

**November 11, 2021**

**Scrip Code – 535789**

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

MUMBAI – 400 001

**IBULHSGFIN/EQ**

**National Stock Exchange of India Limited**

“Exchange Plaza”, Bandra-Kurla Complex,

Bandra (E).

MUMBAI – 400 051

**Sub: Disclosure in terms of Regulations 32(1) & 52(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) – Statement of deviation or variation of Indiabulls Housing Finance Limited**

Dear Sir,

In terms of Regulations 32(1) & 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the statements of deviation, for the quarter/half year ended September 30, 2021, on the utilization of proceeds of Equity Shares and Non-Convertible Debentures issued by the Company are attached in the format specified vide SEBI Circular CIR/CFD/CMD1/162/ 2019 dated December 24, 2019 and Circular No. SEBI/HO/DDHS/08/2020 dated January 17, 2020.

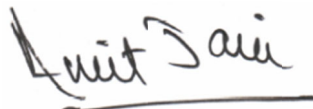
The above referred statement of deviations, for the quarter/half year ended September 30, 2021, were placed before the Audit Committee of the Company, at its meeting held today i.e. November 11, 2021, wherein the Committee has noted the same and approved for submission with the Stock Exchanges, without any comment thereon

We request you to kindly take the same on record.

Thanking you,

Yours truly

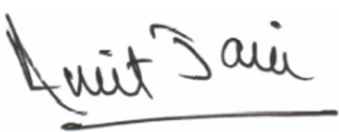

for **Indiabulls Housing Finance Limited**



Amit Jain

*Company Secretary*

*Enclosure: as above*

<b>Statement of Deviation / Variation in utilisation of funds raised</b>						
<b>Name of listed entity</b>			Indiabulls Housing Finance Limited			
<b>Mode of Fund Raising</b>			Public Issues / Rights Issues / Preferential Issues / QIP / Others			
<b>Date of Raising Funds</b>			Not Applicable			
<b>Amount Raised</b>			Not Applicable			
<b>Report filed for Quarter ended</b>			September 30, 2021			
<b>Monitoring Agency</b>			<del>applicable</del> / not applicable			
<b>Monitoring Agency Name, if applicable</b>			Not Applicable			
<b>Is there a Deviation / Variation in use of funds raised</b>			<del>Yes</del> / No			
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>			Not applicable			
<b>If Yes, Date of shareholder Approval</b>			Not applicable			
<b>Explanation for the Deviation / Variation</b>			Not applicable			
<b>Comments of the Audit Committee after review</b>			The Audit Committee has noted that no funds have been raised through public/rights/preferential/QIP of equity shares by the Company during the quarter ended September 30, 2021.			
<b>Comments of the auditors, if any</b>			Not Applicable			
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>						
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
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<b>Deviation or variation could mean:</b>						
<b>(a) Deviation in the objects or purposes for which the funds have been raised or-</b>						
<b>(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-</b>						
<b>(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.</b>						
 						
<b>Name of Signatory : Amit Jain</b>						
<b>Designation : Company Secretary</b>						
<b>Date: November 11, 2021</b>						

<b>Statement of Deviation or Variation</b>							
Name of listed entity	<b>Indiabulls Housing Finance Limited</b>						
Mode of Fund Raising	<b>Public Issues /-Private Placement</b>						
Type of instrument	<b>Non-Convertible Debentures/Non-Convertible Redeemable Preference Shares</b>						
Date of Raising Funds	September 24, 2021*						
Amount Raised (INR Crores)	792.28						
Report filed for half year ended	30.09.2021						
Is there a Deviation / Variation in use of funds raised ?	No						
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes / No-Not Applicable						
If yes, details of the approval so required?	Not Applicable						
Date of approval	Not Applicable						
Explanation for the Deviation / Variation	Not Applicable						
Comments of the audit committee after review	No Comment						
Comments of the auditors, if any	Not Applicable						
Objects for which funds have been raised and where there has been a deviation, in the following table							
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)</b>	<b>Remarks, if any</b>	
1. For the purpose of onward lending, financing, and for repayment of interest and principal of existing borrowings of the Company; and 2. General corporate purposes.	--	--	--	INR 792.28 Crore	--	--	
<i>Deviation could mean:</i>							
(a) Deviation in the objects or purposes for which the funds have been raised							
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed.							

\*24.09.2021 is the date of allotment. However these NCDs were listed on BSE and NSE w.e.f. 28.09.2021

*Amit Jain*



**Name of Signatory : Amit Jain**  
**Designation : Company Secretary**  
**Date: November 11, 2021**