



Ref: D/2023-24/37

Date: 09.11.2023

To,  
Listing Department  
National Stock Exchange of India Limited  
'Exchange Plaza'. C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Symbol: SBC

To,  
Listing Department  
BSE Limited  
P.J. Towers, Dalal Street  
Mumbai-400001  
Scrip Code: 542725

**Subject:- Submission of Un-audited Standalone and Consolidated Financial Results for the Quarter & half year ended on September 30, 2023 and Outcome of Board Meeting**

Dear Sir/Madam,

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are pleased to inform you that the Board of Directors of the Company in its Meeting held today Thursday 9<sup>th</sup> November, 2023, which commenced at 04.00 P.M. and concluded at 07.00 P.M., inter alia, Approved the Un-Audited Standalone and Consolidated Financial Results along with the Limited Review Report for the Quarter & half year ended on September 30th, 2023.

This information will also be made available on the Company's website at [www.sbcexportslimited.com](http://www.sbcexportslimited.com)

This is for your information and records.

Thanking You

**For SBC Exports Limited**

**Hariom Sharma**  
**Company Secretary and Compliance Officer**  
**M. No. A41738**

**CIN: L18100UP2011PLC043209**

**Corp. Office : 49/95, Site-IV, Sahibabad Industrial Area, Ghaziabad, Uttar Pradesh - 201010**

**Head Office : House No. 20, Lohiya Talab, Choti Basahi, P.O. Vindhyachal Mirzapur, Uttar Pradesh - 231307**

**Tel. : 0120-2895246, Customer Care : +8303-300-100, E-mail : [info@sbceportslimited.com](mailto:info@sbceportslimited.com), Web. : [www.sbcexportslimited.com](http://www.sbcexportslimited.com)**



### Limited Review Report

To  
The Board of Directors  
SBC Exports Limited,  
House No. 20, Lohiya Talab, Choti Basahi,  
P.O Vindhyachal Mirzapur, UP - 231307

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("Statement") of M/s SBC Exports Limited for the Quarter and Half Year ended **30<sup>th</sup> September, 2023**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement, is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For STRG & Associates  
Chartered Accountants  
FRN 014826N

**RAKESH GUPTA** Digitally signed by  
RAKESH GUPTA  
Date: 2023.11.09  
18:06:41 +05'30'

**Rakesh Gupta**  
Partner

M. No. 094040

UDIN: 23094040BGTZYQ5506

Place: Delhi

Date: 09/11/2023



**SBC EXPORTS LIMITED**

CIN: L18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbceportslimited.com,Website: www.sbceportslimited.com

(Rs. in Lakh except EPS)

