

Date: July 19, 2023

To,
The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai -400 001

To,
The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051

Scrip Code: 532900 (Equity)

Scrip Code: PAISALO

Sub.: Disclosure under Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Resignation of Independent Director

Dear Sir/ Madam,

Pursuant to Regulation 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, this is to inform you that Mr. Nirmal Chand has resigned from the position of the of Independent Director of the Company w.e.f. July 19, 2023.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular Nos. CIR/CFD/CMD/4/2015 dated September 09, 2015; SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and other applicable regulations are given as under:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Resignation Due to the reasons mentioned in the enclosed resignation letter. Mr. Nirmal Chand has been associated with the Company since March 27, 2023. Mr. Nirmal Chand has expressed his intention to resign as an Independent Director of the Company.
2	Date of cessation	July 19, 2023

The Company has received confirmation from Mr. Nirmal Chand that there are no other material reasons for his resignation other than that those which is provided in the resignation letter dated July 19, 2022.

Further, Mr. Nirmal Chand is ceased to be the Independent Director of the Company w.e.f July 19, 2023.

Request you to kindly take the above on record.

Thanking you

Yours Faithfully,
For Paisalo Digital Limited



(Manendra Singh)
Company Secretary

PAISALO DIGITAL LIMITED

Registered Office: CSC, Pocket 52, Near Police Station, CR Park, New Delhi - 110 019. Phone : + 91 11 4351 8888. Email: delhi@paisalo.in

Head Office: Paisalo House, 74, Gandhi Nagar, NH-2, Agra - 282 003, India. Phone : +91 562 402 8888. Email: agra@paisalo.in

CIN: L65921DL1992PLC120483

www.paisalo.in

अर्थ: समाजस्य न्यासः

Nirmal Chand

H. No.-276, R B I Flats,
Sector-16A, Chandigarh-160015

To,
Board of Directors
Paisalo Digital Limited
CSC, Pocket 52, CR Park
Near Police Station, New Delhi-110019

Sub-Letter of resignation from directorship of Paisalo Digital Limited

Dear Sir,

As the Company Paisalo Digital Limited, has applied for the credit facility from RBL Bank and I am on the Board of RBL Bank's subsidiary M/s RBL Finserve Limited, as an Independent Director, which may pose a potential conflict of interest on being as Member on the Board of group company of the Bank as well as on the Board of Paisalo Digital Limited, Non-Banking Financial Company. Hence as a matter of abundant caution and to avoid conflict of interest, I wish to resign from the office of the Independent Director of the Company with effect from July 19, 2023.

Further, I hereby confirm that there are no material reasons for my resignation other than those mentioned above.

Kindly acknowledge receipt of this resignation letter and take this letter of resignation on record.

I also take this opportunity to wish you well and thank the Board of Directors of the Company for kind support and cooperation extended, during my tenure as Independent Director of the Company. I also wish the Company all the success in the future.

Thanking you
Yours sincerely



NIRMAL CHAND
DIN: 10041305

Date: July 19, 2023