



# MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

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**Date: 10.11.2023**

**To,**  
**BSE Limited**  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

**Script Code: 531453**

**To,**  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1 Block G,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai- 400050

**Symbol: MOHITIND**

**Subject: Outcome of the Board Meeting held on Friday, 10<sup>th</sup> September, 2023 of Mohit Industries Limited ("The Company")**

Dear Sir/Madam,

Pursuant to the Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors ("the Board") of the Company at its Meeting held on **Friday, 10<sup>th</sup> September, 2023**, *inter alia*, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half Year ended on 30<sup>th</sup> September, 2023 and adopted the Limited Review Reports thereon issued by Statutory Auditor - M/s. Rajendra Sharma & Associates, Chartered Accountants. Copy of the same is annexed herewith.

The Board Meeting of the Company commenced at 3:00 P.M. and concluded at 4:20 P.M.

Kindly update the same on your records.

Thanking You.

**FOR MOHIT INDUSTRIES LIMITED**

**Narayan Sitaram Saboo**  
**Chairman & Managing Director**  
**DIN: 00223324**

**Encl: a/a**



**RAJENDRA SHARMA & ASSOCIATES**  
(CHARTERED ACCOUNTANTS)

3032, Jash Yarn & Textile Market, Ring Road, SURAT-395002  
Ph: 0261-2312322, Email: rajtosh3032@yahoo.co.in  
Mob: 9825793891, 9426777024

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company') for the quarter and six months ended September 30, 2023 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Six Months Ended September 30, 2023, the statement of assets and liabilities as on that date and the statement of cash flows for the six months ended on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit*





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*Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*

5. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For RAJENDRA SHARMA & ASSOCIATES**

**Chartered Accountants**

**Firm Registration No. : 108390W**

*R. Sharma*



**(RAJENDRA RATANLAL SHARMA)**  
**PARTNER**

**M. No. : 044393**

**UDIN: 23044393BGWXGZ3377**

**Surat, 10<sup>th</sup> November, 2023**

MOHIT INDUSTRIES LIMITED

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

Statement of Unaudited Standalone Financial Result for the Quarter and Half Year ended on 30th September 2023

(₹.in Lacs)

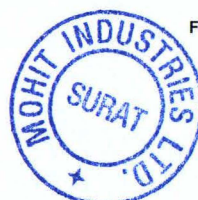
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>INCOME</b>						
I Revenue From Operations	3,879.27	3,675.74	4,464.12	7555.01	7,986.82	16,718.57
II Other Income	18.09	18.61	(24.47)	36.70	57.91	274.01
<b>III Total Income (I+II)</b>	<b>3,897.36</b>	<b>3,694.34</b>	<b>4,439.65</b>	<b>7591.70</b>	<b>8,044.73</b>	<b>16,992.58</b>
<b>IV EXPENSES</b>						
Cost of materials consumed	3,087.42	2,710.30	3,307.86	5797.72	6,092.27	12593.86
Purchases of Stock-in-Trade	-	-	166.56	-	166.56	925.25
Changes in inventories of finished goods, Stock-in -Trade and work-in-progress	44.04	189.77	(92.48)	233.82	(47.98)	(278.74)
Employee benefits expense	203.38	184.91	187.68	388.29	381.95	827.28
Finance costs	80.50	112.40	99.35	192.90	184.98	444.52
Depreciation and amortization expense	36.18	36.10	42.70	72.28	85.40	172.22
Other expenses	568.85	539.97	718.16	1108.82	1,214.45	2,437.18
<b>Total expenses (IV)</b>	<b>4,020.37</b>	<b>3,773.46</b>	<b>4,429.82</b>	<b>7793.83</b>	<b>8,077.62</b>	<b>17,121.57</b>
<b>V Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(123.01)</b>	<b>(79.11)</b>	<b>9.83</b>	<b>(202.12)</b>	<b>(32.89)</b>	<b>(128.99)</b>
VI Exceptional Items & Prior- Period Items	-	-	-	-	-	-
VII Profit/(loss) before tax (V-VI)	(123.01)	(79.11)	9.83	(202.12)	(32.89)	(128.99)
Tax expense:						
VIII (1) Current tax	-	-	-	-	-	20.59
(2) Deferred tax	(28.11)	(12.62)	2.97	(40.73)	2.52	(2.24)
<b>IX Profit (Loss) for the period from continuing operations (VII-VIII)</b>	<b>(94.90)</b>	<b>(66.49)</b>	<b>6.86</b>	<b>(161.39)</b>	<b>(35.41)</b>	<b>(147.33)</b>
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
<b>XIII Profit/(loss) for the period (IX+XII)</b>	<b>(94.90)</b>	<b>(66.49)</b>	<b>6.86</b>	<b>(161.39)</b>	<b>(35.41)</b>	<b>(147.33)</b>
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	43.74	418.97	190.60	462.71	404.01	414.20
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>(51.16)</b>	<b>352.48</b>	<b>197.46</b>	<b>301.32</b>	<b>368.60</b>	<b>266.87</b>
XVI Paid up Share Capital of the Company (Face Value of Rs.10/share)	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76	1,415.76
XVII Other Equity	-	-	-	-	-	2,430.55
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)
(2) Diluted	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XVIII Earnings per equity share (for discontinued & continuing operations)						
(1) Basic	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)
(2) Diluted	(0.67)	(0.47)	0.05	(1.14)	(0.25)	(1.04)

