

REF:NS:SEC

7<sup>th</sup> August, 2023

National Stock Exchange of India Limited  
"Exchange Plaza", 5th Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051.

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

Bourse de Luxembourg  
Societe de la Bourse de Luxembourg  
Societe Anonyme/R.C.B. 6222,  
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc  
10 Paternoster Square  
London EC4M 7LS.

Dear Sirs,

**Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Winding-up of MSPL International DMCC**

With reference to the captioned subject, we would like to inform you that MSPL International DMCC ("MIDMCC"), incorporated in Dubai, United Arab Emirates, which is a wholly owned subsidiary of Mahindra Susten Private Limited ("MSPL") which in turn is a subsidiary of Mahindra Holdings Limited ("MHL"), which in turn is a wholly owned subsidiary of the Company had filed for winding-up and upon receipt of De-registration Certificate from Dubai Multi Commodities Centre ("DMCC") dated 7<sup>th</sup> August, 2023, has been wound-up and has ceased to be in existence with effect from 18<sup>th</sup> January, 2023.

Pursuant to the same, MIDMCC has ceased to be a Subsidiary of MSPL and consequently that of MHL and the Company with effect from 18<sup>th</sup> January, 2023. The receipt of De-registration Certification as mentioned has been informed by MSPL to the Company on 7<sup>th</sup> August, 2023 at 1.49 pm.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 are given in Annexure A to this letter.

You are requested to kindly note the same.

Yours faithfully,  
For MAHINDRA AND MAHINDRA LIMITED

NARAYAN SHANKAR  
COMPANY SECRETARY  
Encl.: a/a

**Cessation of subsidiary of the Company: MSPL International DMCC**

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the Company during the last financial year	<p>The Revenue from operations of MSPL International DMCC ("MIDMCC") for the period ended January 18, 2023 was Nil.</p> <p>The Net Worth of MIDMCC as on January 18, 2023 was INR 0.33 crores being 0.0006% of the consolidated Net Worth of the Company for the financial year ended 31<sup>st</sup> March, 2023.</p> <p>Mahindra Susten Private Limited ("MSPL"), at its Board Meeting held on 18<sup>th</sup> January, 2023 as a shareholder of MIDMCC, had passed a Resolution for winding-up of MIDMCC and had appointed a Liquidator. Thereafter, MIDMCC has not undertaken any business operations.</p>
b)	Date on which the agreement for sale has been entered into	<p>Not applicable.</p> <p>MSPL has received the De-registration Certificate from Dubai Multi Commodities Centre ("DMCC") dated 7<sup>th</sup> August, 2023 informing that MIDMCC has been wound-up and has ceased to be in existence with effect from 18<sup>th</sup> January, 2023.</p>
c)	The expected date of completion of sale/disposal	Not applicable
d)	Consideration received from such sale/disposal	Not applicable
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	Not applicable
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
g)	whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale.	Not applicable