



# Olectra Greentech Limited

07<sup>th</sup> December, 2023

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 <b><u>Scrip Code; 532439</u></b>	To National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai-400 051 <b><u>Symbol; OLECTRA</u></b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 about Bagging of Order for Supply of 40 Electric Buses.**

With reference to the cited subject, we would like to inform you that, Olectra Greentech Limited (“Olectra”/“Company”) has received Letter of Award (“LOA”) from Vasai Virar City Municipal Corporation, Mumbai for supply and maintenance of 40 Electric Buses.

This order for supply of 40 Electric Buses is on outright sale basis and which shall be delivered over a period of 7 months.

In line with SEBI circular dated 09<sup>th</sup> September, 2015 read with circular dated 13<sup>th</sup> July, 2023, relevant details pertaining to the said LOA are specified herein below.

Sl. No.	Particulars	Details
1	Name of the entity awarding the order(s)/contract(s);	Vasai Virar City Municipal Corporation
2	Significant terms and conditions of order(s)/contract(s) awarded in brief;	Olectra Greentech Limited has been awarded with a LOA from Vasai Virar City Municipal Corporation for Supply of 40 Electric Buses on outright sale basis and Maintenance thereof.  Value of these 40 Electric Buses supply would be Rs. 62.80 Crores.





Olectra Greentech

3	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
4	Nature of order(s) / contract(s);	Outright Sale
5.	Whether domestic or international;	Domestic
6.	Time period by which the order(s)/contract(s) is to be executed;	These Buses shall be delivered over a period of 7 months.
7.	Broad consideration or size of the order(s)/contract(s);	Value of these 40 Buses supply would be Rs. 62.80 Crores.
8.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

This for your information and records.

Thanking you,

**For Olectra Greentech Limited**



**P. Hanuman Prasad**  
**Company Secretary & Compliance Officer**