



Geared for life

BHARAT GEARS LIMITED

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P.O. Amar Nagar, Faridabad - 121003 (Haryana) INDIA

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Corporate Identity Number : L29130HR1971PLC034365

BGL/SEC/NSE/3/DECEMBER 2021-2022

December 15, 2021

The Manager (Listing)
National Stock Exchange of India Ltd
"Exchange Plaza", 5th Floor
Plot No. C-1, G - Block
Bandra Kurla Complex
Bandra (E)
Mumbai - 400051

SYMBOL: BHARATGEAR

Sub: Outcome of Finance Committee Meeting 2/21-22

Dear Sir/Madam,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ("the Regulations"), this is to inform that the Finance Committee of the Board of Directors of the Company at its Meeting held on December 15, 2021 considered and approved the following:

- Allotment of 9,30,610 (Nine Lakhs Thirty Thousand Six Hundred Ten) Equity Shares having face value of Rs. 10/- (Rupees Ten) on rights basis to the existing Shareholders of the Company at a price of Rs. 105/- (Rupees One Hundred Five) per equity share in the ratio of 1:10 i.e. 1 (One) Equity Share for every 10 (Ten) Equity Shares held as on record date i.e. October 29, 2021.

The meeting of the Finance Committee commenced at 12:30 P.M. and concluded at 01:40 P.M.

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,
For **Bharat Gears Limited**



Prashant Khattry
Head (Legal) - Company Secretary & Compliance Officer



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