

STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD.)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W), Mumbai - 400 053

Email ID: voraconstructions@ymail.com

CIN: L45200MH1985PLC036089

Website : www.stephanotis.in

Tel. No. 022-66929290

14 November, 2022

To
Department of Corporate Service
Corporate Relation Department
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

BSE Script Code: 512215

Subject: Outcome of Board Meeting held on Monday, 14th November, 2022

Dear Sir/Madam,

In compliance with Regulation 30 & 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform the Exchange that the Board of Directors of the Company at their meeting held on Monday, 14 November, 2022 has, inter alia, considered and approved the following:

- (1) The Unaudited Financial Results for the quarter and half year ended on 30th September, 2022 along with the Independent Auditors' Limited Review Report under Regulation 33 of Listing Regulations.

The Board Meeting was commenced at 5:00 PM and concluded at 8.15 PM.

You are hereby requested to take the above information on your records.

Thanking You

Yours Faithfully

For Stephanotis Finance Limited



Suresh Babu Malge
Managing Director

DIN: 01481222

Encl.: As above

STEPHANOTIS FINANCE LIMITED(Formerly known as VORA Constructions Ltd)

CIN: L45200MH1985PLC036089

Regd Off : 3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West) Mumbai Mumbai City MH 400053 IN

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

As per Schedule III Division III

(In Lakhs)

Sr. No.	Particulars	Quarter Ended 30-Sep-22 (Unaudited)	Quarter Ended 30-Jun-22 (Unaudited)	Quarter Ended 30-Sep-21 (Unaudited)	Half Year Ended 30-Sep-22 (Unaudited)	Half Year Ended 30-Sep-21 (Unaudited)	Twelve Months Ended 31-Mar-22 (Audited)
	CONTINUING OPERATION						
	Revenue from Operation						
(i)	Interest Income	22.51	18.75	18.39	41.26	36.49	76.63
(ii)	Dividend Income	-	-	-	-	-	0.00
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	14.18	-	24.23	55.86
(v)	Other Operating Income	-	-	-	-	-	-
I	Total Revenue from Operation	22.51	18.75	32.57	41.26	60.72	132.49
II	Other Income	-	0.43	4.40	0.43	4.58	4.58
III	Total Income (I+II)	22.51	19.18	36.97	41.69	65.30	137.07
	Expenses						
(i)	Finance Costs	-	-	-	-	-	-
(ii)	Income reversed due to change in fair value of assets	-	-	-	-	-	-
(iii)	Purchase of Stock-in-Trade	-	-	-	-	-	-
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	14.35	-	35.07	59.63
(v)	Employee Benefits Expenses	11.37	10.93	13.05	22.31	24.90	47.42
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	0.07	0.07	0.27	0.15	0.55	0.95
(viii)	Other Expenses	13.29	6.94	10.07	20.23	16.01	32.18
IV	Total Expenses	24.73	17.95	37.75	42.68	76.52	140.18
V	Profit/(Loss) before Exceptional Items and Tax (III-IV)	- 2.22	1.23	- 0.78	- 0.99	- 11.22	- 3.10
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before Tax (V-VI)	- 2.22	1.23	- 0.78	- 0.99	- 11.22	- 3.10
VIII	Tax Expenses:						
	(1) Current Tax	- 0.28	0.28	-	-	-	-
	(2) Deferred Tax	-	-	0.17	-	2.47	0.68
IX	Profit/(Loss) for the Period from Continuing Operations	- 1.94	0.95	- 0.61	- 0.99	- 8.75	- 2.42
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XII	Profit/(Loss) from Discontinued Operations (after tax) (X-						
XIII	Profit/(Loss) for the Period (IX+XII)	- 1.94	0.95	- 0.61	- 0.99	- 8.75	- 2.42
XIV	Other Comprehensive Income						
	A (i) Items that will be Reclassified to Profit or Loss	4.23	20.36	44.54	24.58	62.16	55.22
	(ii) Income Tax relating to Items that will be Reclassified to Profit or Loss	- 0.93	- 4.48	- 9.80	- 5.41	- 13.67	- 12.15
	B (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)	1.35	16.83	34.13	18.19	39.73	40.65
XVI	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	644.94	644.94	644.94	644.94	644.94	644.94
XVII	Other Equity as per Balance Sheet	-	-	-	-	-	1,911.96
XVIII	Earning per Equity Share (for Continuing Operation):						
	(1) Basic	0.03	0.01	0.01	0.02	0.14	0.04
	(2) Diluted	0.03	0.01	0.01	0.02	0.14	0.04
XIX	Earning per Equity Share (for Discontinued Operation):						
	(1) Basic	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing						
	(1) Basic	0.03	0.01	0.01	0.02	0.14	0.04
	(2) Diluted	0.03	0.01	0.01	0.02	0.14	0.04



For Stephanotis Finance Limited

Chairman / Managing Director

otes:

The above Financial Results for the Quarter and Half Year ended SEPTEMBER 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th NOVEMBER, 2022. The Statutory auditors of the Company have expressed an unmodified audit opinion.

The outbreak of COVID 19 Pandemic and consequent lockdown has severely impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since March 2020. There are major impact on business of NBFC Companies. There are few impact on the business is impact as follows:

The revenue stream of the Comapny has been impacted due to deterioration in quality of financial assets.

The Company has disbursed loans and advances to group Companies and managment of the Comapny feels that there is liquity issue for some time however loans are recoverable and good. There is no deterioration in the quality of loan disbursed except few temporary deferment of interest and principal for some time.

Details of impact of COVID 19 on NBFC Listed entities:

Capital and Financial resources - The Company has majorly own funds and inter corporate funds and does not depend on banking funds hence there is no major impact on capital and financial resoures of the Company.