NOTES:-

- The above Unaudited Standalone Financial Results for the Quarter and Half Year ended on 30th September, 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 10th November 2023
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- Particulars of Subsidiary and Associates:  
(i) Mohit Filaments Private Limited (Subsidiary Company)- 100% (ii) Mohit Overseas Limited (Associate)- 49.25% (iii) Mohit Yarns Limited (Associate Company)- 49.48%
- With reference to auditor's qualification in limited review report dated 10th November 2023 , the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

Place: Surat

Date: 10th November 2023



FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

Narayan Saboo  
Chairman & Managing Director  
DIN: 00223324

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

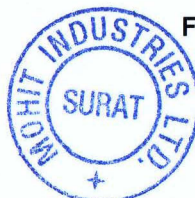
Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Fax: (0261) 2463264 Email : contact@mohitindustries.com

**UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(Rs. In Lakhs)

Particulars	As at 30th September, 2023 (Unaudited)	As at 31st March 2023 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1992.40	2048.38
Capital Work-in-Progress		
Other Intangible Assets	0.66	0.98
Investment Properties	76.73	76.73
Financial Assets		
Investments	2136.75	1664.03
Loans & Deposits	34.88	34.88
Other Non-Current Assets	20.82	20.82
<b>Total Non-Current Assets</b>	<b>4262.24</b>	<b>3845.83</b>
<b>Current Assets</b>		
Inventories	2200.98	2469.00
Financial Assets		
Trade Receivables	1791.49	1798.39
Cash & Cash Equivalents	0.72	8.63
Other Bank Balances	13.19	13.19
Loans	378.60	862.00
Other Current Assets	1085.11	952.80
<b>Total Current Assets</b>	<b>5470.09</b>	<b>6104.00</b>
<b>Total Assets</b>	<b>9732.34</b>	<b>9949.83</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1415.76	1415.76
Other Equity	2731.87	2430.55
<b>Total Equity</b>	<b>4147.63</b>	<b>3846.31</b>
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	1011.26	828.39
Other Financial Liabilities		
Provisions		
Deferred Tax Liabilities (Net)	136.97	177.70
Government Grants		
Other Non-Current Liabilities		
<b>Total Non-Current Liabilities</b>	<b>1148.23</b>	<b>1006.09</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	4116.38	4758.94
Trade Payables	210.03	307.07
Other Financial Liabilities	0.60	0.60
Other Current Liabilities	109.47	21.63
Provisions		
Current Tax Liabilities (Net)	0.00	9.20
<b>Total Current Liabilities</b>	<b>4436.48</b>	<b>5097.44</b>
<b>Total Liabilities</b>	<b>5584.71</b>	<b>6103.53</b>
<b>Total Equity and Liabilities</b>	<b>9732.34</b>	<b>9949.83</b>



