

CHOTHANI FOODS LIMITED

(Formerly known as Ashok Masala Mart Limited)

CIN: L15122MH2014PLC252200

Reg. Office: Office No. 408, B Wing, Dhamji Shamji Corporate Square, Laxmi Nagar, Ghatkopar East,
Mumbai-400075.

E-mail id: chothaniniraj@gmail.com Website: www.chothanifoodslimited.com

Date: 17th December, 2020

To,

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Script Code: 540681

Dear Sir / Madam,

Sub.: Submission of Rectified Un-audited Financial Results as on 30th September, 2020

This is with reference to your e-mail received related to Discrepancies in Standalone Financial Results for the half year ended on **30th September, 2020**.

We hereby submit rectified unaudited Financial Results for the half year ended on 30th September, 2020. Further to inform that there is no change in financial results/figures in financial results approved by board of directors on 13.11.2020.

Kindly take the revised financials into your record.

Thanking you.

For **Chothani Foods Limited**

Sd/-

Neeraj Ashok Chothani
Managing Director
DIN: 06732169

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Kindly take the revised financials into your record.

Thanking you.

For Chothani Foods Limited
Formerly known as Ashok Masala Mart Ltd



N.A. Chothani

Neeraj Ashok Chothani
Managing Director
DIN: 06732169

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Date: 13th November, 2020

To,

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroje Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Script Code: 540681

Dear Sir / Madam,

Sub.: In Compliance of Regulation 30 of SEBI (LODR) Regulations, 2015- Outcome of Board meeting

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, We would like to inform you that the Company at its Board Meeting held today on 13th November, 2020 at 03.00 p.m. has approved the following agendas:

- a. Approval of Unaudited Financial Results of the Company for the half year ended on 30th September, 2020 along with Limited Review Report approved by the Board of Directors of the Company in terms of Reg. 33 of SEBI (LODR) Regulations, 2015; and
- b. Re-Appointment of Mrs. Mansi Harsh Dave (Ms. Mansi Ajit Pandya) (DIN- 07663806) as an Independent Director for a term of 5 (five) consecutive years w.e.f. 14th November, 2020 to 13th November, 2025, subject to approval of shareholders at the ensuing General Meeting of the Company based on the recommendation of Nomination and Remuneration Committee.

Mrs. Mansi Harsh Dave fulfills the criteria of independence as required under the provisions of the Companies Act, 2013 and rules framed thereunder and Listing Regulations and is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

The Board Meeting commenced at 3.00 P.M. and concluded at 05.15 P.M.

Further, the additional details required under the Regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed herewith.

Thanking you.

For Chothani Foods Limited
Formerly known as Ashok Masala Mart Ltd



NA Chothani

Neeraj Ashok Chothani
Managing Director
DIN: 06732169

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The details of the re-appointment are as follows:

Sr. No.	Particulars	Details
1.	Reason for re-appointment.	The Board of Directors on recommendation of Nomination and Remuneration Committee approved the re-appointment of Mrs. Mansi Harsh Dave as an Independent Director for a period of five years w.e.f. 14 th November, 2020, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
2.	Date and Term of Re-appointment.	Re-appointment as an Independent Director for a period of Five years with effect from 14 th November, 2020 to 13 th November, 2025.
3.	Brief Profile.	Mrs. Mansi Harsh Dave is the Non- Executive Independent Director of our Company. She holds degree in Bachelor of Commerce from Mumbai University and also holds the degree in Bachelor of Law. She worked as Legal Advisor at Ani Housing Limited for 8 years. As an Independent Director of our Company with corporate acumen & experience, she brings value addition to our Company.
4.	Disclosure of relationships between directors.	Mrs. Mansi Harsh Dave is not related to promoters or any members of promoter group or any of the directors.

For Chothani Foods Limited
Formerly known as Ashok Masala Mart Ltd



Neeraj Ashok Chothani

Neeraj Ashok Chothani
Managing Director
DIN: 06732169



Rakesh Agarwal

M. Com. (I). F.C.A.



RAKESH R. AGARWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

M-2, SHARDA CHAMBER NO. 1, 31, KESHAVJI NAIK ROAD, BHAT BAZAR, MASJID BUNDER (WEST), MUMBAI - 400 009.
TEL.: 2371 6074 / 2371 5405 / 4970 6074 MOB.: 93234 96448 E-MAIL : rakeshagarwal.associates@gmail.com / rakeshagarwal@rediffmail.com

Limited Review Report

To,
Board of Directors of Chothani Foods Ltd.
(Formerly known as Ashok Masala Mart Ltd.)

