

16th August, 2019

The Dy. General Manager, Dept. of Corporate Services, BSE Limited, 1st Floor, P.J. Towers, Dalal Street, Fort, Mumbai - 400001	The Asst. Vice President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
Stock Code: 531746 ISIN No.: INE505C01016	NSE Symbol: PRAENG ISIN No.: INE505C01016

Dear Sir/ Madam,

Sub: Intimation of board comments on non-compliance (i.e. non-submission of audited financial results for the fourth quarter and financial year ended 31st March, 2019 within prescribed time period) as identified and intimated by the exchanges to the Company.


As we have already intimated to the Stock Exchange the Company has not submitted the Audited Financial Results (both Standalone and Consolidated) for the quarter and financial year ended 31st March, 2019, due to the Search and Seizure of Company's physical and electronic data, computer hard -disks, back up and computer server(s) by the Police Department pursuant to an order issued by the XVII Additional Chief Metropolitan Magistrate, Hyderabad with regard to the criminal complaint filed by Mrs. D. Hymavathi Reddy, a person belonging to Promoter Group of the Parent Company Vide Cr No.79 of 2019 of Jubilee Hills Police Station, Hyderabad, The Company has made an application to Securities Exchange Board of India (SEBI), seeking relaxation from strict enforcement of Regulation 33 of above and the company has requested the Stock Exchanges for the waiver of the fine paid/to be paid by the Company for non-submission of financial results under the carve-out policy as the company was not able to submit the said results for the reasons beyond its control.

However, the company has already submitted/published the above stated Financial Results as approved by the Board in their Board Meeting held on 14th August, 2019.

As per the advice of the Stock Exchanges Vide BSE Notice Ref No. LIST/COMP/531746/Reg.33-Mar-19/99/2019-20 dated June 17, 2019 and Vide NSE Notice Ref No. NSE/LIST/-SOP/CG/FINES/83721 dated 17th June, 2019, the above stated Non-compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been also identified and indicate by the exchanges and the details of the fine levied and subsequent actions taken by the exchanges in this regard have been placed before the board meeting held on 14th August, 2019.

Prajay Engineers Syndicate Limited

Y. K. Pooya darsli



PRAJAY

The Board of Directors took note of the same and resolved to expedite the legal proceedings to bring back/recover the seized record/data and also take all other legal/other appropriate remedies as may be required in this regard.

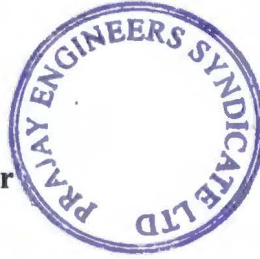
This intimation is being given in compliance with the advice given by the exchanges vide notices as stated above.

Thanking you,

**Yours truly,
For Prajay Engineers Syndicate Limited**

Y.K. Priyadarshini

**Y.K. Priyadarshini
Company Secretary & Compliance Officer**



Encl:

Notices from Stock Exchanges as stated above

Prajay Engineers Syndicate Limited

LIST/COMP/531746/Reg. 33-Mar-19/99/2019-20
June 17, 2019

The Company Secretary/Compliance Officer
Prajay Engineers Syndicate Ltd
1-10-63 & 64, 5th floor, Prajay Corporate House,
Chikoti Garden, Begumpet,
Hyderabad - 500016,
Telangana

Dear Sir/Madam,

Sub: Non-Submission of financial results for the Quarter ended March 2019

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 where the companies are required to furnish Quarterly Financial Result within 45 days of the end of that quarter to the Exchange & for the last quarter, the company has to submit, within 60 days from the end of the financial year, the Audited Financial Results for entire financial year along with the audited financial results in respect of the last quarter (balancing figure) along with Auditors Report. We have observed from our records that, so far the Company has not submitted the financial results for the quarter ended March 2019.

