

25<sup>th</sup> July, 2023

To,  
Dept. of Corporate Services- Listing  
BSE Limited  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street,  
Mumbai - 400 001

**Sub: Outcome of Board Meeting held on 25<sup>th</sup> July, 2023**

This is to inform you that the Board of Directors ("the Board") of the Company at its Meeting held on 25<sup>th</sup> July, 2023, has considered and approved the following:

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2023.

Please find enclosed herewith Unaudited (Standalone & Consolidated) Financial Results for the quarter ended 30<sup>th</sup> June, 2023, along with Limited Review Report thereon received from M/s. Chokshi & Chokshi., LLP, Statutory Auditors of the Company.

The Unaudited Financial Statements of the Company along with Limited Review Report will be made available on the Company's website [www.aurionpro.com](http://www.aurionpro.com).

The Board meeting commenced at 9:30 AM and concluded at 01:40 PM

Kindly take the above on record and acknowledge receipt.

Thanking you,

**For Aurionpro Solutions Limited**

  
**N. P. Kelkar**  
Company Secretary



## Aurionpro Solutions Limited

### Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2023

| Sr No.    | Particulars   | Quarter ended    |                  |                  | Year ended       |
|-----------|---|------------------|------------------|------------------|------------------|
|           |   | 30-Jun-23        | 31-Mar-23        | 30-Jun-22        | 31-Mar-23        |
|           |   | Unaudited        | Audited          | Unaudited        | Audited          |
| <b>1</b>  | <b>Income</b>   |                  |                  |                  |                  |
|           | (a) Revenue from Operations   | 19,869.52        | 19,065.80        | 14,551.77        | 65,933.16        |
|           | (b) Other Income  | 288.76           | 297.55           | 86.34            | 433.19           |
|           | <b>(c) Total Income [ (a) + (b) ]</b>   | <b>20,158.28</b> | <b>19,363.35</b> | <b>14,638.11</b> | <b>66,366.35</b> |
| <b>2</b>  | <b>Expenses</b>   |                  |                  |                  |                  |
|           | (a) Software, Hardware and Other Material Cost  | 7,213.58         | 7,165.85         | 5,577.95         | 25,490.11        |
|           | (b) Change in Inventories of Raw Materials, Finished Goods and Stock-in-Trade                 | 161.67           | 273.67           | (68.65)          | (697.06)         |
|           | (c) Employee Benefits Expense   | 6,890.89         | 6,113.43         | 5,054.15         | 21,953.81        |
|           | (d) Finance Costs   | 326.21           | 384.00           | 162.55           | 1,077.06         |
|           | (e) Depreciation and Amortisation Expense   | 504.05           | 433.69           | 357.19           | 1,585.00         |
|           | (f) Other Expenses  | 1,248.67         | 1,469.26         | 728.24           | 4,681.75         |
|           | <b>(g) Total Expenses [ (a) to (f) ]</b>  | <b>16,345.07</b> | <b>15,839.90</b> | <b>11,811.43</b> | <b>54,090.67</b> |
| <b>3</b>  | <b>Profit before Share of Profit of Associates, Exceptional Items and Tax [1 (c) - 2 (g)]</b> | <b>3,813.21</b>  | <b>3,523.45</b>  | <b>2,826.68</b>  | <b>12,275.68</b> |
| 4         | Share of Profit of Associates   | -                | -                | 1.35             | (43.48)          |
| <b>5</b>  | <b>Profit before Exceptional Items and Tax [3+4]</b>  | <b>3,813.21</b>  | <b>3,523.45</b>  | <b>2,828.03</b>  | <b>12,232.20</b> |
| 6         | Exceptional Items   | -                | -                | -                | -                |
| <b>7</b>  | <b>Profit before Tax [ 5-6 ]</b>  | <b>3,813.21</b>  | <b>3,523.45</b>  | <b>2,828.03</b>  | <b>12,232.20</b> |
| <b>8</b>  | <b>Tax Expenses</b>   |                  |                  |                  |                  |
|           | (a) Current Tax   | 526.03           | 1,135.51         | 328.74           | 2,269.66         |
|           | (b) Deferred Tax Charge/ (Credit)   | 128.83           | (272.31)         | 82.12            | (226.03)         |
| <b>9</b>  | <b>Profit after Tax [ 7 - 8 ]</b>   | <b>3,158.35</b>  | <b>2,660.25</b>  | <b>2,417.17</b>  | <b>10,188.57</b> |
| 10        | Other Comprehensive Income (net of tax)   | (81.74)          | 95.57            | (36.01)          | 185.40           |
| <b>11</b> | <b>Total Comprehensive Income for the period [9+10]</b>                                       | <b>3,076.61</b>  | <b>2,755.82</b>  | <b>2,381.16</b>  | <b>10,373.97</b> |
| <b>12</b> | <b>Profit for the period attributable to</b>  |                  |                  |                  |                  |
|           | (a) Equity holders of the company   | 3,180.69         | 2,508.48         | 2,354.02         | 9,732.93         |
|           | (b) Non Controlling Interest  | (22.34)          | 151.77           | 63.15            | 455.64           |
| <b>13</b> | <b>Total Comprehensive Income attributable to</b>   |                  |                  |                  |                  |
|           | (a) Equity holders of the company   | 3,097.33         | 2,595.76         | 2,318.01         | 9,910.04         |
|           | (b) Non Controlling Interest  | (20.72)          | 160.06           | 63.15            | 463.93           |
| <b>14</b> | <b>Paid-up Equity Share Capital (Face Value of Rs. 10 each)</b>                               | <b>2,280.02</b>  | <b>2,280.02</b>  | <b>2,280.02</b>  | <b>2,280.02</b>  |
| <b>15</b> | <b>Other Equity (excluding revaluation reserve)</b>   |                  |                  |                  | <b>47,492.40</b> |
| <b>16</b> | <b>Earnings per equity share*</b>   |                  |                  |                  |                  |
|           | - Basic ( In Rs.)   | 13.95            | 11.00            | 10.32            | 42.69            |
|           | - Diluted ( In Rs.)   | 13.64            | 11.00            | 10.32            | 42.69            |

