

# CITADEL REALTY AND DEVELOPERS LTD



Regd. Off.: Marathon Futurex, N.M. Joshi Marg, Lower Parel, Mumbai 400 013  
Tel.: +91-22-6724 8484 Fax: +91-22-6772 8408 CIN: L21010MH1960PLC011764  
E-mail: citadel@marathonrealty.com Website: www.citadelrealty.in

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September 30, 2020

To,  
The BSE Ltd.  
P.J. Towers, Dalal Street  
Mumbai - 400 001.

**Scrip Code : 502445**

**Sub:** Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Details of Voting Results at the 60th Annual General Meeting (AGM) of Citadel Realty and Developers Limited

Dear Sirs,

On the basis of the Report dated September 29, 2020 forwarded by the Scrutinizer, Mr. Nitin R Joshi, a practicing Company Secretary, please find enclosed the results of the voting concluded through remote e-voting during September 26, 2020 to September 28, 2020 and e-voting during the 60th Annual General Meeting of Citadel Realty and Developers Limited held on September 29, 2020.

Please also find enclosed the Report of Scrutinizer on remote e-voting and e-voting during the AGM. As per the Scrutiniser's Report, all Resolutions as set out in the Notice of 60th Annual General Meeting have been duly approved by the Shareholders with requisite majority.

This is for information and records.

Yours faithfully,

For Citadel Realty and Developers Ltd.

*Anuja*



Anuja Dube  
Company Secretary & Compliance Officer

*Encl.: Scrutinizer's Report.*

Voting results	
Record date	22-09-2020
Total number of shareholders on record date	3447
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	4
b) Public	28
<b>No. of resolution passed in the meeting</b>	<b>3</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Audited Standalone/Consolidated Financial Statement of the Company for the financial year ended 31.03.2020.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5124962	5124962	100.0000	5124962	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5124962	5124962	100.0000	5124962	0	100.0000
Public-Institutions	E-Voting	2484	0	0.0000	0	0	0	0
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		2484	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	2764752	20261	0.7328	20203	58	99.7137	0.2863
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		2764752	20261	0.7328	20203	58	99.7137
<b>Total</b>		7892198	5145223	65.1938	5145165	58	99.9989	0.0011
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Chetan Shah as Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5124962	5124962	100.0000	5124962	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	5124962	5124962	100.0000	5124962	0	100.0000	0.0000
Public-Institutions	E-Voting	2484	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2484	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2764752	20261	0.7328	20203	58	99.7137	0.2863
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2764752	20261	0.7328	20203	58	99.7137	0.2863
<b>Total</b>		7892198	5145223	65.1938	5145165	58	99.9989	0.0011
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Mr. Bipin B. Shah & Co. as Statutory Auditor of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5124962	5124962	100.0000	5124962	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>5124962</b>	<b>5124962</b>	<b>100.0000</b>	<b>5124962</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting	2484	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2484</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	2764752	20261	0.7328	20203	58	99.7137	0.2863
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>2764752</b>	<b>20261</b>	<b>0.7328</b>	<b>20203</b>	<b>58</b>	<b>99.7137</b>	<b>0.2863</b>
<b>Total</b>		<b>7892198</b>	<b>5145223</b>	<b>65.1938</b>	<b>5145165</b>	<b>58</b>	<b>99.9989</b>	<b>0.0011</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

# Nitin R. Joshi

**B.COM., LL.B., D.C.E.C., F.C.S.  
COMPANY SECRETARY**

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415, Marathon Max, Next to UdyogKshetra, Jn. of L.B.S. Marg&Goregaon Link Road, Mulund (W),  
Mumbai-400 080. Tel. 2562 5660/61 Cell 98201 29178

## **CONSOLIDATED SCRUTINIZER'S REPORT**

**[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]**

To

The Chairman of the 60<sup>th</sup> Annual General Meeting ('AGM'/'Meeting') of the Equity Shareholders of Citadel Realty and Developers Limited held on Tuesday, 29<sup>th</sup> day of September, 2020 at 3.00 p.m. through video conferencing ('VC')/ other audio visual means ('OAVM').

Dear Sir,

I, Nitin R. Joshi, Practicing Company Secretary, have been appointed as a scrutinizer by the Board of Directors of Citadel Realty and Developers Limited ("the Company") for the purpose of scrutinizing the entire-voting process and ascertaining the requisite majority of the voting carried out, as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on the resolutions contained in the notice of the 60<sup>th</sup> Annual General Meeting of the Members of the Company.

