



LAKSHMI

**AUTOMATIC LOOM WORKS
LIMITED**

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE :
PH : 2245484-85

686, AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

LAL:CS:AFR/AR/MAR'21:

:2021-22

23.06.2021

The Secretary
BSE Limited
25th Floor, P.J.Towers
Dalal Street, Fort
MUMBAI - 400 001

Dear Sirs,

Scrip Code: 505302

Sub: Compliance of Regulation 33 (3) (c) and (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015-Reg.

Pursuant to Regulation 33 (3) (c) and (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are submitting herewith the following duly approved by the Board of Directors of the Company at their Meeting held on 23.06.2021:

1. Annual Audited Financial Results (Standalone) for the Quarter / Year Ended 31.03.2021.
2. Copy of the unmodified Auditor's Report dated 23.06.2021 for the period Ended 31.03.2021.
3. Declaration in terms of SEBI Notification No.SEBI/LAD-NRO/GN/2016-17 / 001 dated 25.05.2016 under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/56/ 2016 dated 27th May, 2016.

Thanking you,

Encl: as above

Yours faithfully,
For Lakshmi Automatic Loom Works Ltd.,


Company Secretary.

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Regd. Office: 686, Avanashi Road, Coimbatore - 641 037

CIN: L29269TZ1973PLC000680 Website: www.lakshmiautomatic.com

Audited Financial Results (Standalone) for the Quarter and Year Ended 31-03-2021

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	INCOME					
	a. Revenue from operations	291.63	253.46	254.89	1,019.82	1,269.98
	b. Other income	31.44	45.55	12.84	114.94	58.48
	Total Income (a + b)	323.07	299.01	267.73	1,134.76	1,328.46
2	EXPENSES					
	a. Cost of materials consumed	22.52	19.41	21.37	64.41	109.43
	b. Purchase of stock-in-trade	-	-	-	-	-
	c. Changes in stock of finished goods, work-in-progress and stock-in-trade	0.62	(8.05)	(0.73)	(4.59)	2.18
	d. Employee benefits expense	85.35	73.96	75.16	291.29	297.68
	e. Finance costs	18.53	20.21	18.41	76.71	58.72
	f. Depreciation and amortisation expense	22.27	22.22	25.52	88.74	62.25
	g. Other expenses	87.73	69.07	69.79	279.64	361.72
	Total Expenses	237.02	196.82	209.52	796.20	891.98
3	Profit before Exceptional Items and Tax (1 - 2)	86.05	102.19	58.21	338.56	436.48
4	Exceptional Items	-	-	-	-	-
5	Profit Before Tax (3 - 4)	86.05	102.19	58.21	338.56	436.48
6	Tax expense					
	Current tax	14.32	22.05	23.76	68.67	100.23
	Deferred tax	3.77	2.65	(5.01)	16.08	1.53
	Total Tax	18.09	24.70	18.75	84.75	101.76
7	Profit for the year After Tax (5 - 6)	67.96	77.49	39.46	253.81	334.72
8	Other Comprehensive Income/(Loss) (net of tax)					
	(i) Items that will not be reclassified to the statement of profit or loss					
	(a) Remeasurement of employee defined benefit plans	(5.49)	0.70	(10.96)	(3.39)	(8.92)
	(b) Income tax on (a) above	(1.38)	0.18	(2.76)	0.85	2.25
	ii) Items that will be reclassified to the statement of profit or loss	-	-	-	-	-
9	Total Comprehensive Income for the period [(Comprising Profit/(Loss) for the period)(after tax) and other Comprehensive Income (after Tax)] (7 + 8)	63.85	78.01	31.26	251.27	328.05
10	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	668.75	668.75	668.75	668.75	668.75
11	Other Equity (excluding Revaluation Reserve)	-	-	-	938.18	686.91



