



AuSom Enterprise Limited

Ref. No.: AEL/SEC/BM/2021-2022

Date: - 29th June, 2021

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: **509009** || SECURITY ID: **AUSOMENT** || ISIN: **INE218C01016** || SERIES: **EQ**

Dear Sir/Madam,

Sub.:- Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting, dated 29th June, 2021

With reference to our previous communication through letter dated 17th June, 2021 regarding the date of Board Meeting and business to be transacted thereat etc., and in continuation to the same, this is to inform you that the Meeting of Board of Directors commenced at 12.30 p.m. today i.e. 29th June, 2021 and has inter alia considered the following:

1. Consideration and approval of Audited Standalone and Consolidated Financial Results for the Fourth Quarter and Year ended 31st March, 2021 along with Audit Report thereon pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A declaration regarding unmodified opinion of the Statutory Auditors on the Annual financial results for the financial year ended 31st March, 2021 is enclosed herewith.

2. Consideration and approval of other businesses as per agenda circulated.

The meeting of the Board of Directors concluded at 4:45 p.m.

You are therefore requested to take note of the same.

Thanking you,

For, AuSom Enterprise Limited

Ravikumar Pasi
Company Secretary &
Compliance Officer



Encl:

1. Audited statement of Standalone and Consolidated Financial Results for the fourth quarter and year ended 31st March, 2021 along with Audit Report.
2. Declaration regarding unmodified opinion of the Statutory Auditors on the annual financial results.

Correspondence Address : 606 "SWAGAT", Near Lal Bungalow,
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Fax : +91 79 2656 9898 E-mail : ausom.ael@gmail.com www.ausom.in

Registered Office : 11-B, New Ahmedabad Industrial Estate,
Sarkhej-Bavla Road, Village - Moraiya - 382 213.
Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



**Independent Auditors' Report
To The Board of Directors of Ausom Enterprise Limited**

We have audited the accompanying Statement of Consolidated Financial Results (the "Statement") of Ausom Enterprise Limited (the "Company") and its joint ventures, for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements and the other financial information of the joint ventures referred to in below paragraph, the Statement:

- (i) includes the results of the following joint ventures:
 - a) Swadeshi Distributors LLP
 - b) Amazo Waste Management Solution LLP
 - c) BSafal KZ Estate LLP
 - d) IGR Ausom LLP
- (ii) is presented in accordance with requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended; and
- (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information for the quarter and year ended 31st March, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Company and its joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our

other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These consolidated financial results for the quarter and year ended 31st March, 2021 have been prepared on the basis of the related Ind AS annual consolidated financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Board of Directors of the Company and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and its joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the Board of Directors of the Company and of its joint ventures are responsible for assessing the ability of the Company and of its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company and of its joint ventures are also responsible for overseeing the financial reporting process of the Company and of its joint ventures.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

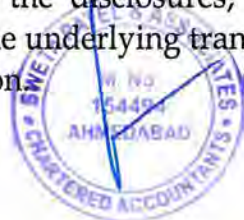
Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable



assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company and of its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and its joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of its joint ventures to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Company and other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The Statement includes the audited financial results and other financial information, in respect of four joint ventures whose financial results reflect the Company's share of net loss of Rs.198.15 lacs and Rs.659.57 lacs and total comprehensive loss of Rs.198.15 lacs and Rs.659.57 lacs for the quarter and year ended 31st March, 2021 respectively, as considered in the Statement whose financial results and other financial information have been audited by their respective independent auditors. The independent auditors' reports on financial results/financial information of these entities have been furnished to us and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.



The statement includes the results for the Quarter ended 31st March 2021 and the corresponding quarter ended in the previous year are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of third quarter were subject to limited review.