**Standalone Financial Results for the Quarter and Half Year Ended on 30th September, 2023**

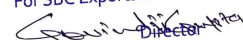
Particulars	For Quarter Ended			For Six months ended		For Financial Year ended
	30.09.2023 Unaudited	30.09.2022 Unaudited	30.06.2023 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
<b>1 Income</b>						
Revenue from operations	3097.92	3526.63	4961.09	8059.01	7544.95	18805.45
Other Income	21.91	5.47	94.55	116.46	56.61	208.95
<b>Total Income</b>	<b>3119.83</b>	<b>3532.10</b>	<b>5055.64</b>	<b>8175.47</b>	<b>7601.56</b>	<b>19014.40</b>
<b>2 Expenses</b>						
a) Cost of raw material consumed	1868.97	3312.16	3531.43	5400.40	6790.82	16046.08
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	454.26	-528.75	250.22	704.48	-593.12	-282.50
d) Employee benefit expense	222.52	214.92	336.52	559.04	401.74	888.43
e) Finance Costs	139.74	57.22	116.36	256.10	87.67	228.11
f) Depreciation, Depletion and amortisation expense	32.71	3.31	34.86	67.57	22.82	108.42
g) Other Expenses						
(i) Other Expenses	187.32	315.68	328.27	515.59	500.57	1108.05
<b>Total Expenses</b>	<b>2905.52</b>	<b>3374.54</b>	<b>4597.67</b>	<b>7503.18</b>	<b>7210.50</b>	<b>18096.59</b>
<b>3 Total Profit before Exceptional items &amp; Tax</b>	<b>214.31</b>	<b>157.57</b>	<b>457.97</b>	<b>672.29</b>	<b>391.05</b>	<b>917.81</b>
<b>4 Exceptional Items</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>5 Total Profit before Tax</b>	<b>214.31</b>	<b>157.57</b>	<b>457.97</b>	<b>672.29</b>	<b>391.05</b>	<b>917.81</b>
<b>6 Tax Expense</b>						
7 Current tax	0.00	0.00	0.00	0.00	0.00	242.56
8 Earliers Year Tax	0.00	0.00	0.00	0.00	0.00	0.10
9 Deferred Tax	0.00	0.00	0.00	0.00	0.00	4.91
<b>10 Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>237.75</b>
11 Net movement in regulatory deferral account balances related to profit or loss and related tax movement	0.00	0.00	0.00	0.00	0.00	0.00
<b>12 Net Profit / (Loss) for the period of continuing operations</b>	<b>214.31</b>	<b>157.57</b>	<b>457.97</b>	<b>672.29</b>	<b>391.05</b>	<b>680.06</b>
13 Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
14 Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>15 Net Profit / (Loss) from discontinued operation after tax (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16 Share of profit (Loss) of associates and joint venture accounted for us	0.00	0.00	0.00	0.00	0.00	0.00
<b>17 Total Profit(Loss) for the period</b>	<b>214.31</b>	<b>157.57</b>	<b>457.97</b>	<b>672.29</b>	<b>391.05</b>	<b>680.06</b>
18 Other Comprehensive income Net of taxes	108.60	58.74	-18.30	90.30	-12.18	174.50
<b>19 Total Comprehensive income for the period</b>	<b>322.91</b>	<b>216.31</b>	<b>439.67</b>	<b>762.59</b>	<b>378.87</b>	<b>854.56</b>
<b>20 Total Profit / (Loss) attributable to</b>						
Profit / (Loss) attributable to Owners of parent	214.31	157.57	457.97	672.29	391.05	680.06
Profit / (Loss) attributable to Owners of non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
<b>21 Total Comprehensive income for the period attributable to</b>						
Comprehensive income for the period attributable to warants of parents	108.60	58.74	-18.30	90.30	-12.18	174.50
Total Comprehensive income for the period attributable to Owners of	0.00	0.00	0.00	0.00	0.00	0.00
<b>22 Details of Equity Share Capital</b>						
Paid-up equity share capital	2116.40	2116.40	2116.40	2116.40	2116.40	2116.40
Face value of equity share capital (In Re)	1.00	1.00	1.00	1.00	1.00	1.00
Details of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
<b>23 Reserves excluding revaluation reserve</b>	<b>2138.16</b>	<b>899.81</b>	<b>1815.25</b>	<b>2138.16</b>	<b>899.81</b>	<b>1375.57</b>
<b>24 Earnings per Share</b>						
<b>i Earning per Equity share from Continuing operations</b>						
Basic earnings / (Loss) per Share from continuing operations	0.10	0.07	0.22	0.32	0.18	0.32
Diluted earnings / (Loss) per Share from continuing operations	0.10	0.07	0.22	0.32	0.18	0.32
<b>ii Earning per Equity share from Discontinuing operations</b>						
Basic earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>iii Earnings per Equity Share</b>						
a) Basic earnings / (Loss) per Share from Continuing and Discontinuing	0.10	0.07	0.22	0.32	0.18	0.32
b) Diluted earnings / (Loss) per Share from Continuing and Discontinuing operations	0.10	0.07	0.22	0.32	0.18	0.32
<b>25 Debt equity ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>26 Debt Service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>27 Interest service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Notes**

- The Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held today on 09th November, 2023.
- There were no investor complaints received / pending as at 30th September, 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited

