

1st July, 2022

The Dy. General Manager (Listing Dept.)
BSE Limited.,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub: Scrutiniser's Report on the Postal Ballot

This refers to the Postal Ballot Notice dated 25th May, 2022 sent to the shareholders of the Company seeking their approval on the items as detailed in the Notice.

The e-voting facility to shareholders was provided through Central Depository Services (India) Limited. The e-voting period commenced on Wednesday, 1st June, 2022 from 9.00 am and ended on Thursday, 30th June, 2022 at 5.00 pm.

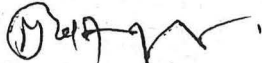
Rajesh Parekh, Practicing Company Secretary & Scrutinizer, appointed by the Board, has submitted his report on the result of Postal Ballot and based on the said report Samir Mehta, Chairman has announced the results of the Postal Ballot, copy of the same is enclosed herewith.

The results of the postal ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") is being submitted separately.

Thanking you,

Yours sincerely,

For TORRENT PHARMACEUTICALS LIMITED



MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY

Encl.: A/a

RESULT OF POSTAL BALLOT

Pursuant to Section 108 and 110 of the Companies Act, 2013 read with the Rule 20 and 22 of Companies (Management and Administration) Rules, 2014, Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and guidelines prescribed by MCA for conducting Postal Ballot through e-voting, approval of the shareholders of the Company was sought through Postal Ballot process through e-voting mode vide Notice dated 25th May, 2022 containing the Ordinary / Special Resolutions together with the Explanatory Statements thereto for the following items:

Resolution No. 1 – Ordinary Resolution:

Increase in Authorised Share Capital from ₹ 150 crores to ₹ 225 crores and amendment in capital clause of the Memorandum of Association;

Resolution No. 2 – Ordinary Resolution:

Issue of Bonus Shares

Resolution No. 3 – Special Resolution:

Appointment of Dr. Maurice Chagnaud as an Independent Director.

The last date for casting votes through e-voting facility for shareholders was 30th June, 2022. (5.00 pm)

The Scrutinizer Mr. Rajesh Parekh, appointed by the Board, has submitted his report on the Postal Ballot and based on the said report, the following results were announced by the Chairman of the Company on 01st July, 2022:

Particulars	Resolution No. 1 – Ordinary Resolution		Resolution No. 2 – Ordinary Resolution		Resolution No. 3 – Special Resolution	
	No. of members voted	No. of equity shares (Votes)	No. of members voted	No. of equity shares (Votes)	No. of members voted	No. of equity shares (Votes)
Total votes received	708	15,56,68,893	709	15,56,68,895	706	15,57,08,893
Less: Invalid votes	1	35,000	1	35,000	1	35,000
Net valid votes	707	15,56,33,893	708	15,56,33,895	705	15,56,73,893

TORRENT PHARMACEUTICALS LIMITED

CIN: L24230GJ1972PLC002126

Reg. Office : Torrent House, Off Ashram Road, Ahmedabad- 380 009, India. Phone: +91 79 26599000, Fax: +91 79 26582100,

www.torrentpharma.com

Valid votes cast in favour of the resolution and its %	656	15,35,73,269 (98.68%)	666	15,36,01,480 (98.69%)	696	15,56,72,692 (100.00%)
Valid votes cast against the resolution and its %	51	20,60,624 (1.32%)	42	20,32,415 (1.31%)	9	1,201 (0.00%)

Accordingly, the aforesaid Ordinary / Special Resolutions for which Postal Ballot process was conducted by the Company stand passed by the shareholders with requisite majority.

The result of Postal Ballot is also posted on the Company's website at www.torrentpharma.com.

For TORRENT PHARMACEUTICALS LIMITED

**SAMIR
UTTAMLAL
MEHTA**

Digitally signed by
 SAMIR UTTAMLAL
 MEHTA
 Date: 2022.07.01
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Samir Mehta
Chairman
DIN : 00061903

Place: Ahmedabad
 Date: 01st July, 2022

TORRENT PHARMACEUTICALS LIMITED

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RPAP & Co.

