



# Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

**Genus**  
energizing lives

May 26, 2022

<b>BSE Limited</b> (Corporate Relationship Department), 1 <sup>st</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001  Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: <a href="mailto:corp.compliance@bseindia.com">corp.compliance@bseindia.com</a>  Scrip Code : 538961	<b>National Stock Exchange of India Ltd.</b> (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.  Fax No: (022) 26598237 / 38 E-mail: <a href="mailto:cc_nse@nse.co.in">cc_nse@nse.co.in</a>  Symbol : GENUSPAPER
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Dear Sir(s),

**Sub: Outcome of Board Meeting**

This is to inform that the Board of Directors of the Company at its meeting held today i.e. May 26, 2022 (Commenced at 01.00 PM and concluded at 04.00 PM), has inter alia, approved the following

1. The Standalone and Consolidated Audited Financial Results for the quarter and year ended March 31, 2022, as recommended by the Audit Committee;
2. The Report of the Statutory Auditors is with unmodified opinion with respect to Standalone and Consolidated Audited Financial Results of the Company for the quarter and financial year ended March 31, 2022.
3. Mrs. Rekha Srivastava has been appointed as an Additional Director w.e.f. May 26, 2022, under the category of Independent Non-Executive Woman Director. She shall be liable to hold the office upto the ensuing Annual General Meeting. Brief profile of Mrs. Rekha Srivastava is enclosed as **Annexure -A**
4. Approved the appointment of M/s Lodha & Co as Internal Auditor of the Company as recommended by Audit Committee. A brief profile of M/s Lodha & Co., is attached as **Annexure -B**

We request to kindly take the same on record.

Thanking You!

Yours truly

For Genus Paper & Boards Limited

*Anuj Ahluwalia*  
Anuj Ahluwalia  
Company Secretary



Encl: A/a

**Annexure A**

**Brief Profile of Mrs. Rekha Srivastava**

Mrs. Rekha Srivastava, 64 was born on 27th August, 1957 having a post graduate degree of M. Sc (Botany) from AMU University, Aligarh in first division and position in the University.

She has also done one year course of teaching from Delhi and has taught in different cities such as Indore, Bhopal, Lucknow, Moradabad and New Delhi. Looking forward to serve the organization with his great expertise independently and transparency

**Annexure – B**

**Brief Profile of Internal Auditors of the Company**

Lodha & Co. is amongst the largest Indian firms and has its presence in India for over seven decades as it was established in the year 1941. It has six offices across India. It has truly a national footprint and client base and ranked amongst the top firms of India.

It offers wide range of professional services such as Assurance, M&A Advisory, Business Consultancy, Taxation and Accounting.

*Anuj*







**Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
**The Board of Directors of  
Genus Paper & Boards Limited**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Genus Paper & Boards Limited (the "Company") for the quarter ended and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility





also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





**D. KHANNA & ASSOCIATES**  
**Chartered Accountants**

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- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matter**

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D. Khanna & Associates  
Chartered Accountants  
FRN: 012917N

[Deepak Khanna]  
Partner  
M. No. 092140  
UDIN: 22092140AJQUAK6747  
Date: 26-05-2022  
Place: Jaipur





**Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To  
The Board of Directors of  
Genus Paper & Boards Limited

**Report on the audit of the Consolidated Financial Results**

**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Genus Paper & Boards Limited ("Parent Company") and its one wholly subsidiaries (the Parent Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of our reports of the on separate audited financial results of the subsidiary, the Statement:

- i. includes the results of the following entities;
  - a. Genus Paper & Boards Limited (Parent Company);
  - b. Genus Paper and Coke Limited (Wholly Owned Subsidiary)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.







**Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the consolidated financial statements. The Parent Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net Loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate





internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.

We communicate with those charged with governance of the Parent Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matter**

The accompanying Statement includes the financial statements /financial information/ financial results of:

- One Wholly owned subsidiary, whose financial statements include total assets of Rs. 4652.81 and Rs. 8754.42 Lakhs as at March 31, 2022, total income of Rs. 4652.81 Lakhs and Rs 14255.17 Lakhs and total Net profit after tax of Rs. 81.42 Lakhs and Rs. 1747.29 Lakhs and total comprehensive income of Rs. Nil and Rs. Nil for the quarter and the year ended on that date for the year ended March 31, 2022 respectively and and net cash inflow of Rs. 1065.29 Lakhs for the year ended March 31, 2022, as considered in the Statement which have been audited by us.



