



Ref: JSWSL: SEC: MUM: 2020-21
 June 05,2020

<p>1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 NSE Symbol: JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)</p>	<p>2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Scrip Code No.500228 Kind Attn: The General Manager (CRD).</p>
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Sub: Allotment of 10,000 Nos 8.50% rated, listed, unsecured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lacs only) each, aggregating to INR 1000,00,00,000 (Rupees One Thousand Crore Only) on private placement basis ("Issue") by JSW Steel Limited ("Issuer").

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Committee of Directors of the Issuer ("**Board**") at its meeting held today i.e. June 05, 2020 at 10.55 am approved the allotment of 10,000 Nos 8.50% rated, listed, unsecured, redeemable, non-convertible debentures bearing a face value of INR 10,00,000 (Rupees Ten Lacs only) each aggregating to INR 1000,00,00,000 (Rupees One Thousand Crores Only) on private placement (the "**NCDs**"), at par to the investor identified by the Board at its meeting held on June 04, 2020. The additional details in relation to the NCDs are provided below:

Particulars	Terms
Listing, Name of stock exchange	Listing on BSE
Size of the Issue	INR 1,000 Crores
Tenor	One Year 90 days
Coupon offered	Fixed rate, 8.50 % per annum
Schedule of payment of coupon/interest and principal	Payable annually, 05.06.2021 and 03.09.2021
Date of allotment and date of redemption	Allotment date: 05.06.2020 Redemption date: 03.09.2021
Call Option Date	Call option available at the end of 1 year and 10 days from the Deemed Date of Allotment i.e. 15 June 2021
Put Option Date	Put option available at the end of 1 year and 10 days from the Deemed Date of Allotment i.e. 15 June 2021
Charge/ Security, if any created over the assets	Unsecured
Special right/interest/privileges attached to the instrument and changes thereof	Nil



Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
Details of redemption of debentures	The NCDs shall be redeemed in full on the Put Date(s)/ Redemption Date/ Call Date(s) at par.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **JSW Steel Limited**

Lancy Varghese
Company Secretary