



Ref: SSFL/Stock Exchange/2022-23/083

Date: September 30, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/Madam,

Subject: Credit Rating- Rating removed from 'Rating Watch with Developing Implications'; Rating reaffirmed by CRISIL.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CRISIL has removed rating from 'Watch with Developing Implications'; and reaffirmed rating (long term) as detailed below:

S. No.	Instrument Type	Amount (in Crores)	Rating/Outlook	Rating Action
1	Bank Loan Facilities	3500	CRISIL A/Stable	Removed from 'Rating Watch with Developing Implications'; Rating Reaffirmed

Please find below mentioned link to Rating Rationale dated September 30, 2022 as published by CRISIL: [https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/SpandanaSphoortyFinancial Limited_September%2030,%202022_RR_302824.html](https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/SpandanaSphoortyFinancialLimited_September%2030,%202022_RR_302824.html)

Kindly take the same on record.

Thanking You.

Yours Sincerely,
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

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