

HI- TECH WINDING SYSTEMS LIMITED

CIN: L22122GJ1988PLC010503

REG. 08 / GOKUL COMPLEX, OPP. NAGRI HOSPITAL, GUJARAT COLLEGE ROAD, ELLISBRIDGE
AHMEDABAD 380006

Email:-hitechwindingsystemslimited@gmail.com Contact No.: +91 - 70432 30374

Dt. 27.07.2020

To,
The Department of Corporate Services
The Bombay Stock Exchange
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai

Sub: Non-Applicability of Annual Secretarial Compliance Report for the year ended 31st March, 2020.

Ref.: Company Code No. 541627

With respect to the captioned subject, this is to inform you that as per Regulation 24A of Securities Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulation, 2015 ("Listing Regulations") and SEBI Circular No. CIR/CFD/CMD1/27/2019 dated 8th February, 2019, every listed entity shall submit Annual Secretarial Compliance Report with 60 days from the end of Financial Year. However, in terms of BSE Circular Np. LIST/COMP/10/2019-20 dated 9th May, 2019 read with Circular No. LIST/COMP/12/2019-20 dated 14th May, 2019, Annual Secretarial Compliance Report is not applicable to the Company claiming exemption under Regulation 15(2) of Listing Regulations.

Hence, we would like to clarify that our Company is claiming exemption under Regulation 15(2) of Listing Regulation as the Corporate Governance provisions shall not be applicable to the listed entities having paid up Equity share capital less than Rs. 10 Crores and net worth less than Rs. 25 Crores as on the last days of the previous financial year. The paid up equity share capital and net worth of the Company as on 31st March, 2019 are 4,85,79,000/- and 3,92,13,888/- respectively.

In view of the above, company is exempted under Regulation 15(2) of Listing Regulations and consequently it is also exempted from submitting Annual Secretarial Compliance Report for the year ended 31st March, 2020. Further, Company shall comply with this regulation within 6 months from the date of applicability.

Thanking You,

Yours faithfully,

For, HI-TECH WINDING SYSTEMS LIMITED

C. D. Vag

CHANDU BHAI VAGHELA
DIRECTOR
DIN: 05197958

