

September 3, 2022

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai – 400 001
022 - 2272 3121, 2037, 2041,
corp.relations@bseindia.com

SECURTIY CODE: 532508

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block
Bandra-Kurla Complex, Bandra(E),
Mumbai-400051
022 -2659 8237, 8238, 8347, 8348
cmllist@nse.co.in

SECURITY CODE: JSL

Sub: Details of Results of Postal Ballot under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management & Administration) Rules, 2014, approval of the shareholders was sought in the matters as contained in the Postal Ballot Notice dated 2nd August, 2022.

In this context, pursuant to Clause 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of voting results of Postal ballot notice along with Scrutinizer's Report, are enclosed as per the prescribed format.

We request you to note the same and acknowledge the receipt of this letter.

Thanking You.

Yours Faithfully,
For **Jindal Stainless Limited**

Navneet Raghuvanshi
Head Legal & Company Secretary

Encl: As above

Jindal Stainless Limited

CIN L26922HR1980PLC010901

Corporate Office: Jindal Centre, 12 Bhikaiji Cama Place, New Delhi - 110066, India

Registered Office: O.P. Jindal Marg, Hisar- 125005 (Haryana) India

T: +91 11 26188345, 41462000, 61462000 **F:** +91 11 41659169

E: info@jindalstainless.com **W:** www.jindalstainless.com, www.jslstainless.com

Details of Voting Result

| | |
|--|---------------------------------|
| Date of declaration of result of postal ballot | 3 rd September, 2022 |
| Total number of shareholders on record date / cut-off date i.e. 22.07.2022 for e-voting | 1,36,238 |
| No. of Shareholders present in the meeting either in person or through proxy: <ul style="list-style-type: none"> • Promoters and Promoter Group <ul style="list-style-type: none"> - In person - In proxy - Authorized Representative of Body Corporate • Public <ul style="list-style-type: none"> - In person - In proxy - Authorized Representative of Body Corporate | NOT APPLICABLE |
| No. of Shareholders attended the meeting through Video Conferencing | NOT APPLICABLE |

AGENDA-WISE VOTING RESULTS In case of E-voting/Physical Ballot

The mode of voting for all resolutions was e-voting and physical ballot conducted at the meeting.

| Item No. | Detail of the Agenda | Resolution required: (Ordinary/ Special) | Mode of voting: (E-voting / Physical Ballot) | Remarks |
|----------|--|--|--|--|
| 1 | To make Jindal United Steel Limited a Wholly Owned Subsidiary by way of acquisition of 34,15,89,879 equity shares from OPJ Steel Trading Private Limited, a Promoter Group Company | Ordinary | E -voting/ Physical Ballot | The resolution was passed with requisite majority. |
| 2 | Re-appointment of Mr. Jayaram Easwaran (DIN: 02241192) as an Independent Director for a second term of three consecutive years. | Special | E -voting/ Physical Ballot | The resolution was passed with requisite majority. |

Jindal Stainless Limited

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Resolution (1)

| Resolution required: (Ordinary / Special) | | Ordinary resolution | | | | | | |
|--|-------------------------------|--|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | Yes | | | | | | |
| Description of resolution considered | | To make Jindal United Steel Limited a Wholly Owned Subsidiary by way of acquisition of 34,15,89,879 equity shares from OPJ Steel Trading Private Limited, a Promoter Group Company | | | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 351628569 | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 351628569 | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| Public-Institutions | E-Voting | 101032399 | 95382437 | 94.4078 | 81065238 | 14317199 | 84.9897 | 15.0103 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 101032399 | 95382437 | 94.4078 | 81065238 | 14317199 | 84.9897 | 15.0103 |
| Public- Non Institutions | E-Voting | 55230166 | 5886791 | 10.6587 | 5871753 | 15038 | 99.7445 | 0.2555 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | 55230166 | 5886791 | 10.6587 | 5871753 | 15038 | 99.7445 | 0.2555 |
| Total | | 507891134 | 101269228 | 19.9392 | 86936991 | 14332237 | 85.8474 | 14.1526 |
| Whether resolution is Pass or Not. | | | | | | | YES | |
| *1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not included above. | | | | | | | | |
| **8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above. | | | | | | | | |