\* Earnings per equity share for the quarter ended is not annualised.

See accompanying notes to the financial results



## Notes to the Consolidated Financial Results:

### 1. Segment Information

(Rs. in Lakhs)

| Sr. No. | Particulars                            | Quarter ended    |                  |                  | Year ended       |
|---------|--|------------------|------------------|------------------|------------------|
|         |  | 30-Jun-23        | 31-Mar-23        | 30-Jun-22        | 31-Mar-23        |
|         |  | Unaudited        | Audited          | Unaudited        | Audited          |
| 1       | <b>Segment Revenue</b>                 |                  |                  |                  |                  |
| A       | Sale of software services              | 13,875.65        | 11,386.65        | 9,271.70         | 44,156.88        |
| B       | Sale of equipment and product license  | 5,993.87         | 7,679.15         | 5,280.07         | 21,776.28        |
|         | <b>Total (a+b)</b>                     | <b>19,869.52</b> | <b>19,065.80</b> | <b>14,551.77</b> | <b>65,933.16</b> |
| 1       | <b>Segment Results</b>                 |                  |                  |                  |                  |
| A       | Sale of software services              | 10,771.54        | 9,514.08         | 6,954.70         | 34,744.48        |
| B       | Sale of equipment and product license  | 1,722.73         | 2,112.20         | 2,087.77         | 6,395.63         |
|         | <b>Total (a+b)</b>                     | <b>12,494.27</b> | <b>11,626.28</b> | <b>9,042.47</b>  | <b>41,140.11</b> |
| Less:   | <b>Un-allocable expenses</b>           |                  |                  |                  |                  |
| A       | Employee benefits expense              | 6,890.89         | 6,113.43         | 5,054.15         | 21,953.81        |
| B       | Finance costs                          | 326.21           | 384.00           | 162.55           | 1,077.06         |
| C       | Depreciation and amortisation expenses | 504.05           | 433.69           | 357.19           | 1,585.00         |
| D       | Other expenses                         | 1,248.67         | 1,469.26         | 728.24           | 4,681.75         |
| Add:    | Un-allocable Other income              | 288.76           | 297.55           | 86.34            | 433.19           |
| Add:    | Share of Profit/(loss) of Associates   | -                | -                | 1.35             | (43.48)          |
|         | <b>Total profit before tax</b>         | <b>3,813.21</b>  | <b>3,523.45</b>  | <b>2,828.03</b>  | <b>12,232.20</b> |

Assets and liabilities used in the Company's business are not identifiable to any of the reportable segments, as these are used interchangeably between segments. The Management believes that it is not practicable to provide segment disclosure relating to total assets and liabilities since a meaningful segregation of the available data is onerous.

