

August 08, 2019

To  
Dy. Manager  
Dept. of Corporate Services  
B S E Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001

Dear Sir,

**Scrip Code: 540192**

**Sub: Outcome of Board Meeting – August 08, 2019.**

At the meeting of the Board of Directors of the Company held today, the Board has:

1. Taken on record the unaudited standalone and consolidated financial results for the first quarter ended June 30, 2019. The said results are enclosed herewith. The said results have been subject to limited review by the statutory auditors. The limited review report which has been taken on record is enclosed herewith.

2. The Exchange is also informed that the Board meeting commenced at 2.00 p.m. and concluded at 3.40 p.m.

This is in compliance with the Listing Regulations and other provisions as applicable.

For LKP Securities Limited

  
Siddharth Mehta  
Company Secretary  
Encl: a/a



**LKP Securities Ltd.**

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Tel.: +91 22 6635 1234 • Fax : +91 22 6635 1249 • Website : www.lkpsec.com,  
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003  
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

**LKP Securities Limited**  
**CIN: U67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Consolidated Financial Results for the Quarter ended 30 June 2019**

(Rs.in lacs except per share data)

Particulars	Consolidated			
	Quarter ended		Year ended	
	30 June 2019 Unaudited	31 March 2019 Audited	30 June 2018 Unaudited	31 March 2019 Audited
<b>Revenue From Operations</b>				
Interest Income	194.83	192.75	283.61	895.39
Dividend Income	-	-	-	0.11
Fees and Commission Income	1,441.38	3,243.12	1,740.32	8,396.98
Net Gain on fair value charges	-	-	-	4.44
Other operating income	18.77	208.57	3.26	234.20
<b>I Total Revenue from Operations</b>	<b>1,654.98</b>	<b>3,644.44</b>	<b>2,027.19</b>	<b>9,531.12</b>
<b>II Other Income</b>	<b>28.24</b>	<b>22.02</b>	<b>4.02</b>	<b>35.97</b>
<b>III Total Income ( I+II)</b>	<b>1,683.22</b>	<b>3,666.46</b>	<b>2,031.21</b>	<b>9,567.09</b>
<b>Expenses</b>				
Finance Costs	148.62	202.69	186.90	748.10
Fees & Commission Expenses	481.79	1,684.22	594.86	3,358.00
Net Loss on fair value changes	11.53	0.82	5.70	-
Employee Benefit Expenses	816.55	817.17	942.99	3,832.25
Depreciation, Amortization and impairment	72.04	24.99	20.69	88.32
Other Expenses	254.51	360.26	360.90	1,432.23
<b>IV Total expenses</b>	<b>1,785.04</b>	<b>3,090.15</b>	<b>2,112.04</b>	<b>9,458.90</b>
<b>V Profit/ (Loss) before tax ( III-IV)</b>	<b>(101.82)</b>	<b>576.31</b>	<b>(80.83)</b>	<b>108.19</b>
<b>VI Tax expenses</b>				
Current tax	-	41.00	-	41.00
Deferred tax (Assets) / Liabilities	14.65	(99.57)	(5.44)	(95.96)
MAT Credit entitlement-current year	-	(14.25)	-	(14.25)
- earlier year	-	(34.27)	-	(34.27)
<b>Total Tax Expenses</b>	<b>14.65</b>	<b>(107.09)</b>	<b>(5.44)</b>	<b>(103.48)</b>
<b>VII Profit / (Loss) for the year ( V-VI)</b>	<b>(116.47)</b>	<b>683.40</b>	<b>(75.39)</b>	<b>211.67</b>
<b>VIII Other Comprehensive Income</b>				
(i) Items that will not be reclassified to profit or loss				
a) Re-mesurement of defined benefit obligation	(25.77)	(80.40)	(10.47)	(103.09)
b) Fair value changes of equity instruments through other comprehensive income	(1.74)	32.17	1.88	(11.16)
c) Income Tax relating to items that will not be reclassified to profit & loss	7.65	(11.16)	2.49	31.78
<b>IX Other Comprehensive Income for the year</b>	<b>(19.86)</b>	<b>(59.39)</b>	<b>(6.10)</b>	<b>(82.47)</b>
<b>Total Comprehensive Income for the period (VIII+IX)</b>	<b>(136.33)</b>	<b>624.01</b>	<b>(81.49)</b>	<b>129.20</b>
Paid up Equity Share Capital (face value Rs. 2 per share)				1,478.69
Reserves excluding Revaluation Reserve				2,385.80
Earnings per Share - Basic (Rs.)	(0.16)	0.93	(0.10)	0.29
Earnings per Share - Diluted (Rs.)	(0.16)	0.93	(0.10)	0.28