12	Earnings Per Share (EPS) (Face value ₹ 10/- per share before reverse split) (see Note No.4)(Not Annualised)					
a.	Basic (in ₹)	1.02	1.16	0.59	3.80	5.04
b.	Diluted (in ₹)	1.02	1.16	0.59	3.80	5.04
	Earnings Per Share (EPS) (Face value ₹ 100/- per share after reverse split) (see Note No.4)(Not Annualised)					
a.	Basic (in ₹)	10.20	11.60	5.90	37.95	50.37
b.	Diluted (in ₹)	10.20	11.60	5.90	37.95	50.37

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND
YEAR ENDED 31ST MARCH 2021**

(₹ in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	Segment Revenue					
	Net Sales / Income					
	a. Warehousing Rental Services	201.10	190.17	157.41	686.54	620.18
	b. Engineering Services	109.60	98.94	100.09	405.49	670.12
	Total	310.70	289.11	257.50	1,092.03	1,290.30
	Less: Inter-Segment revenue	-	-	-	-	-
	Net Sales/ Income	310.70	289.11	257.50	1,092.03	1,290.30
2	Segment Results					
	Profit / (Loss)					
	a. Warehousing Rental Services	117.94	111.61	86.17	387.07	317.59
	b. Engineering Services	(12.51)	13.72	(7.14)	31.65	181.08
	Total	105.43	125.33	79.03	418.72	498.67
	Less: Finance costs	18.53	20.21	18.41	76.71	58.72
	Add /(Less): Other unallocable Income net of unallocable expenses	(0.85)	(2.93)	(2.41)	(3.45)	(3.47)
	Total Profit/(Loss) Before Tax	86.05	102.19	58.21	338.56	436.48
3	Segment Assets					
	a. Warehousing Rental Services	2,465.92	2,408.95	2,236.41	2,465.92	2,236.41
	b. Engineering Services	221.89	160.33	195.59	221.89	195.59
	c. Unallocated	-	74.76	10.75	-	10.75
	Total	2,687.81	2,644.04	2,442.75	2,687.81	2,442.75
4	Segment Liabilities					
	a. Warehousing Rental Services	932.22	921.33	867.08	932.22	867.08
	b. Other Engineering Services	102.15	81.16	188.73	102.15	188.73
	c. Unallocated	46.51	98.47	31.28	46.51	31.28
	Total	1,080.88	1,100.96	1,087.09	1,080.88	1,087.09

BALANCE SHEET AS ON 31-03-2021

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl. No	Particulars	As at 31.03.2021	As at 31.03.2020
	ASSETS		
1	Non - Current Assets		
(a)	Property, plant and equipment	111.03	129.48
(b)	Right -of- use assets	56.87	73.12
(c)	Capital work-in-progress	0.99	-
(d)	Investment Property	1,278.80	1,300.10
(e)	Financial assets		
(i)	Other financial assets	609.20	55.12
(f)	Other non-current assets	32.24	17.08
	Sub total Non - Current Assets	2,089.13	1,574.90

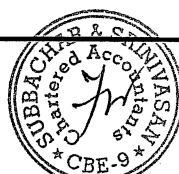


2	Current Assets		
(a)	Inventories	42.96	42.06
(b)	Financial assets		
	(i) Trade receivables	182.13	121.30
	(ii) Cash and cash equivalents	19.95	41.27
	(iii) Bank balances other than cash and cash equivalents	300.15	626.48
	(iv) Other financial assets	19.02	13.63
(c)	Current tax assets (net)	18.91	7.04
(d)	Other current assets	15.56	16.07
	Sub total Current Assets	598.68	867.85
	Total - ASSETS	2,687.81	2,442.75
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity share capital	668.75	668.75
(b)	Other equity	938.18	686.91
	Sub total Equity	1,606.93	1,355.66
	LIABILITIES		
1	Non - Current Liabilities		
(a)	Financial liabilities		
	(i) Long - Term Borrowings	341.23	332.34
	(ii) Lease liabilities	44.82	60.28
	(iii) Other financial liabilities	239.98	115.54
(b)	Long - Term provisions	61.06	58.97
(c)	Deferred tax liabilities (Net)	46.51	31.28
	Sub total Non - Current Liabilities	733.60	598.41
2	Current Liabilities		
(a)	Financial liabilities		
	(i) Short - term Borrowings	-	0.02
	(ii) Trade payables		-
	(a) Total outstanding dues of Micro enterprises and Small enterprises	6.85	1.05
	(b) Total outstanding dues of creditors other than Micro enterprises and Small enterprises	5.99	11.49
	(iii) Lease liabilities	15.46	14.19
	(iv) Other financial liabilities	226.14	221.12
(b)	Short - term provisions	8.15	25.93
(c)	Other current liabilities	84.69	214.88
	Sub total Current Liabilities	347.28	488.68
	Total - LIABILITIES	1,080.88	1,087.09
	Total - EQUITY AND LIABILITIES	2,687.81	2,442.75

