

SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

Date: 11-11-2021

To,

The Corporate Relationship Department
Bombay Stock Exchange Ltd.
P.J. Towers, Dalal Street,
Mumbai - 400001

Ref No: SML/LODR/COM/BS/003/2021-22

BSE Scrip Code: 541701

Sub: Outcome of the Board Meeting held on 11th November, 2021

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) we enclose herewith the following:

1. Un-Audited Standalone Financial Results of the Company for the half year ended 30th September, 2021 along with Standalone Statement of Assets and Liabilities and Statement of Cash Flow for the half year ended 30th September, 2021;
2. Limited Review Report issued by the Statutory Auditors of the Company for half year ended 30th September, 2021;
3. Certificate pursuant to the proviso to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended);

The Meeting of the Board of Directors commenced at 02:00 P.M. and concluded at 05:00 P.M.

For SUPERSHAKTI METALIKS LIMITED



N. Agarwal
NAVIN AGARWAL

(Company Secretary & Compliance Officer)

Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the half year ended 30th September, 2021 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review report to,
The Board of Directors,
SUPERSHAKTI METALIKS LIMITED,
39, Shakespeare Sarani,
Premlata Building, 3rd Floor,
Kolkata-700017

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **M/s. Supershakti Metaliks Limited** ("the Company") for the half year ended 30th September, 2021 together with the notes thereon (the "Statement"). The Statement is being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Regulation"), and has been initialed by us for identification purpose.
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors in their meeting held on 11th November 2021, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25") prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figure for the half year ended 31st March 2021 as reported in these financial results are the balancing figure between audited figure in respect of the full previous financial year and the published year to date figure up to half year of previous financial year. The figure up to the end of the half year of previous financial year had only been reviewed and not subjected to the audit.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation including the manner in which it is to be disclosed or that it contains any material misstatement.



For SINGHI & CO.
Chartered Accountants
Firm's Registration No: 302049E

Shrenik K Mehta

(SHRENIK MEHTA)

Partner

Membership No. 063769

UDIN: 21063769A A A B Z 9 1 1 6

Place: Kolkata

Date: 11th November, 2021

SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Unaudited Financial Results for the Half year ended on 30th September, 2021

		(₹ in Lakhs)			
		Half year Ended On			
Sr. No.	Particulars	30.09.2021 (Unaudited)	31.03.2021 (Refer Note 6)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations				
	(a) Revenue From Operations	29,138.40	22,430.45	15,242.42	37,672.87
	(b) Other Operating Income	-	8.16	2.34	10.50
	Net Revenue from Operations	29,138.40	22,438.61	15,244.76	37,683.37
II	Other Income	43.07	280.97	19.63	300.60
III	Total Income (I+II)	29,181.47	22,719.58	15,264.39	37,983.97
IV	Expenses				
	(a) Cost of Materials Consumed	21,006.39	16,458.79	10,099.79	26,558.59
	(b) Purchase of Stock-in-Trade	26.64	121.43	-	121.43
	(c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in Trade	530.00	(1,433.18)	(304.33)	(1,737.52)
	(d) Employee Benefits Expense	502.09	477.67	404.50	882.17
	(e) Finance Cost	203.42	120.78	104.13	224.91
	(f) Depreciation and Amortisation expense	238.54	248.43	247.04	495.47
	(g) Other Expenses	5,354.69	5,355.23	4,365.35	9,720.58
	Total Expenses	27,861.77	21,349.15	14,916.48	36,265.62
V	Profit before Tax	1,319.70	1,370.43	347.91	1,718.34
VI	Tax Expenses				
	(1) Current Tax	360.19	356.72	113.86	470.58
	(2) Deferred Tax	(28.33)	(5.01)	(29.87)	(34.88)
	(3) Income Tax for earlier years	-	-	(39.96)	(39.96)
	Total Tax Expenses	331.86	351.71	44.03	395.74
VII	Profit for the period (V-VI)	987.84	1,018.72	303.88	1,322.60
VIII	Paid up Equity Capital (Face Value of Rs.10/-each)	1,152.53	1,152.53	1,152.53	1,152.53
IX	Reserves excluding revaluation reserve				11,403.65
X	Earnings per Equity Share (Not Annualised)				
	(1) Basic earnings per share- in Rupees	8.57	8.84	2.64	11.48
	(2) Diluted earnings per share- in Rupees	8.57	8.84	2.64	11.48

Date: 11th November, 2021

Place: Kolkata



For, Supershakti Metaliks Limited

DEEPAK AGARWAL

(Director)

