

May 30, 2023

To
Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeeboy Tower,
Dalal Street, Mumbai - 400023

Subject: Outcome of Board Meeting of Sylph Technologies Limited ("the Company")

Ref: BSE Scrip Code 511447, ISIN: INE706F01013

Respected Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 ("SEBI Listing Regulations") and other applicable provisions, we wish to inform that the Board of Directors of the Company at its Board Meeting held today i.e. on Tuesday 30th May, 2023 commenced at 06.00 PM and Concluded at 06.45 PM to have inter alia considered and approved the following:

1. Audited Standalone Financial Results of the Company for the quarter ended 31st March, 2023 and Audited Financial Statement for the year ended on 31st March, 2023 along with the Auditor's Report thereon.
2. Considered and Approved the Re-appointment of M/s Nagar A & Associates, Chartered Accountants (FRN:0033399N) as an Internal Auditor of the Company for the financial year 2023-2024, in accordance with the provisions of Section 138 of the Companies Act, 2013 read with rules made thereto.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is as follows:

S.No.	Particulars	Details
1	Name of Internal Auditor	M/s Nagar A & Associates, Chartered Accountants (FRN:0033399N)
2	Reason of Change	Re-appointment
3	Date of Appointment	Appointment on 30 th May, 2023 For the financial year 2023-2024
4	Brief profile	M/s Nagar A & Associates, Chartered Accountants (FRN: 0033399N) is reputed firm having vide exposure in Accounts and Finance Field.
5	Disclosure of relationships between directors/KMP	NA
6	Shareholding in the Company	NA

Sylph Technologies Limited

Reg. Office- G-18A, Rajani Bhawan, 569/2, M.G.Road, Indore (M.P.) 452001

Corp.Office- SF/S/A, (205/A), Shangrila Arcade, Nr. Shyamal Cross Road, Vejalpur, Ahmedabad 380051

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9904747441

CIN L36100MP1992PLC007102



Kindly take the above information on your record.

Thanking You,

For **SYLPH TECHNOLOGIES LIMITED**

**Pranay
Vaid**

Digitally signed by Pranay Vaid
DN: cn=Pranay Vaid, c=IN, st=Madhya
Pradesh, o=Personal, title=7986,
serialNumber=d2a951ed8222db328e9
a00ecb41d86f2d2ee87de8d648cdafa
905b5dc32ef40
Date: 2023.05.30 19:01:59 +05'30'

**PRANAY VAID
MANAGING DIRECTOR
(DIN: 09816710)
Encl: A/a**

Sylph Technologies Limited

Reg. Office- G-18A, Rajani Bhawan, 569/2, M.G.Road, Indore (M.P.) 452001

Corp.Office- SF/S/A, (205/A), Shangrila Arcade, Nr. Shyamal Cross Road, Vejalpur, Ahmedabad 380051

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9904747441

CIN L36100MP1992PLC007102

May 30, 2023

To
Listing Department,
Bombay Stock Exchange Limited
Phiroz Jeejeeboy Tower,
Dalal Street, Mumbai - 400023

Subject: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations) 2015

Ref: BSE Scrip Code 511447, ISIN: INE706F01013

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I, Pranay Vaid, Managing Director of Sylph Technologies Limited hereby declare that the Statutory Auditors of the Company M/s Inani and Inani, Chartered Accountants, (Firm Registration No. 120507W) have issued an Audit Report with unmodified opinion on Audited Financial Statements of the Company for the financial year ended on 31st March, 2023.

Kindly take the above information on your record.

Thanking You,

For **SYLPH TECHNOLOGIES LIMITED**

Pranay Vaid

Digitally signed by Pranay Vaid
DN: cn=Pranay Vaid, c=IN, st=Madhya
Pradesh, o=Personal, title=7986,
serialNumber=c2a951ed5222db328e9a
00e6b41d86f2d2ee87de8d648cdfa90
9b5dcd2ef40
Date: 2023.05.30 19:03:20 +05'30'

**PRANAY VAID
MANAGING DIRECTOR
(DIN: 09816710)**

Sylph Technologies Limited

Reg. Office- G-18A, Rajani Bhawan, 569/2, M.G.Road, Indore (M.P.) 452001

Corp.Office- SF/S/A, (205/A), Shangrila Arcade, Nr. Shyamal Cross Road, Vejalpur, Ahmedabad 380051