The company is advised to refer to Circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 3, 2018 issued by Securities and Exchange Board of India (SEBI) with respect to non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The company is liable to pay fine amount as mentioned below as on June 17, 2019. **As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions:**

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine details as per circular	Fine payable by the company (inclusive of GST @ 18 %) as on June 17, 2019 (In Rs.)		
Regulation 33 Non-submission of the financial results within the period prescribed under this regulation	Rs. 5,000 per day till the date of compliance.	Basic Fine	GST @ 18 %	Total Fine payable
		90000	16200	106200

The Company is therefore advised to note that as per the provisions of this circular:

- The aforesaid fines including GST along with the financial results for the said Quarter must be submitted within 15 days from the date of this letter, failing which Exchange shall forthwith intimate the depositories to freeze the entire shareholding of the promoter and promoter group in this entity as well as all other securities held in the demat account of the promoter and promoter group.
- Further in the event of this being the second consecutive quarter of non-compliance for this Regulation, non-payment of fines including GST and non-submission of financial results, within 15 days of this letter, would result in the company being transferred to Z group and liable for suspension of trading of its equity shares.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

A signed scanned copy of the financial results along with the covering letter can be uploaded on the following link of Listing Centre: <http://listing.bseindia.com> (For assistance in login and uploading on listing centre the company can contact helpdesk on Tel. No. 022-61363155 or email id: listing.centre@bseindia.com). The format of financial results can be downloaded from the website: <http://www.bseindia.com/static/about/downloads.aspx?expandable=2>

Please also refer to BSE circular no. DCS/COMP/28/2016-17 dated March 30, 2017 related to filing of financial results in XBRL mode.

In case of any further clarification in this matter please email at bse.soplodr@bseindia.com

Yours faithfully


Sambhaji Solat
Associate Manager
Listing Compliance


Manish Raval
Assistant Manager
Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name:- Prajay Engineers Syndicate Ltd			
Bank Name	Branch Name	Account No.	IFSC Code
ICICI Bank Limited	CMS Branch	BSER07809	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

Annexure-I (On letterhead of the company)

Listing Compliance, BSE Limited, Ground Floor,
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

Remittance details:

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

***(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)**

Remitted by:

Cheque/DD No.	Date	UTR No. for RTGS /NEFT

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to bse.soplodr@bseindia.com



NSE/LIST-SOP/CG/FINES/83721

June 17, 2019

The Company Secretary
Prajay Engineers Syndicate Limited
1-10-63 & 64 5th Floor Prajay Corporate House,
Chikoti Gardens Begumpet,
Hyderabad - 500016, Telangana.

Dear Sir/Madam,

Sub: Notice for Non-Compliance of Listing Regulation 33

This has reference to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, according to which the listed entity is required to submit financial results within 45 days from the end of the quarter and within 60 days from end of the financial year. As per the Exchange records, it is observed that the company has not yet submitted financial results for the quarter ended March 31, 2019.

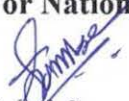
Your attention is drawn to SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018, as per which the Exchange is required to levy fine in case of non-compliance/delayed compliance with listing regulations. In view of the identified non-compliance, the total fine payable by your company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure 1**.

You are hereby notified to ensure compliance with respective regulation and/or make the payment of fine within 15 days from the date of this notice, failing which the Exchange would initiate action of freezing the entire shareholding of the promoter and promoter group in the company as well as in other securities held in the demat account of the promoter and promoter group as per SEBI circular SEBI/HO/CFD/CMD/CIR/P/2018/77 dated May 03, 2018.

Further, as per the aforesaid SEBI circular, the company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in next meeting and comments made by the Board shall be duly informed to the Exchange for dissemination.

If any clarification to be submitted with reference to this notice the same may be submitted along with documentary evidence through NEAPS on given link: **NEAPS>>MASTER>>Letter Reply**

Yours faithfully,
For National Stock Exchange of India Limited


Swati Sopare
Sr. Manager – Listing compliance

Annexure 1

Reg. of LODR	Quarter	First/ Consecutive Non-compliance	Fine amount per day (Rs.)	Date of compliance	Fine amount (Rs.)
33	31-Mar-2019	First	5000	-	90000
Total fine					90000
GST@18%					16200
Total Fine payable (Inclusive of 18% GST)					106200*

***The above mentioned fine is as on the date of this letter and fine will increase every day till the date of compliance.**

Notes:

- If the fine amount paid before receipt of this letter then inform the Exchange accordingly.
- Please mail the fine payment details including name of the bank, UTR No., date of payment etc. on tadhav@nse.co.in, anishas@nse.co.in and pritams@nse.co.in
- The above payment may be made vide RTGS / NEFT / Net Banking or through Cheque payment favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as above will be credited to IPFT as envisaged in the circular.
- In case of any clarification, you may contact to either of the below named Exchange officers in listing compliance department: 1800-266-0058.
 - Mr. Tushar Adhav
 - Ms. Anisha Sharma
 - Mr. Pritam Shinde