For SBC Exports Limited



**Govindji Gupta**  
(Managing Director)

Place : Sahibabad

Dated: 09th November, 2023

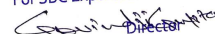


Standalone Statement of Assets and Liabilities as at 30th September, 2023			
Particulars		Half Year Ended	Year Ended
Date of start of reporting period		01-04-2023	01-04-2022
Date of end of reporting period		30-09-2023	31-03-2023
Whether results are audited or unaudited		Un-audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
<b>ASSETS</b>			
1	<b>Non-current assets</b>		
	Property, Plant & Equipment	766.47	766.89
	Capital Work-in-progress	22.79	22.79
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible Assets under Development	4.15	4.15
	Biological Assets other than investment plants	-	-
	Investment accounted for using equity method	-	-
	<b>Non Current Financial Assets</b>	793.41	793.83
	Non current Investments	-	-
	Trade receavables, Non-current	-	-
	Loans, Non-current	-	-
	Other Non-current financial assets	-	-
	<b>Total Non-Current Financial Assets</b>	-	-
	Deferred Tax Assets (Net)	29.00	29.00
	Other non-current assets	720.05	470.06
	<b>Total Non-Current Assets</b>	<b>1,542.46</b>	<b>1,292.89</b>
2	<b>Current Assets</b>		
	Inventories	2,276.70	2,981.18
	<b>Current Financials Asset</b>		
	Current Investments	-	-
	Trade Receivables, Current	7,581.00	5,579.35
	Cash & Cash Equivalents	323.64	424.06
	Bank balance other than Cash & Cash Equivalents	-	-
	Loans, Current	373.45	653.69
	Other Current Financial Assets	-	-
	<b>Total Current Financial Asset</b>	<b>8,278.09</b>	<b>6,657.10</b>
	Current Tax Assets (Net)	-	-
	Other Current Assets	528.37	535.07
	<b>Total current assets</b>	<b>528.37</b>	<b>10,173.35</b>
3	<b>Non-current assets classified as held for sale regulatory deferral account debit balances and related deferred tax assets</b>	-	-
	<b>Total Assets</b>	<b>12,625.62</b>	<b>11,466.24</b>
<b>Equity and Liabilities</b>			
1	<b>Equity</b>		
	<b>Equity attributable to owners of parent</b>		
	(a) Equity Share Capital	2,116.40	2,116.40
	(b) Other Equity	2,138.16	1,375.57
	<b>Total Equity attributable to owners of parent</b>	<b>4,254.56</b>	<b>3,491.97</b>
	<b>Total Equity</b>	<b>4,254.56</b>	<b>3,491.97</b>
2	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	<b>Non-current Financial Liabilities</b>		
	Borrowings, Non-current	-	-
	Trade Payables, Non-current	-	-
	Other Non-current financial liabilities	1,480.56	583.24
	<b>Total Non-Current Financial Liabilities</b>	<b>1,480.56</b>	<b>583.24</b>
	<b>Current Liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Borrowings, current	-	-
	Trade Payables, current	3,332.71	3,375.57
	Other current financial liabilities	2,568.61	2,114.59
	<b>Total Current Financial Liabilities</b>	<b>5,901.32</b>	<b>5,490.16</b>
	Other Current Liabilities	745.94	1,652.46
	Provisions, Current	243.24	248.41
	Current Tax Liabilities (Net)	-	-
	Deffered government Grants, Current	-	-
	<b>Total current liabilities</b>	<b>989.18</b>	<b>7,391.03</b>
3	<b>Liabilities Directly associated with assets in disposal group classified as held for sale</b>	-	-
	<b>Regulatory deferral account credit balances and related deferred tax liability</b>	-	-
	<b>Total Liabilities</b>	<b>989.18</b>	<b>7,391.03</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>12,625.62</b>	<b>11,466.24</b>

Place: Sahibabad  
Dated: 09th November, 2023

For SBC Exports Limited

For SBC Exports Limited

  
Director

Govindji Gupta  
(Managing Director)

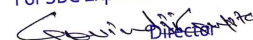
**SBC EXPORTS LIMITED**  
**HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307**  
**CIN: L18100UP2011PLC043209**  
**STANDALONE CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2023**

S.No.	Particulars	Amount (Rs.)	
		For the half year ended 30.09.2023	For the year ended 31.03.2023
<b>I.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax	6,72,28,878	9,17,80,135
	Add:- Depreciation	67,57,158	1,08,42,079
		67,57,158	1,08,42,079
	Adjustments(if any)	90,29,774	1,74,49,979
	<b>Operating Profit before Working Capital Changes</b>	<b>8,30,15,811</b>	<b>12,00,72,193</b>
	<b>Adjustments for:</b>		
	Increase/(Decrease) in Other Current Liabilities & Provisions	(9,11,69,851)	(4,44,77,710)
	Increase/(Decrease) in Trade Payable	(42,86,397)	(3,80,81,678)
	(Increase)/Decrease in Other Current Assets	6,69,897	(1,44,74,317)
	(Increase)/Decrease in Short Term Loans & Advances	1,16,43,865	(1,20,71,614)
	(Increase)/Decrease in Receivables	(20,01,65,559)	(5,91,53,040)
	(Increase)/Decrease in stock in hand	7,04,48,009	(4,56,50,156)
		(21,28,60,036)	(21,39,08,515)
	<b>Cash Generated from Operations</b>	<b>(12,98,44,226)</b>	<b>(9,38,36,322)</b>
	Income Tax (current & earlier Year )	-	2,42,66,766
	<b>Net Cash flow Generated from Operating Activities (A)</b>	<b>(12,98,44,226)</b>	<b>(11,81,03,088)</b>
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale (Purchase)of Investment	(86,17,772)	(1,88,42,980)
	Long Term Loans & Advances Given	(67,15,371)	6,48,000
	Purchase of Fixed Assets	(1,53,33,143)	(3,19,50,075)
	<b>Net Cash Flow Generated from Investing Activities (B)</b>	<b>(1,53,33,143)</b>	<b>(5,01,45,055)</b>
<b>III.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	<b>Cash Generated from capital proceeds</b>		
	Short Term Borrowings	4,54,03,368	16,00,32,674
	Long Term Borrowings	8,97,32,266	1,43,95,921
	<b>Net Cash Flow Generated from Financing Activities (C)</b>	<b>13,51,35,634</b>	<b>17,44,28,595</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b>	<b>(1,00,41,735)</b>	<b>61,80,451</b>
	Cash and Cash equivalents beginning of the year	4,24,05,545	3,62,25,094
	<b>Cash and Cash equivalents as the end of the year</b>	<b>3,23,63,810</b>	<b>4,24,05,545</b>
<b>V.</b>	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		
	Cash in Hand	43,19,506	55,22,003
	Cash at Bank , Fixed Deposit and Cheques In Hand	2,80,44,304	3,68,83,543
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>3,23,63,810</b>	<b>4,24,05,545</b>

