



02<sup>nd</sup> July, 2024

BSE Ltd.  
Corporate Relation Department,  
Listing Department,  
Rotunda Building, PJ Towers,  
Dalal Street, Mumbai – 400 023.  
Scrip Code: 532867

National Stock Exchange of India Ltd.  
Listing Department  
Exchange Plaza, C-1, Block- G,  
Bandra Kurla Complex  
Bandra (East) Mumbai-400 051  
NSE Symbol: V2RETAIL

**Sub: Company update at the end of Quarter 1 (Q1) of Financial Year 2024-25**

Dear Sir/Madam,

Please find below quarterly update of the Company at the end of Q1 of Financial Year 2024-25 (April 2024 to June 2024).

1. Standalone Revenue from operations for the quarter ended (QE) June 30, 2024 stood at **₹ 414.17 crores**.
2. Standalone Revenue from operations for QE June 30, 2024 and the corresponding quarter for the past three years is as follows:

(₹ in crores)

Quarter ended June 30, 2024 (Q1FY25)	Quarter ended June 30, 2023 (Q1FY24)	YoY Growth %	Quarter ended June 30, 2022 (Q1FY23)	Quarter ended June 30, 2021 (Q1FY22)
414.17	263.61	57%	211.28	82.54

3. The company has achieved **Same Store Sales Growth (SSG)** of around **37%** in Q1FY25 as compared to Q1FY24.
4. Sales per square feet per month (PSF) for QE June 30, 2024 and the corresponding quarter for the past three years is as follows:

Quarter ended June 30, 2024 (Q1FY25) (₹)	Quarter ended June 30, 2023 (Q1FY24) (₹)	Quarter ended June 30, 2022 (Q1FY23) (₹)	Quarter ended June 30, 2021 (Q1FY22) (₹)
1,059	798	658	236

5. The total number of stores as of June 30, 2024 stood at **127**. The Company has opened **10 (Ten)** new stores during the Q1 of Financial Year 2024-25 (April 2024 to June 2024). Total Retail area as on June 30, 2024 was **~13.64 lakh sq. ft.**



# V2 Retail Limited

The Standalone Revenue from operations for QE June 30, 2024 given above is subject to limited review/ audited by the Statutory Auditors of the Company.

The above details shall also be uploaded on the website of the Company.

Kindly treat this as intimation under the applicable regulation of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015.

This is for your information and record.

Thanking you,  
**YOURS FAITHFULLY,**  
**FOR V2 RETAIL LIMITED**

**SHIVAM AGGARWAL**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**