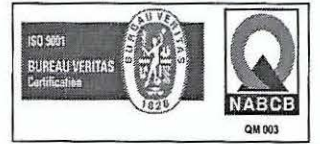




JAINEX AAMCOL LIMITED



Regd Off.: 405 & 406, 4th Floor, Sharda Chambers, 15, Sir Vitthaldas Thackersey Marg,
New Marine Lines, Mumbai 400 020.

Tel: (022) 22002252 Fax: (022) 22002254 Email: accounts@jainexgroup.com

CIN : L74999MH1947PLC005695

Date: 14th August, 2019

To,
The Corporate Services Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 505212

Sub: Outcome of the Meeting of the Board of Directors held on Wednesday, 14th August, 2019 at 03:00 p.m. at the Registered Office of JAINEX AAMCOL LIMITED.

Dear Sir(s),

The Board of Directors of Jainex Aamcol Limited (the "Company") at its Meeting held today i.e., 14th August, 2019, inter-alia has approved the following:

1. The related party transactions to be entered into by the Company
2. Statement showing the Un-audited Financial Results of the Company together with Limited Review Report on Financial Results for the quarter ended June 30, 2019.
3. The draft of the Board's Report for the financial year ended March 31, 2019.
4. Convening of 71st Annual General Meeting of the Members of the Company on Monday, 30th September, 2019 at 11:30 a.m. at the registered office of the Company at 405 & 406, Sharda Chambers, 15, Sir Vitthaldas Thackersey Marg, New Marine Lines, Mumbai - 400020 and approved the Notice of 71st Annual General Meeting.
5. The Register of Members and Share Transfer Books of the Company to remain closed from Tuesday, 24th September, 2019 to Monday, 30th September, 2019 (both days inclusive) for the purpose of holding the 71st Annual General Meeting of the Company.
6. Appointment of M/s. Sonal Kothari & Associates, Practicing Company Secretary (Membership No: 24216, COP No: 8769) as Scrutinizer for conducting e-voting and ballot voting at the ensuing 71st Annual General Meeting of the Company.
7. The Company has fixed 23rd September, 2019 as the cut-off date to record the entitlement of the shareholders to cast their vote electronically at the 71st Annual General Meeting by electronic means under the Companies Act, 2013 and rules made there under.

The Meeting of the Board of Directors commenced at 03:00 p.m. and concluded at 4:00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For JAINEX AAMCOL LIMITED


Rahul Dugar
Director
DIN: 00013704

Statement of Unaudited Financial Results for the Quarter ended 30th June 2019

| Sr. No. | Particulars | ₹ in lacs | | | |
|------------|---|---------------|------------|------------|--------------|
| | | Quarter ended | | Year Ended | |
| | | 30-Jun-19 | 31-Mar-19 | 30-Jun-18 | 31-Mar-19 |
| | | Unaudited | Audited | Unaudited | Audited |
| 1 | Income from operations | | | | |
| | (a) Net Sales/Income from operations | 419 | 466 | 433 | 1,754 |
| | (b) Other operating income | 0 | 2 | 0 | 2 |
| | Total Income from operations (net) | 419 | 468 | 433 | 1,756 |
| 2 | Expenses | | | | |
| | (a) Cost of materials consumed | 123 | 82 | 112 | 422 |
| | (b) Purchase of stock in trade | | 0 | 0 | 0 |
| | (c) Changes in inventories of finished goods,work-in-progress and stock-in-trade | -5 | 27 | 9 | 22 |
| | (d) Employees benefits expense | 126 | 136 | 125 | 524 |
| | (e) Finance cost | 15 | 19 | 17 | 74 |
| | (f) Depreciation and amortisation expense | 29 | 27 | 29 | 120 |
| | (g) Other Expenses | 124 | 131 | 140 | 507 |
| | Total Expenses | 412 | 422 | 432 | 1669 |
| 3 | Profit/(Loss) before Exceptional and extraordinary items and tax (1-2) | 7 | 46 | 1 | 87 |
| 4 | Exceptional items | 0 | 0 | 0 | 0 |
| 5 | Profit/(Loss) before extraordinary items and tax (3-4) | 7 | 46 | 1 | 87 |
| 6 | Extraordinary Items | 0 | 0 | 0 | 0 |
| 7 | Profit/(Loss) before tax (5-6) | 7 | 46 | 1 | 87 |
| 8 | Tax Expenses (including Deferred Tax) | 0 | 26 | 0 | 26 |
| 1 | 1 Current Tax (MAT) | 0 | 8 | 0 | 18 |
| 2 | 2 Deferred Tax | 0 | 17 | 0 | 17 |
| 3 | 3 Mat Credit adjustments / lapse | 0 | 8 | 0 | 8 |
| 4 | 4 MAT Credit C/f | 0 | -7 | 0 | -17 |
| 9 | Net Profit / (Loss) for the period (7 +/- 8) | 7 | 20 | 1 | 61 |
| 10 | Other Comprehensive Income | 0 | 0 | 0 | 0 |
| A | (i) Items that will not be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | 0 | | 0 | |
| B | (i) Items that will be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | 0 | 0 | 0 | 0 |
| 11 | Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period) | 7 | 20 | 1 | 61 |
| 12 | Paid up equity share capital (face value of Rs. 10/- each) | 150 | 150 | 150 | 150 |
| 13 | Other equity | | | | 238 |
| 14 | Earnings Per Share (of Rs. 10/-each) | | | | |
| | (a) Basic | 0.47 | 1.32 | 0.09 | 4.08 |
| | (b) Diluted | 0.47 | 1.32 | 0.09 | 4.08 |



Notes to Statement of Unaudited Financial Results for the Quarter ended 30th June 2019

- (1) The Company is operating in a single segment - gear and special cutting tools.
- (2) Deferred Tax impact has not been considered for the quarter ended June 19 which will be considered annually.
- (3) The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of the full financial year FY 19 and the limited review year-to-date published figures for the nine months period ended December 31, 2018.
- (4) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter ended June 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th August, 2019. The same have also been subject to Limited Review by the Statutory Auditors.
- (5) The company has no subsidiary, joint ventures or associates, hence consolidation of results are not required.
- (6) Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period.

PLACE: MUMBAI
DATE: 14/08/2019

By Order of the Board
For JAINEX AAMCOL LIMITED


(RAHUL DUGAR)



DIRECTOR
DIN - 00013704





Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and disclosure Requirements) Regulation, 2015, as amended

TO,
THE BOARD OF DIRECTORS
JAINEX AAMCOL LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Jainex Aamcol Limited ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation") read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **P. M. BHARGAVA & CO**
CHARTERED ACCOUNTANTS

FRN 145087W

Bhargava
P. M. BHARGAVA
(PROPRIETOR)

M. No. 100595

UDIN : 19100595 AAAAAC 5335

Place : MUMBAI

Date : 14th AUGUST, 2019