Statement of Cash Flow for the year ended March 31, 2021

(₹ in Lakhs)

Particulars	(₹ in Lakhs)	
	As at 31.03.2021	As at 31.03.2020
A. Cash flow from operating activities		
Profit before tax	338.56	436.48
Adjustments for:		
Depreciation and amortisation expense	88.74	62.25
Net loss/(gain) on disposal of property, plant and equipment	(14.06)	-
Interest income	(69.48)	(56.64)
Interest expense	76.71	58.72
Operating profit before working capital changes	420.47	500.81
Adjustments for:		
(Increase)/decrease in inventories	(0.90)	29.19
(Increase)/decrease in trade receivables	(60.83)	3.55
(Increase)/decrease in other current financial assets	-	-
(Increase)/decrease in other current assets	0.51	(6.86)
(Increase)/decrease in other non-current financial assets	(554.08)	(31.17)



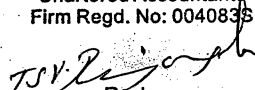
(Increase)/decrease in other non-current assets	(4.41)	7.57
Increase/(decrease) in trade payables	0.30	(1.69)
Increase/(decrease) in provisions	(2.77)	9.06
Increase/(decrease) in other non-current financial liabilities	124.44	(105.80)
Increase/(decrease) in other financial liabilities	(6.37)	135.23
Increase/(decrease) in other current liabilities	(143.11)	91.90
Cash generated from operations	(226.75)	631.79
Net income tax (paid) / refunds	(84.92)	(108.33)
Net cash flow from operating activities (A)	(311.67)	523.46
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipment (including capital advances)	(42.76)	(563.60)
Proceeds from sale of property, plant and equipment	14.10	-
Bank balances other than cash and cash equivalents	326.33	(188.23)
Interest received	64.09	54.17
Net cash used in investing activities (B)	361.76	(697.66)
C. Cash flow from financing activities		
Proceeds from non-current borrowings	85.54	439.76
Repayment of non-current borrowings	(66.03)	(179.10)
Current borrowings (net)	(0.02)	(3.72)
Finance costs	(70.01)	(55.06)
Interest portion of lease liabilities	(6.70)	(3.66)
Payment of Lease liabilities	(14.19)	(8.13)
Net cash flow used in financing activities (C)	(71.41)	190.09
Net increase in Cash and cash equivalents (A+B+C)	(21.32)	15.89
Cash and cash equivalents at the beginning of the year	41.27	25.38
Cash and cash equivalents at the end of the year	19.95	41.27
Net increase in Cash and cash equivalents	(21.32)	15.89
Cash and cash equivalents which are restricted and not available for use by the company	-	-

Notes:

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on June 23, 2021. The statutory auditors have expressed an unmodified opinion on these financial results.
- 2 The figures of the last quarters ended March 31, 2021 and March 31, 2020 are the balancing figures between Audited figures in respect of the full financial year and unaudited published figures in respect of the financial results upto the third quarter of the respective financial years.
- 3 Previous period / year figures have been regrouped / rearranged wherever necessary to conform to the classification of the current period / year.
- 4 The Company at its Extra-ordinary General Meeting of the Shareholders held on 24th day of March, 2021 has resolved, subject to approvals, consents, permissions and sanctions, if any, required from any authority to consolidate 10 (Ten) Equity Shares of ₹10/- each into 1 (one) Equity Share of ₹100/- each fully paidup with effect from the 'Record date' ie. 05.05.2021 and the allotment of the consolidated shares has been completed on 07.05.2021 after obtaining relevant approvals. Earnings Per Share has accordingly been calculated based on new number of shares for all the periods presented.

For LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore
23.06.2021

For Subbachar & Srinivasan
Chartered Accountants
Firm Regd. No: 0040835

Partner
T. S. V. Rajagopal
M. No: 200380


S. PATHY
CHAIRMAN



Independent Auditors' Report on Quarterly and Annual Financial Results of M/s LAKSHMI AUTOMATIC LOOK WORKS LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

LAKSHMI AUTOMATIC LOOM WORKS LIMITED

Coimbatore

Report on the audit of the Standalone Financial Results

Opinion

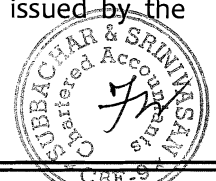
We have audited the accompanying Statement of quarterly and annual Standalone Financial Results of M/s. **LAKSHMI AUTOMATIC LOOM WORKS LIMITED** (the "Company"), for the quarter and year ended **March 31, 2021** (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and Other comprehensive income and other financial information for the quarter ended **March 31, 2021** and the year ended **March 31, 2021**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of





Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management’s Responsibilities for the Standalone Financial Results

This Statement has been prepared on the basis of the aforesaid standalone annual financial statements.

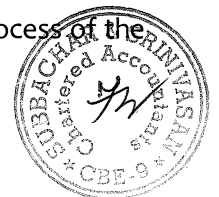
The Company’s Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and Other comprehensive income and other financial information of the company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Sec. 133 of the Companies Act, 2013 read with the relevant Rules thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the aforesaid Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the aforesaid Statement of Standalone Financial Results, the Board of Directors are responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor’s Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the aforesaid Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue





an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the aforesaid Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ❖ Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ❖ Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Sec. 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- ❖ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the aforesaid standalone financial results made by the Board of Directors.
- ❖ Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ❖ Evaluate the overall presentation, structure and content of the aforesaid Standalone Financial Results, including the disclosures, and whether the aforesaid Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.





SUBBACHAR & SRINIVASAN
Chartered Accountants

T.S.V. RAJAGOPAL B.Com., FCA
T.S. ANADATHIRTHAN B.Com., FCA
D. NANDHAKUMAR B.Com., FCA
D. SUNDARAN M.Com., FCA
S. BHARGAVI B.Com., ACA

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The aforesaid standalone annual financial results include the results for the quarter ended **March 31, 2021** being the balancing figure between the audited figures in respect of the full financial year ended **March 31, 2021** and the published unaudited year to date figures up to the third quarter of the current financial year which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Coimbatore
Date: June 23, 2021

For M/s Subbuchar & Srinivasan
Chartered Accountants
Firm Registration No.004083S



(T.S.V.RAJAGOPAL)
Partner
Membership No. 200380

UDIN: 21200380AAAAHX2993



LAKSHMI

AUTOMATIC LOOM WORKS

LIMITED

Website : www.lakshmiautomatic.com

CIN : L29269TZ1973PLC000680

REGISTERED OFFICE :
PH : 2245484-85

686, AVINASHI ROAD
FAX : 0422-2244887

PAPPANAICKENPALAYAM
E-mail : contact@lakshmiautomatic.com

COIMBATORE - 641 037
TAMILNADU, INDIA

23-06-2021

**DECLARATION in terms of SEBI Notification No.
SEBI/LAD-NRO/GN/2016-17/001 dated 25.05.2016 under
Regulation 33(3)(d) of SEBI (Listing Obligations and
Disclosure Requirements) Regulations 2015 read with SEBI
Circular No. CIR/CFD/CMD/56/ 2016 dated 27th May, 2016**

It is hereby declared that the Auditors Report dated 23.06.2021 on the Audited Quarterly Financial Results ended 31.03.2021 and year to Date Results ended 31.03.2021 of Lakshmi Automatic Loom Works Limited is with unmodified opinion(s).

For Lakshmi Automatic Loom Work Limited

(K.P.KRISHNAKUMAR)
Chief Financial Officer