

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2022

November 11, 2022

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation to our letter dated 9th November, 2022, enclosed herewith a copy of Earnings Release issued by the Company on Unaudited Financial Results for the quarter and half year ended 30th September, 2022.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Date: 11th November, 2022

EARNINGS RELEASE

Gurugram, Haryana – Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008)

RICO is an established and reputed engineering group focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine**. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. We have strong in-house R&D Capabilities. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the Global Automotive industry. We have continued to remain a preferred supplier. **RICO** continually works towards adopting the latest technologies & achieving the highest levels of efficiency, productivity - so as to sustain growth and deliver consistent value to both customers and stakeholders.

New Business:




- **Electric Vehicle and Electrification Components** form 85% of the New Nominations, worth ₹1314 Crore (annualized peak value ₹206 crore), won during H1FY23.
- More potential business with customers under discussion.




Financial Highlights (unaudited)

₹ in Crore

Standalone Q2FY23

Particulars	Q2FY23	Q1FY23	Q2FY22	Change (QoQ)	Change (YoY)
Total Revenue	505	484	419	4.5 %	20.5 %
EBITDA	51	47	41	7.2 %	24.1 %
EBITDA Margin	10.0%	9.8%	9.7%	25 bps	30 bps
Net Profit	13	11	9	16.2 %	52.8 %
Net Profit Margin	2.6%	2.3%	2.0%	25 bps	55 bps
EPS (in Rs)	0.97	0.83	0.63	16.9 %	54 %

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q2FY23	505	372 [74%]	133 [26%]
Q2FY22	419	309 [74%]	110 [26%]

Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q2FY23	505	372 [74%]	133 [26%]
Q1FY23	484	355 [73%]	129 [27%]




Rico Auto Industries Limited




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Website: www.ricoauto.in

Consolidated Q2FY23




Particulars	Q2FY23	Q1FY23	Q2FY22	Change (QoQ)	Change (YoY)
Total Revenue	598	568	483	5.3 %	23.9 %
EBITDA	58	51	46	13.3 %	26.9 %
EBITDA Margin	9.7 %	9.0 %	9.5 %	70 bps	20 bps
Net Profit	9	8.5	7	2.6 %	28.2 %
Net Profit Margin	1.5 %	1.5%	1.4%	-	5 bps
EPS (in Rs)	0.64	0.62	0.49	3.2 %	30.6 %

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q2FY23	598	464 [78%]	134 [22%]
Q2FY22	483	371 [77%]	112 [23%]

Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q2FY23	598	464 [78%]	134 [22%]
Q1FY23	568	438 [77%]	130 [23%]

Standalone H1FY23

Particulars	H1FY23	H1FY22	Change (YoY)
Total Revenue	989	763	29.6 %
EBITDA	98	69	43.0 %
EBITDA Margin	9.9 %	9.0 %	90 bps
Net Profit	24	6	291 %
Net Profit Margin	2.5 %	0.8 %	165 bps
EPS (in Rs)	1.80	0.46	291.3 %

H1 (YoY)	Total Revenue	Domestic Sales	Exports
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
H1FY23	989	727 [74%]	262 [26%]
H1FY22	763	555 [73%]	208 [27%]

Consolidated H1FY23

Particulars	H1FY23	H1FY22	Change (YoY)
Total Revenue	1,166	884	31.9 %
EBITDA	109	81	35.7 %
EBITDA Margin	9.4 %	9.1 %	30 bps
Net Profit	17	6	208.1 %
Net Profit Margin	1.5 %	0.6 %	80 bps
EPS (in Rs)	1.27	0.41	209.8 %

H1 (YoY)	Total Revenue	Domestic Sales	Exports
	↑	↑	↑
	Total Revenue	Domestic Sales	Exports
H1FY23	1,166	902 [77%]	264 [23%]
H1FY22	884	673 [76%]	211 [24%]

Investor Relations Contact

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Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.