FOR MOHIT INDUSTRIES LIMITED

Narayan Saboo

Chairman &amp; Managing Director

DIN: 00223324

Place: Surat

Date: 10th November 2023

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

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**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

PARTICULARS	As at 30th September, 2023	As at 31st March 2023
<b><u>A. CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Net Profit before tax and extra-ordinary items	(202.12)	(128.99)
<b>ADJUSTMENTS FOR:</b>		
1 Depreciation & Amortization	72.28	172.22
2 Interest & Dividend Classified as Investment Cash Flows	(3.88)	(100.93)
3 Amortization of Grants	-	(10.34)
4 (Profit) / Loss on Sale of Investments	-	(1.75)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(133.72)</b>	<b>(69.80)</b>
<b>ADJUSTMENTS FOR:</b>		
1 (Increase) / Decrease in Trade Receivables	6.90	132.65
2 (Increase) / Decrease in Other Assets	(132.31)	(94.84)
3 (Increase) / Decrease in Inventories	268.02	(103.47)
4 Increase / (Decrease) in Trade Payable	(97.04)	(300.00)
5 Increase / (Decrease) in Other Financial Liabilities	-	-
6 Increase / (Decrease) in Other Current Liabilities	78.63	(22.75)
<b><u>CASH GENERATED FROM OPERATIONS</u></b>		
1 Income Taxes Paid	-	(14.66)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(9.52)</b>	<b>(472.86)</b>
<b><u>B. CASH FLOW FROM INVESTMENT ACTIVITIES</u></b>		
1 Payment for Property, Plant & Equipment	(15.97)	(38.71)
2 Proceeds from Sale of Property, Plant & Equipment	-	-
3 Proceeds from Sale of Investments	-	7.74
4 Payment for Purchase of Investments	(10.01)	(3.00)
5 (Increase) / Decrease in Loans & Deposits	483.40	30.68
6 Interest & Dividend Income	3.88	100.93
<b>NET CASH USED IN INVESTMENT ACTIVITIES</b>	<b>461.29</b>	<b>97.65</b>
<b><u>C. CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
1 Proceeds from Short Term Borrowing	(642.56)	763.62
2 Proceeds from Long Term Borrowing	182.88	(390.30)
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(459.68)</b>	<b>373.32</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(7.91)</b>	<b>(1.89)</b>
CASH AND CASH EQUIVALENTS (OPENING)	8.63	10.52
CASH AND CASH EQUIVALENTS (CLOSING)	0.73	8.63

FOR MOHIT INDUSTRIES LIMITED



*Narayan Saboo*  
Narayan Saboo

Chairman &amp; Managing Director

DIN: 00223324

Place: Surat

Date: 10th November 2023



**RAJENDRA SHARMA & ASSOCIATES**  
**(CHARTERED ACCOUNTANTS)**

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## INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To,  
Board of Directors of  
**MOHIT INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ('the Statement') of **MOHIT INDUSTRIES LIMITED** ('the Company'), and its share in profit of its associates for the quarter and Six Months ended September 30, 2023 which are included in 'Unaudited Consolidated Financial Results for the Quarter and Six Months Ended September 30, 2023, the unaudited consolidated statement of assets and liabilities as on that date and the consolidated statement of cash flows for the six months ended on that date' (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, which has been initialed by us for identification purposes. Attention is drawn to the fact that the statement of cash flows for the corresponding period from April 01, 2018 to September 30, 2018, as reported in the Statement have been approved by the Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all





