



SKMEGG/SEC/BSE/NSE/RPD/2020-21

Jul 11, 2020

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No:C/G Block
Bandra Kurla Complex
Mumbai-400 051

Dear Sir,

Sub: Disclosure of Related Party Transactions

Ref: Scrip Code: 532143(BSE)/SKMEGGPROD (NSE)

.....

Pursuant to Regulation 23(9) of SEBI (LODR) as amended from time to time, we are enclosing herewith note on Related Party Transactions, prepared in accordance with applicable Accounting Standard.

Kindly take on record the same in your records.

Thanking You

Yours faithfully
For SKM Egg Products Export (India) Limited

P.Sekar
Company Secretary
(ICSI Membership No.A36565)

Enclosure: As above



SKM EGG PRODUCTS

THINKING OUT OF THE SHELL

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED

CIN:L01222TZ1995PLC006025 GSTIN : 33AACCS7106G1ZO PAN : AACCS7106G

Registered Office: 133, 133/1, Gandhiji Road, Erode - 638 001, Tamil Nadu India. Tel: +91 424 2262963, Fax: +91 424 2258419

Factory : Erode - Karur Main Road, Cholangapalayam, Erode - 638 154, Tamil Nadu, India. Tel: +91 424 2351532 - 34, Fax: +91 424 2351531, Web: www.skmeegg.com

SKM EGG PRODUCTS EXPORT (INDIA) LIMITED
Disclosure of related party transactions on consolidated basis
(in pursuance with Regulations 23(9) of SEBI (LODR) (Amendment) Regulations, 2018)

(a) Classification and name of the Related Parties

(i) Associate	SKM Universal Marketing Company India Private Limited
(ii) Key Management Personnel	SKM Shree Shivkumar
	Sri.SKM Maeilanandhan
	K.S.Venkatachalapathy
	P.Sekar
(iii) Other Related Parties	SKM Animal Feeds and Foods India Private Limited
	SKM Siddha and Ayurvedha Company India Private Limited

(b) Transactions during the period and period end balances with related parties :

(b-i) The company has the following related party transactions for the year 2019-2020 & 2018-2019:

Nature of relationship	Nature of Transactions	2019-2020	2018-2019
(i) Associate	Sale of goods	10,57,85,598	10,42,64,246
	Rent Income		30,680
	Purchase of goods	9,57,29,100	87,05,65,170
	Purchase of Electricity	2,06,01,908	2,71,59,083
(ii) Key Management Personnel	Remuneration paid	2,23,45,287	2,21,66,134
	Rent paid	3,23,710	3,50,580
(iii) Other Related Parties	Sale of goods	28,95,534	27,35,136
	Purchase of goods	1,99,585	2,10,056

(b-ii) The company has the following balances outstanding as of 31.03.2020 & 31.03.2019:

Nature of relationship	Nature of Balances outstanding	As at 31.03.2020 (Rs)	As at 31.03.2019 (Rs)
(i) Associate	Investments	1,18,45,572	1,18,45,572
	Trade receivables	53,76,711	40,15,712
	Trade payables	1,42,50,175	44,94,000
(ii) Key Management Personnel	-	-	-
(iii) Other Related Parties	Trade receivables	1,10,426	2,00,833
	Trade payables	46,161	90,305

(c) Compensation of Key Management Personnel

Particulars	2019-2020	2018-2019
(i) Short-term employee benefits	1,99,50,327	1,97,98,222
(ii) Post-employment benefits *	23,94,960	23,67,912
(iii) Other long-term benefits	-	-
(iv) Termination benefits	-	-
(v) Share-based payment	-	-
	2,23,45,287	2,21,66,134

* - Post-employment benefit comprising gratuity, and compensated absences are not disclosed as these are determined for the Company as a whole.

For SKM Egg Products Export (India) Limited

K.S. Venkatachalapathy
Chief Financial Officer