



Tourism Finance Corporation of India Ltd.

4th Floor, Tower-1,
NBCC Plaza, Pushp Vihar
Sector-5, Saket,
New Delhi-110017

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CIN : L65910DL1989PLC034812

September 27, 2019

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|---|--|
| BSE Ltd Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 023 Scrip Code: 526650 | National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Banda (East), Mumbai – 400 051 Scrip Code : TFCILTD |
|---|--|

Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear sir,

We have received disclosure from Merlin Holdings Pvt. Ltd. vide their letter dated 27.9.2019 under the subject Regulations. Please find enclosed their disclosure in the required format in terms of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations.

Thanking you,

Yours faithfully,


(Sanjay Ahuja)
Company Secretary

Encl: as above



Merlin Holdings Pvt. Ltd.

27th September, 2019

| | |
|--|--|
| BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001 | National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 |
| Tourism Finance Corporation of India Ltd. 4th Floor, Tower-1, NBCC Plaza, Sector-V, Pushp Vihar Saket, New Delhi-110017 | |

Dear Sir/Madam,

Sub: Information under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above, please find enclosed herewith disclosure of the same as prescribed under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you.

Yours faithfully,
For Merlin Holdings Pvt. Ltd.



Vikram Purohit
Director



Encl. as above

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Tourism Finance Corporation of India Ltd. | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Merlin Holdings Pvt. Ltd. (PAC) i. Avro Commercial Co Pvt. Ltd. (Formerly Known as Avro Commercial Co Ltd.) ii. Vivek Mundra HUF iii. Vivek Mundra iv. Alpana Mundra | | |
| Whether the acquirer belongs to Promoter/ Promoter group/ Person Acting in Concert | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange (BSE) National Stock Exchange (NSE) | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of: | | | |
| a) Shares carrying voting rights | 19,41,126 | 2.41% | 2.41% |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) | 17,41,000 | 2.16% | 2.16% |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a) | 36,82,126 | 4.57% | 4.57% |
| Details of acquisition/sale/transfer | | | |
| a) Shares carrying voting rights acquired/sold | 36,771 | 0.05% | 0.05% |
| b) VRs acquired /sold otherwise than by shares | - | - | - |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| d) Shares encumbered /invoked/released by the acquirer | 7,50,000 | 0.93% | 0.93% |
| e) Total (b) | 7,86,771 | 0.98% | 0.98% |
| After the acquisition/sale/transfer, holding of: | | | |
| a) Shares carrying voting rights | 19,77,897 | 2.46% | 2.46% |
| b) Shares encumbered with the acquirer | 24,91,000 | 3.09% | 3.09% |
| c) VRs otherwise than by equity shares | - | - | - |



| | | | |
|--|--|-------|-------|
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| e) Total (a+b=c) | 44,68,897 | 5.55% | 5.55% |
| Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.) | Acquisition of 36,771 shares Pledge of 7,50,000 shares | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 4,365 Shares acquired on 26 th September, 2019 by Alpana Mundra 7,50,000 Shares Pledge on 26 th September, 2019 to Merlin Holdings Pvt. Ltd. 32,406 Shares acquired on 27 th September, 2019 by Alpana Mundra | | |
| Equity share capital / total voting capital of the TC before the said acquisition/sale | Rs 8,07,167,480 comprising of 80,716,748 equity shares of Rs 10/- each | | |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale | Rs 8,07,167,480 comprising of 80,716,748 equity shares of Rs 10/- each | | |
| Total diluted share/voting capital of the TC after the said acquisition/sale | Rs 8,07,167,480 comprising of 80,716,748 equity shares of Rs 10/- each | | |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Merlin Holdings Pvt. Ltd.



Vikram Purohit
Director

Place: Kolkata
Date: 27.09.2019