

May 31, 2024

To,
The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Security Code: 533272

The Manager, Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
NSE Symbol : JWL

Sub: Press / Media Release – Jupiter Electric Mobility Pvt. Ltd. (a subsidiary of Jupiter Wagons Ltd.) Receives ARAI Approval for the JEM TEZ Production - its battery operated Light Commercial Vehicles

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“Listing Regulations”).

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release, to be issued by the Company.

This is for your information and record.

Yours Faithfully,
For Jupiter Wagons Limited

Ritesh Kumar Singh
Company Secretary and Compliance Officer



Jupiter Electric Mobility Pvt. Ltd. (a subsidiary of Jupiter Wagons Ltd.) Receives ARAI Approval for the JEM TEZ Production - its battery operated Light Commercial Vehicles

*JEM TEZ: The First 1-Ton Commercial EV set for production – to produce 1000 vehicles
in 2024-25*

Highlights:

- ARAI approval paves the way for JEM TEZ production
- JEM TEZ: India's first 1-ton commercial EV launched with rapid charging: 0-100% in 20 minutes
- Certified 127 km range for efficient commercial use

Kolkata, India – May 31st, 2024 – Jupiter Electric Mobility Private Limited (“JEM”), a subsidiary of Jupiter Wagons Limited, India’s leading wagon manufacturing company, receives the approval from The Automotive Research Association of India (ARAI) vide Certificate No. AATB 0182 dated May 29th, 2024. This certification ensures compliance with the Central Motor Vehicles Rules, marking a significant milestone for JEM, as it prepares to commence the commercial production of its innovative Battery Operated Light Commercial Vehicles under the brand name **JEM TEZ**.

JEM is set to revolutionize the market by becoming the first, to launch a 1-ton commercial electric vehicle (EV). The JEM TEZ is designed for optimal performance and efficiency, featuring cutting-edge fast charging technology that can charge the vehicle from 0% to 100% in approximately 20 minutes at combined charging stations, which is the fastest charging time in the industry. Additionally, the onboard charger allows the vehicle to be fully charged in less than 2 hours. The JEM TEZ boasts a certified range of 127 kilometers, making it an ideal solution for various commercial applications.

In addition to the vehicle’s impressive technical specifications, JEM TEZ comes equipped with Telematics to monitor the health and performance of all its EVs. This will enable real-time diagnosis, maintenance and support, ensuring that any issues can be swiftly addressed, thereby enhancing the reliability and efficiency of the JEM TEZ fleet.

Mr. Vivek Lohia, Managing Director of Jupiter Wagons Limited, expressed his enthusiasm: “We are thrilled to receive ARAI approval, which validates our commitment to innovation and excellence in the electric mobility sector. The JEM TEZ represents a significant step forward in our efforts to contribute to a greener and more sustainable future for India. We see a huge potential for the EV business in India, considering the rapid growth we all are witnessing across sectors. Looking at the cost benefits of EVs and sustainable approach, EVs will eventually take over the ICE market. The government’s vision of creating a green future and favourable policy support will only boost this segment further.”

Mr. Gaurav Jalota, Chief Executive Officer of Jupiter Electric Mobility Pvt. Ltd., added: “With the JEM TEZ, we are setting new benchmarks in the commercial EV segment. Our focus has been on delivering a product that not only meets the highest standards of quality and performance but also supports the nation’s goals of reducing pollution and emissions. We are excited to lead the charge in transforming India’s transportation landscape and aim to lead the way for a cleaner and greener mobility solutions.”

The company with its manufacturing facilities in Jabalpur, Indore, and Kolkata has over 200 acres on campus and as expertise in mass-scale manufacturing and auto component engineering. With the tech-enabled processes and highly qualified and skilled workforce, JEM is in a position to create an advantageous spot for its well-researched and strongly engineered CEV products in the market. The company plans to have a complete bouquet of electric vehicles from MCV, HCV, and Bus in the future.

The production of JEM TEZ will commence shortly, positioning Jupiter Electric Mobility Pvt. Ltd. as pioneers in driving positive environmental change and advancing the adoption of electric vehicles in India.

About Jupiter Wagons Limited (JWL)

Jupiter Wagons Limited (JWL) is a provider of comprehensive mobility solutions, with diverse offerings across Freight Wagons, Locomotives, Passenger Coaches (LHB), Braking Systems, Metro Coach, Commercial Vehicles, ISO Marine Containers, and products such as Couplers, Draft Gears, Bogies and CMS Crossings. JWL has manufacturing facilities located in Kolkata, Jamshedpur, Indore and Jabalpur with full backward integration to its foundry operations. The Group has established partnerships with leading global companies such as Tatravagonka A.S. (Slovakia), DAKO-CZ (Czech Republic), Kovis Proizvodna (Slovenia), Telleres Alegria S.A (Spain). With a rich legacy over four decades, the Company has leveraged its deep technological capabilities and robust financial position to emerge as a one-stop shop for mobility solutions and reinforce its position as one of the fastest growing within the industry. Catering to industries such as Railways (Freight + Passenger), Metro Rail, Automobile, Transportation, Logistics, Construction Equipment, Municipalities, Healthcare, Energy, Mining and Infrastructure, the Company boasts a marquee client base including the Indian Railways, American Railroads, Indian Ministry of Defense, Tata Motors, GE, Volvo Eicher Motors, Bharat Benz, and Avia Motors. For more details, please visit www.jupiterwagons.com.

About Jupiter Electric Mobility Private Limited (JEM):

Jupiter Electric Mobility Private Limited (**JEM**) is a subsidiary of Jupiter Wagons Limited, a leading provider of comprehensive mobility solutions spanning rail, road, and marine transportation. Through a forward focus on Smart City development across the nation, and modern-day infrastructure across the globe, JWL has launched JEM, a brand for commercial EV that empowers businesses to contribute towards a sustainable environment. JEM is nurtured with the purpose to become a reliable, ecological, perseverant brand with an innovative and agile approach. For more details, please visit <https://jupiterelectricmobility.com/>

For media inquiries, please contact:

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Product Specification Sheet

Technical Specifications:

Dimensions	JEM TEZ
Body	
Ground Clearance	155 mm
Weight & Performance	
Gross Vehicle Weight	2.33 Ton
Payload	1 Ton
Battery and Motor Performance	
Battery energy capacity	14.7kWh
Nominal Voltage	300+ Volt
Traction motor	80kW
Max. Torque	>2100 Nm
Range in Single Charge	127 km
Mode	Normal & Boost
Charging	
Fast charging time	20 min
Regular Charging time	< 2 hours

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