E-mail: sylph.t@yahoo.com

Url: www.sylphtechnologies.com, Contact No. 9904747441

CIN L36100MP1992PLC007102

CA Lalit Kumar Inani

B.com., FCA

CA Ankit M. Shah

B.com., FCA

CA Dilip Chechani

B.com., FCA

CA Anil Kumar Inani

B.com., FCA

CA Bhavana Anil Inani

B.com., FCA



Inani & Inani
Chartered Accountants

704-705, 7th Floor, Golden Triangle Building, Stadium Road, Navrangpura, Ahmedabad - 380014
Ph. : 079-66050782, 079-66056783 Cell : 9328210016 E-mail : info@inaniandinani.com Web : www.inaniandinani.com

Independent Auditor's Report on Quarterly and Annual Standalone Financial Results of the Company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

To,
Board of Directors of
SYLPH TECHNOLOGIES LIMITED

Opinion

We have audited the accompanying quarterly and annual financial results of Sylph Technologies Limited ('the Company') for the quarter ended March 31, 2023 and the year-to-date results for the period from April 1, 2022 to March 31, 2023 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended.

Attention is drawn to the fact that the figures for the quarter ended 31st March, 2023, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended 31st March, 2023, and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2023 as well as the year to date results for the period from April 01, 2022 to March 31, 2023.



Sham

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing issued by The Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial results

Management's Responsibilities for the Standalone Financial Results

These quarterly and annual financial results have been prepared on the basis of the financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records. relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

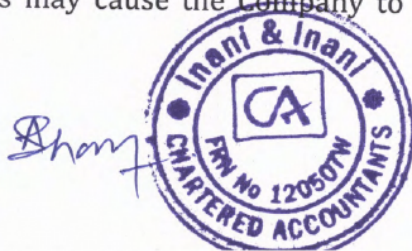


Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

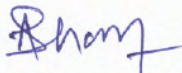


- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient and appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For, Inani & Inani
Chartered Accountants
FRN.120507W



CA Ankit Shah
Partner
M.No.145569



Place: Ahmedabad
Date: 30/05/2023
UDIN: 23145569BGQVGH2593

Sylph Technologies Limited
CIN-L36100MP1992PLC007102

Standalone Financial Results for the quarter ended at 31st March 2023

(Rupees in Lakhs)

S. No.	Particulars	Figures for the Quarter ended			For the year ended	
		31.03.2023 (Audited)	31.12.2022 (Un-audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
I	Revenue From Operations	250.64	94.97	19.74	1,452.45	23.44
II	Other Income	9.01	17.45	43.98	79.35	90.32
III	Total Income (I+II)	259.65	112.42	63.72	1531.80	113.76
IV	EXPENSES					
	Purchases of Stock-in-Trade	247.21	83.30	1.44	1,448.24	4.32
	Investment and trading of financial instruments	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	0.60	0.80	4.80	4.46	18.28
	Finance costs	-	-	2.60	0.00	4.21
	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
	Other expenses	2.32	3.26	5.43	15.43	47.46
	Total expenses (IV)	250.13	87.36	14.27	1468.13	74.27
V	Profit/(loss) before exceptional items and tax (I-IV)	9.52	25.06	49.45	63.67	39.48
VI	Exceptional Items/Extraordinary Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	9.52	25.06	49.45	63.67	39.48
	Tax expense:					
VIII	(1) Current tax			-6.16		6.16
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
IX	Net Profit/(Loss) for the period from continuing operations (VII-VIII)	9.52	25.06	43.29	63.67	33.33
X	Other Comprehensive Income	0.00	0.00		0.00	0.00
	Items that will not be reclassified to profit or loss-Changes in fair valuation of equity instruments.	-	-	10.75		21.24
XI	Total Comprehensive Income for the period (IX+X)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.52	25.06	54.04	63.67	54.57
XII	Paid up equity share capital (Face value Rs. 10/- per Share)	1490.00	1490.00	1490.00	1490.00	1490.00
XIII	Earnings per equity share (Per share of Rs.10 each, Basic and Diluted)					
	(1) Basic	0.06	0.17	0.36	0.43	0.37
	(2) Diluted	0.06	0.17	0.36	0.43	0.37