We have reviewed the accompanying statement of audited financial results of Chothani Foods Ltd. (Formerly known as Ashok Masala Mart Ltd.) ('the Company') for the period ended 30th September, 2020 ('the statement'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statement based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE)-2400 Engagements to Review Financial Statements issued by the institute of Chartered Accountants, of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinions.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai

Date: 13-11-2020

For Rakesh R. Agarwal & Associates
Chartered Accountants


(Rakesh R. Agarwal)
Proprietor
Mem.No.100223



Rs. in Lacs (Except Share Data)						
AUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2020						
Sr. No.	Particulars	Six (6) Months ended	Preceding Six (6) months ended	Corresponding Six (6) Months ended	Year Ended	Year Ended
		30.09.2020	31.03.2020	31.03.2019	31.03.2020	31.03.2019
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Revenue					
1	Revenue from Operations	170.20	211.39	260.82	430.93	483.68
2	Other Income	-	5.54	7.1	5.96	7.10
3	Total Revenue (1+2)	170.20	216.93	267.92	436.90	490.78
4	Expenses					
	(a) Cost of materials consumed	Nil	Nil	Nil	Nil	Nil
	(b) Purchases of stock in trade	86.70	197.37	203.96	338.35	360.76
	(c) Changes in inventories of finished goods, work in progress and stock in trade	32.57	(27.58)	(1.41)	(20.54)	13.00
	(d) Employee benefits expense	5.03	8.66	12.55	22.24	21.64
	(e) Finance Cost	4.82	4.73	5.31	8.99	8.79
	(f) Depreciation and Amortisation Expenses	3.84	4.47	5.16	8.90	10.16
	(g) Other Expenses	16.90	37.46	31.58	62.36	59.51
	Total Expenses	149.86	225.11	257.15	420.31	473.86
	Profit before Exceptional and Extraordinary Items and Tax (3-4)	20.34	(8.18)	10.77	16.59	16.92
6	Exceptional Items	-	-	-	-	-
7	Profit before Extraordinary Items and Tax (5-6)	20.34	(8.18)	10.77	16.59	16.92
8	Extraordinary Items	-	-	-	-	-
9	Profit before Tax (7-8)	20.34	(8.18)	10.77	16.59	16.92
10	Tax Expense					
	(a) Current Tax	4.66	-	2.03	-	3.61
	(b) Deferred Tax	-	-	0.43	0.43	0.43
11	Profit / (Loss) for the Period from Continuing operations (9-10)	15.68	(8.18)	8.31	16.16	12.87
12	Profit / (Loss) from Discontinuing operations	-	-	-	-	-
13	Tax Expenses of Discontinuing operations	-	-	-	-	-
14	Profit / (Loss) from Discontinuing operations (12-13)	-	-	-	-	-
15	Profit / (Loss) for the Period (11+14)	15.68	(8.18)	8.31	16.16	12.87
16	Earnings Per Share of Rs. 10 Each (Not Annualised)					
17	(a) Basic (Rs.)	0.39	(0.11)	0.16	0.25	0.25
	(b) Diluted (Rs.)	0.39	(0.11)	0.16	0.25	0.25

Notes:

1. The financial results were reviewed by the audit committee and approved by the Board of directors at its meeting held on 13th November, 2020.
2. There were no investor complaints received / pending as at 30th September, 2020.
3. The company does not have more than one reportable segment in terms of AS-17 issued by ICAI. Hence segment wise reporting is not applicable.
4. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of exemption available to Companies listed with SME Platform.