Company Secretaries

**104 Ashwamegh Avenue,
Nr. Mithakhali Underbridge,
Navrangpura,
Ahmedabad 380009.
Phone: (O) 26440731 Mobile: 98797 92252
Email: rpap@csrajeshparekh.in**

Report of Scrutinizer

[Pursuant to Section 110 of the Companies Act, 2013 and Rule 22 of the Companies (Management and Administration) Rules, 2014]

01st July, 2022

To,
The Chairman
Torrent Pharmaceuticals Limited
Torrent House, Off Ashram Road,
Ahmedabad-380009

Dear Sir,

Re: Passing of Ordinary/Special Resolutions through Postal Ballot – Only through E-voting

I, Rajesh Parekh, Practicing Company Secretary, Ahmedabad, appointed as Scrutinizer by the Board of Directors of Torrent Pharmaceuticals Limited (“the Company”) to scrutinize votes cast through e-voting system of Central Depository Services (India) Ltd (“CDSL”) during the voting period with respect to the Ordinary/Special resolutions proposed to be passed through Postal Ballot in accordance with the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs (“MCA”) for conducting postal ballot through e-voting vide General Circular Nos. 14/2020, 17/2020 and 03/2022 dated 8th April 2020, 13th April, 2020 and 5th May, 2022, respectively (“MCA Circulars”) and to submit a report thereon. I hereby submit my report as under:

1. The Company had completed dispatch on 30th May, 2022, of the Postal Ballot Notice dated 25th May, 2022 (“Notice”) by sending of e-mails to its shareholders whose name(s) appeared on the Register of Members and list of beneficial owners received from National Securities Depository Ltd and CDSL as on 20th May, 2022 (Cut-off date), for seeking their approval of businesses as per Notice.

2. In compliance with the MCA circulars, the Notice were sent only through e-mail to those Shareholders whose email addresses were registered with the - Registrar and Transfer Agent/ Depositories as on the Cut-off date with an instruction to cast their votes through e-voting system only as provided by CDSL.
3. In accordance with the Notice, the e-voting was started at 09:00 am on Wednesday, 01st June, 2022 and ended at 05:00 pm on Thursday, 30th June, 2022 (Voting Period).
4. The result of e-voting was unblocked and downloaded from the CDSL website (<https://evotingindia.com>) at 5:52 pm on Thursday, 30th June, 2022.
5. The result of the e-voting through Postal Ballot is as under:

Resolution No. 1 : Ordinary Resolution

INCREASE IN AUTHORISED SHARE CAPITAL AND AMENDMENT IN CAPITAL CLAUSE OF THE MEMORANDUM OF ASSOCIATION
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(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
656	153573269	98.68

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
51	2060624	1.32

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
1	35000

Resolution No. 2 : Ordinary Resolution**ISSUE OF BONUS SHARES**(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
666	153601480	98.69

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
42	2032415	1.31

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
1	35000

Resolution No. 3 : Special Resolution**APPOINTMENT OF DR. MAURICE CHAGNAUD AS AN INDEPENDENT DIRECTOR**(i) Voted **in favour** of the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
696	155672692	100.00

(ii) Voted **against** the resolution:

Number of members voting through e-voting means	Number of votes cast by them	% of total number of valid votes cast
9	1201	0.00

(iii) **Invalid** votes :

Total number of members whose votes declared invalid	Number of votes cast by them
1	35000

6. The result of e-voting downloaded from the website of CDSL shall be handed over to the Company Secretary.

7. You may accordingly declare the result of Postal Ballot through e-voting.

Thanking you,

**For RPAP & Co.
Company Secretaries**

RAJESH
GOPALDAS
PAREKH

Digitally signed by
RAJESH GOPALDAS
PAREKH
Date: 2022.07.01
11:51:28 +05'30'

Rajesh Parekh
Partner
Mem. No. 8073
COP No. 2939
UDIN: A008073D000550571
Peer review No: 1305/2021

Name and Address of Witnesses of unblocking of e-voting.

Witness 1:

Name: Jay Surti
Address: R/2, Vikram Apartment, Near Shreyas
Crossing, Ambawadi, Ahmedabad – 380015.

Jay Ajay
Surti

Digitally signed
by Jay Ajay Surti
Date: 2022.07.01
11:52:30 +05'30'

Witness 2:

Name: Aishwarya Parekh
Address: C/4 Archana Park, Inside Milan Park,
Hotel President Lane, Navrangpura,
Ahmedabad -380009

Aishwarya
Himanshu
Parekh

Digitally signed by
Aishwarya Himanshu
Parekh
Date: 2022.07.01
11:53:21 +05'30'

**COUNTERSIGNED BY ME
For Torrent Pharmaceuticals Limited**

SAMIR
UTTAMLA
L MEHTA

Digitally signed by
SAMIR UTTAMLAL
MEHTA
Date: 2022.07.01
12:00:34 +05'30'

Samir Mehta
Chairman
DIN : 00061903