



SATIA
INDUSTRIES
LIMITED

CIN: - L21012PB1980PLC004329

Manufacturer of Quality
Writing, Printing & Speciality
Paper with ECO MARK



SIL/CS

Date: 21.01.2021

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051
Scrip Code: 539201	Symbol: SATIA

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(Update on business of the Company Q3FY21)

Dear Sir/ Madam,

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, We are enclosing herewith update on business of the Company for Q3FY21.

You are requested to take the same on record.

Thanking You,

Yours faithfully,
For Satia Industries Ltd

(Rakesh Kumar Dhuria)
Company Secretary



SATIA INDUSTRIES LIMITED
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

CIN: L21012PB1980PLC004329

Registered Office & Mill: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

Business Updates - Q3FY21

- ④ Our business continues to see persistent traction. We have been able to record a further growth in our production levels of **31,481 MT in the Q3FY21 as compared to the production of 30781 MT in Q2FY21.**
- ④ The higher production was in line with the **healthy growth in sales volume Q-o-Q from 30629 ton to 32125 ton** with increased demand and traction in the writing and printing sector.
- ④ In our business update, released earlier, we had indicated about an upwards in pricing trend from the end of Q2FY21 and we are happy to report a continuation of the upward pattern we had expected in pricing. We have managed to fetch orders at **higher price realization of over 10-15%** in the last month of the third quarter over the initial 2 months and we expect a similar trend to continue in the fourth quarter as well. This is likely to improve further with the reopening of schools and colleges going forward.
- ④ Our efforts in institutional segment marketing (sales to text-book boards) also bore encouraging results and we have received an order for **5000 tons from the Chhattisgarh Text book board, Orissa amounting to Rs. 33 crores.**
- ④ In continuation of our robust order book status, as shared in our Q2 update, we are happy to report that we have **orders in hand till 15th of February.** With the pricing trend being dynamically upwards, we strategically choose not to overbook our capacity for a longer duration.
- ④ **Capex status:**
 - Our **Multifuel, 75 ton steam per hour capacity,** boiler has been commissioned and presently we are burning rice straw as fuel in this boiler which is **cheaper by over 50% as compared to rice husk.** This initiative of the company has gone a long way in curbing air pollution which would have been caused by burning of over 100,000 ton rice straw by farmers in their farms without any protection of Electrostatic precipitator.
 - **Paper machine erection** is in full swing and is likely to be completed mechanically **by end of April, 2021.**
 - Wood pulping equipment, mainly washers, are under mechanical erection and digester will be received in the factory shortly.
 - **Deinking machinery has all been despatched from Andritz, China** and shall be within our premises for immediate erection thereafter.

- Soda recovery plant upgradation, 14 MW Turbine and ETP upgradation has already been done and **mechanical trials of the Paper machine are likely to begin in May, 2021.**
- Updates on new product line – Table Cutlery
 - **Two Table cutlery machines, with a capacity of 3 ton/day capacity,** has already been received in the factory and their engineer is likely to be in the unit for erection purpose.

About Satia Industries Limited;

Satia Industries Limited (SIL), is one of the largest Wood and Agro-based paper manufacturers in India. The company was incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984 with a small capacity of 4850 ton per year. It surprisingly overtook many of its peers in production, to achieve 133,000 MT in FY20 implying a capacity utilisation of ~126%. In last three decades, SIL has witnessed a complete transformation in its operations and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge, and also compliments the future wood raw material requirements. SIL has a strong Pan-India distribution network with 70+ dealers and 3 branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 1,264+

For further information on the Company, please visit www.satiagroup.com/

Inderjeet Monga
CFO, Satia Industries Ltd
Contact: +91 98557 16521
Email: agm.finance@satiagroup.com

Krunal Shah/ Vinayak Shirodkar
Captive IR Strategic Advisors Pvt. Ltd.
Contact: +91 22 4347 2247
Email: krunal@cap-ir.com / Vinayak@cap-ir.com

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