DIN 00343812



SUPERSHAKTI METALIKS LIMITED

Reg. Office: 39, Shakespeare Sarani, Premlata Building, 3rd Floor, Kolkata-700 017

CIN: L28910WB2012PLC189128

Statement of Unaudited Financial Results for the Half year ended on 30th September, 2021

Notes:

1. The above unaudited Financial Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November 2021. The statutory auditors have conducted the limited review of the above unaudited standalone financial results.
2. This Statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
3. As the Company's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron and Steel Products", no separate segment information is disclosed. These, in the context of AS 17 on "Segment Reporting" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
4. Due to outbreak of COVID-19 pandemic and consequent national lockdown, the operations of the Company during April-September 2020 were considerably affected. However, since then, the impact has significantly reduced as is evident from the physical performance during April- September 2021.
5. The Code on Social Security, 2020 (Code) related to employee benefits during employment and post-employment received Presidential assent in September 2020. The Code has been published in the Gazette of India; however, the date on which the Code will come into effect has not been notified and the final rules/ interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. However, the Company envisages that the impact of the above would not be material.
6. Figures of half year ended 31st March, 2021 represent the balancing figures between the audited figures in respect of the full financial years and the published unaudited figures of six months ended 30th September, 2020.
7. The previous period figures have been re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01, 2021.
8. Statement of Assets & Liabilities and Statement of Cash Flow is annexed herewith.

Date: 11th November, 2021

Place: Kolkata



For, Supershakti Metaliks Limited

DEEPAK AGARWAL
(Director)
DIN 00343812



SUPERSHAKTI METALIKS LIMITED

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CIN: L28910WB2012PLC189128

Statement of Asset and Liabilities as at 30th September , 2021

(₹ in Lakhs)			
	Particulars	As at 30.09.2021 Unaudited	As at 31.03.2021 Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	1,152.53	1,152.53
	(b) Reserve and Surplus	12,333.87	11,403.65
		13,486.40	12,556.18
2	Non Current Liabilities		
	(a) Long Term Borrowings	252.60	291.63
	(b) Deferred Tax Liabilities (Net)	145.79	174.12
	(c) Long Term Provisions	184.90	169.90
		583.29	635.65
3	Current Liabilities		
	(a) Short Term Borrowings	1,632.02	1,667.11
	(b) Trade Payables		
	Total outstanding dues of micro enterprises and small enterprises	18.79	10.31
	Total outstanding dues of creditors other than micro enterprises and small enterprises	1,551.95	1,564.37
	(c) Others Current Liabilities	1,419.33	290.47
	(d) Short Term Provisions	151.14	47.46
		4,773.23	3,579.73
	TOTAL	18,842.92	16,771.56
II	ASSETS		
1	Non Current Assets		
	(a) Property, Plant & Equipment & Intangible assets	3,380.38	3,601.81
	(b) Capital Work-in Progress	309.84	216.18
	(c) Non-current Investments	4,930.06	4,930.06
	(d) Long Term Loans & Advances	369.96	229.49
	(e) Other Non-current assets	11.88	11.88
		9,002.12	8,989.42
2	Current Assets		
	(a) Inventories	4,407.29	4,735.45
	(b) Trade Receivables	2,549.04	1,644.60
	(c) Cash & CASH Equivalents	1,617.36	876.76
	(d) Short Term Loans & Advances	1,211.62	479.41
	(e) Other Current Assets	55.49	45.92
		9,840.80	7,782.14
	TOTAL	18,842.92	16,771.56

Date: 11th November, 2021
Place: Kolkata



For, Supershakti Metaliks Limited

DEEPAK AGARWAL
(Director)
DIN 00343812



SUPERSHAKTI METALIKS LIMITED

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CIN: L28910WB2012PLC189128

Statement of Cash Flows for the half year ended 30th September, 2021

(₹ in Lakhs)