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**Phone:** 141-2372701, 2372752, 4026071,

**Email:** [audit@dkhanna.in](mailto:audit@dkhanna.in)



**D. KHANNA & ASSOCIATES**  
**Chartered Accountants**



The independent auditor's report on the financial statements and other financial information of this entity have been issued by us and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on our report and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to consolidated financial statement.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For D. Khanna & Associates  
Chartered Accountants  
FRN: 012917N

[Deepak Khanna]

Partner

M. No. 092140

UDIN: 22092140AJQUTD5237

Date: 26-05-2022

Place: Jaipur



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**Office Address:** G-6, Royal Sundram, Plot No.:1, Vivekanand Marg, C-Scheme, Jaipur-302001

**Phone:** 141-2372701, 2372752, 4026071,

**Email:** [audit@dkhanna.in](mailto:audit@dkhanna.in)

Statement of Standalone audited Financial Results for quarter and year ended March 31, 2022						
S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
a)	Revenue from operations	12,837.09	11,198.99	9,357.40	43,989.29	28,571.77
b)	Other income	-	-	94.89	-	94.89
	<b>Total Income</b>	<b>12,837.09</b>	<b>11,198.99</b>	<b>9,452.29</b>	<b>43,989.29</b>	<b>28,666.66</b>
2	<b>Expenses</b>					
a)	Cost of materials consumed	9,833.44	8,778.27	6,642.59	33,059.34	18,944.03
b)	(Increase)/decrease in inventories of finished goods and W.I.P	(351.04)	(288.24)	(506.93)	(433.17)	(7.16)
c)	Employee benefits expense	414.78	383.77	342.96	1,500.48	1,203.30
d)	Other expenses	2,102.65	1,860.06	1,948.41	7,636.86	5,850.82
e)	Finance costs (net)	38.17	66.35	45.81	279.33	390.92
f)	Depreciation and amortisation expenses	370.69	328.83	316.59	1,334.52	1,270.98
	<b>Total Expenses</b>	<b>12,408.70</b>	<b>11,129.04</b>	<b>8,789.44</b>	<b>43,377.36</b>	<b>27,652.89</b>
3	<b>Profit before tax (1-2)</b>	<b>428.40</b>	<b>69.94</b>	<b>662.85</b>	<b>611.93</b>	<b>1,013.77</b>
4	<b>Exceptional items</b>	-	-	-	-	-
5	<b>Profit before tax (3+4)</b>	<b>428.40</b>	<b>69.94</b>	<b>662.85</b>	<b>611.93</b>	<b>1,013.77</b>
6	<b>Tax Expense</b>					
	-Current Tax	(50.90)	(34.70)	158.37	-	323.55
	-Earlier Year Tax	-	16.65	0.20	16.65	9.54
	-Deferred Tax	(204.36)	18.40	(11.33)	(236.14)	(88.11)
	<b>Total Tax expense</b>	<b>(255.26)</b>	<b>0.35</b>	<b>147.24</b>	<b>(219.49)</b>	<b>244.98</b>
7	<b>Profit after tax for the period (5-6)</b>	<b>683.66</b>	<b>69.60</b>	<b>515.61</b>	<b>831.42</b>	<b>768.79</b>
8	<b>Other comprehensive income (net of tax)</b>	252.77	-	(62.89)	252.77	(62.89)
9	<b>Total Comprehensive Income (7+8)</b>	<b>936.43</b>	<b>69.60</b>	<b>452.72</b>	<b>1,084.19</b>	<b>705.91</b>
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised*):					
	- Basic & diluted	0.27	0.03	0.20	0.32	0.30

\* EPS is not annualised for the quarter ended results.

