



To, BSE Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, Mumbai - 400 001 <b>Company Code 523708</b>	To, National Stock Exchange of India Ltd. Exchange Plaza, 5 <sup>th</sup> floor Plot No. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 <b>Symbol EIMCOELECO - Series EQ</b>
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Subject: **SEBI Circular dated November 26, 2018 with regard to Borrowings by Large Corporates (LC).**

Dear Sir,

This is with reference to the Securities and Exchange Board of India Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, in respect of fund raising by issuance of debt securities by Large Corporates (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this regard, we would like to inform you that our company "Eimco Elecon (India) Limited" is not coming under the category of "Large Corporate (LC)" as per the framework provided in the aforesaid Circular.

The relevant details as per the "Annexure A" of the said circular are enclosed.

This is for your kind information and record.

Thanking you,

Yours faithfully,

**For Eimco Elecon (India) Limited,**

**Sd/-**

**Rikenkumar Dalwadi**  
**Company Secretary & Compliance Officer**

Email: [rbdalwadi@eimcoelecon.in](mailto:rbdalwadi@eimcoelecon.in)

M: 9879527625



**Initial Disclosure by Eimco Elecon (India) Limited**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name of the Company	Eimco Elecon (India) Limited
2	CIN	L29199GJ1974PLC002574
3	Outstanding Borrowing of the Company as on 31 <sup>st</sup> March, 2020	₹ 1.26 Cr
4	Highest Credit Rating During the Previous FY along with Name of the Credit Rating Agency.	Long-Term Rating - CRISIL A/Stable Short-Term Rating - CRISIL A1
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	BSE

We confirm that we are not a Large Corporate as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Sd/-

**Rikenkumar Dalwadi**  
**Company Secretary & Compliance Officer**

Contact Details:

Phone: +91 2692 7829

Email: [rbdalwadi@eimcoelecon.in](mailto:rbdalwadi@eimcoelecon.in)

Sd/-

**N. D. Shelat**  
**Chief Financial Officer**

Contact Details:

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Date: 04-05-2020

#- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

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