For **SWETA PATEL & ASSOCIATES**

Chartered Accountants

(Registration No. 139165W)

Place : Ahmedabad

Date : 29-06-2021



(Hemang V. Patel)

Partner

Membership No.154494

UDIN:- 21154494AAAABJ5717



AuSom Enterprise Limited

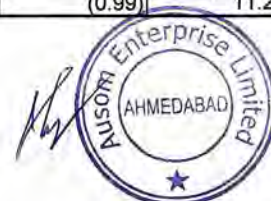


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CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www. ausom.in
CONSOLIDATED STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021 (Audited)	31/12/2020 (Unaudited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
1	Income					
	(a) Revenue from operations	598.79	16483.48	11234.40	46336.59	107271.08
	(b) Other Income	351.15	228.63	745.75	1013.56	3014.12
	Total Income	949.94	16712.11	11980.15	47350.15	110285.20
2	Expenses					
	(a) Cost of materials consumed	0.00	8155.38	9962.32	36636.00	102964.29
	(b) Purchases of Stock-in-Trade	183.36	7599.62	757.99	7955.19	1119.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.29)	(175.54)	148.18	(605.79)	955.93
	(d) Employee benefits expense	4.63	3.94	3.82	15.54	13.22
	(e) Finance costs	231.36	123.09	784.69	535.81	2529.31
	(f) Depreciation and amortisation expense	0.38	0.32	0.36	1.32	1.44
	(g) Other expenses	55.61	16.06	29.59	123.83	121.70
	Total expenses	430.05	15722.87	11686.96	44661.90	107705.68
3	Profit /(Loss) before exceptional and extraordinary items and tax (1-2)	519.89	989.24	293.19	2688.25	2579.52
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit /(Loss) before extraordinary items and tax (3 - 4)	519.89	989.24	293.19	2688.25	2579.52
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit /(Loss) after extraordinary items and tax (5 - 6)	519.89	989.24	293.19	2688.25	2579.52
8	Share of profit / (loss) from Joint Venture (net)	(198.15)	(141.58)	(327.87)	(659.57)	(328.23)
9	Profit /(Loss) before tax (7+8)	321.74	847.66	(34.68)	2028.69	2251.30
10	Tax expense:					
	(1) Current tax	119.91	170.00	100.10	489.91	500.10
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
11	Profit /(Loss) for the period (9-10)	201.83	677.66	(134.78)	1538.78	1751.19
12	Other Comprehensive Income (After Tax)					
	Items that will not be reclassified to profit or loss					
	Remeasurement gain / (loss) on defined benefit plans	0.51	0.00	(0.18)	0.51	(0.18)
	Income tax relating to above item	(0.09)	0.00	0.05	(0.09)	0.05
	Total other Comprehensive Income (After Tax)	0.42	0.00	(0.13)	0.42	(0.13)
13	Total Comprehensive Income/ (Loss) (11+12)	202.25	677.66	(134.91)	1539.20	1751.07
14	Other Equity	0.00	0.00	0.00	9756.71	8285.62
15	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36	1362.36
16	Earnings per equity share (of Rs. 10/- each) (not annualised)					
	(a) Basic	1.48	4.97	(0.99)	11.29	12.85
	(b) Diluted	1.48	4.97	(0.99)	11.29	12.85



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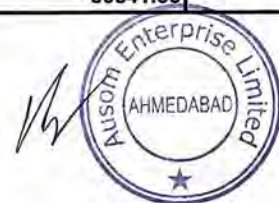
AuSom Enterprise Limited

AUSOM ENTERPRISE LIMITED

Consolidated Audited Statement of Assets and Liabilities as at 31st March, 2021

(Rs. in Lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	12.96	13.53
(b) Capital work-in-progress	313.01	0.00
(c) Investment Property	230.45	0.00
(b) Financial Assets		
(i) Investments	4917.38	5207.90
(ii) Other non current financial assets	8.22	4.85
(c) Income Tax Assets (Net)	37.44	30.15
Total Non-current Assets	5519.46	5256.42
2 Current assets		
(a) Inventories	1556.00	950.21
(b) Financial Assets		
(i) Trade receivables	11928.37	25167.22
(ii) Cash and cash equivalents	-78.99	84.85
(iii) Bank balances other than Cash and Cash and cash equivalents above	4853.22	99.00
(iv) Loans	4667.41	5097.69
(v) Others current financial asset	1853.03	3120.06
(c) Other current assets	136.49	142.30
(d) Non-current assets held for sale	106.64	106.64
Total Current Assets	25022.17	34767.97
Total Assets	30541.63	40024.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1362.46	1362.46
(b) Other Equity	9756.71	8285.62
Total Equity	11119.17	9648.09
LIABILITIES		
1 Non-current liabilities		
(a) Non current Provisions	2.85	2.79
(b) Non current tax liabilities (Net)	16.65	33.30
Total Non-current liabilities	19.50	36.09
2 Current liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	16183.65	25174.24
(ii) Trade payables	2853.26	4982.11
(iii) Other current financial liabilities	103.65	2.15
(b) Other current liabilities	10.14	7.13
(c) Current Tax Liabilities (Net)	252.26	174.59
Total Current liabilities	19402.96	30340.21
Total Equity and Liabilities	30541.63	40024.39