**Notes :**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08 August 2019
- The above financial results have been prepared in accordance with Indian Accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- The Company has published quarterly consolidated financial results w.e.f. 30 June 2019 in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Standards) Rules 2015 as amended. Accordingly, previous comparative period for the quarter ending 30 June 2018 is also presented
- Effective 1 April 2019, the Company adopted Ind AS 116 "Leases" and applied the same to lease contracts existing on 1 April 2019 using the modified retrospective approach. Accordingly, the comparative figures have not been restated. This resulted in recognition of lease liability of Rs 547.79 lacs with an equivalent amount recognized as right to use asset as of 1 April 2019. The effect of this adoption is not material on the loss for the current quarter.
- Figures for the Quarter ended 31 March 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and the unaudited year to date figures upto 31 December 2018.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

Mumbai, 08 August 2019

*Pratik Doshi*  
**Pratik M Doshi**  
 Director  
 DIN 00131122



**LKP Securities Limited**  
**CIN: U67120MH1994PLC080039**  
**Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021**  
**Unaudited Standalone Financial Results for the Quarter ended 30 June 2019**

(Rs.in lacs except per share data)

Particulars	Standalone			
	Quarter ended		Year ended	
	30 June 2019 Unaudited	31 March 2019 Audited	30 June 2018 Unaudited	31 March 2019 Audited
<b>Revenue From Operations</b>				
Interest Income	194.01	192.75	283.61	895.39
Dividend Income	-	-	-	0.11
Fees and Commission Income	1,423.26	3,218.53	1,717.60	8,316.01
Net Gain on fair value charges	-	-	-	4.44
Other operating income	18.77	208.57	3.26	234.20
<b>I Total Revenue from Operations</b>	<b>1,636.04</b>	<b>3,619.85</b>	<b>2,004.47</b>	<b>9,450.16</b>
<b>II Other Income</b>	<b>28.24</b>	<b>22.02</b>	<b>4.02</b>	<b>35.97</b>
<b>III Total Income (I+II)</b>	<b>1,664.28</b>	<b>3,641.87</b>	<b>2,008.49</b>	<b>9,486.13</b>
<b>Expenses</b>				
Finance Costs	146.83	202.69	186.90	748.10
Fees & Commission Expenses	478.22	1,679.36	572.81	3,322.73
Net Loss on fair value changes	12.00	0.82	5.70	-
Employee Benefit Expenses	816.54	817.16	942.99	3,832.25
Depreciation, Amortization and impairment	66.54	24.99	20.69	88.32
Other Expenses	248.83	349.68	360.24	1,416.32
<b>IV Total expenses</b>	<b>1,768.96</b>	<b>3,074.71</b>	<b>2,089.33</b>	<b>9,407.72</b>
<b>V Profit/ (Loss) before tax ( III-IV)</b>	<b>(104.68)</b>	<b>567.16</b>	<b>(80.84)</b>	<b>78.41</b>
<b>VI Tax expenses</b>				
Current tax	-	33.19	-	33.19
Deferred tax (Assets) / Liabilities	14.52	(99.56)	(5.44)	(95.96)
MAT Credit entitlement-current year	-	(14.25)	-	(14.25)
- earlier year	-	(34.27)	-	(34.27)
<b>Total Tax Expenses</b>	<b>14.52</b>	<b>(114.89)</b>	<b>(5.44)</b>	<b>(111.29)</b>
<b>VII Profit / (Loss) for the year ( V-VI)</b>	<b>(119.20)</b>	<b>682.05</b>	<b>(75.40)</b>	<b>189.70</b>
<b>VIII Other Comprehensive Income</b>				
(i) Items that will not be reclassified to profit or loss				
a) Re-mesurement of defined benefit obligation	(25.77)	(71.66)	(10.47)	(103.09)
b) Fair value changes of equity instruments through other comprehensive income	(1.74)	(10.66)	1.88	(11.16)
c) Income Tax relating to items that will not be reclassified to profit & loss	7.65	22.93	2.49	31.78
<b>IX Other Comprehensive Income for the year</b>	<b>(19.86)</b>	<b>(59.39)</b>	<b>(6.10)</b>	<b>(82.47)</b>
<b>Total Comprehensive Income for the period (VIII+IX)</b>	<b>(139.06)</b>	<b>622.66</b>	<b>(81.50)</b>	<b>107.23</b>
Paid up Equity Share Capital (face value Rs. 2 per share)				1,478.69
Reserves excluding Revaluation Reserve				2,329.65
Earnings per Share - Basic (Rs.)	(0.16)	0.93	(0.10)	0.26
Earnings per Share - Diluted (Rs.)	(0.16)	0.92	(0.10)	0.25