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significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. This statement includes the results of the following entity:
- Mohit Filaments Private Limited (Subsidiary)
  - Mohit Overseas Limited (Associate)
  - Mohit Yarns Limited (Associate)
5. *Based on information provided to us by the management, the company has not provided for Post Employment Benefits and other long term employee benefits under Defined Benefit Plans on accrual basis but provides the same as and when they become due for payment. This method of accounting of Post Employment Benefits and other long term employee benefits under Defined Benefit Plans is in deviation with Ind AS – 19 on Employee Benefits. As there is no actuarial report or basis of calculation available with the management of such Post Employment Benefits and other long term employee benefits, the quantum of deviation cannot be ascertained. If the company had followed the method accounting as per Ind AS – 19, then employee benefit expense would have increased and correspondingly Profit for the period would have reduced.*







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6. Based on our review of the Statement conducted as above, *with the exception of the matter described in the preceding paragraph no. 4*, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **RAJENDRA SHARMA & ASSOCIATES**  
Chartered Accountants

Firm Registration No. 108390W


(**RAJENDRA RATANLAL SHARMA**)  
PARTNER

M. No.: 044393

UDIN: 23044393BGWXHA3875

Surat, 10<sup>th</sup> November, 2023

**MOHIT INDUSTRIES LIMITED**

CIN: L17119G1991PLC015074

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Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

**Statement of Unaudited Consolidated Financial Result for the Quarter and Half Year ended on 30th September 2023**

(₹.in Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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<b>EXPENSES</b>						
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Other expenses	568.85	539.97	718.16	1,108.82	1,214.45	2,437.18
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<b>V Profit/(loss) before exceptional items and tax (I- IV)</b>	<b>(123.01)</b>	<b>(79.11)</b>	<b>9.84</b>	<b>(202.12)</b>	<b>(32.89)</b>	<b>(128.99)</b>
VI Exceptional Items	-	-	-	-	-	-
<b>VII Profit/(loss) before &amp; Prior Period Items tax (V+VI)</b>	<b>(123.01)</b>	<b>(79.11)</b>	<b>9.84</b>	<b>(202.12)</b>	<b>(32.89)</b>	<b>(128.99)</b>
VIII Prior Period Items	-	-	-	-	-	-
<b>IX Profit / (Loss) Before Tax</b>	<b>(123.01)</b>	<b>(79.11)</b>	<b>9.84</b>	<b>(202.12)</b>	<b>(32.89)</b>	<b>(128.99)</b>
Tax expense:						
X (1) Current tax	-	-	-	-	-	20.59
(2) Deferred tax	(28.11)	(12.62)	2.97	(40.73)	2.52	(2.24)
<b>XI Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>(94.90)</b>	<b>(66.49)</b>	<b>6.87</b>	<b>(161.39)</b>	<b>(35.41)</b>	<b>(147.34)</b>
Profit/(loss) from discontinued operations	-	-	-	-	-	-
Tax expense of discontinued operations	-	-	-	-	-	-
Profit/(loss) from Discontinued operations (after tax)	-	-	-	-	-	-
<b>Profit/(loss) for the period after tax</b>	<b>(94.90)</b>	<b>(66.49)</b>	<b>6.87</b>	<b>(161.39)</b>	<b>(35.41)</b>	<b>(147.34)</b>
XII Share of Profit/(Loss) of Associates	(1.18)	0.52	1.20	(0.66)	4.87	2.85
<b>XIII Profit/(loss) for the period (XI+XII)</b>	<b>(96.08)</b>	<b>(65.98)</b>	<b>8.07</b>	<b>(162.05)</b>	<b>(30.54)</b>	<b>(144.49)</b>
Profit/(Loss) attributable to Non Controlling Interest	-	-	-	-	-	-
Profit/(Loss) attributable to Owners of the Parent	(96.08)	(65.98)	8.07	(162.05)	(30.54)	(144.49)
<b>XIV Other Comprehensive Income</b>						
A (i) Items that will not be reclassified to profit or loss						
Equity Instruments valued at Fair Value Through OCI	43.74	418.97	190.60	462.71	404.01	414.20
Share in OCI Of Associates	430.34	3,276.44	1,463.08	3,706.78	3,020.74	3,989.49
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
<b>XV Total Comprehensive Income for the period (XIII+XIV)</b>	<b>378.00</b>	<b>3,629.44</b>	<b>1,661.75</b>	<b>4,007.44</b>	<b>3,394.21</b>	<b>4,259.20</b>
(Comprising Profit (Loss) and Other Comprehensive Income for the period)						
Total Comprehensive Income attributable to						
(1) Non-controlling Interest	-	-	-	-	-	-
(2) Owners of the Parent	378.00	3,629.44	1,661.75	4,007.44	3,394.21	4,259.20
<b>XVI. Paid up share capital of the Company (Face Value of Rs.10/share)</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>	<b>1,415.76</b>
<b>XVII. Other Equity</b>						<b>16,648.81</b>
<b>XVI. Earnings per equity share (for continuing operation):</b>						
(1) Basic	(0.68)	(0.47)	0.06	(1.14)	(0.22)	(1.02)
(2) Diluted	(0.68)	(0.47)	0.06	(1.14)	(0.22)	(1.02)
<b>XVII. Earnings per equity share (for discontinued operation):</b>						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
<b>XVIII. Earnings per equity share (for discontinued &amp; continuing operations)</b>						
(1) Basic	(0.68)	(0.47)	0.06	(1.14)	(0.22)	(1.02)
(2) Diluted	(0.68)	(0.47)	0.06	(1.14)	(0.22)	(1.02)