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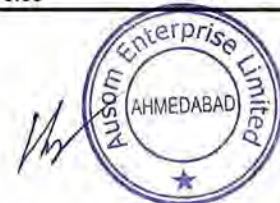
AuSom Enterprise Limited

AuSom Enterprise Limited

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021

(Rs. in Lakhs)

		For the year ended 31-Mar-21	For the year ended 31-Mar-20
	Rupees	Rupees	Rupees
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before taxation and extraordinary items		2,028.69	2,251.29
Adjustment for			
Depreciation	1.32		1.44
Interest income	-914.37		-2,964.95
Interest expense	535.81		2,529.31
Sundry Balance Written Off	1.09		0.00
Profit on sale of Investments	0.00		-22.73
Remeasurement gain/(loss) on defined benefit plans	0.42		-0.18
		-375.73	-457.11
Operating Profit before Working Capital Changes		1,652.96	1,794.18
Decrease/(Increase) in Trade Receivable	13,237.76		6,826.74
Decrease/(Increase) in Inventories	-605.79		955.93
Increase/(Decrease) in Non-current provision	0.06		0.69
Increase/(Decrease) in other current liability	3.01		-3.04
Increase/(Decrease) in other current financial liability	101.50		-80.95
Decrease/(Increase) in other current assets	5.81		518.17
Decrease/(Increase) in other current financial assets	1,267.04		-1,255.44
Decrease/(Increase) in other non-current financial assets	-3.36		1.00
Decrease/(Increase) in other bank balance	-4,754.22		-2.00
Increase/(Decrease) in Trade Payable	-2,128.85		-26,982.66
		7,122.95	-20,021.56
Cash Generated from Operations		8,775.91	-18,227.37
Income tax		-436.19	-511.51
Net cash from operating activities		8,339.72	-18,738.89
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Non current investment	-73.98		-10.00
Capital contribution in LLP	364.49		-253.26
Movement in Capital Work-in-progress	-313.01		0.00
Purchase of Property, plant & equipment	-0.75		-106.83
Purchase of Investment property	-230.45		0.00
Movement in Loan given	430.27		27,659.47
Proceeds from sale of Investments	0.00		31.67
Interest Received	914.37		2,964.95
Net cash from investing activities		1,090.95	30,286.00
C. CASH FLOW FROM FINACING ACTIVITIES			
Proceeds/(repayment) from / of current borrowings	-8,990.59		-8,895.93
Dividend paid	-68.12		0.00
Interest Paid	-535.81		-2,529.31
Net cash used in financing activities		-9,594.52	-11,425.24
Net increase in cash & cash equivalents		-163.85	121.87
Cash & Cash equivalents at beginning of the year		84.85	-37.02
Cash & Cash equivalents at end of the year		-79.00	84.85



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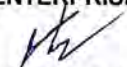


AuSom Enterprise Limited

NOTES:-

- 1 Both the standalone and consolidated Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015. The Consolidated Un-audited Financial Results include the results of the Company and its Joint Ventures i.e. Amazo Waste Management Solution LLP, Swadeshi Distributors LLP, Bsafal.KZ Estate LLP and IGR AuSom LLP which are consolidated on the basis of equity method of accounting of separate Financial Results of the Company and its joint ventures.
- 2 As the Company's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Gold Jewellery, Diamonds, Derivatives, Shares and Securities" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- 3 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at- investorcomplaints@gmail.com with facts of the case, if any.
- 4 The figures for the quarter ended on 31st March, 2021 and 31st March, 2020 are the balancing figures between audited results in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 The share of profit / loss in investment in LLP shall be recognised as income / expense in the statement of profit and loss as and when the right to receive its share of profit / loss is established by the Company.
- 6 The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- 7 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 29th June, 2021 approved the above results and its release.