Date : 13.11.2020
 Place : Mumbai

FOR CHOTHANI FOODS LIMITED



 NEERAJ CHOTHANI
 MANAGING DIRECTOR

CHOTHANI FOODS LIMITED (Formerly known as Ashok Masala Mart Limited)
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STATEMENT OF ASSETS AND LIABILITIES			
Sr. No.	Particulars	As At	As At
		30.09.2020	31.03.2020
		Rs. in Lacs	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	516.00	516.00
	(b) Reserves and Surplus	153.06	137.37
	Sub-total-Shareholders' Funds	669.06	653.37
2	Non Current Liabilities		
	(a) Long Term Borrowings	92.82	81.89
	(b) Deferred Tax Liabilities (Net)	2.00	2.22
	(c) Other Long Term Liabilities	Nil	Nil
	(d) Long Term Provisions	Nil	Nil
	Sub-total-Non Current Liabilities	94.82	84.11
3	Current Liabilities		
	(a) Short Term Borrowings	Nil	Nil
	(b) Trade Payables	Nil	Nil
	(i) Payable to Non-MSME	326.99	303.29
	(ii) Payable to MSME	Nil	Nil
	(c) Other Current Liabilities	Nil	Nil
	(d) Short Term Provisions	4.65	-
	Sub-total-Current Liabilities	331.64	303.29
	TOTAL EQUITY AND LIABILITIES	1,095.52	1,040.76
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets:		
	(i) Tangible Assets	91.16	94.19
	(i) Intangible Assets	5.64	6.45
	(i) Capital Work in Progress	Nil	Nil
	(i) Intangible Assets under development	Nil	Nil
	(b) Non Current Investments	Nil	Nil
	(c) Deferred Tax Assets (Net)	Nil	Nil
	(d) Long Term Loans & Advances	Nil	Nil
	(e) Other Non Current Assets	Nil	Nil
	Sub-total-Non Current Assets	96.80	100.64
2	Current Assets		
	(a) Current Investments	3.99	3.99
	(b) Inventories	318.04	350.61
	(c) Trade Receivables	539.00	449.59
	(d) Cash & Bank Balances	61.87	59.68
	(e) Short Term Loans & Advances	69.09	69.53
	(f) Other Current Assets	6.73	6.72
	Sub-total-Current Assets	998.72	940.12
	TOTAL ASSETS	1,095.52	1,040.76

Date : 13.11.2020
 Place : Mumbai

FOR CHOTHANI FOODS LIMITED


 NEERAJ CHOTHANI
 MANAGING DIRECTOR

CHOTHANI FOODS LIMITED

01-04-2020 TO 30-09-2020

CASH FLOW STATEMENT M/S. CHOTHANI FOODS LTD.

A)	Cash Flow From Operating Activities	
	Net Profit After Tax	1569155.69
	Adjustment For :	
	Add : Non Operating Profit and Non Cash Exp	
	Depreciation	384043.86
	Deferred Tax Liability	Nil
	Interest and Other Financial Cost Paid	481766.00
	Less : Non Operative and Non Cash Income	
	Provision written off	Nil
	Operating Profit Before Working Capital Change	2434965.55
	Movements in Working Capital	
	Increase/(Decrease) in Liability	2347347.38
	Increase/(Decrease) in Provisions	465538.00
	(Increase)/Decrease in Miscellaneous Expenditure	Nil
	(Increase)/Decrease in Sundry Debtors	(8,941,303.00)
	(Increase)/Decrease in Inventory	3257114.60
	(Increase)/Decrease in Current Investments	Nil
	(Increase)/Decrease in Loans and Advances	44186.62
	(Increase)/Decrease in Other Current Assets	Nil
	Net Cash (Used in) from Operating Activities	(392,150.85)
B)	Cash Flow From Investing Activities	
	Purchase of Fixed Assets	Nil
	Sale of Fixed Assets	Nil
	Net Cash Flow From Investing Activities	Nil
C)	Cash Flow From Finance Activities	
	Interest Paid	(481,766.00)
	Issue of Share Capital	Nil
	Loan Repaid	1093301.65
	Tax on Regular Assessment	Nil
	Dividend Paid	Nil
	Net Cash Flow from Financing Activities	611535.65
	Net Cash Flow	219384.80
	Cash and Cash Equivalents 01-04-2020	5967886.73
	Cash and Cash Equivalents 30-09-2020	<u>6187271.53</u>

FOR CHOTHANI FOODS LIMITED

Date : 13.11.2020

Place : Mumbai

NEERAJ CHOTHANI
MANAGING DIRECTOR