

SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

Corporate office: F-32/3, Okhla Industrial Area, Phase- II, New Delhi- 110020

Registered Office & Works-A-26 UPSIDC Industrial Area, Sikandrabad, Bulandshahar, U.P.-203205

Sandila Works: - Plot No B-2/6, B-2/7, UPSIDC Industrial Area- Phase IV, Sandila, Distt Hardoi, U.P.

E. id:-secretarial@shrigangindustries.com website:-www.shrigangindustries.com Tel No: 011-42524454

November 13, 2021

**To
The Executive Director
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai- 400001**

Scrip code: 523309

Subject: Un-Audited Financial Results and Limited Review Report thereon for quarter and half year ended September 30, 2021.

Dear Sir/Ma'am,

This is in continuation to our letter dated November 06, 2021 wherein we had intimated that the meeting of the Board of Directors will be held on November 13, 2021 to consider and approve the Un-Audited Financial Results of the Company for the quarter and half year ended September 30, 2021.

In Compliance with the requirements of Regulation 30 read with Regulation 33 and schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations, 2015) we wish to inform you that the Board of Directors of the Company at its meeting held on Saturday i.e. November 13, 2021, inter-alia, considered and approved the Un-Audited Financial Results for the quarter and half year ended September 30, 2021 and the said results have been reviewed by the Audit Committee.

Please find attached herewith the copy of the Un-Audited Financial Results and Limited Review Report thereon for the quarter and half year ended September 30, 2021.

This is for your information and records.

**Thanking you,
Yours Faithfully,**

For SHRI GANG INDUSTRIES AND ALLIED PRODUCTS LIMITED

ALLIED PRODUCTS LTD.

Kanishka Jain
Kanishka Jain
(Company Secretary)

Encl: As above



Independent Auditor's Review Report on Unaudited Quarterly and six months ended Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors,
Shri Gang Industries and Allied Products Limited**


We have reviewed the accompanying statement of unaudited financial results of **M/s Shri Gang Industries and Allied Products Limited** ("the Company") for the quarter ended September 30, 2021 and year to date results for the period from 1st April 2021 to 30th September, 2021 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

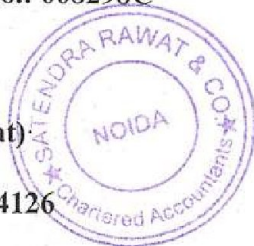
This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the applicable Accounting Standards i.e. India Accounting Standards ('Ind AS') prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Satendra Rawat & Company
Chartered Accountants
Firm Registration No.: 008298C**


**(CA. Satendra Rawat)
Partner
Membership No.:074126
Place: New Delhi
Date: 13.11.2021**



UDIN: 2107426 AAAAJS1787

SHRI GANG INDUSTRIES & ALLIED PRODUCTS LIMITED

(FORMERLY SURAJ VANASPATI LIMITED)

CIN: L01112UP1989PLC011004

Website: www.shrigangindustries.com ,Email id: secretarial@shrigangindustries.com

Regd. Office: A-26 UPSIDC Industrial Area sikandrabad, Bulandshahar - 203 205 (U.P.)

Unaudited Financial Results for the quarter & six months ended 30th September 2021

(Rs. in Lacs)