FOR AUSOM ENTERPRISE LIMITED


KISHOR P. MANDALIA
MANAGING DIRECTOR

Place: Ahmedabad
Date: 29/06/2021



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**Independent Auditors' Report
To The Board of Directors of Ausom Enterprise Limited**

We have audited the accompanying Statement of Standalone Financial Results (the "Statement") of Ausom Enterprise Limited (the "Company"), for the quarter and year ended 31st March, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 and 52 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind AS") specified under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2021 and the net profit and other comprehensive income and other financial information for the year ended 31st March, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone financial results for the quarter and year ended 31st March, 2021 have been prepared on the basis of the related Ind AS annual standalone financial statements, which are the responsibility of the Company's management and have



been approved by the Board of Directors of the Company. The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

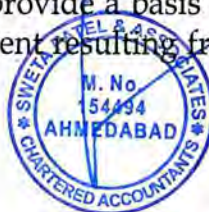
The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one



resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

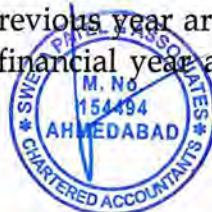
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The statement includes the results for the Quarter ended 31st March 2021 and the corresponding quarter ended in the previous year are the balancing figure between audited figures in respect of the full financial year and the published year to date



figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of third quarter were subject to limited review.

For **SWETA PATEL & ASSOCIATES**

Chartered Accountants

(Registration No. 139165W)

Place : Ahmedabad

Date : 29-06-2021



(Hemang V. Patel)

Partner

Membership No.154494

UDIN:- 21154494AAAABK5724



AuSom Enterprise Limited



AuSom Enterprise Limited

11-B, NEW AHMEDABAD INDUSTRIAL ESTATE, VILLAGE - MORAIYA, SARKHEJ BAVLA ROAD, MORAIYA - 382 213. DIST. AHMEDABAD
CIN : L67190GJ1984PLC006746, Phone : +91 79 2642 1422-1499 Fax : +91 79 2656 9898 E-mail: ausom.ael@gmail.com Website: www.ausom.in
STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31/03/2021 (Audited)	31/12/2020 (Unaudited)	31/03/2020 (Audited)	31/03/2021 (Audited)	31/03/2020 (Audited)
1	Income					
	(a) Revenue from operations	598.79	16483.48	11234.40	46336.59	107271.08
	(b) Other Income	351.15	228.63	745.75	1013.56	3014.12
	Total Income	949.94	16712.11	11980.15	47350.15	110285.20
2	Expenses					
	(a) Cost of materials consumed	0.00	8155.38	9962.32	36636.00	102964.29
	(b) Purchases of Stock-in-Trade	183.36	7599.62	757.99	7955.19	1119.78
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(45.29)	(175.54)	148.18	(605.79)	955.93
	(d) Employee benefits expense	4.63	3.94	3.82	15.54	13.22
	(e) Finance costs	231.36	123.09	784.69	535.81	2529.31
	(f) Depreciation and amortisation expense	0.38	0.32	0.36	1.32	1.44
	(g) Other expenses	715.17	16.06	357.46	783.39	449.94
	Total expenses	1089.61	15722.87	12014.83	45321.46	108033.91
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(139.67)	989.24	(34.68)	2028.69	2251.29
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) before extraordinary items and tax (3 - 4)	(139.67)	989.24	(34.68)	2028.69	2251.29
6	Extraordinary items	0.00	0.00	0.00	0.00	0.00
7	Profit/(Loss) before tax (5-6)	(139.67)	989.24	(34.68)	2028.69	2251.29
8	Tax expense:					
	(1) Current tax	119.91	170.00	100.10	489.91	500.10
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) for the period (7-8)	(259.58)	819.24	(134.78)	1538.78	1751.19
10	Other Comprehensive Income (After Tax)					
	Items that will not be reclassified to profit or loss					
	Remeasurement gain / (loss) on defined benefit plans	0.51	0.00	(0.18)	0.51	(0.18)
	Income tax relating to above item	-0.09	0.00	0.05	(0.09)	0.05
	Total Other Comprehensive Income (After Tax)	0.42	0.00	(0.13)	0.42	(0.13)
11	Total Comprehensive Income/(Loss) (9+10)	(259.16)	819.24	(134.91)	1539.20	1751.07
12	Other Equity	0.00	0.00	0.00	9756.71	8285.62
13	Paid-up - Equity Share Capital [Face Value Rs. 10/- each]	1362.36	1362.36	1362.36	1362.36	1362.36
14	Earnings per equity share (of 10/- each) (not annualised)					
	(a) Basic	(1.91)	6.01	(0.99)	11.29	12.85
	(b) Diluted	(1.91)	6.01	(0.99)	11.29	12.85



