

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

**Date:** 13<sup>th</sup> February 2025

To,

- |   |                            |
|---|----------------------------|
| <b>1. National Stock Exchange of India Limited,</b> | <b>2. BSE Limited</b>      |
| “EXCHANGE PLAZA”, C-1, Block G,                     | Phirozee Jeejeebhoy Towers |
| Bandra – Kurla Complex, Bandra (E),                 | Dalal Street               |
| Mumbai – 400051                                     | Mumbai- 400001             |
| <b>NSE Symbol: MSPL</b>                             | <b>Scrip Code: 532650</b>  |

Dear Sir/Ma’am,

**Outcome of Board Meeting**

We wish to inform you that the Board of Directors of the Company at its meeting being held today i.e., 13<sup>th</sup> February 2025 approved Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter and nine months ended 31<sup>st</sup> December 2024.

The Disclosure is being made in compliance with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024, read with Circular No. 20250102-4 issued by BSE Limited and Circular No. NSE/CML/2025/02 issued by the National Stock Exchange of India Limited, both circulars even dated January 2, 2025.

**A. Regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we enclose herewith the following documents:**

- a. Un-Audited Standalone and Consolidated Financial Results of MSP Steel & Power Limited (“the Company”) for the Quarter and nine months ended 31<sup>st</sup> December 2024.
- b. Limited Review Report issued by the Statutory Auditor of the Company for the Quarter and nine months ended 31<sup>st</sup> December 2024.

The aforesaid results will be duly published in the newspaper as required under Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company at [www.mspsteel.com](http://www.mspsteel.com)

The aforesaid Board Meeting commenced at 4:00 P.M. and concluded at 8:15 P.M.

**B. Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc.**

**-Not Applicable.**

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However, during the said quarter the Company has received approvals from Stock Exchange(s) for conversion of Optionally Convertible Debentures (OCDs) to Equity Shares. A disclosure of the same is enumerated in point no. 4 of Notes to Financial Results for the period ended December 31, 2024

**C. Format for Disclosing Outstanding Default on Loans and Debt Securities**

- There is no default on loans and Debt Securities for the said quarter

S. No.	Particulars	In INR Crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
2	Total amount outstanding as on date	
3	Of the total amount outstanding, amount of default as on date	Not Applicable
4	Unlisted debt securities i.e. NCDs and NCRPS	
5	Total amount outstanding as on date	
6	Of the total amount outstanding, amount of default as on date	Not Applicable
7	Total financial indebtedness of the listed entity including short-term and long-term debt	Not Applicable

**D. Format for Disclosure of Related Party Transactions (Applicable Only for Half-Yearly Filings i.e., 2nd And 4th Quarter)**

- Not Applicable.

**E. Statement on the Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)**

-Not Applicable.

This is for your information and record.

Thank you.

Yours faithfully,

**For MSP STEEL & POWER LIMITED**

**Shreya Kar**

**Company Secretary & Compliance Officer**

Encl.: As above

**Independent Auditor's Review Report on the Unaudited Standalone Financial Results of MSP Steel & Power Limited for the quarter and nine months ended December 31, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
MSP Steel & Power Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of MSP Steel & Power Limited ('the Company') for the quarter and nine months ended December 31, 2024 together with notes thereon (hereinafter referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 13, 2025, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to the Note No. 4 to the accompanying Statement pertaining to the conversion of Optionally Convertible Debentures (OCDs) into 10,20,75,384 equity shares based on the listing approval received from the Stock Exchanges.  
  
Our conclusion on the Statement is not modified in respect of the above matter.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**Other Matter**

6. The comparative standalone financial results and other standalone financial information for the corresponding quarter and nine months ended December 31, 2023, were reviewed by the predecessor auditor and the standalone financial statements for the year ended March 31, 2024 were audited by the predecessor auditor who expressed an unmodified conclusion/opinion on the standalone financial results and standalone financial statements vide their reports dated February 12, 2024 and May 29, 2024 respectively.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No.302049E



*Shrenik Mehta*

(Shrenik Mehta)  
Partner

Membership No. 063769  
UDIN:25063769BMMIQH7071

Place: Kolkata  
Dated: February 13, 2025

**MSP STEEL & POWER LIMITED**

CIN No : L27109WB1968PLC027399

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Email : contactus@mspsteel.com, web : www.mspsteel.com



