

SIGMA
SUPER
WIRES & CABLES

AN ISO 9001:2015 CERTIFIED COMPANY

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2

Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422

Web : www.sigmacab.com

E-mail : info@sigmacab.com

CIN No. : L28999GJ2017PLC095651

July 20, 2020

To
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Resubmission of Standalone and Consolidated Unaudited Financial Result for the Half Year and Year ended on March 31, 2020

Ref: 1. BSE Limited E-mail Dated July 17, 2020 regarding Discrepancies in Standalone and Consolidated Financial Results.

Scip Code: 540651 Security ID: JIGAR

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, herewith resubmitted the revised audited Financial Results (Standalone and Consolidated) (earlier submitted on June 26, 2020) for the Half Year and Year ended March 31, 2020 to rectify the discrepancies as requested by an E-mail dated July 17, 2020 by the BSE Limited.

Kindly acknowledge same and take on your records.

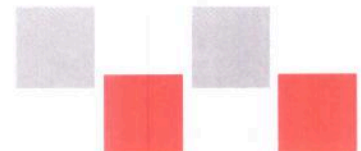
Thanking You,

For, JIGAR CABLES LIMITED

Priyanka Marwaha


CS Priyanka K. Marwaha
Compliance Officer & Company Secretary
Membership No.: A58477

Encl: a/a.



JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Standalone Audited Results for the half year and year ended on March 31, 2020

(Amt. Rs. In Lakhs)

Sr. No.	Particulars	Half year ended on		Year ended on	
		31-03-2020	30-09-2019	31-03-2020	31.03.2019
		(Audited)	(Un-Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	619.45	592.53	1,211.98	2,018.75
	(b) Other Income	30.48	19.51	49.99	47.57
	Total Income from Operations	649.93	612.04	1,261.97	2,066.32
2	Expenses:				
	(a) Cost of materials consumed	350.66	591.43	942.09	1,528.93
	(b) Purchases of Stock-in-Trade	-	-	278.49	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(118.28)	(140.67)	(258.95)	191.61
	(d) Employee benefits expense	14.41	19.49	33.90	41.30
	(e) Finance Cost	18.82	18.34	37.16	40.06
	(f) Depreciation and amortization expense	21.70	21.70	43.40	49.45
	(g) Other expenses	65.87	81.24	147.11	162.70
	Total expenses	353.18	591.53	1,223.20	2,014.05
3	Profit before exceptional and extraordinary items and tax (1 - 2)	296.75	20.51	38.77	52.27
4	Exceptional Items	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	296.75	20.51	38.77	52.27
6	Extraordinary Items	0.66	0.04	0.70	2.31
7	Profit before tax (5+6)	297.41	20.55	39.47	54.58
8	Tax Expense				
	(a) Current Tax	13.12	5.91	11.50	13.95
	(b) Deferred tax	-	-	7.53	-
9	Net Profit / (loss) after tax (7-8)	284.29	14.64	20.44	40.63
10	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	668.32	647.88
12	Earnings per equity share (before extraordinary items) (of Rs. 10/- each) (annualised) (Amt. Rs.)				
	(1) Basic	4.04	0.21	0.29	0.58
	(2) Diluted	4.04	0.21	0.29	0.58
13	Earnings per equity share (after extraordinary items) (of Rs. 10/- each) (annualised)				
	(1) Basic	4.04	0.21	0.29	0.58
	(2) Diluted	4.04	0.21	0.29	0.58



Notes

- 1 The above results were reviewed and recommended by Audit Committee, at the meeting held on June 26, 2020 for approval by the Board and these results were approved and taken on record at the meeting of Board of Director of the Company held on that date.
- 2 The Company is engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment for the year ended March 31, 2020 as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 3 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 4 The figures for the half year ended on March 31, 2020 are the balancing figures between audited figures in respect of the full financial year 2019-20 and half year ended unaudited figure up to September 30, 2019
- 5 The previous period's figures have been regrouped/ rearranged / reclassified wherever necessary.
- 6 There were no investor complaints pending /received during the period under review.
- 7 The COVID-19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of plants and offices following nationwide lockdown by the Government of India. The Company has resumed operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial statements as at March 31, 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The company has order from semi-government companies to comply in near future. The Company will continue to monitor any material changes to future economic conditions.
- 8 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date : 26-June-2020