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Registered Office : 11-B, New Ahmedabad Industrial Estate, Sarkhej-Bavla Road, Village - Moraiya - 382 213. Dist. Ahmedabad, Gujarat, INDIA • CIN : L67190GJ1984PLC006746



AuSom Enterprise Limited

AUSOM ENTERPRISE LIMITED

Standalone Audited Statement of Assets and Liabilities as at 31st March, 2021

(Rs. in Lakhs)

Particulars	As at 31st March, 2021	As at 31st March, 2020
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	12.96	13.53
(b) Capital work-in-progress	313.01	0.00
(c) Investment Property	230.45	0.00
(b) Financial Assets		
(i) Investments	4917.38	5207.90
(ii) Other non current financial assets	8.22	4.85
(c) Income Tax Assets (Net)	37.44	30.15
Total Non-current Assets	5519.46	5256.42
2 Current assets		
(a) Inventories	1556.00	950.21
(b) Financial Assets		
(i) Trade receivables	11928.37	25167.22
(ii) Cash and cash equivalents	-78.99	84.85
(iii) Bank balances other than Cash and Cash and cash equivalents above	4853.22	99.00
(iv) Loans	4667.41	5097.69
(v) Others current financial asset	1853.03	3120.06
(c) Other current assets	136.49	142.30
(d) Non-current assets held for sale	106.64	106.64
Total Current Assets	25022.17	34767.97
Total Assets	30541.63	40024.39
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	1362.46	1362.46
(b) Other Equity	9756.71	8285.62
Total Equity	11119.17	9648.09
LIABILITIES		
1 Non-current liabilities		
(a) Non current Provisions	2.85	2.79
(b) Non current tax liabilities (Net)	16.65	33.30
Total Non-current liabilities	19.50	36.09
2 Current liabilities		
(a) Financial Liabilities		
(i) Current Borrowings	16183.65	25174.24
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	0.00	0.00
-Total outstanding dues of creditors other than micro enterprises and small enterprises	2853.26	4982.11
(iii) Other current financial liabilities	103.65	2.15
(b) Other current liabilities	10.14	7.13
(c) Current Tax Liabilities (Net)	252.26	174.59
Total Current liabilities	19402.96	30340.21
Total Equity and Liabilities	30541.63	40024.39



