**September 16, 2022**

To,

| | |
|---|---|
| The Manager – CRD, | The Manager-Listing Department |
| **BSE Limited,** | **National Stock Exchange of India Limited,** |
| Phiroze Jeejeebhoy Towers, | "Exchange Plaza", Bandra Kurla Complex, |
| Dalal Street, Fort, | Bandra (East), |
| Mumbai – 400 001. | Mumbai – 400 051. |
| Scrip Code: **513343** | NSE Symbol: **GFSTEELS** |

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for appointment of Independent Director.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we wish to inform you that Mr. Naresh Goradia (Holding DIN: 07517900), appointed as Independent Director of the Company, pursuant to the provisions of Section 161(1) of the Companies Act, 2013, with effect from December 09, 2021.
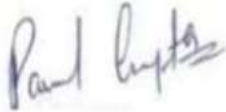
Further, relevant disclosures under Regulation 30 of SEBI (LODR) Regulations, 2015 concerning appointment of Independent Director of the Company is also annexed with this letter.

The above is for your kind information and record. Please take the above on record and oblige.

Thanking you,

Yours faithfully,

**For Grand Foundry Limited**

**Parul Gupta**
**Company Secretary & Compliance Officer**

**Encl:** As above

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 Fax : +91 22 2352 6318
Email : compliance@gfsteel.co.in / admin@gfsteel.co.in
www.gfsteel.co.in
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Annexure -I

Information as per circular CIR/CFD/CMD/4/2015, dated 9th September 2015 on continuous Disclosure Requirements for the Listed Entities – Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| 1 | Name | Mr. Naresh Goradia |
|---|---|---|
| 2 | Designation | Non-Executive Independent Director |
| 3 | Reason for Change | Appointment |
| 4 | Date of appointment & term of appointment | Mr. Naresh Goradia is appointed as the Independent Director of the Company w.e.f., December 09, 2021 for additional term of 5 years. The said appointment is subject to the approval of members of the Company |
| 5 | Brief Profile | Mr. Goradia is B.COM graduate. He has 30 years' experience in Metal and Steel Industry. |
| 6 | Disclosure of relationships between Directors | None |

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