



# DREDGING CORPORATION OF INDIA LIMITED

CIN No.: L29222DL1976PLC008129 GST NO.: 37AAACD6021B1ZB

Head Office: "DREDGE HOUSE", H.B.Colony Main Road,  
Seethammadhara, Visakhapatnam- 530001

Phone: 0891-2523250, Fax: 0891-2560581/ 2565920

Website: [www.dredge-india.com](http://www.dredge-india.com)



Regd. Office: Core-2, First Floor, Scope Minar, Laxminagar District Centre, Delhi- 110092

DCI/CS/E.1/2023/

11.08.2023

Listing Compliance

Bombay Stock Exchange Limited

Floor 1, Phiroze Jeejeebhoy Towers, Fort, Mumbai -400001

**Scrip code : 523618**

Listing Compliance

The National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G

Bandra Kurla Complex, Bandra (E) , Mumbai – 400051

**Symbol : DREDGECORP**

The Secretary

The Calcutta Stock Exchange Assn. Ltd.

7, Lyons Range, Kolkata – 700001

**Scrip Code : 14050**

Dear Sir,

Sub: Press Release – Un-Audited financial result for the quarter ended 30/06/2023 – Reg.

Please find enclosed a copy of the Press Release issued on 11/08/2023.

Yours' faithfully,

For Dredging Corporation of India Limited

(P.Chandra Kalabhinetri)

Company Secretary



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PR No. DCI/CHOD/PR & MCO/ 2023/

11.08.2023

## PRESS RELEASE

**Subject: Dredging Corporation of India Posted an impressive Profit of Rs 15.15 CR for the Quarter (Q1) for the Financial Year 2023-24**

Dredging Corporation of India, a leader in the Dredging Industry is thrilled to announce its exceptional financial performance for the quarter (Q1) of 2023-24. The company's remarkable achievements during the (Q1) period underscore its continued dedication to excellence and innovation in the maritime sector.

### **The Key Highlights of the Q1 Results for the Financial Year 2023-24**

**Robust Revenue Growth:** Dredging Corporation of India posted a profit of Rs 15.15 CR for Quarter 1 with a healthy total turnover of Rs 205.18 CR for the Financial Year 2023-24 as against loss of Rs 15.71 CR for the same Quarter last year.

**The Earning Per Share (EPS) is at Rs 5.41**

**The Earnings before Interest, Taxes, Depreciation & Amortization (EBIDTA) for the (Q1) Quarter is at Rs 56.86 CR as against Rs 26.10 CR for the same Quarter last year.**

This impressive growth is a testament to the company's unwavering commitment to delivering high-quality services to its clients.

**Project Success and Expansion:** The first quarter of FY 2023- 24 witnessed the successful completion of several significant dredging projects, contributing significantly to Dredging Corporation of India revenue surge. The company's expertise in executing complex projects has solidified its position as a preferred partner for clients seeking efficient and sustainable solutions.

**Operational Efficiency:** Dredging Corporation of India maintained its focus on operational excellence during Q1 FY 2023- 24 achieving commendable cost management and optimal resource utilization. These efforts resulted in improved profit margins and enhanced shareholder value.

Dr Madhaiyaan Angamuthu, IAS, Chairman, DCIL/VPA & Capt S Divakar, MD & CEO, (A/C), DCIL are exuberant to share these outstanding results for the first quarter of FY 2023- 24 and stated that our team's dedication and expertise have enabled us to overcome challenges and achieve growth while upholding our commitment to sustainability and innovation. Further they stated that going forward company will focus on advancing its technological capabilities, expanding its project portfolio.

The Company is committed to maintain this upward trend and continue to show improvement in the performance which is aiming at a record highest ever turnover of Rs 1200 Cr for this financial year 2023-24.

  
M.R. Narayanan,  
Public Relations and Media Communication Officer  
Dredging Corporation of India Limited  
9985183120

**The Bureau Chief  
Print and Electronic Media.**