FOR, SYLPH TECHNOLOGIES LIMITED

Arvind

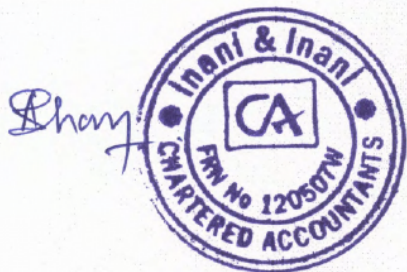
DIRECTOR/AUTHORIZED

SYLPH TECHNOLOGIES LIMITED

CIN: L36100MP1992PLC007102

Standalone Statement of Assets & Liabilities Pursuant to Regulation 33 of the SEBI (Listing Obligation Disclosure Requirements Regulation, 2015 for the Companies (other than banks))

Particulars	As on 31.03.2023	As on 31.03.2022
I. ASSETS		
Non-Current Assets		
Property, Plant & Equipments		-
Investment Property		-
Intangible Assets		-
Financial Assets		-
(i) Non-Current Investments		-
(ii) Long Term Loans & Advances		-
(iii) Others		-
Deferred tax Assets (net)		-
Other non-current assets		-
Total Non-Current Assets		-
Current Assets		
Inventories		-
Financial Assets		-
(i) Investments		172.59
(ii) Trade & other receivables	438.68	-
(iii) Cash & cash equivalents	10.23	212.23
(iv) Short term loans & advances	1,339.77	1,117.57
Other Current Assets		-
Total Current Assets	1,788.68	1,502.39
II. EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	1,490.00	1,490.00
Other Equity	(85.71)	(149.38)
Total Equity	1,404.29	1,340.62
Non-Current Liabilities		
Financial Liabilities		
(i) Long Term Borrowings		-
(ii) Other Financial Liabilities		-
Long term provisions		-
Deferred tax liabilities (Net)		-
Other non-current liabilities		-
Total Non Current Liabilities		-
Current Liabilities		
Financial Liabilities		
(i) Short term borrowings		-
(ii) Trade & other payables	73.40	157.67
(iii) Other financial liabilities	310.99	-
Other current liabilities		-
Short term provisions		-
Total current liabilities		4.10
Total Equity & Liabilities	1,788.68	1,502.39



FOR, SYLPH TECHNOLOGIES LIMITED

(Signature)
DIRECTOR/AUTHORISED

SYLPH TECHNOLOGIES LIMITED

CIN: L36100MP1992PLC007102

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2023

	PARTICULARS	AS AT 31ST MARCH, 2023	AS AT 31ST MARCH, 2022
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / Loss from continuing operations	63.67	33.33
	Adjustment for:		
	Income Tax Expenses		6.18
	Depreciation & amortization		-
	Interest Income	(86.50)	(81.93)
	Dividend Income	(1.37)	(1.30)
	Profit/Loss on Sales of Shares	35.76	(0.81)
	Various Assets w/o.		2.70
	Loss on sale of fixed assets		-
	Operating Profit before change in assets & liabilities:	11.56	(41.86)
	Increase / decrease in Other Current Liabilities	307.48	
	Increase / decrease in Short Term Provisions	(0.59)	3.40
	Increase / decrease in Short Term Borrowings	(157.66)	157.88
	Increase / decrease in Short Term Loan & advances	(372.34)	(333.41)
	Increase / decrease in Current Assets	(438.68)	
	Cash Flow	(650.23)	(214.20)
	Tax paid during the year	-	6.16
	Net Cash Inflow From Operating Activities (A)	(650.23)	(220.36)
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Increase / Decrease in Investments	322.72	(131.08)
	Dividend Income	1.37	1.30
	Interest Income	86.50	81.93
	Profit on sale of Shares	(35.76)	0.81
	Sale of fixed assets	-	-
	Net Cash Outflow from Investing Activities (B)	374.83	(47.04)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
		73.40	-
	Net Cash Outflow from Financing Activities (C)	73.40	-
	Net Increase / Decrease in cash & cash equivalent (A+B+C)	(202.00)	267.39
	Add:- Cash & Cash Equivalent as at 31st March 2022	212.23	479.62
	Add:- Cash & Cash Equivalent as at 31st March 2023	10.23	212.23

Standalone Financial Result for the Quarter & Year Ended 31st March 2023

see accompanying notes to the financial

1. The Standalone audited Financial Statements of Sylph Technologies Limited (The Company) for the Quarter & Year Ended on March 31st, 2023 have been reviewed by the Audit Committee & Approved by the Board of Directors at their Meeting held on May 30th, 2023. These Statutory Auditors have carried out the Audit for the quarter & year ended 31st March 2023 & are available on the companies website.