For, Jigar Cables Ltd.
CIN : L28999GJ2017PLC095651


Vijay Shingala
(Managing Director)
DIN:07662235

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Assets and Liabilities (Standalone) as at March 31, 2020

(Amt. Rs. In Lakhs)

Particulars	as at	as at
	31.03.2020	31.03.2019
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	668.32	647.88
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,371.52	1,351.08
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	16.98	31.47
(b) Deferred tax liabilities (Net)	1.62	(5.91)
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.27	8.19
<i>Sub-total - Non-Current Liabilities</i>	21.87	33.75
(4) Current Liabilities		
(a) Short-term borrowings	262.15	233.06
(b) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises; &	350.72	130.75
ii) total outstanding dues of creditors other than micro enterprises and small enterprises	72.94	-
(c) Other current liabilities	19.77	52.51
(d) Short-term provisions	16.27	38.94
<i>Sub-total - Current Liabilities</i>	721.85	455.26
Total - EQUITY AND LIABILITIES	2,115.24	1,840.09
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible assets	215.67	262.98
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	105.00	105.00
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	424.06	436.45
(e) Other non-current assets	13.58	22.88
<i>Sub-total - Non-current assets</i>	758.31	827.31
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	536.49	310.58
(c) Trade receivables	466.69	463.25
(d) Cash and cash equivalents	14.96	68.11
(e) Short-term loans and advances	330.28	160.77
(f) Other current assets	8.51	10.07
<i>Sub-total - Current assets</i>	1,356.93	1,012.78
Total - Assets	2,115.24	1,840.09

Place : Gondal
Date : 26-June-2020



For, Jigar Cables Ltd.

CIN : L28999GJ2017PLC095651

Vijay Shingala

(Managing Director)

DIN:07662235

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Audited Cash Flow Statement (Standalone) for the half year ended on March 31, 2020

(Amt. Rs. In Lakhs)

Particulars	For the half year ended		For the year ended	
	31.03.2020	30.09.2019	31.03.2020	31.03.2019
(A) Cash flow from Operating Activities				
a. Net Profit before tax and exceptional items	19.01	20.47	39.48	54.58
Adjustment for:				
Depreciation and amortization	21.70	21.70	43.40	49.45
Finance Costs	18.82	18.34	37.16	40.06
Extra Ordinary Items	(0.66)	(0.04)	(0.70)	2.31
Interest Income	(24.65)	(19.51)	(44.16)	(42.21)
b. Operating profit before working capital changes	34.21	40.96	75.17	104.19
Adjustment for:				
<u>Changes in Current Assets</u>				
Inventory	(100.97)	(124.94)	(225.91)	158.11
Trade Receivables	(72.93)	69.48	(3.45)	(223.52)
Short Term Loans & Advances	(143.62)	(25.89)	(169.51)	80.03
Other Current Assets	(7.42)	8.98	1.56	(0.61)
Other Non Current Assets	15.07	(5.77)	9.30	92.17
<u>Changes in Current Liabilities</u>				
Trade payables & Others	285.04	7.87	292.91	113.20
Long Term Provisions	(2.15)	(2.77)	(4.92)	2.32
Other Current Liabilities	(3.11)	(29.63)	(32.74)	32.33
Short Term Borrowings	7.27	21.82	29.09	(32.81)
Short Term Provisions	32.77	(35.17)	(2.40)	(4.23)
c. Cash generated from operations	44.16	(75.06)	(30.90)	321.18
Direct taxes paid/provided (net of Refund of Tax)	(41.90)	27.08	(14.82)	(1.72)
Net Cash flow/(used) from Operating Activities	2.26	(47.98)	(45.72)	319.46
(B) Cash flow from Investing Activities				
Purchase of fixed assets	0.01	(0.44)	(0.43)	(58.73)
Increase in Investments	0.00	0.00	0.00	(100.00)
Sale of Fixed Assets	4.91	0.13	5.04	0.77
Proceeds/(Repayment) of Loans & Advances	21.18	(8.79)	12.39	(134.43)
Interest Received	24.65	19.51	44.16	42.21
Net Cash flow from Investing Activities	50.75	10.41	61.16	(250.18)
(C) Net Cash flow from Financing Activities				
Changes in Capital	0.00	0.00	0.00	0.00
Share Premium	0.00	0.00	0.00	0.00
Proceeds/(Repayment) of long term borrowings	(5.83)	(8.65)	(14.48)	(24.06)
Dividend paid including Dividend tax	(16.95)	0.00	(16.95)	0.00
Finance Costs - Interest	(18.82)	(18.34)	(37.16)	(40.06)
Net Cash Flow from Financing Activities	(41.60)	(26.99)	(68.59)	(64.12)
(D) Net increase in Cash & Cash equivalents	11.41	(64.56)	(53.15)	5.16
Cash & Cash equivalents at beginning of the year	3.55	68.11	68.11	62.95
Cash & Cash equivalents at end of the year	14.96	3.55	14.96	68.11
Net Increase in Cash & Cash equivalents	11.41	(64.56)	(53.15)	5.16