- The Company has consolidated financial results of all its subsidiary companies / joint ventures as per Indian Accounting Standard 110- Consolidated Financial Statements.
- Other Income includes foreign exchange (gain)/loss of INR (170.79) Lakhs for the quarter ended 30/06/2023. [Quarter ended 30/06/2022: INR (38.04) Lakhs].
- As required under IND AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimated basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones as confirmed by the technical team.





5. The Company's standalone turnover, profit before tax, profit after tax and total comprehensive income is as under:

| Particulars                | Quarter Ended |           |             | (Rs. in lakhs) |
|----------------------------|---------------|-----------|-------------|----------------|
|                            | 30-Jun-23     | 31-Mar-23 | 30-Jun-22   | Year Ended     |
|                            | (Unaudited)   | (Audited) | (Unaudited) | 31-Mar-23      |
|                            |               |           |             | (Audited)      |
| Turnover                   | 13,669.31     | 13,404.38 | 8,386.69    | 42,010.08      |
| Profit before tax          | 969.24        | 1,919.51  | 758.61      | 4,957.35       |
| Profit after tax           | 741.69        | 1,449.42  | 582.33      | 3,861.17       |
| Total Comprehensive Income | 669.30        | 1,436.16  | 529.43      | 3,778.32       |

6. The figures for the quarter ended 31/03/2023 are the balancing figures between the audited figures in respect of the full financial year 2022-23 and the published unaudited year to date figures up to the third quarter ended 31/12/2022, which were subjected to limited review by the Statutory Auditors of the Company.
7. Pursuant to the approval from the Board of Directors on 25/07/2022 and Shareholders on 26/09/2022, Aurionpro Solutions Limited Employee Stock Purchase Scheme 2022 ('ASL ESPS 2022') was instituted and Aurionpro Solutions Ltd - Employee Benefit Trust ('ASL ESPS Trust') was formed to administer the ESPS plan. During the current quarter, the Company has made allotment of 10,00,000 equity shares of INR 10 each to ASL ESPS Trust' on 15/05/2023 under ASL ESPS 2022. ASL ESPS Trust is consolidated in the standalone financial statements of the Company.
8. Pursuant to the approval from the Board vide resolution dated 20/06/2023 and shareholders vide resolution passed at the EGM held on 15/07/2023 and the in-principle approval received from the stock exchanges, the Company shall be issuing 3,00,000 Equity Shares and 5,00,000 Warrants convertible into equity shares at issue price Rs.880/- to the proposed allottees on Preferential Basis during Q2-FY24.
9. During the quarter, the Company through its subsidiary in Singapore Aurionpro Transit Pte. Ltd. (Formerly known as SC Soft Pte. Ltd) acquired 100% stake in SC Soft Information Technology Consultancy Co. Ltd, Turkey ('SC Soft Istanbul'), which primarily focuses on the smart mobility segment, particularly Automated Fare Collection (AFC).
10. The Company through its Singapore based subsidiary Aurionpro Solutions Pte.Ltd; has increased its stake in Aurionpro Transit Pte. Ltd. (Formerly known as SC Soft Pte. Ltd) from 90% to 91.41% for a contribution of US 0.1 Million during the month of July, 2023 and taking total contribution to US \$3.71 Million and will acquire balance 9% stake in a phased manner up to December, 2023.
11. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
12. The Statutory Auditors of the Company have conducted limited review of the consolidated financial results for the quarter ended 30/06/2023 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified review report.



13. The consolidated financial results for the quarter ended 30/06/2023 have been extracted from the unaudited consolidated financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These consolidated financial results have been reviewed and recommended by the Audit Committee of the Board of Directors and thereafter approved by the Board of Directors at their respective meetings held on 25/07/2023.