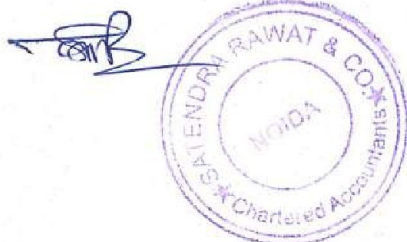
Particulars	Quarter ended 30.09.2021 (Unaudited)	Quarter ended 30.09.2020 (Unaudited)	Quarter ended 30.06.2021 (Unaudited)	Half Year ended 30.09.2021 (Unaudited)	Half Year ended 30.09.2020 (Unaudited)	Year ended 31.03.2021 (audited)
1 Income from operations						
(a) Revenue from operations	1853.00	1036.57	1761.91	3614.91	1036.57	3219.30
(b) Other income	41.95	0.39	0.40	42.35	2.13	8.31
Total income from operations	1894.95	1036.96	1762.31	3657.26	1038.70	3227.61
2 Expenses						
(a) Cost of materials consumed	1431.14	944.89	1439.27	2870.41	944.89	2795.71
(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	(5.19)
(d) Employee benefits expense	63.16	28.40	66.16	129.32	32.83	160.13
(e) Finance Costs	52.49	156.12	39.95	92.44	236.44	213.58
(f) Depreciation and Amortisation Expenses	37.22	29.61	36.81	74.03	35.00	102.92
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	169.47	64.66	114.45	283.92	79.64	313.14
Total Expenses	1753.48	1223.68	1696.64	3450.12	1328.80	3580.29
3 Profit / (Loss) before exceptional and extraordinary items and tax	141.47	(186.72)	65.67	207.14	(290.10)	(352.68)
4 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) from ordinary activities before tax	141.47	(186.72)	65.67	207.14	(290.10)	(352.68)
6 Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit / (Loss) from ordinary activities after tax	141.47	(186.72)	65.67	207.14	(290.10)	(352.68)
8 Extra ordinary items	0.00	0.00	0.00	0.00	0.00	0.00
9 Net Profit / (Loss) for the period from continuing operations	141.47	(186.72)	65.67	207.14	(290.10)	(352.68)
10 Profit / (Loss) from discontinuing operations before tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00	0.00
13 Net Profit / (Loss) for the period (11+12)	141.47	(186.72)	65.67	207.14	(290.10)	(352.68)
14 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	1.12
15 Total Comprehensive Income for the period	141.47	(186.72)	65.67	207.14	(290.10)	(351.56)
16 Paid-up equity share capital						
Paid-up equity share capital	793.00	793.00	793.00	793.00	793.00	793.00
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
17 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
18 Earnings per share (not annualized*):						
a) Basic earnings (loss) per share from continuing and discontinued operations	1.77*	(2.36)*	0.83*	2.60*	(3.66)*	(4.43)
b) Diluted earnings (loss) per share from continuing and discontinued operations	1.77*	(2.36)*	0.83*	2.60*	(3.66)*	(4.43)




SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES							
	Particulars	Quarter ended	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Year ended
		30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	30.06.2021 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (audited)
1	Segment Revenue						
	a) Edible Oils operations	39.95	0.35	0.00	39.95	2.09	4.14
	b) Liquor operations	1855.00	1036.61	1762.31	3617.31	1036.61	3223.47
	Total	1894.95	1036.96	1762.31	3657.26	1038.70	3227.61
	Less: Inter-segment Revenue	0	0	0	0	0	0
	Net Sales/Income from operations	1894.95	1036.96	1762.31	3657.26	1038.70	3227.61
2	Segment Results						
	a) Edible Oils operations	8.53	(27.88)	(24.54)	(16.01)	(50.94)	(124.37)
	b) Liquor operations	199.47	2.51	144.20	343.67	2.51	8.44
	Total	208.00	(25.37)	119.66	327.66	(48.43)	(115.93)
	Less: a) Finance Cost	52.49	156.12	39.95	92.44	236.44	213.58
	b) Other Unallocable Expenses	14.04	5.23	14.04	28.08	5.23	23.17
	Total Profit before Tax	141.47	(186.72)	65.67	207.14	(290.10)	(352.68)
3	Segment Assets						
	a) Edible Oils operations	694.37	723.98	731.27	694.37	723.98	711.34
	b) Liquor operations	8865.85	5655.37	6830.78	8865.85	5655.37	6514.92
	c) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Assets	9560.22	6379.35	7562.05	9560.22	6379.35	7226.26
4	Segment Liabilities						
	a) Edible Oils operations	7909.05	7898.76	7934.33	7909.05	7898.76	7871.27
	b) Liquor operations	8699.73	5726.08	6831.80	8699.73	5726.08	6638.77
	c) Unallocated	51.25	0.00	37.21	51.25	0.00	23.17
	Total Segment Liabilities	16660.03	13624.84	14803.34	16660.03	13624.84	14533.21
5	Capital Employed						
	a) Edible Oils operations	(7214.68)	(7174.77)	(7203.06)	(7214.68)	(7174.77)	(7159.93)
	b) Liquor operations	166.12	(70.72)	(1.02)	166.12	(70.72)	(123.85)
	c) Unallocated	(51.25)	0.00	(37.21)	(51.25)	0.00	(23.17)
	Total Capital Employed	(7099.81)	(7245.49)	(7241.29)	(7099.81)	(7245.49)	(7306.95)