Resolution (2)

| Resolution required: (Ordinary / Special) | | | | Special resolution | | | | |
|--|-------------------------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether promoter/promoter group are interested in the agenda/resolution? | | | | No | | | | |
| Description of resolution considered | | | | Re-appointment of Mr. Jayaram Easwaran (DIN: 02241192) as an Independent Director for a second term of three consecutive years. | | | | |
| Category | Mode of voting | No. of shares held | No. of votes polled | % of Votes polled on outstanding shares | No. of votes – in favour | No. of votes – against | % of votes in favour on votes polled | % of Votes against on votes polled |
| | | (1) | (2) | (3)=[(2)/(1)]*100 | (4) | (5) | (6)=[(4)/(2)]*100 | (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 351628569 | 351429026 | 99.9433 | 351429026 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 351628569 | 351429026 | 99.9433 | 351429026 | 0 | 100.0000 |
| Public-Institutions | E-Voting | 101032399 | 95382437 | 94.4078 | 91695235 | 3687202 | 96.1343 | 3.8657 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 101032399 | 95382437 | 94.4078 | 91695235 | 3687202 | 96.1343 |
| Public- Non Institutions | E-Voting | 55230166 | 5886791 | 10.6587 | 5871341 | 15450 | 99.7375 | 0.2625 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0.0000 | 0 | 0 | 0 | 0 |
| | Total | | 55230166 | 5886791 | 10.6587 | 5871341 | 15450 | 99.7375 |
| Total | | 507891134 | 452698254 | 89.1329 | 448995602 | 3702652 | 99.1821 | 0.8179 |
| Whether resolution is Pass or Not. | | | | | | | Yes | |
| *1,67,34,984 Shares representing 83,67,492 GDS held by promoters and Promoter Group is not included above. | | | | | | | | |
| **8,69,350 Shares representing 4,34,675 GDS held by Public- Non Institutions is not included above. | | | | | | | | |

Sandeep Garg

(B.A., L.L.B), Advocate
Punjab & Haryana High Court

Chamber No. 299
District Courts, Hisar
Phone No. 01662-237949
Mobile No. 98960-12463
PAN: ADRPG2406N

Office cum Resi: H. No. 43, Aggarsain Colony, Ghora Farm Road, Hisar

CONSOLIDATED SCRUTINIZER REPORT

To,
The Chairman,
JINDAL STAINLESS LIMITED
(CIN- L26922HR1980PLC010901)
Registered Office: O.P. Jindal Marg,
Hisar- 125005, Haryana

Sub: Passing of Resolution(s) through Postal Ballot and Electronic Voting Facility to consider item(s) as contained in the Postal Ballot Notice dated 2nd August, 2022.

Dear Sir,

I, Sandeep Garg, Advocate, was appointed as the Scrutinizer by Jindal Stainless Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, as amended from time to time to conduct the e-voting process and to scrutinize the voting cast through Postal Ballot in respect of the resolutions mentioned in the notice of postal ballot dated 2nd August, 2022.

The Company availed the e-voting facility of Link Intime India Private Limited ("Link Intime") for extending the facility of remote e-voting to the Shareholders of the Company from 4th August, 2022 at 9.00 a.m. (IST) to 2nd September, 2022 at 5.00 p.m. (IST). The Link Intime e-voting platform was blocked thereafter and the votes cast under e-voting facilities were then unblocked by me on 2nd September, 2022 in the presence of two witnesses who are not in employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

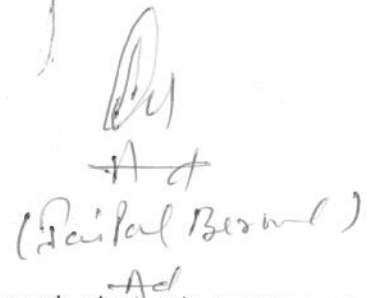
Witness:



Signature:

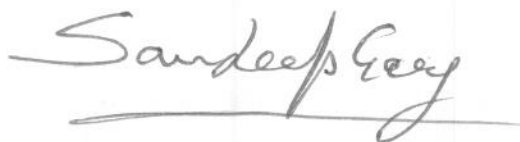


Name:



(Rajpal Bera)

1. I submit my Report as Annexure- A on the result of the voting through electronic means and Postal Ballot in respect of the Resolutions mentioned in the Postal Ballot notice dated 2nd August, 2022 as under:
 - 1.1 The Company on 3rd August, 2022 completed the dispatch through e-mailing of Postal Ballot notice to its members whose name(s) appeared on the Register of Members/List of Beneficiaries as on 22nd July, 2022.



1.2 The shareholders of the Company had options to vote on Resolutions either through the e-voting facility or through physical postal ballot forms. Shareholders opting for e-voting facility, casted their votes on the designated website of Link Intime India Private Limited ("Link Intime").

1.3 Particulars of all the votes cast by electronic mode have been entered in a separate register maintained for the purpose.