For SBC Exports Limited

Place: Sahibabad  
Dated: 09th November, 2023

For SBC Exports Limited

  
Director

Govindji Gupta  
(Managing Director)

## SBC EXPORTS LIMITED

CIN: L18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREA

Tel: 0120-2895246, Email: info@sbceportslimited.com, Website: www.sbceportslimited.com

## Standalone Segment wise Results for the Quarter and Half Year Ended on 30th September, 2023

Particulars		Three months ended			Six months ended		Financial Year ended
		01.07.2023	01.04.2023	01.07.2022	01.04.2023	01.04.2022	01.04.2022
Date of start of reporting period		01.07.2023	01.04.2023	01.07.2022	01.04.2023	01.04.2022	01.04.2022
Date of end of reporting period		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Whether results are audited or unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue (Income)</b>						
	(net sale/income from each segment should be disclosed)						
1	IT Support Services	1531.97	1229.64	1241.40	2,761.61	2867.72	8769.29
2	Garments Sales	1581.12	3731.45	2285.23	5312.57	4677.22	10036.16
	<b>Total Segment Revenue</b>	<b>3113.10</b>	<b>4961.09</b>	<b>3526.63</b>	<b>8074.19</b>	<b>7544.94</b>	<b>18805.45</b>
	<b>Less: Inter segment revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Revenue from operations</b>	<b>3113.10</b>	<b>4961.09</b>	<b>3526.63</b>	<b>8074.19</b>	<b>7544.94</b>	<b>18805.45</b>
2	<b>Segment Result</b>						
	Profit (+) / Loss (-) before tax and interest from each segment						
1	IT Support Services	262.92	31.95	168.17	294.87	252.00	362.63
2	Garments Sales	186.19	569.42	222.89	755.61	447.52	1100.52
	<b>Total Profit before tax</b>	<b>449.11</b>	<b>601.37</b>	<b>391.06</b>	<b>1050.48</b>	<b>699.52</b>	<b>1463.15</b>
	i. Finance cost	139.74	116.36	57.22	256.10	87.67	228.11
	ii. Other Unallocable Expenditure net off Unallocable income	95.05	27.04	176.29	122.09	220.80	317.24
	<b>Profit before tax</b>	<b>214.32</b>	<b>457.97</b>	<b>157.55</b>	<b>672.29</b>	<b>391.05</b>	<b>917.80</b>
3	<b>(Segment Asset - Segment Liabilities)</b>						
	<b>Segment Asset</b>						
1	IT Support Services	1018.82	795.39	1437.98	1018.82	1437.98	1978.46
2	Garments Sales	9632.29	8218.74	5646.27	9632.29	5646.27	7375.88
	<b>Total Segment Asset</b>	<b>10651.11</b>	<b>9014.13</b>	<b>7084.25</b>	<b>10651.11</b>	<b>7084.25</b>	<b>9354.34</b>
	<b>Un-allocable Assets</b>	<b>1974.51</b>	<b>2023.87</b>	<b>1380.24</b>	<b>1974.51</b>	<b>1380.24</b>	<b>2111.90</b>
	<b>Net Segment Asset</b>	<b>12625.62</b>	<b>11038.00</b>	<b>8464.49</b>	<b>12625.62</b>	<b>8464.49</b>	<b>11466.24</b>
4	<b>Segment Liabilities</b>						
	<b>Segment Liabilities</b>						
	IT Support Services	903.46	1190.69	782.01	903.46	782.01	1510.58
	Garments Sales	2429.25	1857.27	2372.74	2429.25	2372.74	1864.98
	<b>Total Segment Liabilities</b>	<b>3332.71</b>	<b>3047.96</b>	<b>3154.75</b>	<b>3332.71</b>	<b>3154.75</b>	<b>3375.56</b>
	<b>Un-allocable Liabilities</b>	<b>9292.91</b>	<b>7990.04</b>	<b>5309.75</b>	<b>9292.91</b>	<b>5309.75</b>	<b>8090.68</b>
	<b>Net Segment Liabilities</b>	<b>12625.62</b>	<b>11038.00</b>	<b>8464.50</b>	<b>12625.62</b>	<b>8464.50</b>	<b>11466.24</b>

**Notes:**

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Sahibabad

Dated: 09th November, 2023

For SBC Exports Limited  
For SBC Exports LimitedGovindji Gupta  
(Managing Director)





### Limited Review Report

To  
The Board of Directors  
SBC Exports Limited,  
House No. 20, Lohiya Talab, Choti Basahi,  
P.O Vindhyachal Mirzapur, UP - 231307

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SBC Exports Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter and half year ended 30th September, 2023 ("the Statement") which includes an associate, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. Attention is drawn to the fact that the consolidated figures for the corresponding quarter and half year ended September 30th, 2023 as reported in these financial results have been approved by the holding company's Board of Directors, but have not been subjected to review.

3. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review is limited primarily to inquiries of the personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

5. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship
1	Mauji Trip Limited	Wholly Owned Subsidiary

6. We have reviewed the financial information of 1 (One) subsidiary included in the consolidated unaudited financial results, whose financial information reflect total revenues of Rs. 8808.12 Lakhs and total net profit/(loss) after tax of Rs. 676.43 Lakhs (Provision for tax shall be taken care at year end), for the Half Year ended 30<sup>th</sup> September, 2023 as considered in the consolidated unaudited financial results.





7. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For STRG & Associates**  
**Chartered Accountants**  
**FRN 014826N**

**RAKESH** Digitally signed by  
RAKESH GUPTA  
**GUPTA** Date: 2023.11.09  
18:07:05 +05'30'



**Rakesh Gupta**  
**Partner**  
**M. No. 094040**  
**UDIN: 23094040BGTZYS7507**  
**Place: Delhi**  
**Date: 09/11/2023**



**SBC EXPORTS LIMITED**

CIN: L18100UP2011PLC043209

Regd. Off.: HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307 IN

Corp.Off.: 49/95 SITE-IV SAHIBABAD INDUSTRIAL AREAGHAZIABAD UTTAR PRADESH-201010

Tel: 0120-2895246, Email: info@sbceportslimited.com, Website: www.sbceportslimited.com

(Rs. in Lakh except EPS)

Consolidated Financial Results for the Quarter and Half Year Ended on 30th September, 2023						
Particulars	For Quarter Ended			For Six months ended		For Financial Year ended
	30.09.2023 Unaudited	30.06.2023 Unaudited	30.09.2022 Unaudited	30.09.2023 Unaudited	30.09.2022 Unaudited	31.03.2023 Audited
<b>1 Income</b>						
Revenue from operations	3522.13	5285.99	3690.23	8808.12	7831.90	19572.60
Other Income	22.94	94.67	5.81	117.61	56.96	209.56
<b>Total Income</b>	<b>3545.07</b>	<b>5380.66</b>	<b>3696.04</b>	<b>8925.73</b>	<b>7888.86</b>	<b>19782.16</b>
<b>2 Expenses</b>						
a) Cost of raw material consumed	1573.57	3826.83	3312.16	5400.40	6790.82	16011.67
b) Purchase of stock-in-trade	693.20	0.00	131.78	693.20	229.41	701.12
c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	454.26	250.22	-528.75	704.48	-593.12	-282.50
d) Employee benefit expense	211.87	347.17	193.52	559.04	401.74	957.38
e) Finance Costs	139.76	116.47	57.32	256.23	87.79	228.45
f) Depreciation, Depletion and amortisation expense	38.98	41.13	3.31	80.11	22.82	109.84
g) Other Expenses						
(i) Other Expenses	216.26	339.58	366.74	555.84	554.02	1126.30
<b>Total Expenses</b>	<b>3327.90</b>	<b>4921.40</b>	<b>3536.08</b>	<b>8249.30</b>	<b>7493.48</b>	<b>18852.26</b>
<b>3 Total Profit before Exceptional items &amp; Tax</b>	<b>217.17</b>	<b>459.26</b>	<b>159.96</b>	<b>676.43</b>	<b>395.37</b>	<b>929.90</b>
4 Exceptional Items	0.00	0.00	0.00		0.00	0.00
<b>5 Total Profit before Tax</b>	<b>217.17</b>	<b>459.26</b>	<b>159.96</b>	<b>676.43</b>	<b>395.37</b>	<b>929.90</b>
<b>6 Tax Expense</b>						
7 Current tax	0.00	0.00	0.00	0.00	0.00	243.20
8 Earliers Year Tax	0.00	0.00	0.00	0.00	0.00	-0.22
9 Deferred Tax	0.00	0.00	0.00	0.00	0.00	2.42
<b>10 Total tax expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>240.78</b>
11 Net movement in regulatory deferral account balances related to profit or loss and related tax movement	0.00	0.00	0.00	0.00	0.00	0.00
<b>12 Net Profit / (Loss) for the period of continuing operations</b>	<b>217.17</b>	<b>459.26</b>	<b>159.96</b>	<b>676.43</b>	<b>395.37</b>	<b>689.34</b>
13 Profit / (Loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
14 Tax Expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>15 Net Profit / (Loss) from discontinued operation after tax (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
16 Share of profit (Loss) of associates and joint venture accounted for using equity Method	0.00	0.00	0.00	0.00	0.00	0.00
<b>17 Total Profit(Loss) for the period</b>	<b>217.17</b>	<b>459.26</b>	<b>159.96</b>	<b>676.43</b>	<b>395.37</b>	<b>689.34</b>
18 Other Comprehensive income Net of taxes	108.60	-18.30	58.73	90.30	-12.19	174.50
<b>19 Total Comprehensive income for the period</b>	<b>325.77</b>	<b>440.96</b>	<b>218.69</b>	<b>766.73</b>	<b>383.18</b>	<b>863.84</b>
<b>20 Total Profit / (Loss) attributable to</b>						
Profit / (Loss) attributable to Owners of parent	217.17	459.26	159.96	676.43	395.37	689.34
Profit / (Loss) attributable to Owners of non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
<b>21 Total Comprehensive income for the period attributable to</b>						
Comprehensive income for the period attributable to warants of parents	108.60	-18.30	58.73	90.30	-12.19	174.50
Total Comprehensive income for the period attributable to Owners of non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>22 Details of Equity Share Capital</b>						
Paid-up equity share capital	2116.40	2116.40	2116.40	2116.40	2116.40	2116.40
Face value of equity share capital (In Re)	1.00	1.00	1.00	1.00	1.00	1.00
Details of Debt Securities	0.00	0.00	0.00	0.00	0.00	0.00
<b>23 Reserves excluding revaluation reserve</b>	<b>2154.41</b>	<b>1816.52</b>	<b>523.85</b>	<b>2154.41</b>	<b>906.95</b>	<b>1387.68</b>
<b>24 Earnings per Share</b>						
<b>i Earning per Equity share from Continuing operations</b>						
Basic earnings / (Loss) per Share from continuing operations	0.10	0.22	0.08	0.32	0.19	0.33
Diluted earnings / (Loss) per Share from continuing operations	0.10	0.22	0.08	0.32	0.19	0.33
<b>ii Earning per Equity share from Discontinuing operations</b>						
Basic earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings / (Loss) per Share from Discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>iii Earnings per Equity Share</b>						
a) Basic earnings / (Loss) per Share from Continuing and Discontinuing operations	0.10	0.22	0.08	0.32	0.19	0.33
b) Diluted earnings / (Loss) per Share from Continuing and Discontinuing operations	0.10	0.22	0.08	0.32	0.19	0.33
<b>25 Debt equity ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>26 Debt Service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>27 Interest service coverage ratio</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Notes**