**Statement of Un-audited Standalone Financial Results for the quarter and nine months ended 31st December, 2024**

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1 Income</b>						
(a) Revenue from Operations	71,685.40	65,617.00	78,073.51	2,14,517.59	2,12,544.84	2,87,385.40
(b) Other Income	45.87	27.91	671.09	176.48	2,064.29	3,835.85
<b>Total Income [1(a) + 1(b)]</b>	<b>71,731.27</b>	<b>65,644.91</b>	<b>78,744.60</b>	<b>2,14,694.07</b>	<b>2,14,609.13</b>	<b>2,91,221.25</b>
<b>2 Expenses</b>						
(a) Cost of Materials Consumed	62,726.86	51,874.24	61,879.73	1,77,064.04	1,69,157.27	2,33,192.41
(b) Purchases of Stock in Trade	-	-	160.58	20.53	160.58	221.87
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(4,456.47)	1,444.94	666.67	(2,629.37)	(1,769.33)	(3,914.43)
(d) Employee Benefits Expense	1,915.70	1,878.34	1,679.72	5,624.13	4,932.64	6,651.08
(e) Finance Costs	1,588.64	2,205.29	2,537.07	5,851.72	6,254.86	8,763.68
(f) Depreciation and Amortization Expenses	1,349.54	1,321.90	1,382.52	4,035.69	4,214.85	5,540.54
(g) Other Expenses	9,573.94	7,766.02	9,766.39	25,517.10	29,992.90	38,693.29
<b>Total Expenses [2(a) to 2(g)]</b>	<b>72,698.21</b>	<b>66,490.73</b>	<b>78,072.68</b>	<b>2,15,483.84</b>	<b>2,12,943.77</b>	<b>2,89,148.44</b>
<b>3 Profit/(Loss) before Exceptional Item and Tax (1-2)</b>	<b>(966.94)</b>	<b>(845.82)</b>	<b>671.92</b>	<b>(789.77)</b>	<b>1,665.36</b>	<b>2,072.81</b>
4 Exceptional Items	-	-	-	-	-	-
<b>5 Profit/(Loss) before Tax (3+4)</b>	<b>(966.94)</b>	<b>(845.82)</b>	<b>671.92</b>	<b>(789.77)</b>	<b>1,665.36</b>	<b>2,072.81</b>
<b>6 Tax Expense</b>						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	(1,792.54)	107.95	523.12	(1,338.57)	1,538.93	633.91
<b>Total Tax Expenses [6(a)+6(b)]</b>	<b>(1,792.54)</b>	<b>107.95</b>	<b>523.12</b>	<b>(1,338.57)</b>	<b>1,538.93</b>	<b>633.91</b>
<b>7 Net Profit/(Loss) for the period (5-6)</b>	<b>825.60</b>	<b>(953.77)</b>	<b>148.80</b>	<b>548.80</b>	<b>126.43</b>	<b>1,438.90</b>
<b>8 Other Comprehensive Income</b>						
<b>Items that will not be reclassified to profit or loss</b>						
(a) Actuarial Gain/(Loss) on Defined Benefit Obligations	(19.69)	(19.70)	(0.34)	(59.08)	(1.02)	(78.78)
(b) Change in fair value of financial instruments through FVTOCI	-	-	-	-	-	(71.87)
(c) Income Tax relating to items that will not be reclassified to Profit or Loss	6.14	20.06	0.11	32.34	0.32	(45.75)
<b>Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>(13.55)</b>	<b>0.36</b>	<b>(0.23)</b>	<b>(26.74)</b>	<b>(0.70)</b>	<b>(196.40)</b>
<b>9 Total Comprehensive Income/(Loss) for the Period (7+8)</b>	<b>812.05</b>	<b>(953.41)</b>	<b>148.57</b>	<b>522.06</b>	<b>125.73</b>	<b>1,242.50</b>
10 Paid up Equity Share Capital (Equity shares of ₹ 10/-each)	48,749.04	38,541.50	38,541.50	48,749.04	38,541.50	38,541.50
11 Other Equity						19,430.53
12 Earnings Per Share (EPS)*						
<b>Basic (₹)</b>	<b>0.21</b>	<b>(0.25)</b>	<b>0.03</b>	<b>0.14</b>	<b>0.03</b>	<b>0.37</b>
<b>Diluted (₹)</b>	<b>0.18</b>	<b>(0.25)</b>	<b>0.03</b>	<b>0.12</b>	<b>0.03</b>	<b>0.35</b>

\* Quarterly EPS is not annualised

**MSP STEEL & POWER LIMITED**

**Notes to Statement of unaudited Standalone Financial Results for the quarter and nine months ended 31st December, 2024**