**NOTES :-**

- The above audited standalone financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 26th, 2022. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above audited standalone financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company is closely monitoring the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 Pandemic in assessing its impact. Based on the current estimates, the Company expects to fully recover the carrying amount of assets and does not foresee any significant material adverse impact on its operation. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic condition.
- The Company has taken benefit on account of brought forward losses of Rs. 119.83 Crores & unabsorbed depreciation of Rs. 152.93 Crores and corresponding to this deferred tax assets of Rs 53.57 Crores has been generated through capital reserve as these figures pertain to company acquisition through NCLT viz NS Papers Ltd.
- Pursuant to the order dated 23<sup>rd</sup> February, 2021 of Hon'ble National Company Law Tribunal (Allahabad Bench) ('NCLT'), approving the Resolution Plan submitted by Genus Paper & Boards Limited (GPBL) in the matter of NS Papers Limited, (under CIRP, pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), the said acquisition has been completed on 23<sup>rd</sup> July, 2021 and the effect of merger has been given in standalone financial results during the current quarter by pooling of interest method.
- Audited Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2 respectively.

For and on behalf of the Board of Directors

Place : Moradabad  
Date: May 26th, 2022



Kailash Chandra Agarwal  
Managing Director & CEO  
DIN: 00895365



Statement of Consolidated audited Financial Results for quarter and year ended March 31, 2022						
S. No	Particulars	Quarter ended			Year Ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
a)	Revenue from operations	17,485.97	17,069.42	9,357.40	58,235.46	28,571.77
b)	Other income	0.17	0.06	94.89	0.23	94.89
c)	Finance income	3.76	0.17	-	8.77	-
	<b>Total Income</b>	<b>17,490.01</b>	<b>17,069.65</b>	<b>9,452.29</b>	<b>58,244.47</b>	<b>28,666.66</b>
2	Expenses					
a)	Cost of materials consumed	13,668.36	12,924.66	6,642.59	44,204.89	18,944.03
b)	(Increase)/decrease in inventories of finished goods and W.I.P	(426.31)	(836.44)	(506.93)	(1,686.73)	(7.16)
c)	Employee benefits expense	486.89	465.59	342.96	1,766.90	1,203.30
d)	Other expenses	2,606.29	2,154.98	1,948.41	8,796.06	5,850.82
e)	Finance costs (net)	84.59	121.01	45.81	648.36	390.92
f)	Depreciation and amortisation expenses	433.26	392.96	316.59	1,568.10	1,270.98
	<b>Total Expenses</b>	<b>16,853.09</b>	<b>15,222.73</b>	<b>8,789.44</b>	<b>55,297.59</b>	<b>27,652.89</b>
3	Profit before tax (1-2)	636.82	1,846.91	662.85	2,946.88	1,013.77
4	Exceptional items	-	-	-	-	-
5	Profit before tax (3+4)	636.82	1,846.91	662.85	2,946.88	1,013.77
6	Tax Expense					
	-Current Tax	(20.76)	389.46	158.37	490.80	323.55
	-Earlier Year Tax	(0.00)	16.65	0.20	16.65	9.54
	-Deferred Tax	(107.50)	18.40	(11.33)	(139.27)	(88.11)
	<b>Total Tax expense</b>	<b>(128.26)</b>	<b>424.51</b>	<b>147.24</b>	<b>368.17</b>	<b>244.98</b>
7	Profit after tax for the period (5-6)	765.08	1,422.41	515.61	2,578.71	768.79
8	Other comprehensive income (net of tax)	126.18	-	(82.22)	126.18	(82.22)
9	Total Comprehensive Income (7+8)	891.26	1,422.41	433.39	2,704.89	686.57
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not Annualised)*:					
	- Basic & diluted	0.30	0.55	0.20	1.00	0.30

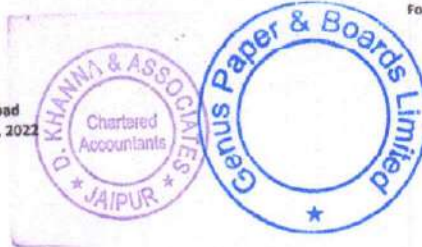
\* EPS is not annualised for the quarter ended results