The Chairman of the Annual General Meeting (the Meeting) had also provided remote e-voting facility to the shareholders present at the Annual General Meeting through VC/OAVM and who have not cast their vote earlier through e-voting ('e-voting') to vote on the resolutions contained in the notice of the 60<sup>th</sup> Annual General Meeting of the Members of the Company.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder, relating to e-voting (remote e-voting) and e-voting process during the AGM on the resolutions contained in the Notice of the AGM of the shareholders of the Company. My responsibility as scrutinizers for the e-voting (remote e-voting) process and e-voting received at the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated in the notice of AGM, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency, engaged by the Company to provide e-voting facilities to the shareholders and e-voting during the AGM.

Further to above, I submit my report as under:

1. The Company had provided the e-voting facility through NSDL's website [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Company had uploaded the AGM Notice containing all the items of businesses to be transacted on the website of the Company and also on NSDL website for perusal by members.
2. The Notice of the AGM sent to the Members along with the Annual Report 2019-20 of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with MCA Circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") and SEBI Circular dated May 12, 2020.
3. As prescribed in the said Rules, the Company had published advertisements containing the specified information immediately on completion of dispatch of AGM Notice in Financial Express (English) on 06.09.2020 and in Mumbai Lakshdeep (Marathi) on 06.09.2020.
4. Voting rights of Members have been reckoned in proportion to their shareholding in the paid-up equity share capital of the Company as on the close of the business hours on 22.09.2020.
5. The remote e-voting commenced from 26.09.2020 (09:00 a.m.) and concluded on 28.09.2020 (05:00 p.m.).
6. At the AGM, the Chairman, after the discussions on all matters included in the said notice were over, announced that the Members present at the AGM and who have not cast their vote by remote e-voting, can exercise their voting rights through e-voting.
7. After the closure of e-voting at the Annual General Meeting, the report on voting done at the Annual General meeting and votes cast under remote e-voting facility prior to the Annual General Meeting were unblocked and were counted.
8. I have scrutinised and reviewed the remote e-voting prior and during Annual General Meeting and votes cast therein based on the data downloaded from NDSL e-voting system.
9. I now submit my consolidated Report as under on the result of the remote e-voting in respect of the said resolutions.

Resolution No.	Brief Description of resolution	Resolution Type	Mode of voting	Votes in favour of the resolution			Votes against the resolution			Invalid Votes	
				No. of members voting	No. of votes	% of the total number of valid votes cast (favour and Against)	No. of members voting	No. of votes	% of the total number of valid votes cast (Favour and Against)	No. of members voting	No. of votes
1	Adoption of the Audited Standalone/Consolidated Financial Statement of the Company for the financial year ended 31.03.2020.	Ordinary	e-voting	34	5145165	--	04	58	--	--	--
			<b>Total</b>	<b>34</b>	<b>5145165</b>	<b>100</b>	<b>04</b>	<b>58</b>	<b>--</b>		
2	Re-appointment of Mr. Chetan Shah as Director of the Company	Ordinary	e-voting	34	5145165	--	04	58	--	--	--
			<b>Total</b>	<b>34</b>	<b>5145165</b>	<b>100</b>	<b>04</b>	<b>58</b>	<b>--</b>		
3	Re-appointment of Mr. Bipin B. Shah & Co. as Statutory Auditor of the Company.	Ordinary	e-voting	34	5145165	--	04	58	--	--	--
			<b>Total</b>	<b>34</b>	<b>5145165</b>	<b>100</b>	<b>04</b>	<b>58</b>	<b>--</b>	<b>--</b>	<b>--</b>

**Based on the aforesaid results, Ordinary Resolutions as contained from Resolution No.1 to Resolution No.3 of the notice dated May 29, 2020 have passed with requisite majority.**

Consolidated list of Members for both, remote e-voting as well as e-voting at the AGM containing details of Members who voted 'FOR', 'AGAINST' and those whose votes which were considered as invalid (if any), along with all other relevant records, shall remain in my custody until Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter, I shall return the related papers to the Company.

Thanking you,

Yours faithfully,

NITIN  
RAMNI  
KLAL  
JOSHI

Digitally signed  
by NITIN  
RAMNIKLAL  
JOSHI  
Date:  
2020.09.29  
18:11:48 +05'30'

(NITIN R. JOSHI)

Practicing Company Secretary

FCS 3137 CP 1884

**UDIN number F003137B000809096**

*Countersigned by*

Sd/ -

**V. Ranganathan**  
**Chairman**

Place: Mumbai

Date : 29.09.2020