



29th September, 2020

To,

BSE Limited Department of Corporate Services, P. J. Towers, Dalal Street, Mumbai – 400 001 (Scrip Code-508933)	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051 (Symbol : AYMSYNTEX)
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Sub: Proceedings of the 37th Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed summary of the proceedings of the 37th Annual General Meeting ('AGM') of the shareholders of the Company held on 29th September, 2020 at 12.00 noon through Video Conference ('VC')/ Other Audio Visual Means ('OAVM'), without physical presence of the Members at a common venue.

Please note that the outcome of the AGM along with the combined results of the remote e-voting and e-voting at the AGM and the Scrutinizers Report are being submitted separately.

You are requested to take the same on record.

Thanking you,
For AYM Syntex Limited


Ashitosh Sheth
Company Secretary
ACS:25997

AYM SYNTEX LIMITED



Summary of proceedings of the 37th Annual General Meeting of AYM Syntex Limited held on 29th September, 2020

The 37th Annual General Meeting ('AGM') of AYM Syntex Limited was held on 29th September, 2020 at 12.00 noon through Video Conference ('VC')/ Other Audio Visual Means ('OAVM').

Since Mr. Rajesh Mandawewala, Chairman & Non-executive Director, of the Company was not present, Directors present at the meeting elected Mr. Atul Desai, Independent Director, as Chairman of the meeting in terms of Article 55 of the Articles of Association of the Company.

Mr. Atul Desai, Chairman, chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman informed that due to the Coronavirus outbreak and the resulting social distancing guidelines, the AGM was being conducted through VC/OAVM in accordance with circulars issued by Ministry of Corporate Affairs dated 5th May, 2020, 13th April, 2020 and 8th April, 2020.

The Chairman asked all the Directors present through VC from their respective locations, to introduce themselves and conveyed regrets on behalf of Mr. Rajesh Mandawewala, Chairman & Non-executive Director who could not attend the AGM. The Chairman informed that the Statutory Auditor and the Secretarial Auditor were also present through VC from their respective locations.

The Chairman informed the Members that the relevant Registers were available for inspection, electronically, during the Meeting.

With the consent of the Members present, the Notice convening the 37th AGM was taken as read. The Chairman informed the Members, that as there were no qualifications in the Audit Report, it was not required to be read.

The Chairman then apprised the Members regarding the overall performance of the Company in FY 2020.

The Members were informed that live proceedings of the AGM were also being webcast on the e-voting website of National Securities Depository Limited ('NSDL').

The Members were also informed that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ['SEBI (LODR)'] the Company had provided remote voting facility to its Members for casting of the votes through electronic means. The remote e-voting commenced at on **Saturday, 26th September 2020 and will end at 5.00 p.m. on Monday, 28th September 2020.** The facility for e-voting was also made available during the AGM, in accordance with the provisions on e-voting framed under the Companies Act, 2013, for Members who had not cast their vote through remote e-voting.

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The Company had appointed Mr. Hitesh Gupta, Practicing Company Secretary, as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting and e-voting during the AGM.

Thereafter, the following items of business as set out in the Notice convening the 37th AGM were transacted:

Ordinary Business

- 1) Adoption of the Audited Financial Statements of the Company for the financial year ended on 31st March, 2020 and the Reports of the Directors and Auditors thereon (Ordinary Resolution).
- 2) Re-appointment of Mr. Rajesh Mandawewala who retires by rotation being eligible, offers himself for re-appointment (Ordinary Resolution)

Special Business

- 3) Ratification of remuneration of the Cost Auditors (Ordinary Resolution)

The Chairman then invited the Members who had registered themselves as speakers to express their views, ask questions and seek clarifications on the operations and financial performance of the Company and the resolutions proposed. The Chairman responded to the queries raised by them.

The Members were informed that the e-voting results along with the consolidated Report of the Scrutinizer would be announced within 48 hours of the conclusion of the Meeting and the results would be informed to the Stock Exchanges and will also be placed on the website of the Company and NSDL.

The Meeting concluded at 12.45 p.m. after being open for 15 minutes for e-voting to be completed.

For AYM Syntex Limited

Ashitosh Sheth
Company Secretary
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