

# INTELLIVATE CAPITAL VENTURES LIMITED

CIN: L27200MH1982PLC028715

Registered Office: 120, SV Road, Reporters Bungalow Near Shopper's Stop Opp.  
Bata, Ground Floor, Andheri West, Mumbai-400058

Corporate Office: 301,302, 3<sup>rd</sup> Floor, Vipul Agora Mall, MG Road, Sector-28, Gurugram,  
Haryana-122002

Phone No: 91- 8750131314

Website: [www.intellivatecapitalventures.in](http://www.intellivatecapitalventures.in); E-mail: [amfinecompliance@gmail.com](mailto:amfinecompliance@gmail.com)

Ref No. : ICVL/BSE/2024-25

Date: 10/04/2024

To  
The Manager  
Listing Department  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

SCRIP Code: 506134

**Sub.: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015**

Dear Sir/Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we would like to inform you that the company has signed the Share Purchase Agreement ("SPA") to acquire 2,30,000 (Two Lakhs Thirty Thousand) equity shares equivalent to 100% of the total issued and paid up share capital of Partitoe Ventures Private Limited ("**Investee Company**") from the existing Shareholders of the Investee Company.

In furtherance of the same, the Company on 09<sup>th</sup> April, 2024, entered into the following agreements:

- i. Share Purchase Agreement to acquire 70,000 (Seventy Thousand) equity shares equivalent to 30.44 % of total issued and paid up share capital of the Investee Company from Mr. Asim Gosh.
- ii. Share Purchase Agreement to acquire 1,60,000 (One Lakh Sixty Thousand) equity shares equivalent to 69.56 % of total issued and paid up share capital of the Investee Company from Mr Sahil Hassan.

On the completion of the said proposed acquisition, the Company will hold 100% of total issued and paid up share capital of the Investee Company and the Investee Company will become Wholly-Owned Subsidiary of the Company.

The detailed disclosure with respect to the acquisition as required under Regulation 30(6) read with Para A(1) of Part A of Schedule III of the Listing Regulations and the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is enclosed herewith as '**Annexure -A**'.

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We request you to kindly take the above on record.

The aforesaid information is also being placed on the website of the Company at [www.intellivatecapitalventures.in](http://www.intellivatecapitalventures.in).

Thanking you

Yours Faithfully,

**For Intellivate Capital Ventures Limited**

**Narender Kumar Sharma**

**Company Secretary & Compliance Officer**

**Membership No.: A30675**

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## Annexure-A

### Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015

Sr. No.	Details of events that need to be informed	Information of such events
1	Name of the target entity, details in brief such as size, turnover etc.	<b>Name:</b> Partitoe Ventures Private Limited  <b><u>Authorized Share Capital-</u></b>  Authorized Share Capital of the Company is Rs. 25,00,000 (Rupees Twenty Five Lakhs only) divided into 2,50,000 (Two Lakhs fifty Thousand) Equity shares of Rs. 10/- each.  <b><u>Paid Share Capital-</u></b>  Paid up Share Capital of the Company is Rs. 23,00,000/- (Rupees Twenty Three Lakhs only) divided into 2,30,000 /- (Two lakhs Thirty Thousand) Equity shares of Rs. 10/- each.  <b><u>Turnover:</u></b> 27,983,455 (For the Financial year ended 31.03.2023)
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	The acquisition would not fall within related party transaction.  Save and except what is mentioned above, the Promoters / promoter group / group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs	The Company is engaged in the business of Food and beverages, restaurants, and hospitality services.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	The company proposes to aggressively pursue opportunities in the food and restaurant industry. With this acquisition, the company aims to focus on growth and expansion plans, aiming to become a market leader in the industry."

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5	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable								
6	Indicative time period for completion of the acquisition.	As per the Shareholders Agreement.								
7	Consideration- whether cash consideration or share swap or any other form and details of the same.	Consideration in Cash.								
8	cost of acquisition and/or the price at which the shares are acquired;	The total aggregate Consideration to be paid for the said Acquisition of 100% of the total issued and paid up share capital of the Investee company is INR 82,80,000 (Rupees Eighty Two Lakh Eighty Thousand Only) at a share price of INR 36/- Per Share.								
9	percentage of shareholding / control acquired and / or number of shares acquired;	100%								
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b><u>Background:</u></b></p> <p>Partitoe Ventures Private Limited is a private company incorporated under the Companies Act 2013, with its registered office situated at D-64 Panchsheel Enclave, South Delhi India, 110017. The company is engaged in the business of food and beverages, restaurants, and hospitality services."</p> <p><b><u>Date of incorporation:</u></b></p> <p>The Company was incorporated in India on 26/08/2016.</p> <p><b><u>Country in which the acquired entity has Presence</u></b></p> <p>India</p> <p><b><u>History of last 3 years turnover.:</u></b></p> <table border="1"><thead><tr><th><b><u>Financial Year</u></b></th><th><b><u>Turnover</u></b></th></tr></thead><tbody><tr><td>2020-21</td><td>8,710,243</td></tr><tr><td>2021-22</td><td>17,995,575</td></tr><tr><td>2022-23</td><td>27,983,455</td></tr></tbody></table>	<b><u>Financial Year</u></b>	<b><u>Turnover</u></b>	2020-21	8,710,243	2021-22	17,995,575	2022-23	27,983,455
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