- The Financial Results were reviewed by the audit committee and approved by the Board of Directors at its meeting held today on 09th November, 2023.
- There were no investor complaints received / pending as at 30th September, 2023.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in section 133 of the Companies Act, 2013.
- Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

For SBC Exports Limited

For SBC Exports Limited  
  
 Director

Govindji Gupta  
 (Managing Director)

Place : Sahibabad

Dated: 09th November, 2023

Consolidated Statement of Assets and Liabilities as at 30th September, 2023

Particulars		Half Year Ended	Year Ended
Date of start of reporting period		01-04-2023	01-04-2022
Date of end of reporting period		30-09-2023	31-03-2023
Whether results are audited or unaudited		Unaudited	Audited
Nature of report standalone or consolidated		Consolidated	Consolidated
<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>		
	Property, Plant & Equipment	794.25	807.09
	Capital Work-in-progress	22.79	22.79
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible Assets	-	-
	Intangible Assets under Development	29.31	29.31
	Biological Assets other than investment plants	-	-
	Investment accounted for using equity method	-	-
	<b>Non Current Financial Assets</b>		
	Non current Investments	-	-
	Trade receivables, Non-current	-	-
	Loans, Non-current	-	-
	Other Non-current financial assets	-	-
	<b>Total Non-Current Financial Assets</b>		
	Deferred Tax Assets (Net)	26.5	26.50
	Other non-current assets	506.24	420.16
	<b>Total Non-Current Assets</b>	<b>1,379.09</b>	<b>1,305.85</b>
<b>2</b>	<b>Current Assets</b>		
	Inventories	2276.7	2,981.18
	<b>Current Financials Asset</b>		
	Current Investments	-	-
	Trade Receivables, Current	7,523.34	5,591.36
	Cash & Cash Equivalents	359.13	464.77
	Bank balance other than Cash & Cash Equivalents	-	-
	Loans, Current	620.33	662.25
	Other Current Financial Assets	532.01	536.36
	<b>Total Current Financial Asset</b>	<b>9,034.81</b>	<b>7,254.74</b>
	Current Tax Assets (Net)	-	-
	Other Current Assets	-	-
	<b>Total current assets</b>	<b>11,311.51</b>	<b>10,235.92</b>
<b>3</b>	<b>Non-current assets classified as held for sale regulatory deferral account debit balances and related deferred tax assets</b>		
	<b>Total Assets</b>	<b>12,690.60</b>	<b>11,541.77</b>
<b>Equity and Liabilities</b>			
<b>1</b>	<b>Equity</b>		
	Equity attributable to owners of parent		
	(a) Equity Share Capital	2116.4	2,116.40
	(b) Other Equity	2154.41	1,387.68
	<b>Total Equity attributable to owners of parent</b>	<b>4,270.81</b>	<b>3,504.08</b>
	<b>Total Equity</b>	<b>6,425.21</b>	<b>3,504.08</b>
<b>2</b>	<b>Liabilities</b>		
	<b>Non-Current Liabilities</b>		
	<b>Non-current Financial Liabilities</b>		
	Borrowings, Non-current	-	-
	Trade Payables, Non-current	-	-
	Other Non-current financial liabilities	1490.56	593.24
	<b>Total Non-Current Financial Liabilities</b>	<b>1,490.56</b>	<b>593.24</b>
	<b>Current Liabilities</b>		
	<b>Current Financial Liabilities</b>		
	Borrowings, current	-	-
	Trade Payables, current	3344.65	3,283.15
	Other current financial liabilities	772.07	1,653.99
	<b>Total Current Financial Liabilities</b>	<b>4,116.73</b>	<b>4,937.14</b>
	Other Current Liabilities	2568.61	2,258.88
	Provisions, Current	243.87	248.41
	Current Tax Liabilities (Net)	-	-
	Deffered government Grants, Current	-	-
	<b>Total current liabilities</b>	<b>6,929.21</b>	<b>7,444.43</b>
<b>3</b>	<b>Liabilities Directly associated with assets in disposal group classified as held for sale</b>		
	<b>Regulatory deferral account credit balances and related deferred tax liability</b>		
	<b>Total Liabilities</b>	<b>6,929.21</b>	<b>7,444.43</b>
	<b>TOTAL - EQUITY &amp; LIABILITIES</b>	<b>12,690.60</b>	<b>11,541.77</b>