STATEMENT OF ASSETS & LIABILITIES AS AT 30.09.2021

	Rs in Lacs	
	As on 30.09.2021 (Unaudited)	As on 31.03.2021 (Audited)
A		
ASSETS		
Non Current Assets		
a) Property, Plant & Equipment	5282.07	5327.81
b) Capital Work in Progress	2378.65	46.26
c) Financial Assets		
-Fixed Deposit with Bank	30.71	30.00
d) Other Non Current Assets	848.96	1065.87
Total Non Current Assets	8540.39	6469.94
Current Assets		
a) Inventories	280.45	363.21
b) Financial Assets		
i) Trade Receivables	8.39	13.32
ii) Cash & Cash Equivalents	22.46	41.98
c) Other Current Assets	708.53	337.81
Total Current Assets	1019.83	756.32
TOTAL ASSETS	9560.22	7226.26
B		
EQUITY & LIABILITIES		
Equity		
a) Equity Share Capital	793.00	793.00
b) Other Equity	(7892.81)	(8099.95)
Total Equity	(7099.81)	(7306.95)
Liabilities		
Non-Current Liabilities		
a) Financial Liabilities		
i) Borrowings	267.60	267.60
b) Employee Benefit obligation	4.36	4.36
c) Other Non-Current Liabilities	2792.18	2792.18
Total Non Current Liabilities	3064.14	3064.14
Current Liabilities		
a) Financial Liabilities		
i) Short Term Borrowings	10211.98	8490.84
ii) Trade payables	2074.85	1553.26
b) Other Current Liabilities	1309.06	1425.17
Total Current Liabilities	13595.89	11469.07
TOTAL LIABILITIES	9560.22	7226.26



CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30.09.2021			
		Rs in Lacs	
		For six months ended 30.09.2021 (Unaudited)	For year ended 31.03.2021 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before Tax & Extraordinary items	207.14	(352.69)
	Add: Non cash and Non operating items		
	Depreciation and amortization expenses	74.03	102.92
	Finance Costs	92.44	213.58
	Provision for Employee Benefits	0.00	1.67
	Other Comprehensive Income	(0.00)	1.12
		373.61	(33.40)
	Less: Non Operating items		
	Interest on bank deposits	0.79	4.14
	Operating Profit before Working Capital changes	372.82	(37.54)
	Adjustments for:		
	Inventories	82.76	(343.52)
	Trade & Other Receivables	4.93	(13.32)
	Other Current Assets	(370.72)	51.77
	Trade Payable	521.59	1164.09
	Other Current Liabilities	(116.11)	(657.54)
	Cash Generated from operations before extraordinary item and tax	495.27	163.94
	Less: Taxes Paid	0.00	0.00
	Net Cash from Operating Activities.....(A)	495.27	163.94
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Payments towards fixed assets/CWIP	(2360.68)	(1702.29)
	Non Current Assets	216.91	266.07
	Other Financial Assets	(0.71)	118.82
	Net Cash used in Investing Activities.....(B)	(2144.48)	(1317.40)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Movement in Short Term Borrowings	1721.34	1501.20
	Movement in Long Term Borrowings	0.00	(44.60)
	Movement in Deferred Payments/Security Deposits	0.00	(63.72)
	Interest on bank deposits	0.79	4.14
	Finance Costs	(92.44)	(213.58)
	Net Cash received in financing Activities...(C)	1629.69	1183.44
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(19.52)	29.98
	Cash & Cash Equivalents as at beginning of year	41.98	12.00
	Cash & Cash Equivalents as at end of year	22.46	41.98
1	The above results were reviewed by the Audit Committee in their meeting held on 13.11.2021 and later on approved by the Board of Directors in their meeting held on 13.11.2021.		
2	These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.		
3	During the current quarter as well as in the previous FY 2020-21, there was no production in the vanaspati/refined oil unit of the company.		
4	The company has two business segments- Edible Oil Operations and Liquor Operations and segmentwise results, assets and liabilities are accordingly given.		
5	Previous periods' figures have been regrouped/ re-arranged to make them comparable to current period.		
Place: DELHI		By Order of the Board	
Date: 13.11.2021		For Shri Gang Industries & Allied Products Ltd.	
		 Anita Gupta (Director)	


(CA SATENDRA RAWAT)
M.No. 02426

