



KRANTI INDUSTRIES LIMITED

Date: April 06th, 2021

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai- 400001

Script Code: 542459
Script Symbol: KRANTI

Subject: Outcome of the Board Meeting held on April 06th, 2021

Dear Sir/Madam,

This is to inform that the Board of Directors of the Company have, at their Meeting held on Today i.e.; Tuesday, April 06th, 2021 inter alia, considered and approved the following key agendas:

1. Noted the resignation of Mr. Shashikant Vishnupant Bugde (DIN: 01490772) from the post of Additional Independent Director of the Company.
2. Mr. Satchidanand Arun Ranade (DIN: 2535423) appointed as an Additional Independent Director (Non-Executive).
3. Authority provided to Mr. Sachin Subhash Vora, (DIN: 02002468) Chairman & Managing Director to enter into leasing agreement with Siemens Financials Services Limited.
4. Authority provided to Mr. Sachin Subhash Vora, (DIN: 02002468) Chairman & Managing Director, to make an application for availing credit facility from any banks / financial institutions for the construction of the new factory of the Company.
5. Consequent to change in the composition of the Board of Directors of the Company, the Board of Directors have approved the re-constitution of committees of the Board of Directors.
6. The Board of Directors have approved and recommended the issue of fully paid Bonus Equity Shares in the proportion of 1:5 that is 1 (One) equity shares of Rs 10/- each for every 5 (five) fully paid-up equity shares held, as on the record date, subject to approval of Members of the Company. The record date for reckoning eligible shareholders entitled to receive Bonus shares will be informed in due course.



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7. An Extra-Ordinary General Meeting of the Company shall be held on Friday, 07th day of May, 2021 at 04.00 P.M. at the registered office of the Company.

8. The Board of Directors of the Company has also appointed Mr. Siddharth Bogawat, Chartered Accountant as a Scrutinizer for conducting remote E-voting process and give its results/report on the same for ensuing Extra-Ordinary General Meeting of the company.

Please note that the meeting of Board of Directors was commenced at 04.00 P.M. and concluded at 04.45 P.M. by giving vote of thanks.

Kindly take the same on your record.

Thanking you,

For **KRANTI INDUSTRIES LIMITED**



BHAVESH SUBHASH SELARKA
COMPANY SECRETARY