Independent Auditor's Report on the Half Yearly and Year to Date Audited Financial results of the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ;

To,
The Board of Directors of
JIGAR CABLES LIMITED
Gondal

Report on audit of the Standalone Financial Results :

Opinion :

We have audited the accompanying Statement of Standalone financial results of **Jigar Cables Limited** ("the Company") for the year ended 31st March 2020, ("The Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other financial information for the half year ended March 31, 2020 as well as the year to date results for the period from April 1, 2019 to March 31, 2020.

Basis for Opinion :

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India and as specified under section 143(10) of the Companies Act, 2013 (the act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results :

These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of



the net loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results :

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter :

The Statement includes the results for the half year ended March 31, 2020 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.


Date : 26-June-2020

Place : Gondal

UDIN : 20036292AAAADH3005



For, M. N. Manvar & Co.,
Chartered Accountants
F.R.N. 106047W


(M. N. Manvar)

Proprietor
Membership No. 036292

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Statement of Audited Consolidated Results for half year & year Ended on March 31, 2020

(Rupees in 'Lakhs) except E.P.S.

Sr. No.	Particulars	for the Six Months ended on	for the Six Months ended on	for the Year ended on	for the Year ended on
		30-09-2019	31-03-2020	31-03-2020	31-03-2019
		(un-audited)	(Audited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Net Sales / Income from Operations	702.42	668.76	1,371.18	2,152.08
	(b) Other Income	19.85	24.31	44.16	46.36
	Total Income from Operations	722.27	693.07	1,415.34	2,198.44
2	Expenses:				
	(a) Cost of materials consumed	607.65	442.17	1,049.82	1,627.05
	(b) Purchases of Stock-in-Trade	-	278.49	278.49	-
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(93.13)	(183.39)	(276.52)	150.78
	(d) Employee benefits expense	21.44	17.88	39.32	51.86
	(e) Finance Cost	25.53	25.08	50.61	49.87
	(f) Depreciation and amortization expense	31.66	31.65	63.31	72.81
	(g) Other expenses	94.67	71.00	165.67	182.62
	Total expenses	687.82	682.88	1,370.70	2,134.99
3	Profit before exceptional and extraordinary items and tax (1 - 2)	34.45	10.19	44.64	63.45
4	Exceptional Items	0.04	-	-	-
5	Profit before extraordinary items and tax (3-4)	34.41	10.19	44.64	63.45
6	Extraordinary Items	-	0.70	0.70	2.31
7	Profit before tax (5+6)	34.41	10.89	45.34	65.76
8	Tax Expense				
	(a) Current Tax	-	13.81	13.81	18.23
	(b) Deferred tax	-	7.02	7.02	-
9	Net Profit / (loss) after tax(7-8)	34.41	(9.94)	24.51	47.53
10	Paid-up Equity Share Capital (F.V. of Rs. 10/- each)	703.20	703.20	703.20	703.20
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			684.40	659.88
12	Earnings per equity share (before extraordinary items) (of Rs. 10/- each)				
	(1) Basic	0.49	(0.14)	0.35	0.68
	(2) Diluted	0.49	(0.14)	0.35	0.68
13	Earnings per equity share (after extraordinary items) (of Rs. 10/- each)				
	(1) Basic	0.49	(0.14)	0.35	0.68
	(2) Diluted	0.49	(0.14)	0.35	0.68