For SBC Exports Limited

Place: Sahibabad  
Dated: 09th November, 2023

For SBC Exports Limited  
  
Director

Govindji Gupta  
(Managing Director)

**SBC EXPORTS LIMITED**  
**HOUSE NO.-20, LOHIYA TALAB, CHOTI BASAHI P.O.: VINDHYACHAL MIRZAPUR UP 231307**  
**CIN: L18100UP2011PLC043209**  
**CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2023**

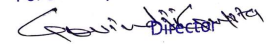
S.No.	Particulars	Amount	
		For the half year ended 30.09.2023	For the year ended 31.03.2023
<b>I.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax	6,76,42,662	9,29,90,203
	Add:- Depreciation	80,10,537	1,09,84,460
	Net income attributable to NCI	(5)	
	Adjustments(if any)	90,29,774	1,74,49,979
	<b>Operating Profit before Working Capital Changes</b>	<b>8,46,82,968</b>	<b>12,14,24,642</b>
	<b>Adjustments for:</b>		
	Increase/(Decrease) in Other Current Liabilities & Provisions	(8,89,73,686)	(4,45,93,882)
	Increase/(Decrease) in Trade Payable	(79,50,586)	(4,73,23,542)
	(Increase)/Decrease in Other Current Assets	8,18,186	(1,46,03,298)
	(Increase)/Decrease in Other Non Current Assets	(10,000)	
	(Increase)/Decrease in Short Term Loans & Advances	38,28,499	(78,19,375)
	(Increase)/Decrease in Receivables	(19,31,98,348)	(5,97,18,602)
	(Increase)/Decrease in stock in hand	7,04,48,009	(4,56,50,156)
	<b>Cash Generated from Operations</b>	<b>(13,03,54,956)</b>	<b>(9,82,84,213)</b>
	Income Tax (current & earlier Year )	-	2,42,98,199
	<b>Net Cash flow Generated from Operating Activities (A)</b>	<b>(13,03,54,956)</b>	<b>(12,25,82,412)</b>
<b>II.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Sale (Purchase)of Investment	(86,17,772)	(1,88,42,980)
	Long Term Loans & Advances Given		6,48,000
	Purchase of Fixed Assets	(67,27,269)	(3,86,27,477)
	<b>Net Cash Flow Generated from Investing Activities (B)</b>	<b>(1,53,45,041)</b>	<b>(5,68,22,457)</b>
<b>III.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	<b>Cash Generated from capital proceeds</b>		
	Short Term Borrowings	4,54,03,368	17,34,62,931
	Long Term Borrowings	8,97,32,266	1,53,95,921
	<b>Net Cash Flow Generated from Financing Activities (C)</b>	<b>13,51,35,634</b>	<b>18,88,58,852</b>
<b>IV.</b>	<b>Net increase in Cash &amp; Cash Equivalents ( A + B + C )</b>	<b>(1,05,64,363)</b>	<b>94,53,983</b>
	Cash and Cash equivalents beginning of the year	4,64,77,034	3,70,23,051
	<b>Cash and Cash equivalents as the end of the year</b>	<b>3,59,12,670</b>	<b>4,64,77,034</b>
<b>V.</b>	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>		
	Cash in Hand	65,87,714	75,43,005
	Cash at Bank , Fixed Deposit and Cheques In Hand	2,93,24,955	3,89,34,030
	<b>Cash &amp; Cash equivalents as stated in Balance Sheet</b>	<b>3,59,12,670</b>	<b>4,64,77,034</b>

