



July 14, 2021

<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001 Tel No.: 22721233 Fax No.: 22723719/22723121/22722037 BSE Scrip Code: 540776</p>	<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051 Tel No.: 2659 8235 Fax No.: 26598237 NSE Symbol: 5PAISA</p>
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting

This is to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI-LODR"), the Board of Directors of the Company at their meeting held on Wednesday, July 14, 2021 has *inter-alia* considered and approved the following:

1. Adoption of Financial Results for the quarter ended June 30, 2021

The Board considered and approved the Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended June 30, 2021. In this regards, we are enclosing the Unaudited financial results (Standalone and Consolidated) along with the Limited Review Report from the Statutory Auditors of the Company for quarter ended June 30, 2021 as required under Regulation 33 of the SEBI- LODR.

2. Grant of Stock Options

The Nomination and Remuneration Committee of the Board of Directors approved the grant of 100000 stock options convertible into equity shares of the Company to eligible employees under Employee Stock Option Scheme- 2017.

3. Highest Credit Ratings received from CRISIL Limited for issuance of Non-Convertible Debentures (NCD's) and Commercial Papers (CP)

The Board took note of the highest credit rating of A1+ received from CRISIL Limited for the issuing Short Term Non-Convertible Debentures (NCD's) of Rs. 125 crore and Commercial Papers (CP) of Rs. 125 crore.

5paisa Capital Limited

Corporate Identity Number: L67190MH2007PLC289249

Corporate Office/Regd. Office: 5paisa Capital Limited, Sun Infotech Park, Road No. 16V, Plot No. B-23, Wagle Estate, Thane 400604.

Tel: +91 22 41035000 • E-mail: support@5paisa.com • Website: www.5paisa.com



The results have been uploaded on the Stock exchange websites at <https://www.nseindia.com> and <https://www.bseindia.com> and on the website of the Company at <https://www.5paisa.com>.

The meeting of the Boards of Directors started at 04.00 P.M. and concluded at 06.45 P.M.

Kindly take the above on record and oblige

Thanking you,
For Spaisa Capital Limited

Namita Godbole
Company Secretary
Email ID: csteam@5paisa.com

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Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results of Spaisa Capital Limited ("the Company") for the quarter ended June 30, 2021.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: July 14, 2021



For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN: 109208W)

G Sankar

G Sankar
Partner
(Membership No. 46050)
UDIN: 21046050AAAAFZ1474

Spaisa Capital Limited
CIN: L67190MH2007PLC289249
Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of standalone unaudited financial results for the quarter ended June 30, 2021

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	March 31, 2021
	Unaudited	See note 8	Unaudited	Audited
(I) Revenue from operations				
a. Interest income	1,504.90	1,096.29	941.13	4,585.00
b. Fees and commission income	4,496.92	3,850.51	3,291.65	14,650.71
(I) Total revenue from operations (a+b)	6,001.82	4,946.80	4,232.78	19,235.71
(II) Other income	78.45	33.45	4.55	150.21
(III) Total income (I+II)	6,080.27	4,980.25	4,237.33	19,385.92
(IV) Expenses				
a. Finance cost	458.36	405.55	515.87	1,994.96
b. Employee benefits expense	894.12	780.99	845.10	3,490.59
c. Depreciation, amortisation and impairment	87.54	93.71	96.71	391.50
d. Other expenses	3,615.85	2,883.40	2,379.44	11,169.70
(IV) Total expenses (a+b+c+d)	5,055.87	4,163.65	3,837.12	17,046.75
(V) Profit/(loss) before exceptional items and tax (III-IV)	1,024.40	816.60	400.21	2,339.17
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	1,024.40	816.60	400.21	2,339.17
(VIII) Tax expense:				
a. Current tax	-	-	-	-
b. Deferred tax	275.41	204.63	101.00	607.21
(VIII) Total tax expense (a+b)	275.41	204.63	101.00	607.21
(IX) Profit/(loss) for the period (VII-VIII)	748.99	611.97	299.21	1,731.96
(X) Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined benefit plan	(10.08)	46.90	(5.14)	(2.94)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.54	(11.80)	(2.48)	0.74
Total Other Comprehensive Income (i(a)+ii)	(7.54)	35.10	(7.62)	(2.20)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	741.45	647.07	291.59	1,729.76
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,939.81	2,551.59	2,547.77	2,551.59
Other Equity				13,322.85
Earnings Per Equity Share (EPS)*				
Basic (In ₹)	2.57	2.54	1.17	6.80
Diluted (In ₹)	2.55	2.52	1.17	6.75