- 1 The above Un-audited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025. The Statutory Auditors have conducted the limited review of the above unaudited standalone financial results.
- 2 The Un-audited Standalone Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Regulation") as amended.
- 3 As the Company's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 4 Pursuant to the Restructuring Scheme approved by the Consortium of Lenders in March 2018, the Company had issued 45,19,70,554 Optionally Convertible Debentures (OCDs) of face value Rs. 10 each, aggregating to Rs. 45,197.06 lakhs. Out of the above, six OCD holders had exercised their conversion option in respect of 43,53,34,026 OCDs. During the current quarter, the Company has received listing approval for 10,20,75,384 equity shares of face value Rs.10 each at a premium of Rs.25 per share issued pursuant to conversion of 30,99,87,539 OCDs. These equity shares have been issued upon the conversion of OCDs, including Yield to Maturity (YTM), amounting to Rs. 35,726.39 Lakhs (OCD principal of Rs. 30,998.75 Lakhs and YTM of Rs. 4,727.63 Lakhs). Further, listing approval for conversion of 12,53,46,492 OCDs for three OCD holders is pending for approval with Stock Exchanges and conversion option of 1,63,19,547 OCDs have not yet been exercised by one OCD holder.
- 5 In March 2018, under the Restructuring Scheme with a Consortium of Lenders, the promoters had transferred equity shares of Rs. 12,858.00 Lakhs to the consortium of lenders. In pursuance to the special resolution in the Annual General meeting held on September 17, 2024, whereby a conversion of an outstanding unsecured loan of Rs. 12,795.80 Lakhs to Equity Shares (to the persons belonging to Promoter & Promoter Group Companies) was put to vote and passed as per ICDR regulations. During the current quarter, the Company has obtained in-principle approval from the stock exchanges and is pending for listing approval from the stock exchanges.
- 6 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

**By Order of the Board**

**Place : Kolkata  
Date : February 13, 2025**

**Saket Agrawal  
Managing Director  
(DIN No. 00129209)**

**Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of MSP Steel & Power Limited for the quarter and nine months ended December 31, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To  
The Board of Directors,  
MSP Steel & Power Limited

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of MSP Steel & Power Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax of its jointly controlled entity (refer paragraph 4 below) for the quarter and nine months ended December 31, 2024 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulation').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors in their meeting held on February 13, 2025 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the financial results of the Parent and the following entities:

Name of the Entity	Relationship
MSP Cement Limited	Wholly Owned Subsidiary
Prateek Mines & Minerals Private Limited	Subsidiary
Madanpur South Coal Company Limited	Joint Venture



5. We draw attention to the Note No. 4 to the accompanying Statement pertaining to the conversion of Optionally Convertible Debentures (OCDs) into 10,20,75,384 equity shares based on the listing approval received from the Stock Exchanges.

Our conclusion on the Statement is not modified in respect of the above matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management reviewed financial information / financial results in case of two subsidiaries and a joint venture referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### Other Matters

7. i) The consolidated unaudited financial results also includes the interim financial information/ financial results of two ("2") subsidiaries which have not been reviewed by their auditors, whose interim financial information / financial results reflects total assets of Rs. 249.63 lakhs and net assets of Rs. 101.68 lakhs as at December 31, 2024, total revenue of Nil and Nil, total net loss after tax of Rs. 5.07 lakhs and Rs 5.45 lakhs and total comprehensive loss of Rs. 5.07 lakhs and Rs.5.45 Lakhs as considered in the statement for the quarter and nine months ended December 31, 2024 respectively as considered in the consolidated unaudited financial results. Further, the consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 1.20 lakhs and Rs. 3.72 lakhs and total comprehensive income of Rs. 1.20 lakhs and Rs. 3.72 lakhs as considered in the statement for the quarter and nine months ended December 31, 2024 respectively, in respect of the jointly controlled entity, based on their interim financial information/ financial results which have not been reviewed by their auditor. According to the information and explanations given to us by the management, these interim financial information / financial results are not material to the Group.





Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiaries and jointly controlled entity, is based solely on the financial information / financial results certified as by the management.

ii) The comparative consolidated financial results and other consolidated financial information for the corresponding quarter and nine months ended December 31, 2023, were reviewed by the predecessor auditor and the consolidated financial statements for the year ended March 31, 2024 were audited by the predecessor auditor who expressed an unmodified conclusion/opinion on the consolidated financial results and consolidated financial statements vide their reports dated February 12, 2024 and May 29, 2024 respectively.