Notes :

- 1 The above results were reviewed and recommended by Audit Committee, at the meeting held on June 26, 2020 for approval by the Board and these results were approved and taken on record at the meeting of Board of Director of the Company held on that date.
- 2 The consolidation financial statement comprises of Jigar Cable Limited, a Holding Company and Its Subsidiary Company, Jigar Polymers Pvt. Ltd.
- 3 The Company is engaged in the Manufacturing and Sale of Electric wires and cables, and therefore, there are no Separate reportable segment for the year ended March 31, 2020 as per Accounting Standard 17 on Segment reporting notified under the companies (Accounting Standard) Rule, 2014.
- 4 The Financial results have been prepared in accordance with the Accounting Standard as notified under section 133 of the Companies Act, 2013 ("Act"), read with relevant rules issued there under and other accounting principles generally accepted in India as amended from time to time.
- 5 The figures for the half year ended on March 31, 2020 are the balancing figures between audited figures in respect of the full financial year 2019-20 and half year ended unaudited figure up to September 30, 2019.
- 6 The previous period's figures have been regrouped/.rearranged / reclassified wherever necessary.
- 7 There were no investor complaints pending /received during the period under review.
- 8 The COVID-19 pandemic is rapidly spreading throughout the world. The operations of the Company were impacted, due to shutdown of plants and offices following nationwide lockdown by the Government of India. The Company has resumed operations in a phased manner as per directives from the Government of India. The Company has evaluated impact of this pandemic on its business operations and financial position and based on its review of current indicators of future economic conditions, there is no significant impact on its financial statements as at March 31, 2020. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated as at the date of approval of these financial statements. The company has order from semi-government companies to comply in near future. The Company will continue to monitor any material changes to future economic conditions.
- 9 The above Financial Results are also available on our website www.sigmacab.com & stock exchange website www.bseindia.com.

Place : Gondal
Date: 26-June-2020



For, Jigar Cables Ltd.
(CIN : L28999GJ2017PLC095651)


Vijay Shingala
(Managing Director)
DIN:07662235

Statement of Assets and Liabilities (Consolidated) as at March 31, 2020

(Rupees in 'Lakhs)

Particulars	as at	
	31-03-2020	31-03-2019
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	703.20	703.20
(b) Reserves and Surplus	684.40	659.88
(c) Money received against share warrants	-	-
<i>Sub-total - Shareholder's Funds</i>	1,387.60	1,363.08
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	90.37	131.97
(b) Deferred tax liabilities (Net)	-	-
(c) Other Long term liabilities	-	-
(d) Long term provisions	3.27	8.19
<i>Sub-total - Non-Current Liabilities</i>	93.64	140.16
(4) Current Liabilities		
(a) Short-term borrowings	262.15	233.06
(b) Trade payables		
i) total outstanding dues of micro enterprises and small enterprises &	395.12	220.26
ii) total outstanding dues of creditors other than micro enterprises and		
small enterprises	78.52	-
(c) Other current liabilities	62.57	663.50
(d) Short-term provisions	20.42	44.94
<i>Sub-total - Current Liabilities</i>	818.78	1,161.76
Total - EQUITY AND LIABILITIES	2,300.02	2,665.00
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	411.61	478.83
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	(2.20)	4.82
(d) Long term loans and advances	424.06	439.47
(e) Other non-current assets	15.26	25.12
<i>Sub-total - Non-current assets</i>	848.73	948.24
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	666.21	399.39
(c) Trade receivables	645.56	616.15
(d) Cash and cash equivalents	18.79	75.97
(e) Short-term loans and advances	116.98	620.68
(f) Other current assets	3.75	4.57
<i>Sub-total - Current assets</i>	1,451.29	1,716.76
Total - Assets	2,300.02	2,665.00

Place : Gondal
 Date: 26-June-2020



For, Jigar Cables Ltd.
 (CIN : L28999GJ2017PLC095651)

Vijay Shingala
Vijay Shingala
 (Managing Director)
 DIN:07662235

JIGAR CABLES LTD.