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AuSom Enterprise Limited

AuSom Enterprise Limited		(Rs. in Lakhs)	
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2021			
		For the year ended 31-Mar-21	For the year ended 31-Mar-20
	Rupees	Rupees	
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before taxation and extraordinary items		2,028.69	2,251.29
Adjustment for			
Depreciation	1.32		1.44
Interest income	-914.37		-2,964.95
Interest expense	535.81		2,529.31
Sundry Balance Written Off	1.09		0.00
Profit on sale of Investments	0.00		-22.73
Remeasurement gain/(loss) on defined benefit plans	0.42		-0.18
		-375.73	-457.11
Operating Profit before Working Capital Changes		1,652.96	1,794.18
Decrease/(Increase) in Trade Receivable	13,237.76		6,826.74
Decrease/(Increase) in Inventories	-605.79		955.93
Increase/(Decrease) in Non-current provision	0.06		0.69
Increase/(Decrease) in other current liability	3.01		-3.04
Increase/(Decrease) in other current financial liability	101.50		-80.95
Decrease/(Increase) in other current assets	5.81		518.17
Decrease/(Increase) in other current financial assets	1,267.04		-1,255.44
Decrease/(Increase) in other non-current financial assets	-3.36		1.00
Decrease/(Increase) in other bank balance	-4,754.22		-2.00
Increase/(Decrease) in Trade Payable	-2,128.85		-26,982.66
		7,122.95	-20,021.56
Cash Generated from Operations		8,775.91	-18,227.37
Income tax		-436.19	-511.51
Net cash from operating activities		8,339.72	-18,738.89
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Non current investment	-73.98		-10.00
Capital contribution in LLP	364.49		-253.26
Movement in Capital Work-in-progress	-313.01		0.00
Purchase of Property, plant & equipment	-0.75		-106.83
Purchase of Investment property	-230.45		0.00
Movement in Loan given	430.27		27,659.47
Proceeds from sale of Investments	0.00		31.67
Interest Received	914.37		2,964.95
Net cash from investing activities		1,090.95	30,286.00
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds/(repayment) from / of current borrowings	-8,990.59		-8,895.93
Repayment of current borrowers	-68.12		0.00
Interest Paid	-535.81		-2,529.31
Net cash used in financing activities		-9,594.52	-11,425.24
Net increase in cash & cash equivalents		-163.85	121.87
Cash & Cash equivalents at beginning of the year		84.85	-37.02
Cash & Cash equivalents at end of the year		-79.00	84.85



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AuSom Enterprise Limited


NOTES:-

- 1 Both the standalone and consolidated Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind-AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure requirements) Regulations 2015. The Consolidated Un-audited Financial Results include the results of the Company and its Joint Ventures i.e. Amazo Waste Management Solution LLP, Swadeshi Distributors LLP, Bsafal.KZ Estate LLP and IGR AuSom LLP which are consolidated on the basis of equity method of accounting of separate Financial Results of the Company and its joint ventures.
- 2 As the Company's business activities fall within a single primary business segment viz "trading in Commodities, Bullions, Gold Jewellery, Diamonds, Derivatives, Shares and Securities" the disclosure requirements of Ind-AS 108 "Operating Segment" prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder are not applicable.
- 3 No Investor complaint was pending at the beginning of the quarter. During the quarter, No complaint received. Investor may send their complaint/grievance through email at:- investorcomplaints@gmail.com with facts of the case, if any.
- 4 The figures for the quarter ended on 31st March, 2021 and 31st March, 2020 are the balancing figures between audited results in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- 5 The share of profit / loss in investment in LLP shall be recognised as income / expense in the statement of profit and loss as and when the right to receive its share of profit / loss is established by the Company.
- 6 The figures for the corresponding periods have been regrouped/reclassified wherever necessary to make them comparable.
- 7 The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 29th June, 2021 approved the above results and its release.

FOR AUSOM ENTERPRISE LIMITED

Place: Ahmedabad
Date: 29/06/2021




KISHOR P. MANDALIA
MANAGING DIRECTOR

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AuSom Enterprise Limited

Ref No: - AEL/SEC/STOCK/2021-22

Date: 29/06/2021

To,
The Manager, DCS-CRD
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai- 400 001

To,
The Listing Department, 5th Floor,
National Stock Exchange of India Limited,
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.

SECURITY CODE: 509009 || SECURITY ID: AUSOMENT || ISIN: INE218C01016 || SERIES: EQ

Dear Sir/Madam,

Subject: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Declaration in respect of Audit Reports with Unmodified Opinion for the Financial Year ended 31st March, 2021

Pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we hereby confirm and declare that the Statutory Auditors of the Company M/s. SWETA PATEL & ASSOCIATES., Chartered Accountants, Ahmedabad, have issued unmodified opinion in its Audit Report on Standalone and Consolidated Financial Results of the Company for the quarter/year ended 31st March 2021.

Kindly take the same on your record.

Thanking you,

For AuSom Enterprise Limited

(Kishor P. Mandalia)
Managing Director
DIN: 00126209



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