



ARSS INFRASTRUCTURE PROJECTS LTD.

Date: 01.12.2021

Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers 1st Floor, Rotunda Building, Dalal Street, Mumbai- 400 001 <u>BSE Scrip Code - 533163</u>	National Stock Exchange of India Limited, Exchange Plaza, Plot No-C1, G Block Bandra Kurla Complex, Bandra (E), Mumbai-400 051 <u>NSE Symbol: ARSSINFRA</u>
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Sub: Intimation under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reg: Imposing of Penalty by SEBI vide its order dated November 25, 2021 bearing order number WTM/AB/IVD/ID/19/14342/2021-22

Dear Sir/Madam,

With reference to the subject matter cited above, we would like to inform that the SEBI has issued an order under section 11(1), 11(4), 11(4A), 11A AND 11B(1), 11B(2) OF SEBI Act, 1992 and Section 12A(1) of SCRA, 1956 read with section 19 and Section 11(2)(j) of SEBI Act, 1992 and Rule 5 of the SEBI (Procedure for Holding Inquiry and Imposing Penalties) Rules, 1995, for imposing the penalty and other direction as under :

1. ARSS Infrastructure Projects Limited , Mr. Subash Agarwal , Chairman and Director , Mr. Rajesh Agarwal, Managing Director and Mr. S. K. Pattnaik , CFO are restrain from the Securities Market and further prohibited from buying, selling or otherwise dealing in securities , directly or indirectly or being associated with the securities market in any manner, whatsoever , for a period of one (1) year, from the date of coming into force of this order.
2. Mr. Swarup Chandra Parija, Independent Director, Ms. Rima Dhawan, Independent Director and Mr. Krishna Chandra Raut, Nominee Director of the Company, are restrain from the Securities Market and further prohibited from buying, selling or otherwise

CIN : L14103OR2000PLC006230

Regd. Office : Sector A, Zone D, Plot #38, Mancheswar Industrial Estate, Bhubaneswar 751010, Odisha

Tel : 91 674 2602763 / 2588552 / 2588554, Fax :+91 674 2585074, E-mail: response@arssgroup.in, Website : www.arssgroup.in

Corp. Office : ARSS Mall, Community Centre, Plot No. 40, Block-A, Paschim Vihar, Opposit to Jwalaheri Market, New Delhi-110063 (India)
Tel.:+91 1125252024, Fax : +91 1125252012, E-mail : delhi@arssgroup.in





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3. dealing in securities , directly or indirectly or being associated with the securities market in any manner, whatsoever , for a period of six (6) months, from the date of coming into force of this order.
4. Penalties as per order :

S. No.	Name of Noticees	Provision under which penalty impose	Penalties
1	ARSS Infrastructure Projects Limited	Section 15A(a) of SEBI Act, 1992	Rs. 10,00,000/- (Rupees Ten Lacs)
2	ARSS Infrastructure Projects Limited	Section 15HB of SEBI Act, 1992 and Section 23H of SCRA, 1956	Rs. 15,00,000/- (Rupees Fifteen Lacs only)
3	Mr. Subash Agarwal , Chairman and Director ,	Section 15HB of SEBI Act	Rs. 7,50,000/- (Rupees Seven Lacs Fifty Thousand)
4	Mr. Rajesh Agarwal, Managing Director	Section 15HB of SEBI Act	Rs. 7,50,000/- (Rupees Seven Lacs Fifty Thousand)
5	Mr. S. K. Pattnaik , CFO	Section 15HB of SEBI Act	Rs. 1,50,000/- (Rupees One Lacs Fifty Thousand)
6	Mr. Swarup Chandra Parija, Independent Director	Section 15HB of SEBI Act	Rs. 1,50,000/- (Rupees One Lacs Fifty Thousand)
7	Ms. Rima Dhawan, Independent Director	Section 15HB of SEBI Act	Rs. 1,50,000/- (Rupees One Lacs Fifty Thousand)
8	Mr. Krishna Chandra Raut, Nominee Director	Section 15HB of SEBI Act	Rs. 1,50,000/- (Rupees One Lacs Fifty Thousand)

The SEBI has directed to pay their respective penalties with in a period of forty five (45) days from the date of receipt of order. However the company shall prefer the appeal before Hon'ble



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Securities Appellate Tribunal (SAT) and we shall keep the stock exchanges fully informed about the further development in this matter.

Kindly take the above information on records.

Thanking you,

Yours sincerely,

For ARSS Infrastructure Projects Limited

(Prakash Chhajjer)
Company Secretary
& Compliance officer
FCS-8473



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