

Date: August 2, 2019

**Listing Department**

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400 001.

**BSE Script Code: 539289**

**Listing Department**

**National Stock Exchange of India Limited**

Bandra Kurla Complex  
Bandra East  
Mumbai – 400 051.

**NSE Symbol: MAJESCO**

Dear Sir/ Madam,

**Sub: Intimation to acquire remaining 10% issued share capital (“Securities”) of Exaxe Holdings Limited, Ireland, by Majesco, USA, subsidiary of the Company**

In continuation to our earlier letter dated November 28, 2018, regarding intimation of execution of Material Definitive Agreement to acquire shares of Exaxe Holdings Limited, Ireland, by Majesco, USA, subsidiary of the Company, we hereby inform you that on August 1, 2019, Majesco, USA has acquired remaining 10% Securities of Exaxe Holdings Limited, Ireland, for a consideration of Euro 0.72 Million, as per agreed terms of Share Purchase Agreement dated November 27, 2018.

Accordingly, Exaxe Holdings Limited, Ireland has become a wholly-owned direct subsidiary of Majesco, USA and step-down subsidiary of the Company.

You are requested to take the same on record.

Thanking you.

Yours faithfully,  
For **Majesco Limited**

**Varika Rastogi**  
Company Secretary