

SASTASUNDAR VENTURES LIMITED

(Formerly Microsec Financial Services Limited)

Azimganj House, 2nd Floor,
7 Abanindra Nath Thakur Sarani (Formerly Camac Street),
Kolkata - 700 017, India. Tel: +91 33 2282 9330; Fax: +91 33 2282 9335
Email: info@sastasundar.com; Website: www.sastasundarventures.com
CIN: L65993WB1989PLC047002

Date: 01-04-2019

To

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street, Mumbai – 400 001

Manager - Listing
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Mumbai – 400 051

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code at BSE: 533259 and NSE: SASTASUNDR

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company through circular resolution on 1st April, 2019, has, *inter alia*, approved, based on the recommendations of Nomination & Remuneration Committee, CS (Dr.) Saibal Chandra Pal (DIN - 00518330) as an Additional Director (Independent) w.e.f. 1st April, 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company. The Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

The details as per Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as Annexure - A.

Intimation pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given that the term of Mr. R N Bhardwaj (DIN: 01571764) and Mr. Deba Prasad Roy (DIN- 00049269) as an Independent Directors expired on 31.03.2019 and they are not being re-appointed as an Independent Director in the Company.

Kindly take the above intimation on record and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For Sastasundar Ventures Limited

Biplab Kumar Mani
Company Secretary & Compliance Officer



Annexure- A**Appointment of CS (Dr.) Saibal Chandra Pal as an Independent Director (Additional Director)**

Sr. No.	Details of Event that needs to be provided	Information(s) of such event
1.	Reason for change viz. appointment resignation, removal , death or otherwise	CS (Dr.) Saibal Chandra Pal has been appointed as an Independent Director (Additional Director)
2.	Date of appointment and term of appointment	w.e.f. 1 st April, 2019
3.	Brief Profile (in case of appointment)	<p>CS (Dr.) Saibal Chandra Pal, aged about 65 years is a Post Graduate in Commerce and a Fellow member of the Institute of Company Secretaries of India, a Law Graduate from Calcutta University and Certified Associate of Indian Institute of Bankers (CAIIB), Mumbai. He has done Ph.D in Intellectual Property Rights.</p> <p>He has over 40 years' of professional experience in the field of Corporate Laws, Securities Laws, Intellectual Property rights, Banking, Financial & Labour Law etc. Presently practising as Advocate & Legal Consultant. He was associated with various government organisation namely West Bengal Ceramic Development Corporation Ltd., AllBank Finance Ltd., (A wholly owned subsidiary of Allahabad Bank), Bharat Brakes & Valves Ltd. etc. He was appointed as a faculty of SEBI as Financial Education Resource Person (2013 to 2017) for Kolkata region. He is the Author of various books. More than 350 articles written by him on corporate law including intellectual property, family issues, social & general matters was published in print and digital media.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	CS (Dr) Saibal Chandra Pal is not related to any Director of the Company.