Profitability - Company has reassessed the value of financial assets and reversed certain income booked due to deterioration quality of financial assets.

Liquidity Positions - The Company has sufficient liquidity as on balance sheet date. However due to Covid Impact subsequent year liquidity may impact cash flow movement of the Company due to delay in receipt of income on various loans and financial assets.

Assets - The Company has financial assets distributed between deposits and investment in loans & financial assets. The Company has reversed income accrued on certain financial assets due to deterioration in value of accured income and delay recoveries.

Internal Financial Reporting and Controls - The Management is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safeguarding of assets.

Existing contracts/arrangment where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring compliance with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.

3 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.

4 Figure of previous year have been regrouped/rearranged wherever necessary.

PLACE: MUMBAI
DATE: 14/11/2022

For STEPHANOTIS FINANCE LIMITED



Sureshbabu Malge (DIN : 01481222)
Managing Director



STEPHANOTIS FINANCE LIMITED
STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2022

(In Lakhs)

PARTICULARS	AS AT 30th SEPTEMBER 2022 Rs.	AS AT 31 st MARCH 2022 Rs.
ASSETS		
Financial Assets		
Cash and cash equivalents	3.16	3.24
Bank balances other than Cash and Cash equivalents above	-	-
Loans & Advances	1,039.81	1,043.63
Non-Investments	19.38	12.12
Other Financial Assets	1,682.11	1,701.50
Total Financial Assets	2,744.46	2,760.49
Non-Financial Assets		
Inventories	72.81	55.49
Deferred Tax Assets (Net)	-	-
Property, plant and equipment		
(a) Tangible Assets	0.78	0.90
(b) Right to Use Assets	-	-
(c) Capital work-in-progress	-	-
(d) Intangible assets	0.13	0.17
Other Non financial assets	3.02	3.95
Total Non-Financial Assets	76.75	60.50
Total Assets	2,821.21	2,820.99
EQUITY AND LIABILITIES		
Financial Liabilities		
Borrowings	96.50	107.00
Trade payables	12.86	48.52
Other financial liabilities	126.95	107.53
Total Financial Liabilities	236.31	263.04
Non-Financial Liabilities		
Deferred tax liabilities (net)	6.45	1.04
Provisions	3.35	-
Total Non-Financial Liabilities	9.80	1.04
Total Liabilities	246.12	264.09
Equity		
Equity share capital	644.94	644.94
Other equity	1,930.15	1,911.96
Total Equity	2,575.09	2,556.90
TOTAL EQUITY AND LIABILITIES	2,821.21	2,820.99

PLACE: MUMBAI
DATE: 14-11-2022

For & on behalf of the Board

For STEPHANOTIS FINANCE LIMITED

Sureshbabu Malge (DIN : 01481222)
Managing Director



STEPHANOTIS FINANCE LIMITED
(Formerly known as VORA Constructions Ltd)
Statement of Cash Flow
for the half year ended 30 September 2022

(In Lakhs)

Particulars	For the half Year Ended 30 September 2022	For the Year Ended 31 March 2022
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax for the year	(0.99)	(11.06)
Adjustments for:		
Non Cash / Separately Considered Income/Expenses	0.15	0.95
Reversal of Loss on Sale of Inventory from P/L to OCI	-	-
Other Adjustments		
Operating profit before working capital changes	(0.84)	(10.11)
Movements in working capital:		
(Increase)/Decrease in trade and other receivables		-
(Increase)/decrease in Loans & Advances	23.21	(112.10)
(Increase)/decrease in Investments	-	-
(Increase)/decrease in inventories	-	66.72
(Increase)/decrease in other assets	0.93	2.22
(Decrease)/increase in Trade Payables	(35.65)	3.06
(Decrease)/increase in Provision	3.35	-
(Decrease)/increase in other liabilities	19.42	37.57
Cash flow from / (utilized in) operating activities post working capital changes	11.26	(2.54)
Income Taxes		-
Net cash flow from / (utilized in) in operating activities (A)	10.42	(12.65)
Cash flows from investing activities		
Payments to acquire Plant, Property & Equipment	-	-
Proceeds on sale of Plant, Property & Equipment	-	-
Payments to other financial assets	-	-
Proceeds from other financial assets	-	15.00
Net cash (used in) investing activities (B)	-	15.00
Cash flows from financing activities		
Proceed From Borrowing	-	-
Repayment of Borrowing	(10.50)	-
Net cash used in financing activities (C)	(10.50)	-
Cash and cash equivalents at the beginning of the year	3.24	0.89
Cash and cash equivalents at the end of the year(A+B+C)	3.16	3.24
Reconciliation of cash and cash equivalents as per the cash flow Statement		
Cash and cash equivalents	3.16	3.24
Other Balance with bank	-	-
Balance as per statement of cash flows	3.16	3.24
The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.		



For Stephanotis Finance Limited

Chairman / Managing Director



Independent Auditors' Limited Review Report on unaudited standalone quarterly and year to date results of the Company

Review report to
The Board of Directors
STEPHANOTIS FINANCE LIMITED
(Formerly known as VORA CONSTRUCTIONS LIMITED)

We have reviewed the accompanying statement of unaudited financial results of **STEPHANOTIS FINANCE LIMITED (Formerly known as VORA CONSTRUCTIONS LIMITED)** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") as amended.

This statement is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS-34) as prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai, November 14, 2022



For **NGST & Associates**
Chartered Accountants
FRN No. 135159W

BHUPENDRA GANDHI
Partner

Membership No. 122296
UDIN : 22122296BDCLIV9519