Our conclusion on the Statement is not modified in respect of the above matters.

For Singhi & Co.

Chartered Accountants

Firm Registration No.302049E



*Shrenik Mehta*

(Shrenik Mehta)

Partner

Membership No. 063769

UDIN: 25063769BMMIQI8906

Place: Kolkata

Dated: February 13, 2025

**MSP STEEL & POWER LIMITED**

CIN No : L27109WB1968PLC027399

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**Statement of Un-audited Consolidated Financial Results for the quarter and nine months ended 31st December, 2024**

(₹ in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
<b>1 Income</b>						
(a) Revenue from Operations	71,685.40	65,632.28	78,073.51	2,14,517.59	2,12,544.84	2,87,385.40
(b) Other Income	45.87	12.63	676.12	176.48	2,069.32	3,840.91
<b>Total Income [1(a) + 1(b)]</b>	<b>71,731.27</b>	<b>65,644.91</b>	<b>78,749.63</b>	<b>2,14,694.07</b>	<b>2,14,614.16</b>	<b>2,91,226.31</b>
<b>2 Expenses</b>						
(a) Cost of Materials Consumed	62,726.86	51,874.24	61,879.73	1,77,064.04	1,69,157.27	2,33,192.41
(b) Purchases of Stock in Trade	-	-	160.58	20.53	160.58	221.87
(c) Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade	(4,456.47)	1,444.94	666.67	(2,629.37)	(1,769.33)	(3,914.43)
(d) Employee Benefits Expense	1,915.70	1,878.34	1,679.72	5,624.13	4,933.01	6,651.44
(e) Finance Costs	1,588.64	2,205.29	2,537.07	5,851.72	6,254.86	8,768.18
(f) Depreciation and Amortization Expenses	1,349.54	1,322.03	1,382.78	4,035.95	4,215.24	5,541.05
(g) Other Expenses	9,579.02	7,766.18	9,766.67	25,522.40	29,993.55	38,697.53
<b>Total Expenses [2(a) to 2(g)]</b>	<b>72,703.29</b>	<b>66,491.02</b>	<b>78,073.22</b>	<b>2,15,489.40</b>	<b>2,12,945.18</b>	<b>2,89,158.05</b>
<b>3 Profit/(Loss) before share of Profit/(Loss) of Associate, Joint Venture, Exceptional Item and Tax (1-2)</b>	<b>(972.02)</b>	<b>(846.11)</b>	<b>676.41</b>	<b>(795.33)</b>	<b>1,668.98</b>	<b>2,068.26</b>
4 Share of Profit/Loss of Joint Venture (net of tax)	1.20	1.45	323.83	3.72	2.41	1.09
<b>5 Profit/(Loss) before Exceptional Item and Tax (3+4)</b>	<b>(970.82)</b>	<b>(844.66)</b>	<b>1,000.24</b>	<b>(791.61)</b>	<b>1,671.39</b>	<b>2,069.35</b>
6 Exceptional Items	-	-	-	-	-	-
<b>7 Profit/(Loss) before Tax (5+6)</b>	<b>(970.82)</b>	<b>(844.66)</b>	<b>1,000.24</b>	<b>(791.61)</b>	<b>1,671.39</b>	<b>2,069.35</b>
<b>8 Tax Expense</b>						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	(1,792.54)	107.91	522.69	(1,338.54)	1,539.29	634.71
<b>Total Tax Expenses [8(a)+8(b)]</b>	<b>(1,792.54)</b>	<b>107.91</b>	<b>522.69</b>	<b>(1,338.54)</b>	<b>1,539.29</b>	<b>634.71</b>
<b>9 Net Profit/(Loss) for the period (7-8)</b>	<b>821.72</b>	<b>(952.57)</b>	<b>477.55</b>	<b>546.93</b>	<b>132.10</b>	<b>1,434.64</b>
<b>10 Other Comprehensive Income</b>						
(i) <b>Items that will not be reclassified to profit or loss</b>						
(a) Actuarial Gain/(Loss) on Defined Benefit Obligations	(19.69)	(19.70)	(0.34)	(59.08)	(1.02)	(78.78)
(b) Change in fair value of financial instruments through FVTOCI	-	-	-	-	-	(71.87)
(c) Share in joint venture/associate	-	-	-	-	-	-
(d) Income Tax relating to items that will not be reclassified to Profit or Loss	6.14	20.06	0.11	32.34	0.32	(45.75)
<b>Other Comprehensive Income/ (Loss) (Net of Tax)</b>	<b>(13.55)</b>	<b>0.36</b>	<b>(0.23)</b>	<b>(26.74)</b>	<b>(0.70)</b>	<b>(196.40)</b>
<b>11 Total Comprehensive Income/ (Loss) for the Period (9+10)</b>	<b>808.17</b>	<b>(952.21)</b>	<b>477.32</b>	<b>520.19</b>	<b>131.40</b>	<b>1,238.24</b>
<b>12 Profit for the period attributable to:</b>						
-Owners or the Company	821.72	(952.51)	477.56	547.07	132.58	1,435.87
-Non-controlling Interest	(0.01)	(0.06)	(0.01)	(0.13)	(0.48)	(1.23)
<b>13 Other Comprehensive Income for the period attributable to:</b>						
-Owners or the Company	(13.55)	0.36	(0.23)	(26.74)	(0.70)	(196.40)
-Non-controlling Interest	-	-	-	-	-	-
<b>14 Total Comprehensive Income for the period attributable to:</b>						
-Owners or the Company	808.18	(952.15)	477.33	520.32	131.88	1,239.47
-Non-controlling Interest	(0.01)	(0.06)	(0.01)	(0.13)	(0.48)	(1.23)
15 Paid up Equity Share Capital (Equity shares of ₹ 10/-each)	48,749.04	38,541.50	38,541.50	48,749.04	38,541.50	38,541.50
16 Other Equity	-	-	-	-	-	19,692.13
17 Earnings Per Share (EPS)*						
<b>Basic (₹)</b>	<b>0.21</b>	<b>(0.25)</b>	<b>0.12</b>	<b>0.14</b>	<b>0.03</b>	<b>0.37</b>
<b>Diluted (₹)</b>	<b>0.18</b>	<b>(0.25)</b>	<b>0.11</b>	<b>0.12</b>	<b>0.03</b>	<b>0.34</b>