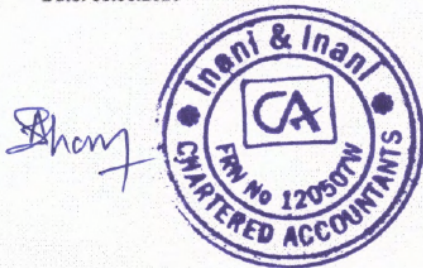
2. The Audited Standalone Segment revenue, result, segment assets & segment liabilities are annexed.

3. Previous period's figures have been regrouped wherever necessary to conform to this period's classification.

Place : Indore
Date: 30.05.2023

Sylph Technologies Limited
FOR, SYLPH TECHNOLOGIES LIMITED

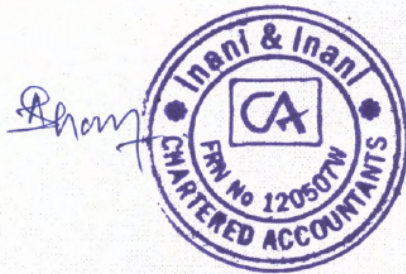
(Signature)
PRANAY VAID
DIRECTOR/AUTHORISED
MANAGING DIRECTOR
DIN: 09816710



Sylph Technologies Limited
CIN-L36100MP1992PLC007102
Segment revenue, results, Segment assets and Segment liabilities

(Rupees in Lakhs)

S. No.	Particulars	Figures for the Quarter ended			Figures for the Year ended	Figures for the Year ended
		31.03.2023 (Audited)	31.12.2022 (Un-audited)	31.03.2022 (Audited)	31.03.2023 (Audited)	31.03.2022 (Audited)
	Segment Revenue					
	Information Technologies	0.00	0.00	17.14	24.89	17.14
	News Paper & Printing	0.00	0.00	2.60	0.00	6.30
	Trading	250.64	94.97	0.00	428.79	
	Investment and trading of financial instruments	0.00	0.00	0.00	998.87	0.00
	Solar Power Plant	0.00	0.00		0.00	0.00
	Unallocated	9.01	17.45	43.98	79.35	90.32
	Total	259.65	112.42	63.72	1531.81	113.76
	Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operation	259.65	112.42	63.72	1531.81	113.76
	Segment Results					
	Information Technologies	0.00	0.00	12.31	20.72	12.31
	News Paper & Printing	0.00	0.00	1.16	0.00	1.98
	Trading	3.43	11.67	0.00	19.36	
	Investment and trading of financial instruments	0.00	0.00	14.75	-35.76	(21.12)
	Solar Power Plant				0.00	0.00
	Unallocated	6.09	13.39	23.82	59.35	50.53
	Total	9.52	25.06	52.05	63.67	43.70
	Less: (i) Finance cost			-2.60		(4.21)
	(ii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
	Total Profit Before Tax	9.52	25.06	49.45	63.67	39.48
	Segment Assets					
	Information Technologies	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	455.44	445.55	727.90	455.44	727.90
	Trading	438.68	165.78	-	438.68	
	Investment and trading of financial instruments		8.52	322.73		322.73
	Solar Power Plant	0.00	0.00	-	0.00	0.00
	Unallocated	894.56	865.07	451.76	894.56	451.76
	Total	1,788.68	1,484.92	1502.39	1788.68	1502.39
	Segment Liabilities					
	Information Technologies	0.00	0.00	0.00	0.00	0.00
	News Paper & Printing	0.00	0.00	0.00	0.00	0.00
	Trading	310.42	17.90	0.00	310.41	
	Investment and trading of financial instruments	0.00	0.00	157.66	0.00	157.66
	Solar Power Plant	0.00	0.00	0.00	0.00	0.00
	Unallocated	73.97	72.32	4.10	73.97	4.10
	Total	384.39	90.22	161.76	384.38	161.76



FOR, SYLPH TECHNOLOGIES LIMITED
(Signature)
DIRECTOR/AUTHORISED