Plot No. 164/14 & 15, Jamvadi GIDC - 2, Gondal - 360311. Dist.: Rajkot (Gujarat), INDIA.

CIN : L28999GJ2017PLC095651

Audited Cash Flow Statement (Consolidated) for the half year ended on March 31, 2020

(Amt. Rs. In Lakhs)

Particulars	For the year ended	
	31.03.2020	31.03.2019
(A) Cash flow from Operating Activities		
a. Net Profit before tax and exceptional items	45.35	65.76
Adjustment for:		
Depreciation and amortization	63.31	72.81
Finance Costs	50.94	49.87
Extra Ordinary Items	(0.70)	2.31
Interest Income	(44.16)	(42.32)
b. Operating profit before working capital changes	114.74	148.43
Adjustment for:		
<u>Changes in Current Assets</u>		
Inventory	(266.82)	186.52
Trade Receivables	(29.40)	(515.53)
Short Term Loans & Advances	502.84	(360.94)
Other Current Assets	1.66	4.15
Other Non Current Assets	9.86	89.93
<u>Changes in Current Liabilities</u>		
Trade payables & Others	253.38	182.99
Long Term Provisions	(4.92)	2.32
Other Current Liabilities	(600.93)	626.18
Short Term Borrowings	29.09	(32.81)
Short Term Provisions	(19.17)	(4.63)
c. Cash generated from operations	(9.67)	326.61
Direct taxes paid/provided (net of Refund of Tax)	(19.15)	(1.72)
Net Cash flow/(used) from Operating Activities	(28.82)	324.89
(B) Cash flow from Investing Activities		
Purchase of fixed assets	(0.43)	(176.37)
Increase in Investments	0.00	0.00
Sale of Fixed Assets	5.04	0.77
Proceeds/(Repayment) of Loans & Advances	15.41	(134.42)
Interest Received	44.16	42.32
Net Cash flow from Investing Activities	64.18	(267.70)
(C) Net Cash flow from Financing Activities		
Changes in Capital	0.00	0.00
Share Premium	0.00	0.00
Proceeds/(Repayment) of long term borrowings	(41.60)	(2.93)
Dividend paid including Dividend tax	0.00	0.00
Finance Costs - Interest	(50.94)	(49.87)
Net Cash Flow from Financing Activities	(92.54)	(52.80)
(D) Net increase in Cash & Cash equivalents	(57.18)	4.39
Cash & Cash equivalents at beginning of the year	75.97	71.58
Cash & Cash equivalents at end of the year	18.79	75.97
Net Increase in Cash & Cash equivalents	(57.18)	4.39





**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF JIGAR CABLES LIMITED**

1. We have audited the accompanying Statement of Consolidated financial results of **Jigar Cables Limited** ("the Parent") and its subsidiary (the parent and its subsidiary together referred to as "the Group") for the year ended 31st March 2020, ("The Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation") as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement, which are the responsibility of the Parent's Management and approved by the Board of Directors. This statement has been compiled and prepared in accordance with section 133 and Schedule III of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such consolidated financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement.
4. An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the statement. The procedure selected depend on the auditor's judgement, including the assessment of the risks of material misstatements of the statement whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Parent's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the significant accounting estimates made by management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

5. In our opinion and to the best of our information and according to the explanations given to us, the Statement;
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and





- (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Group for the year ended 31st March 2020.
- (iii) includes the results of Jigar Polymers Limited (Subsidiary Company).

Date : 26-June-2020
Place : Gondal



For, M. N. Manvar & Co.,
Chartered Accountants
F.R.N. 106047W

(M. N. Manvar)
Proprietor

Membership No. 036292

UDIN : 20036292AAAADG9918