**NOTES :-**

- The above audited consolidated financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on May 26th, 2022. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above audited consolidated financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- The Company is closely monitoring the impact of COVID-19 pandemic on all aspects of its business, including how it will impact its customers, employees, vendors and business partners. The Company based on the information available to date, both internal and external, considered the uncertainty relating to the COVID-19 Pandemic in accessing its impact. Based on the current estimates, the Company expects to fully recover the carrying amount of assets and does not foresee any significant material adverse impact on its operation. As the outbreak continues to evolve, the Company will continue to closely monitor any material changes to future economic condition.
- Pursuant to the order dated 23rd February, 2021 of Hon'ble National Company Law Tribunal (Allahabad Bench) ("NCLT"), approving the Resolution Plan submitted by Genus Paper & Boards Limited (GPBL) in the matter of NS Papers Limited, (under CIRP, pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC), the said acquisition has been completed on 23rd July, 2021 and the effect of merger has been given in consolidated financial results during the current quarter by pooling of interest method.
- Audited Statement of assets and liabilities and statement of cash flows are presented in Annexure-1 and Annexure-2 respectively.

For and on behalf of the Board of Directors

Place : Moradabad  
Date: May 26th, 2022



*Kailash Chandra Agarwal*  
Kailash Chandra Agarwal  
Managing Director & CEO  
Kailash Chandra Agarwal



(Rs. in Lakhs, Unless Otherwise Stated)					
Particulars	Quarter ended		Year ended		
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
<b>Segment Reporting</b>					
<b>Segment Revenue</b>					
- Kraft Paper Business	12,837.09	11,198.99	9,357.40	43,989.29	28,571.77
- Coke Business	4,652.81	5,870.66	-	14,255.17	-
- Strategic Investment Activity	68.20	9.02	109.98	90.84	145.65
	17,558.11	17,078.67	9,467.38	58,335.31	28,717.42
Add Un-allocable Income	-	-	-	-	-
Total Income	17,558.11	17,078.67	9,467.38	58,335.31	28,717.42
<b>Segment Result</b>					
- Kraft Paper Business	399.94	128.79	601.23	806.40	1,267.85
- Coke Business	254.83	1,831.64	-	2,703.99	-
- Strategic Investment Activity	66.63	7.50	107.44	84.85	136.85
	721.41	1,967.93	708.67	3,595.24	1,404.69
Less: Un-allocable Expense/(Income)	-	-	-	-	-
Less: Finance Cost	84.59	121.01	45.81	648.30	390.92
Profit/ (Loss) before Tax	636.82	1,846.92	662.86	2,946.88	1,013.77
<b>Segment assets</b>					
	As at				
	31-Mar-22	31-Dec-21	31-Mar-21		
- Kraft Paper Business	66,353.25	56,332.20	35,745.08		
- Coke Business	6,546.42	8,189.36	3,994.59		
- Strategic Investment Activity	6,487.87	7,740.49	9,523.49		
- Un-allocated	-	-	-		
<b>Total Segment Assets</b>	<b>79,387.54</b>	<b>72,262.05</b>	<b>49,263.16</b>		
<b>Segment Liabilities</b>					
- Kraft Paper Business	72,210.45	63,663.68	44,859.56		
- Coke Business	6,546.42	8,189.36	3,994.59		
- Strategic Investment Activity	630.67	409.01	409.01		
- Un-allocated	-	-	-		
<b>Total Segment Liabilities</b>	<b>79,387.54</b>	<b>72,262.05</b>	<b>49,263.16</b>		

**Note:**

The Group has made significant strategic Investments in the past and has undertaken the said activity in a focused and organised manner. Effective April 01, 2020, the Board of Directors of the company has decided to recognize the ' Strategic Investment Division' as a separate business division of the company with a dedicated team reporting directly to the senior management. Consequently, the Chief Operating Decision Maker (CODM) reviews the business as two operating segments in standalone financial statement namely 'Kraft Paper business' and 'Strategic Investment Activity' and one operating segment namely, 'coke business' in wholly owned subsidiary in consolidated financial statement. In accordance with the core principles of Ind AS 108 "Operating Segments", these have been considered as reportable segments of the company.

Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.

For and on behalf of the Board of Directors

Place : Moradabad  
Date: May 26th, 2022



Kailash Chandra Agarwal  
Managing Director & CEO  
DIN-00895365



CIN: L21098UP2012PLC048300

Statement of Assets and Liabilities (Standalone) as at March 31, 2022

**Annexure-1**

(Rs. in Lakhs, Unless Otherwise Stated)

	Standalone		Consolidated	
	As at 31-Mar-2022	As at 31-Mar-2021	As at 31-Mar-2022	As at 31-Mar-2021
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	35,434.46	19,940.93	39,756.54	19,940.93
Capital work-in-progress	5,835.71	149.39	5,838.88	4,082.45
<b>Financial Assets</b>				
Investments	7,658.07	8,317.21	6,487.87	7,291.21
Loans	6.07	2,232.27	6.07	2,232.27
<b>Non-financial assets</b>				
Deferred Tax Assets (net)	1,208.00	1,208.00	-	-
Other Non Current Assets	3,967.25	(1,538.51)	3,914.00	(1,531.85)
	6.50	153.00	12.81	239.29
<b>Total non-current assets</b>	<b>54,116.06</b>	<b>30,462.29</b>	<b>56,016.17</b>	<b>32,254.31</b>
<b>Current assets</b>				
Inventories	7,019.28	4,282.62	8,876.34	6,074.03
<b>Financial assets</b>				
Loans	35.03	6.82	35.03	6.82
Trade Receivables	5,290.70	6,171.68	6,101.18	6,171.68
Cash and cash equivalents	219.15	1,309.60	1,324.60	1,349.75
Other bank balances	3,126.02	1,372.00	3,487.89	1,372.00
Others	73.52	9.19	361.52	39.12
<b>Non-financial assets</b>				
	3,184.81	1,673.73	3,184.81	1,955.45
<b>Total current assets</b>	<b>18,948.51</b>	<b>14,825.63</b>	<b>23,371.37</b>	<b>17,008.85</b>
<b>Total assets</b>	<b>73,064.57</b>	<b>45,287.92</b>	<b>79,387.54</b>	<b>49,263.16</b>
<b>Equity and liabilities</b>				
<b>Equity</b>				
Share capital	4,071.26	2,571.26	4,071.26	2,571.26
Other equity	43,914.07	33,963.95	45,560.92	33,944.61
<b>Total equity</b>	<b>47,985.33</b>	<b>36,535.21</b>	<b>49,632.18</b>	<b>36,515.87</b>
<b>Liabilities</b>				
<b>Non-current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	13,400.94	931.06	15,366.32	2,777.06
Other Liabilities	294.25	-	294.25	-
Long term Provisions	165.72	126.89	169.58	126.89
<b>Deferred tax liabilities (net)</b>				
<b>Total non-current liabilities</b>	<b>13,860.91</b>	<b>1,057.95</b>	<b>15,830.15</b>	<b>2,903.95</b>
<b>Current liabilities</b>				
<b>Financial liabilities</b>				
Borrowings	4,594.55	3,093.89	4,991.39	3,271.89
Trade payables due to				
- Micro and Small Enterprises	505.30	483.54	505.30	484.95
- Other than Micro and Small Enterprises	5,843.51	3,662.57	7,827.55	5,318.79
Other financial liabilities	228.73	124.54	253.00	437.50
Provisions	19.24	13.39	19.29	13.39
Current tax liabilities (net)	-	109.22	280.65	109.22
<b>Non-financial liabilities</b>				
	26.99	207.60	48.02	207.60
<b>Total current liabilities</b>	<b>11,218.33</b>	<b>7,694.76</b>	<b>13,925.21</b>	<b>9,843.34</b>
<b>Total Equity and liabilities</b>	<b>73,064.57</b>	<b>45,287.92</b>	<b>79,387.54</b>	<b>49,263.16</b>