**Notes :**

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 08 August 2019
- The above financial results have been prepared in accordance with Indian Accounting standards as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules , 2015 and the Companies (Indian Accounting Standards) Ammendment Rules, 2016
- The Company is engaged in stock broking activities and other financial services, therefore segment reporting is not given as per Ind AS - 108 Operating Segment.
- Figures for the Quarter ended 31 March 2019 are the balancing figures between the audited figures in respect of the full financial year ended 31 March 2019 and the published unaudited year to date figures upto 31 December 2018.
- Effective 1 April 2019, the Company adopted Ind AS 116" Leases" and applied the same to lease contracts existing on 1 April 2019 using the modified retrospective approach. Accordingly, the comparative figures have not been restated. This resulted in recognition of lease liability of Rs 485 lacs with an equivalent amount recognized as right to use asset as of 1 April 2019. The effect of this adoption is not material on the loss for the current quarter.
- Previous period figures have been regrouped/ reclassified, wherever necessary to conform the current period's presentation

Mumbai, 08 August 2019

For and on behalf of the Board of Directors

*Pratik M Doshi*  
Pratik M Doshi  
Director  
DIN 00131122



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
**LKP Securities Limited**

**Re: Limited Review Report for the quarter ended 30 June 2019**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of LKP Securities Limited (the "Company") and its subsidiary (the Holding Company and its subsidiary together referred as "Group") for the quarter ended 30 June 2019 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of following entities:  
**Holding Company:**  
LKP Securities Limited  
  
**Subsidiary Company:**  
LKP Wealth Advisory Limited
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the interim financial statement of subsidiary which has not been reviewed by their auditor, whose financial statements reflect total revenue of Rs 29.11 lacs, total net profit after tax of Rs. 2.88 lacs and total comprehensive Income of Rs 2.88 Lacs for the quarter ended 30 June 2019, as considered in consolidated unaudited financial statements. According to the information and explanations given to us by the Management, the interim financial statement is not material to the group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **MGB & Co LLP**

Chartered Accountants

Firm Registration Number 101169WW-100035



**Sanjay Kothari**

Partner

Membership Number 048215

Mumbai, 08 August 2019

UDIN: 19048215AAAADP2834

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of LKP Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors of  
LKP Securities Limited

**Re: Limited Review Report for the quarter ended 30 June 2019**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of LKP Securities Limited (the "Company") for the quarter ended 30 June 2019 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended read with SEBI Circular No CIR/CFD/CMD1/44/2019 dated 29 March 2019 ("the Circular").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with rules issued thereunder and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**  
Chartered Accountants  
Firm Registration Number 101169W/W-100035

  
**Sanjay Kothari**  
Partner  
Membership Number 048215

Mumbai, 08 August 2019  
UDIN: 19048215AAAADO1999