Place: Navi Mumbai  
Date: 25/07/2023



For Aurionpro Solutions Limited

Amit Sheth  
Co-Chairman and Director

**CHOKSHI & CHOKSHI LLP**  
Chartered Accountants

**Independent Auditor's Limited Review Report on the Unaudited Consolidated Financial Results of Aurionpro Solutions Limited for the quarter ended 30/06/2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To**  
**The Board of Directors**  
**Aurionpro Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aurionpro Solutions Limited (the 'Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group'), and its share of the net profit after tax and total comprehensive income of its joint ventures for the quarter ended 30/06/2023 (the 'Statement'), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29/03/2019 issued by the SEBI under Regulation 33(8) of the Regulations, to the extent applicable.

4. The Statement includes the results of the entities as given in the **Annexure – 1** to this report.
5. Based on our review conducted and procedure performed as stated in paragraph 3 above, based on the consideration of the review reports of other auditors referred to in paragraph 6 below, and unaudited financial results referred in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of 9 subsidiaries included in the unaudited consolidated financial results, whose financial results reflect total revenues of Rs.5068.76 lakhs, total net profit/(loss) after tax of Rs.1946.98 lakhs and total comprehensive income of Rs.1933.53 lakhs for the quarter ended 30/06/2023. These interim financial results have been reviewed by other auditors, whose reports have been furnished to us by the Holding Company's Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint ventures, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.



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**CHOKSHI & CHOKSHI LLP**  
Chartered Accountants

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In respect of the aforesaid subsidiaries, their financial results have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India.

Our conclusion on the Statement is not modified in respect of this matter.

7. The accompanying unaudited consolidated financial results include the financial results of 20 subsidiaries, which have been neither reviewed by us or other auditors, whose financial results reflect total revenues of Rs.2449.55 lakhs, total net profit/(loss) after tax of Rs.708.43 lakhs and total comprehensive income of Rs.516.40 lakhs for the quarter ended 30/06/2023. The unaudited consolidated financial results also include the Group's share of net profit/(loss) after tax of Rs.26.39 lakhs and total comprehensive income of Rs.26.54 lakhs for the quarter ended 30/06/2023, in respect of 2 joint ventures. The financial results of the aforesaid subsidiaries and joint ventures have been prepared in accordance with accounting principles generally accepted in the respective countries of incorporation and the Holding Company's Management has converted these financial results from accounting principles generally accepted in the respective countries to accounting principles generally accepted in India. These financial results have been presented solely based on information compiled by the Holding Company's Management and approved by the Board of Directors. According to the information and explanations given to us by the Holding Company's Management, these financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W /W100045



  
Vineet Saxena  
Partner

M. No. 100770

UDIN - 23100770BGXLIW6632

Place: Navi Mumbai

Date: 25/07/2023



# CHOKSHI & CHOKSHI LLP

## Chartered Accountants

### **Annexure – I to the Independent Auditor’s Review Report on the Unaudited Consolidated Financial Results for the quarter ended 30/06/2023**

The aforesaid Unaudited Consolidated Financial Results include results of the following entities as per the details provided by the Holding Company’s Management.

| Sr. No. | Subsidiaries   |
|---------|--|
| 1       | Aurofidel Outsourcing Limited., India  |
| 2       | PT Aurionpro Solutions., Indonesia   |
| 3       | Aurionpro Solutions Pte. Ltd., Singapore   |
| 4       | Intellvisions Solutions Private Limited, India   |
| 5       | Aurionpro Payment Solutions Private Limited, India                                     |
| 6       | Aurionpro Transit Solutions Private Limited, India                                     |
| 7       | Aurionpro Payment Solutions Pte. Ltd, Singapore  |
| 8       | SC Soft Technologies Private Limited, India  |
| 9       | Aurionpro Solutions PLC., United Kingdom   |
| 10      | Integro Technologies Pte. Ltd., Singapore  |
| 11      | Integro Technologies SDN. BHD Malaysia   |
| 12      | Integro Technologies Co. Ltd., Thailand  |
| 13      | Aurionpro Market Systems Pte. Ltd., Singapore  |
| 14      | Integro Technologies (Vietnam) Limited Liability Company, Vietnam                      |
| 15      | Integrosys Corporation, Philippines  |
| 16      | Aurionpro Transit Pte. Ltd. (formerly known as SC Soft Pte. Ltd.), Singapore           |
| 17      | Shenzhen SC Trading Co. Ltd., China  |
| 18      | SC Soft SDN BHD, Malaysia  |
| 19      | Neo.BNK Pte Ltd., Singapore  |
| 20      | Aurionpro Solutions (Africa) Ltd., Kenya   |
| 21      | Aurionpro Holding Pte. Ltd., Singapore   |
| 22      | Aurionpro Fintech Inc, USA   |
| 23      | Aurionpro Foundation (Section 8 Company), India  |
| 24      | Sc Soft Inc, Canada  |
| 25      | Aurionpro Technology Solutions Pty Ltd., Australia                                     |
| 26      | Aurionpro Toshi Automatic Systems Private Limited, India                               |
| 27      | Hello Patients Solutions Inc., USA   |
| 28      | SC soft Americas LLC, Canada   |
| 29      | SC soft Information Technology Consultancy Co. Ltd., Turkey (w.e.f. 18/04/2023)        |
|         | <b>Joint ventures</b>  |
| 30      | Intellvisions Software LLC., UAE   |
| 31      | Aurionpro Middle East for Information Technology Company (Aurionpro MENA),Saudi Arabia |