For and behalf of the Board of directors

Kailash Chandra Agarwal  
Managing Director & CEO  
Kailash Chandra Agarwal

Place : Moradabad  
Date: May 26th, 2022





Particulars	B and one		B and one	
	As at 31-Mar-2022 (Audited)	As at 31-Mar-2021 (Audited)	As at 31-Mar-2022 (Audited)	As at 31-Mar-2021 (Audited)
<b>A. Cash Flow from Operating Activities</b>				
Net profit before tax	611.93	1,013.77	2946.88	1013.77
Adjustments for:				
Depreciation & Amortisation Expenses	1,334.52	1,270.98	1,568.10	1,270.98
Loss on Sale of Fixed Assets	-	0.02	-	0.02
Profit/Loss on Sale of Investment	-	-93.51	-	(93.51)
Finance Cost (net)	279.33	390.92	648.36	390.92
Dividend income	-	-	-	-
<b>Operating profit before working capital changes</b>	<b>2,225.78</b>	<b>2,582.19</b>	<b>5,163.34</b>	<b>2,582.18</b>
Adjustments for:				
(Increase)/Decrease in Inventories	(2736.66)	449.94	(2802.31)	(1341.47)
(Increase)/Decrease in Trade Receivables	880.99	(410.76)	70.50	(410.76)
(Increase)/Decrease in Loans and Others	833.40	580.59	947.11	1350.64
Increase/(Decrease) in Trade payables	2,202.70	1,184.86	2529.11	2842.50
Increase in financial, Non Financial Liabilities & Provisions	(31.73)	77.10	(1111.93)	390.06
<b>Cash generated from Operations</b>	<b>3,374.47</b>	<b>4,463.92</b>	<b>4,795.83</b>	<b>5,413.14</b>
Direct Taxes paid (Net)	(125.86)	(395.02)	154.79	(395.02)
<b>Cash from operating activities</b>	<b>3,248.61</b>	<b>4,068.90</b>	<b>4,950.62</b>	<b>5,018.12</b>
<b>B. Cash Flow from Investing Activities</b>				
Purchase of property, plant and equipment and capital work in progress	(22514.37)	(472.61)	(23140.13)	(4405.67)
Effect of Capital Reserve on acquisition	3,509.19	-	3509.19	-
Sale of fixed assets	-	0.25	-	0.25
Sale (Purchase) of Investments (Net)	999.00	475.51	973.00	1,475.51
Interest received	126.68	26.06	165.38	26.05
Dividend received	-	-	-	-
<b>Net Cash from / (used in) investing activities</b>	<b>(17870.50)</b>	<b>29.20</b>	<b>(18492.56)</b>	<b>(2903.86)</b>
<b>C. Cash Flows from Financing Activities</b>				
Proceeds/(Repayment) of Long Term borrowings	12,620.92	356.81	12959.14	2380.81
Proceeds/(Repayment) of Other Long Term Liabilities	294.25	-	294.25	-
Proceeds/(Repayment) from Share Capital	1,500.00	-	1500.00	-
Interest paid	(470.34)	(405.55)	(470.34)	(405.54)
<b>Net Cash from / (used in) financing activities</b>	<b>13944.83</b>	<b>(48.74)</b>	<b>14283.04</b>	<b>1975.27</b>
<b>Net increase/(Decrease) in cash and cash equipment (A+B+C)</b>	<b>(686.06)</b>	<b>4049.36</b>	<b>741.10</b>	<b>4089.53</b>
Cash and Cash equivalent at beginning of the year	241.35	(3808.01)	281.51	(3808.01)
<b>Cash and Cash equivalent at end of the year</b>	<b>(444.70)</b>	<b>241.35</b>	<b>1022.62</b>	<b>281.51</b>
<b>Components of Cash and Cash equivalent</b>				
Balance with Banks	200.44	1,300.77	1305.54	1340.39
Cash in hand	18.70	8.83	10.05	9.36
Other Bank Balances	3,126.02	1,372.00	3487.89	1372.00
Kailash Chandra Agarwal	(3789.86)	(2440.24)	(3789.86)	(2440.24)
Managing Director & CEO	(444.70)	241.35	1022.62	281.51

Place : Moradabad  
Date: May 26th, 2022



For and behalf of the Board of directors

Kailash Chandra Agarwal  
Managing Director & CEO  
DIN-00895365