

INTELLECT/SEC/2020-21

May 30, 2020

- 1. The National Stock Exchange of India Ltd.,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
- 2. The BSE Ltd.**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code :
INTELLECT

Scrip Code :
538835

Dear Sir(s),

Sub-Cancellation of 50,54,440 options granted under ASOP 2011, ISOP 2015, ISOP 2016 and ISOP 2018 granted to 173 Associates

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Nomination Remuneration and Compensation Committee of the Board of Directors at its meeting held on May 29, 2020 has approved to cancel 50,54,440 options granted to 173 associates in accordance with the terms and conditions under relevant clauses of ASOP 2011, ISOP 2015, ISOP 2016 and ISOP 2018 Schemes of the company and, Securities and Exchange Board of India (Share Based Employee Benefits) Regulation, 2014 based on the surrender letter received from the employees out of the above grants.

Kindly take the above information on record and confirm compliance.

Thanking you,

Yours Truly,

For Intellect Design Arena Limited,



V V Naresh

Company Secretary and Compliance officer