For SBC Exports Limited

Place: Sahibabad

Dated: 09th November, 2023

For SBC Exports Limited

  
Director

Govindji Gupta  
(Managing Director)



Consolidated Segment wise Results for the Quarter and Half Year Ended on 30th September, 2023

Particulars		Three months ended			Nine months ended		Financial Year ended
Date of start of reporting period		01.07.2023	01.04.2023	01.07.2022	01.04.2023	01.04.2022	01.04.2022
Date of end of reporting period		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
Whether results are audited or unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Segment Revenue (Income)</b>						
	(net sale/income from each segment should be disclosed)						
1	IT Support Services	1531.97	1229.64	1241.40	2,761.61	2867.72	8769.29
2	Garments Sales	1581.12	3731.45	2285.23	5312.57	4677.22	10036.16
3	Tour & Travel Services	461.93	324.90	163.61	786.83	286.96	801.57
	<b>Total Segment Revenue</b>	<b>3575.03</b>	<b>5285.99</b>	<b>3690.24</b>	<b>8861.02</b>	<b>7831.90</b>	<b>19607.02</b>
	<b>Less: Inter segment revenue</b>	<b>52.90</b>	<b>0.00</b>	<b>0.00</b>	<b>52.90</b>	<b>0.00</b>	<b>0.00</b>
	<b>Revenue from operations</b>	<b>3522.13</b>	<b>5285.99</b>	<b>3690.24</b>	<b>8808.12</b>	<b>7831.90</b>	<b>19607.02</b>
<b>2</b>	<b>Segment Result</b>						
	<b>Profit (+) / Loss (-) before tax and interest from each segment</b>						
1	IT Support Services	262.92	31.95	168.17	294.87	252.00	362.63
2	Garments Sales	186.19	569.42	222.89	755.61	447.52	1100.52
3	Tour & Travel Services	2.86	1.28	2.26	4.14	4.20	12.43
	<b>Total Profit before tax</b>	<b>451.97</b>	<b>602.65</b>	<b>393.32</b>	<b>1054.62</b>	<b>703.72</b>	<b>1475.58</b>
	i. Finance cost	139.77	116.46	57.32	256.23	87.79	228.45
	ii. Other Unallocable Expenditure net off Unallocable income	92.89	26.93	176.15	119.82	220.66	317.23
	<b>Profit before tax</b>	<b>219.31</b>	<b>459.26</b>	<b>159.85</b>	<b>678.57</b>	<b>395.27</b>	<b>929.90</b>
<b>3</b>	<b>(Segment Asset - Segment Liabilities)</b>						
	<b>Segment Asset</b>						
1	IT Support Services	1018.82	795.39	1437.98	1018.82	1437.98	1978.46
2	Garments Sales	9632.29	8218.74	5646.27	9632.29	5646.27	7375.88
3	Tour & Travel Services	64.98	217.16	46.08	64.98	46.08	173.17
	<b>Total Segment Asset</b>	<b>10716.09</b>	<b>9231.29</b>	<b>7130.33</b>	<b>10716.09</b>	<b>7130.33</b>	<b>9527.51</b>
	<b>Un-allocable Assets</b>	<b>1974.51</b>	<b>2023.87</b>	<b>1399.39</b>	<b>1974.51</b>	<b>1399.39</b>	<b>2014.26</b>
	<b>Net Segment Asset</b>	<b>12690.60</b>	<b>11255.16</b>	<b>8529.72</b>	<b>12690.60</b>	<b>8529.72</b>	<b>11541.77</b>
<b>4</b>	<b>Segment Liabilities</b>						
	<b>Segment Liabilities</b>						
	IT Support Services	903.46	1190.69	782.01	903.46	782.01	1510.58
	Garments Sales	2429.25	1857.27	2372.74	2429.25	2372.74	1864.98
	Tour & Travel Services	64.98	167.16	45.46	64.98	45.46	14.43
	<b>Total Segment Liabilities</b>	<b>3397.69</b>	<b>3215.12</b>	<b>3200.21</b>	<b>3397.69</b>	<b>3200.21</b>	<b>3389.99</b>
	<b>Un-allocable Liabilities</b>	<b>9292.91</b>	<b>8040.04</b>	<b>5329.53</b>	<b>9292.91</b>	<b>5329.53</b>	<b>8151.78</b>
	<b>Net Segment Liabilities</b>	<b>12690.60</b>	<b>11255.16</b>	<b>8529.74</b>	<b>12690.60</b>	<b>8529.74</b>	<b>11541.77</b>


Notes:

Previous period figures have been regrouped / reclassified wherever necessary to correspond with the current period classification / disclosures.

Place : Sahibabad  
Dated: 09th November, 2023

For SBC Exports Limited

For SBC Exports Limited



Govindji Gupta  
(Managing Director)