\*Quarterly EPS is not annualised

- 1 The above Un-audited Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2025. The Statutory Auditors have conducted the limited review of the above unaudited consolidated financial results.
- 2 The Un-audited Consolidated Financial Results of MSP Steel & Power Limited (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”), and its share of the net profit/(loss) after tax and total comprehensive income of its joint venture ,have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rule, 2015 and relevant amendments thereafter.
- 3 As the Group's business activity falls within a single significant primary business segment i.e. "Manufacturing/Trading of Iron & Steel Products", no separate segment information is disclosed. These, in the context of Ind AS 108 on "Operating Segments" are considered to constitute one segment and hence, the Company has not made any additional segment disclosures.
- 4 Pursuant to the Restructuring Scheme approved by the Consortium of Lenders in March 2018, the Parent Company had issued 45,19,70,554 Optionally Convertible Debentures (OCDs) of face value Rs. 10 each, aggregating to Rs. 45,197.06 lakhs. Out of the above, six OCD holders had exercised their conversion option in respect of 43,53,34,026 OCDs.  
During the current quarter, the Parent Company has received listing approval for 10,20,75,384 equity shares of face value Rs.10 each at a premium of Rs.25 per share issued pursuant to conversion of 30,99,87,539 OCDs. These equity shares have been issued upon the conversion of OCDs, including Yield to Maturity (YTM), amounting to Rs. 35,726.39 Lakhs (OCD principal of Rs. 30,998.75 Lakhs and YTM of Rs. 4,727.63 Lakhs). Further, listing approval for conversion of 12,53,46,492 OCDs for three OCD holders is pending for approval with Stock Exchanges and conversion option of 1,63,19,547 OCDs have not yet been exercised by one OCD holder.
- 5 In March 2018, under the Restructuring Scheme with a Consortium of Lenders, the promoters had transferred equity shares of Rs. 12,858.00 Lakhs to the consortium of lenders. In pursuance to the special resolution in the Annual General meeting held on September 17, 2024, whereby a conversion of an outstanding unsecured loan of Rs. 12,795.80 Lakhs to Equity Shares (to the persons belonging to Promoter & Promoter Group Companies) was put to vote and passed as per ICDR regulations. During the current quarter, the Parent Company has obtained in-principle approval from the stock exchanges and is pending for listing approval from the stock exchanges.
- 6 Figures for the previous periods have been regrouped and reclassified to conform to the classification of the current period, wherever considered necessary.

**By Order of the Board**

**Place : Kolkata**  
**Date : February 13, 2025**

**Saket Agrawal**  
**Managing Director**  
**(DIN No. 00129209)**