

November 10, 2023

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E'), Mumbai 400 051
NSE Symbol: **STYRENIX**

Subject: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI Listing Regulations") – Outcome of Board Meeting held on November 10, 2023

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ['Listing Regulations'], read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that at the meeting of the Board of Directors of the Company held today i.e. on November 10, 2023, *inter alia*, the following matters were considered:

1. Appointment of the Chief Financial Officer:

Pursuant to the recommendation of the Audit Committee and Nomination & Remuneration Committee, the Board approved the appointment of Mr. Bhupesh P. Porwal as the Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company with effect from November 10, 2023.

2. Resignation of the Company Secretary:

The Board noted that Mr. Abhijaat Sinha has resigned as the Company Secretary and Compliance Officer (KMP) of the Company, to explore professional opportunities outside the Company and his last working day as the CS and KMP of the Company would be December 08, 2023.

The Company is in the process of identifying a suitable candidate for the office of CS and the said appointment would be informed to the stock exchanges in due course.

The details as required under Regulation 30 of the LODR Regulations and the copy of the resignation letter are enclosed at **Annexure A** and **Annexure B** respectively.

The Board meeting commenced at 11.45 hours (IST) and concluded at 11.55 hours (IST).

You are requested to kindly take the same on your records.

Thanking you.

For **Styrenix Performance Materials Limited**

Rahul Agrawal
Managing Director

Encl.: As above

Styrenix Performance Materials Limited
(formerly known as INEOS Styrolution India Ltd.)

Registered Office

9th Floor, 'SHIVA', Sarabhai Compound, Dr. Vikram
Sarabhai Marg, Vadiwadi, Vadodara - 390 023. Gujarat, India.

+91 265-2303201/02

secshare@styrenix.com

www.styrenix.com

CIN : L25200GJ1973PLC002436



Annexure A

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, as amended, are as follows:

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change	Appointment of Mr. Bhupesh P. Porwal as Chief Financial Officer ('CFO') and Key Managerial Personnel of the Company.
2.	Date of appointment and term	Appointment effective November 10, 2023. The term of appointment shall commence on November 10, 2023 and shall continue until his resignation or his attaining the age of retirement (as per Company's policy), whichever is earlier.
3.	Brief profile (in case of appointment)	Mr. Bhupesh P. Porwal has cumulative experience of more than 25 years in Petrochemicals, Glass, Packaging, Refrigeration, Engineering, etc. in driving CFO & COO engagements. He comes from Ankur Scientific Energy Technologies Pvt. Ltd. where he was the COO & CFO in the immediate past. Earlier he has been Group CFO for AIA Engineering Ltd. Ahmedabad, Whole Time Director & CFO for INEOS Styrolution India Ltd. and has worked with Piramal Glass Ltd. & Blue Star Ltd. He has a meritorious academic background – CA, MBA (Finance), LL.B., B.Com.; A Green Belt holder & had been Assessor for European Federation of Quality Management. He had been nominated twice as Coopted member in various committees at WIRC of ICAI. At present he is also an Executive Committee member of a foundation working for educating underprivileged children.
4.	No. of shares held in the Company	Nil
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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Annexure B

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

S. No.	Details of events that need to be provided	Relevant Particulars
1.	Reason for change	Resignation of Mr. Abhijaat Sinha as Company Secretary and Compliance Officer
2.	Date of cessation	Effective from December 08, 2023
3.	Term of appointment	Not Applicable
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

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November 10, 2023

The Managing Director
Styrenix Performance Materials Limited
Vadodara

Dear Sir,

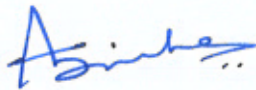
Sub.: **Resignation letter**

I am writing to hereby formally submit my resignation from my position as Head - Legal & Company Secretary.

It has been an interesting and eventful journey with the Company, earlier as INEOS Styrolution and then Styrenix Performance Materials, which has given me a lot to learn and grow personally as well as professionally. However, after careful consideration and reflection, I have decided to pursue a new opportunity that aligns more closely with my long-term career goals and personal aspirations.

I would request you to kindly accept the same and relieve me from my duties with effect from Friday, December 08, 2023. I will continue in my role as the Company Secretary & Compliance Officer until December 08, 2023, and during this time, I would be available to ensure a smooth transition and handover of my duties and responsibilities.

Thanks and regards,



Abhijaat A. Sinha

Head – Legal & Company Secretary and Compliance Officer
A-13519