*Quarter ended numbers are not annualised



For Spaisa Capital Limited

(Signature)

Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN : 07376258

Place : Mumbai
Date : July 14, 2021

Notes to results:

1. The above unaudited standalone financial results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of the Company at its meeting held on July 14 2021 and have been subjected to limited review by the statutory auditors of the Company and the Auditors have issued an unmodified report.
2. These Standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. The Company is engaged only in the business of stock broking and distribution of financial products primarily through internet and mobile applications. Accordingly, there is no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
4. The Company at its meeting held on April 20, 2021 granted 75,000 stock options to eligible employees under Employee Stock Option Scheme-2017. Further, the Company vide circular resolutions dated May 12, 2021, June 03, 2021 and June 18, 2021 allotted 64,800 equity shares pursuant to exercise of stock options granted to the eligible employees under Employee Stock Option Scheme-2017.
5. The Board in its meeting held on April 13, 2021 had approved the raising of funds through issue of 3,817,400 equity shares on preferential basis, fully paid-up, at the price of Rs. 500 per Equity Share (including a premium of Rs. 490 per Equity Share), aggregating up to Rs. 1,908.70 million being 898,816 Equity Shares aggregating to Rs. 449.41 million to FIH Mauritius Investments Limited, 301,184 Equity Shares aggregating to Rs. 150.59 million to HWIC Asia Fund Class A Shares, 240,000 Equity Shares aggregating to Rs. 120.00 million to RIMCO India Limited and 2,377,400 Equity Shares aggregating to Rs 1,188.70 million to WF Asian Reconnaissance Fund Limited and further 12,00,000 share warrants at the price of Rs 500 per Warrant, being 480,000 Warrants aggregating to Rs. 240.00 million to Mr. Nirmal Bhanwarlal Jain, 480,000 Warrants aggregating to Rs. 240.00 million to Mrs. Madhu N. Jain and 240,000 Warrants aggregating to Rs. 120 million to Mr. Venkataraman Rajamani, belonging to the Promoters and Promoter group of the Company, exercisable (convertible) in one or more tranches, anytime within period of eighteen months into equal number of equity shares of face value of Rs. 10/- each of the Company on a preferential basis for cash. The allotment was approved by Shareholders vide Postal Ballot resolution dated May 14, 2021. Further, 3,817,400 equity shares were allotted to the proposed allottees in the Capital Raising Committee Meeting held on May 19, 2021.
6. The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and postemployment received Indian Parliament approval and Presidential assent in September 2020. The Code has been published in the Gazette of India and subsequently on November 13, 2020 draft rules were published and invited for stakeholders' suggestions. The Central Government on 30th March 2021 has deferred the implementation of the said Code and the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will account for the related impact in the period the Code becomes effective.
7. The Standalone unaudited financial results for the quarter ended June 30, 2021 as submitted to Stock Exchanges are also available on our website www.5paisa.com.



8. The figures for the quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the year ended March 31, 2021 and the unaudited figures of nine months ended December 31, 2020.
9. Due to lockdown on account of COVID-19, although the capital market were impacted and volatility has increased in the stock market; however 5Paisa Capital Limited, being a SEBI registered intermediary and considered among essential services, continued to operate during the lockdown in India and there was no major impact on our business as the capital markets remained open and functioned normally.
10. Previous periods figures have been regrouped / rearranged wherever necessary.

