



## HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,  
New Delhi - 110048, India  
Tel : (+91 11) 3520 9400, 3520 9500, Fax : (+91 11) 35209525  
Web : [www.hfcl.com](http://www.hfcl.com)  
Email : [secretarial@hfcl.com](mailto:secretarial@hfcl.com)

HFCL/SEC/22-23

April 24, 2023

<b>The BSE Ltd.</b> 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a> <b>Security Code No.: 500183</b>	<b>The National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 <a href="mailto:cmlist@nse.co.in">cmlist@nse.co.in</a> <b>Security Code No.: HFCL</b>
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**Subject: Declaration with respect to non-applicability of "Large Corporate Framework" pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018**

Dear Sir(s)/ Madam,

With reference to the above cited subject, we would like to confirm that HFCL Limited [CIN: L64200HP1987PLC007466] does not fall under "Large Corporate" category as per the framework provided in the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of fund raising by issuance of Debt Securities by Large Corporate and disclosure compliance thereof by the Large Corporate.

The Initial Disclosure as required to be filed is attached herewith as **Annexure A**.

We request you to take the above information on your records.

Thanking you.

Yours faithfully,  
**For HFCL Limited**

**(Manoj Baid)**  
Senior Vice-President (Corporate) &  
Company Secretary



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### Annexure A

Format of the Initial Disclosure to be made by an entity identified as a Large Corporate

S. No.	Particulars	Details	
1.	Name of the company	HFCL Limited	
2.	CIN	L64200HP1987PLC007466	
3.	Outstanding borrowing of company as on 31 <sup>st</sup> March 2023	₹83.60 Crores	
4.	Highest Credit Rating during the previous FY along with the name of Credit Rating Agency	<b>Credit Rating Agency - Infomercials Valuation and Rating Private Limited</b>	
		Long Term Fund Based Bank Facilities -Term Loans	IVR A/ Stable (IVR A with Stable Outlook)
		Long Term Fund Based Bank Facilities - Cash Credits	IVR A/ Stable (IVR A with Stable Outlook)
		Short Term Non-Fund Based Bank Facilities - LC/BGs	IVR A1 (IVR A One)
		<b>Care Ratings Limited</b>	
		Long Term Fund Based Bank Facilities -Term Loans	CARE A, Stable Outlook
		Long Term Fund Based Bank Facilities - Cash Credits	CARE A, Stable Outlook
		Short Term Non-Fund Based Bank Facilities - LC/BGs	CARE A2+
5.	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable	



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We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For HFCL Limited

**(Manoj Baid)**

Senior Vice-President (Corporate) &  
Company Secretary

Email id: [manoj.baid@hfcl.com](mailto:manoj.baid@hfcl.com)



**(Vijay Raj Jain)**

Chief Financial Officer

Email id: [vrjain@hfcl.com](mailto:vrjain@hfcl.com)

Date: April 24, 2023