**Statement of Unaudited Standalone Financial Results for the Quarter ended June 30, 2023**

| Sr No.    | Particulars  | (Rs.in lakhs)    |                  |                 |                  |
|-----------|--|------------------|------------------|-----------------|------------------|
|           |  | Quarter ended    |                  |                 | Year ended       |
|           |  | 30-Jun-23        | 31-Mar-23        | 30-Jun-22       | 31-Mar-23        |
|           |  | Unaudited        | Audited          | Unaudited       | Audited          |
| <b>1</b>  | <b>Income</b>  |                  |                  |                 |                  |
|           | (a) Revenue from Operations  | 13,669.31        | 13,404.38        | 8,386.69        | 42,010.08        |
|           | (b) Other Income   | 104.26           | 130.26           | 49.24           | 940.96           |
|           | <b>(c) Total Income [ (a) + (b) ]</b>  | <b>13,773.57</b> | <b>13,534.64</b> | <b>8,435.93</b> | <b>42,951.04</b> |
| <b>2</b>  | <b>Expenses</b>  |                  |                  |                 |                  |
|           | (a) Software,Hardware and Other Material Cost                                    | 6,304.54         | 6,269.27         | 3,629.53        | 19,553.66        |
|           | (b) Change in Inventories of Raw Materials,<br>Finished Goods and Stock-in-Trade | 438.21           | 324.25           | (6.03)          | (9.55)           |
|           | (c) Employee Benefits Expense  | 4,737.32         | 3,899.43         | 3,092.40        | 13,822.76        |
|           | (d) Finance Costs  | 263.29           | 259.63           | 129.76          | 853.55           |
|           | (e) Depreciation and Amortisation Expense  | 365.88           | 364.77           | 239.12          | 1,144.93         |
|           | (f) Other Expenses   | 695.09           | 497.78           | 592.54          | 2,628.34         |
|           | <b>(g) Total Expenses [ (a) to (f) ]</b>   | <b>12,804.33</b> | <b>11,615.13</b> | <b>7,677.32</b> | <b>37,993.69</b> |
| <b>3</b>  | <b>Profit before Exceptional Items and Tax [1(c) - 2 (g)]</b>                    | <b>969.24</b>    | <b>1,919.51</b>  | <b>758.61</b>   | <b>4,957.35</b>  |
| 4         | Exceptional Items  | -                | -                | -               | -                |
| <b>5</b>  | <b>Profit before Tax [ 3-4 ]</b>   | <b>969.24</b>    | <b>1,919.51</b>  | <b>758.61</b>   | <b>4,957.35</b>  |
| <b>6</b>  | <b>Tax Expenses</b>  |                  |                  |                 |                  |
|           | (a) Current Tax  | 266.28           | 401.12           | 209.11          | 1,033.29         |
|           | (b) Deferred Tax Charge/ (Credit)  | (38.73)          | 68.97            | (32.83)         | 62.89            |
| <b>7</b>  | <b>Profit after Tax [ 5 - 6 ]</b>  | <b>741.69</b>    | <b>1,449.42</b>  | <b>582.33</b>   | <b>3,861.17</b>  |
| 8         | Other Comprehensive Income (net of tax)  | (72.39)          | (13.26)          | (52.90)         | (82.85)          |
| <b>9</b>  | <b>Total Comprehensive Income for the period [ 7+8 ]</b>                         | <b>669.30</b>    | <b>1,436.16</b>  | <b>529.43</b>   | <b>3,778.32</b>  |
| 10        | Paid-up Equity Share Capital (Face Value of Rs. 10 each)                         | <b>2,280.02</b>  | <b>2,280.02</b>  | <b>2,280.02</b> | <b>2,280.02</b>  |
| 11        | Other Equity (Excluding Revaluation Reserve)                                     |                  |                  |                 | <b>24,873.00</b> |
| <b>12</b> | <b>Earnings per equity share*</b>  |                  |                  |                 |                  |
|           | -Basic (Rs.)   | 3.25             | 6.36             | 2.55            | 16.93            |
|           | -Diluted (Rs.)   | 3.18             | 6.36             | 2.55            | 16.93            |