Particulars	Half year ended 30.09.2021 (Unaudited)		Half year ended 30.09.2020 (Unaudited)		Year ended 31.03.2021 (Audited)	
	Amount	Amount			Amount	Amount
Cash Flow from Operating Activities						
Net Profit Before Tax and Extraordinary Items		1,319.70		347.91		1,718.34
Adjustments for :						
Depreciation & Amortisation Expenses	238.54		247.04		495.47	
Interest Income	(20.11)		(14.35)		(93.24)	
Loss/(Profit) on Sale of Investment	-		-		(30.21)	
Excess Liabilities/ Balances Written Back	(0.97)		-		(136.59)	
Finance Costs	203.42		104.13		224.91	
Unrealised Foreign Exchange Loss	(3.73)		-		1.59	
Loss/(Profit) on Sale of Property, Plant & Equipment	-		-		0.17	
Provision for Doubtful Debt/ Advances	8.95		13.67		(5.04)	
Provision for Non-moving/ slow moving Items	-		-		(15.94)	
Bad Debts / Sundry Balances and Advances Written off	-		-		2.49	
		426.10		350.49	-	443.61
Operating Profit Before Working Capital Changes		1,745.80		698.40		2,161.95
Adjustments for :						
Increase/(Decrease)for Trade Payables / Other Liabilities	1,078.39		(165.69)		(368.86)	
(Increase)/Decrease for Loans and Advances (Short & Long)	(710.08)		1,808.30		1,639.58	
(Increase)/ Decrease for Inventories	328.15		(319.12)		(1,501.72)	
(Increase)/ Decrease for Trade Receivables	(913.39)		534.46		540.17	
		(216.93)		1,857.95		309.17
Cash Generated from Operations		1,528.87		2,556.35		2,471.12
Tax Paid / Refund (Net)		(247.84)		6.80		(86.95)
Net Cash (used in)/ generated from Operating Activities (A)		1,281.03		2,563.15		2,384.17
Cash Flow from Investing Activities						
Expenditure on Property, Plant and Equipment	(273.76)		(11.36)		(168.15)	
Proceeds from Sale of Property, Plant & Equipment	-		-		1.35	
Payment to acquire Long Term Investments	-		-		(1,930.06)	
Payment to acquire Short Term Investments	-		(1,689.73)		(3,139.76)	
Proceeds on Sale of Short Term Investments	-		-		3,169.92	
Interest Income	10.92		19.92		86.26	
Investments in Fixed Deposits	(2.19)		(309.98)		(581.00)	
Proceeds from Fixed Deposits	-		163.20		-	
Net Cash used in Investing Activities (B)		(265.03)		(1,827.95)		(2,561.44)
Cash Flow from Financing Activities						
Expenditure on issuance of Dividend	-		-		(57.63)	
Proceeds/(Repayment) from Long Term Loan Borrowings	(39.03)		(34.97)		(72.00)	
Proceeds/(Repayment) from Short Term Loan Borrowings	(35.09)		(598.17)		590.96	
Finance Cost Paid	(203.48)		(104.19)		(226.97)	
Net Cash generated/ (used in) Financing Activities (C)		(277.60)		(737.33)		234.36
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		738.40		(2.13)		57.09
Cash and Cash Equivalents at the beginning of the year		80.60		23.51		23.51
Cash and Cash Equivalents at the end of the period		819.00		21.38		80.60
Cash & Cash Equivalents Consists of :						
Cash on Hand		17.45		17.99		23.42
Balance with Banks		801.55		3.39		57.18
Total		819.00		21.38		80.60



Date: 11th November, 2021
Place: Kolkata

For, Supershakti Metaliks Limited

Deepak Kumar

DEEPAK AGARWAL
(Director)
DIN 00343812



SUPERSHAKTI METALIKS LIMITED

Registered Office : 'PREMLATA', 39, Shakespeare Sarani, 3rd. Floor, Kolkata-700 017, West Bengal, Telefax : +91 33-2289 2734/35/36

CEO & CFO Certificate under Regulation 33(2) (a) of SEBI (LODR) Regulation 2015

To,
The Board of Directors
SUPERSHAKTI METALIKS LIMITED

- A. We have reviewed Financial Statements and the Cash Flow Statement of **Supershakti Metaliks Limited** for the half year ended on 30th September, 2021 and to the best of our knowledge and belief:
- these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - these statements together present a true and fair view of the listed entity affairs and are in compliance with existing accounting standards, applicable laws and regulations;
- B. There are, to the best of our knowledge and belief no transactions entered into by the listed entity, during the half year ended on 30th September, 2021 which are fraudulent, illegal or violative of Company's Code of Conduct;
- C. We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of internal control systems 'of the Company pertaining to Financial Reporting and they have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or proposes to take to rectify these deficiencies;
- D. We have indicated to the Auditors and the Audit Committee:
- that there are no significant changes in internal control over financial reporting during the half year;
 - that there are no significant changes in accounting policies during the half year; subject to changes in the Same and that the same have been disclosed in the Notes to the Financial Statement and that there are no instances of significant fraud of which we become aware and the involvement there in, if any, of the Management or an employee having a significant role in the Company's internal control system over Financial Reporting.

For SUPERSHAKTI METALIKS LIMITED



Shyam S. Somani

SHYAM S. SOMANI
(CHIEF FINANCIAL OFFICER)

Date: 11-11-2021
Place: Kolkata