**NOTES:-**

- The above Unaudited Consolidated Financial Results for the Quarter and Half year ended on 30th September, 2023 were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors of the Company held on 10th November 2023
- The Company's Management, pursuant to Ind AS 108- Operating Segments, has concluded that the company has only one reportable segment i.e Textile. Accordingly, Segment wise disclosures requirement is not applicable to Company.
- The above Financial Results include the following Subsidiary and Associates  
(i) Mohit Filaments Private Limited (Subsidiary Company) - 100% (ii) Mohit Overseas Limited (Associate Company) - 49.25% (iii) Mohit Yarns Limited (Associate Company) - 49.48%
- With reference to auditor's qualification in limited review report dated 10th November, 2023, the board is of the opinion that the Provision for Post Employment Benefits and other long term employee benefits are determined on the basis of actuarial Valuation Method & technique prescribed in the Ind-AS. The company has decided to pay the Post Employment Benefits and other long term employee benefits as and when they become due as the amount is negligible and is not going to make any impact on the financial Position of the company. Considering the size of the company and negligible liability, the company has not made provisions for Post employment benefits and other long term employee benefits under Defined benefits plan.
- Financial Results for all the period have been prepared and presented in accordance with recognition and measurement principles of Ind- AS 34 "Interim Financial Reporting".
- Figures of Previous Period have been Regrouped/Reclassified wherever necessary to facilitate comparison.

Place: Surat  
Date: 10th November 2023



FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*

Narayan Saboo  
Chairman & Managing Director  
DIN: 00223324

# MOHIT INDUSTRIES LIMITED

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007  
Gujarat, India

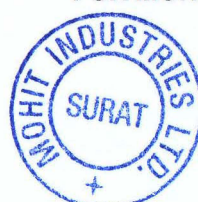
Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

## UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 30th September 2023 (Unaudited)	As at 31st March 2023 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,992.40	2,048.38
Capital Work-in-Progress		
Other Intangible Assets	0.66	0.98
Investment Properties	76.73	76.73
<b>Financial Assets</b>		
Investments	20,051.13	15,882.29
Loans	34.88	34.88
Other Non-Current Assets	20.82	20.82
<b>Total Non-Current Assets</b>	<b>22,176.62</b>	<b>18,064.09</b>
<b>Current Assets</b>		
Inventories	2,200.98	2,469.00
<b>Financial Assets</b>		
Trade Receivables	1,791.49	1,798.39
Cash & Cash Equivalents	10.72	8.63
Other Bank Balances	13.19	13.19
Loans	378.60	862.00
Other Current Assets	1,085.11	952.80
<b>Total Current Assets</b>	<b>5,480.09</b>	<b>6,104.00</b>
<b>Total Assets</b>	<b>27,656.71</b>	<b>24,168.09</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,415.76	1,415.76
Other Equity	20,656.25	16,648.81
<b>Total Equity</b>	<b>22,072.00</b>	<b>18,064.57</b>
<b>Non- Controlling Interest</b>	-	-
<b>Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	1,011.26	828.39
Deferred Tax Liabilities (Net)	136.97	177.70
Government Grants	-	-
<b>Total Non-Current Liabilities</b>	<b>1,148.23</b>	<b>1,006.09</b>
<b>Current Liabilities</b>		
<b>Financial Liabilities</b>		
Borrowings	4,116.38	4,758.94
Trade Payables	210.03	307.07
Other Financial Liabilities	0.60	0.60
Other Current Liabilities	109.47	21.63
Current Tax Liabilities (Net)	-	9.20
<b>Total Current Liabilities</b>	<b>4,436.48</b>	<b>5,097.44</b>
<b>Total Liabilities</b>	<b>5,584.71</b>	<b>6,103.53</b>
<b>Total Equity and Liabilities</b>	<b>27,656.71</b>	<b>24,168.09</b>

FOR MOHIT INDUSTRIES LIMITED



*Narayan Saboo*

**Narayan Saboo**  
Chairman & Director  
DIN: 00223324

Place: Surat  
Date: 10th November 2023

**MOHIT INDUSTRIES LIMITED**

CIN: L17119GJ1991PLC015074

Regd. Office: 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Chouryasi, Surat, 395007 Gujarat, India

Ph: (0261) 2463261/62/63 Email : contact@mohitindustries.com

**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2023**

(Rs. In Lakhs)

PARTICULARS	As at 30th September, 2023	As at 31st March 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and extra-ordinary items	(202.12)	(128.99)
<b>ADJUSTMENTS FOR:</b>		
1 Depreciation & Amortization	72.28	172.22
2 Interest & Dividend Classified as Investment Cash Flows	(3.88)	(100.93)
3 Amortization of Government Grants	-	(10.34)
4 (Profit) / Loss on disposal of Property, Plant & Equipments	-	(1.75)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>(133.72)</b>	<b>(69.80)</b>
<b>ADJUSTMENTS FOR:</b>		
1 (Increase) / Decrease in Trade Receivables	6.90	132.65
2 (Increase) / Decrease in Other Assets	(132.31)	(92.76)
3 (Increase) / Decrease in Inventories	268.02	(103.47)
4 Increase / (Decrease) in Trade Payable	(97.04)	(300.00)
5 Increase / (Decrease) in Other Financial Liabilities	-	-
6 Increase / (Decrease) in Other Current Liabilities	78.63	(22.75)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(9.52)</b>	<b>(456.12)</b>
1 Income Taxes Paid		(14.66)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>A (9.52)</b>	<b>(470.78)</b>
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
1 Payment for Property, Plant & Equipment	(15.97)	(38.71)
2 Proceeds from Sale of Property, Plant & Equipment	-	-
3 Proceeds from Sale of Investments	-	7.74
4 Payment for Purchase of Investments	(10.01)	(3.00)
5 (Increase) / Decrease in Loans & Deposits	483.40	28.60
6 Interest & Dividend Income	3.88	100.93
<b>NET CASH USED IN INVESTMENT ACTIVITIES</b>	<b>B 461.29</b>	<b>95.57</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
1 Proceeds from Short Term Borrowing	(642.56)	763.62
2 Proceeds from Long Term Borrowing	182.88	(390.30)
3 Proceeds from Issuance of Share Capital	10.00	
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>C (449.68)</b>	<b>373.32</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS</b>	<b>(A+B+C) 2.09</b>	<b>(1.89)</b>
CASH AND CASH EQUIVALENTS (OPENING)	8.63	10.52
CASH AND CASH EQUIVALENTS (CLOSING)	10.73	8.63

Place: Surat

Date: 10th November 2023



FOR MOHIT INDUSTRIES LIMITED

*Narayan Saboo*  
**Narayan Saboo**  
 Chairman & Managing Director  
 DIN: 00223324