\* Earnings per equity share for the quarter ended are not annualised.  
See accompanying notes to the financial results



### Notes to the Standalone Financial Results:

1. Other Expense include foreign exchange (gain)/ loss of INR 7.35 Lakhs for the quarter ended 30/06/2023 [Quarter ended 30/06/2022: INR 48.68 Lakhs].
2. Software development and other related expenses include purchase of materials and license of INR 3,980.23 Lakhs for the quarter ended 30/06/2023 (Quarter ended 30/06/2022: INR 2,732.11 Lakhs).
3. As required under Ind AS 115 "Revenue from Contracts with Customers", unbilled revenue is accounted on estimated basis in respect of contracts where the contractual right to consideration is based on completion of contractual milestones, as confirmed by the delivery team.
4. The segment information, pursuant to the requirement of Ind AS 108 Operating Segments, is given as part of the consolidated financial results.
5. The figures for the quarter ended 31/03/2023 are the balancing figures between the audited figures in respect of the full financial year 2022-23 and the published unaudited year to date figures up to the third quarter ended 31/12/2022, which were subjected to limited review by the Statutory Auditors of the Company.
6. Pursuant to the approval from the Board of Directors on 25/07/2022 and Shareholders on 26/09/2022, Aurionpro Solutions Limited – Employee Stock Purchase Scheme 2022 ('ASL ESPS 2022') was instituted and Aurionpro Solutions Ltd - Employee Benefit Trust ('ASL ESPS Trust') was formed to administer the ESPS plan. During the current quarter, the Company has made allotment of 10,00,000 equity shares of INR 10 each to ASL ESPS Trust' on 15/05/2023 under ASL ESPS 2022. ASL ESPS Trust is consolidated in the standalone financial statements of the Company.
7. Pursuant to the approval from the Board of Directors vide resolution dated 20/06/2023 and Shareholders vide resolution passed at the EGM held on 15/07/2023 and as per the in-principle approval received from the stock exchanges the Company shall be issuing 3,00,000 Equity Shares and 5,00,000 Warrants convertible into equity shares at issue price Rs.880/- to the proposed allottees on Preferential Basis during Q2-FY24.
8. The figures for the earlier periods have been regrouped/ reclassified wherever necessary to make them comparable with those of the current period.
9. The Statutory Auditors of the Company have conducted limited review of the standalone financial results for the quarter ended 30/06/2023 pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified review report.



10. The standalone financial results for the quarter ended 30/06/2023 have been extracted from the unaudited standalone financial statements prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter. These standalone financial results have been reviewed and recommended by the Audit Committee of the Board of Directors and thereafter approved by the Board of Directors at their respective meetings held on 25/07/2023.

**Place: Navi Mumbai**  
**Date: 25/07/2023**



**For Aurionpro Solutions Limited**

**Amit Sheth**  
**Co-Chairman and Director**

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**CHOKSHI & CHOKSHI LLP**  
Chartered Accountants

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**Independent Auditor's Limited Review Report on the Unaudited Standalone Financial Results of Aurionpro Solutions Limited for the quarter ended 30/06/2023, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To

**The Board of Directors  
Aurionpro Solutions Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Aurionpro Solutions Limited (the 'Company') for the quarter ended 30/06/2023 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act, as amended, read with relevant rules issued there-under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHOKSHI & CHOKSHI LLP  
Chartered Accountants  
FRN - 101872W /W100045



  
Vineet Saxena  
Partner

M. No. 100770

UDIN – 23100770BGXLIV5262

Place: Navi Mumbai

Date: 25/07/2023