Place: Mumbai
Date: July 14, 2021



By order of the Board
For 5Paisa Capital Limited


Prakarsh Gagdani
Whole Time Director & Chief Executive Officer
DIN: 07376258

Tel : 2200 4465, 2206 7440
Fax : 91-22- 2200 0649
E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

V. Sankar Aiyar & Co.
CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF

Spaisa Capital Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Spaisa Capital Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following subsidiaries:
 - a) Spaisa P2P Limited;
 - b) Spaisa Insurance Brokers Limited; and
 - c) Spaisa Trading Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in



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E-mail : Mumbai@vsa.co.in
Website : www.vsa.co.in

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CHARTERED ACCOUNTANTS
2-C, Court Chambers
35, New Marine Lines
Mumbai – 400 020

India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: July 14, 2021



For V. Sankar Aiyar & Co.,
Chartered Accountants
(FRN. 109208W)

G Sankar

G Sankar
Partner
(Membership No. 46050)
UDIN: 21046050AAAAGA1616

Spaisa Capital Limited

CIN: L67190MH2007PLC289249

Corp. Office / Regd. Office: IIFL House, Sun Infotech Park, Road No.16V, Plot No. B-23, Wagle Estate, Thane 400 604.

Statement of consolidated unaudited financial results for the quarter ended June 30, 2021

(₹ in lakhs)

Particulars	Quarter ended			Year ended
	Jun 30, 2021	Mar 31, 2021	Jun 30, 2020	Mar 31, 2021
	Unaudited	See note 8	Unaudited	Audited
(I) Revenue from operations				
a. Interest income	1,504.96	1,096.39	941.13	4,585.14
b. Fees and commission income	4,503.60	3,856.73	3,292.82	14,706.24
(I) Total revenue from operations (a+b)	6,008.56	4,953.12	4,233.95	19,291.38
(II) Other income	82.64	36.46	10.51	166.10
(III) Total income (I+II)	6,091.20	4,989.58	4,244.46	19,457.48
(IV) Expenses				
a. Finance cost	458.36	405.55	515.87	1,994.96
b. Employee benefits expense	915.96	804.60	865.40	3,610.66
c. Depreciation, amortisation and impairment	106.39	112.56	108.83	460.70
d. Other expenses	3,625.31	2,885.01	2,380.78	11,401.60
(IV) Total expenses (a+b+c+d)	5,106.02	4,207.72	3,870.88	17,467.92
(V) Profit/(loss) before exceptional items and tax (III-IV)	985.18	781.86	373.58	1,989.56
(VI) Exceptional items	-	-	-	-
(VII) Profit/(loss) before tax (V-VI)	985.18	781.86	373.58	1,989.56
(VIII) Tax expense:				
a. Current tax	-	-	-	-
b. Deferred tax	265.55	195.90	93.02	520.57
(VIII) Total tax expense (a+b)	265.55	195.90	93.02	520.57
(IX) Profit/(loss) for the period (VII-VIII)	719.63	585.96	280.56	1,468.99
(X) Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
(a) Remeasurement of defined benefit plan	(9.98)	46.49	(5.14)	(3.92)
(ii) Income tax relating to items that will not be reclassified to profit or loss	2.76	(11.55)	(2.48)	0.99
Total Other Comprehensive Income (i(a)+ii)	(7.22)	34.94	(7.62)	(2.93)
(XI) Total Comprehensive Income for the Period (Comprising of profit/(loss) and other comprehensive income) (IX+X)	712.41	620.90	272.94	1,466.06
Paid up Equity Share Capital (Face Value of ₹ 10 each)	2,939.81	2,551.59	2,547.77	2,551.59
Other Equity				13,055.82
Earnings Per Equity Share (EPS)*				
Basic (In ₹)	2.47	2.44	1.10	5.76
Diluted (In ₹)	2.45	2.42	1.10	5.73

*Quarter ended numbers are not annualised



For Spaisa Capital Limited

Prakarsh Gagdani

Whole Time Director & Chief Executive Officer

DIN : 07376258

Place : Mumbai

Date : July 14, 2021

Notes to results:

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By order of the Board
For 5paisa Capital Limited


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Whole Time Director & Chief Executive Officer
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