1.4 No Physical postal ballot forms received during the voting period started from 4th August, 2022 till 2nd September, 2022.

2. A summary of the Postal Ballot Forms received/votes casted electronically is given below:

Item No. 1: To make Jindal United Steel Limited a Wholly Owned Subsidiary by way of acquisition of 34,15,89,879 equity shares from OPJ Steel Trading Private Limited, a Promoter Group Company

| Sr. No. | Particulars | | | |
|---------|---|----------|--------------|--------------|
| | | Physical | Electronic | Total |
| 1 | Total Postal Ballot received | 0 | 355 | 355 |
| 2 | Total number of votes casted | 0 | 10,12,69,228 | 10,12,69,228 |
| 3 | Less: Invalid/Abstain number of votes | 0 | - | - |
| 4 | Valid number of votes casted (Net) | 0 | 10,12,69,228 | 10,12,69,228 |
| 5 | Total number of votes with assent for the resolution | 0 | 8,69,36,991 | 8,69,36,991 |
| 6 | Total number of votes with dissent for the resolution | 0 | 1,43,32,237 | 1,43,32,237 |

Item No. 2: Re-appointment of Mr. Jayaram Easwaran (DIN: 02241192) as an Independent Director for a second term of three consecutive years.

| Sr. No. | Particulars | | | |
|---------|---|----------|--------------|--------------|
| | | Physical | Electronic | Total |
| 1 | Total Postal Ballot received | 0 | 409 | 409 |
| 2 | Total number of votes casted | 0 | 45,26,98,254 | 45,26,98,254 |
| 3 | Less: Invalid/Abstain number of votes | 0 | - | - |
| 4 | Valid number of votes casted (Net) | 0 | 45,26,98,254 | 45,26,98,254 |
| 5 | Total number of votes with assent for the resolution | 0 | 44,89,95,602 | 44,89,95,602 |
| 6 | Total number of votes with dissent for the resolution | 0 | 37,02,652 | 37,02,652 |

Sandeep Eary

Annexure-A

Item No. 1- To make Jindal United Steel Limited a Wholly Owned Subsidiary by way of acquisition of 34,15,89,879 equity shares from OPJ Steel Trading Private Limited, a Promoter Group Company:-

Ordinary Resolution

| Voting Method | Voting in Favour (Assent) | | | Voting Against (Dissent) | | | Invalid/Abstain Votes | |
|-----------------|---------------------------|---------------------|------------------|--------------------------|---------------------|------------------|----------------------------------|---------------------------------|
| | No. of members* | No. of Votes casted | % to valid votes | No. of members | No. of Votes Casted | % to Valid Votes | No. of members Voting/ Abstained | No. of Votes Abstained/ Invalid |
| E-Voting | 272 | 8,69,36,991 | 85.85 | 83 | 1,43,32,237 | 14.15 | - | - |
| Physical Ballot | - | - | - | - | - | - | - | - |
| Total | 272 | 8,69,36,991 | 85.85 | 83 | 1,43,32,237 | 14.15 | - | - |

* There are shareholders, who have multiple folios or demat accounts.

Item No. 2- Re-appointment of Mr. Jayaram Easwaran (DIN: 02241192) as an Independent Director for a second term of three consecutive years:-

Special Resolution

| Voting Method | Voting in Favour (Assent) | | | Voting Against (Dissent) | | | Invalid/Abstain Votes | |
|-----------------|---------------------------|---------------------|------------------|--------------------------|---------------------|------------------|----------------------------------|---------------------------------|
| | No. of members* | No. of Votes casted | % to valid votes | No. of members | No. of Votes Casted | % to Valid Votes | No. of members Voting/ Abstained | No. of Votes Abstained/ Invalid |
| E-Voting | 378 | 44,89,95,602 | 99.18 | 31 | 37,02,652 | 0.82 | - | - |
| Physical Ballot | - | - | - | - | - | - | - | - |
| Total | 378 | 44,89,95,602 | 99.18 | 31 | 37,02,652 | 0.82 | - | - |

* There are shareholders, who have multiple folios / demat accounts and also have two shareholders who have partial casted votes both in favour and against.

Sandeep Eas

3. You may accordingly declare the results of the Postal Ballot voting process.

Thanking You.
Yours faithfully,



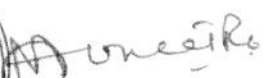
Sandeep Garg
Advocate

Place: Hisar

Date: 3rd September, 2022

Signed by





Navneet Raghuvanshi
Head Legal & Company Secretary
Jindal Stainless Limited