

December 04, 2019

(Through Listing Centre)

The Manager,  
Dept. of Corporate Services  
B S E Limited  
25th Floor, P. J. Towers, Dalal Street,  
Fort, Mumbai - 400 001

Dear Sir,

**Sub: Statement of Related Party Transactions for Half Year ended Sept. 30, 2019.**  
**Ref: Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (referred herein as Listing Regulations).**

Please find attached the disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2019, in the format specified in the relevant accounting standards as per Regulation 23(9) of the Listing Regulations.

This is for your information and records please.

Yours faithfully  
For Fiem Industries Limited



Arvind K. Chauhan  
Company Secretary

**Encls: A/a**



**Disclosure of Related Party Transactions on consolidated basis for the half year ended September, 30, 2019**

**(i) Key Management Personnel (KMP) and their relatives**

Mr. Jagjeevan Kumar Jain	Chairman & Managing Director
Mrs. Seema Jain	Whole-time Director
Ms. Aanchal Jain	Whole-time Director
Mr. Rahul Jain	Whole-time Director
Mr. JSS Rao	Whole-time Director
Mr. Kashi Ram Yadav	Whole-time Director
Mr. Ashok Kumar Sharma	Independent Director
Mr. Iqbal Singh	Independent Director
Mr. Jawahar Thakur	Independent Director
Mr. Mohan Bir Sahni	Independent Director
Mr. Subodh Kumar Jain	Independent Director
Mr. Vinod Kumar Malhotra	Independent Director
Mr. OP Gupta	Chief Financial Officer
Mr. Arvind Kumar Chauhan	Company Secretary and Compliance Officer
Mrs. Pallavi Jain	Vice President (Spouse of Mr. Rahul Jain, Whole Time Director)

**(ii) Related Parties Controlled by Key Management Personnel (KMP)**

Fiem Auto Private Limited	Entity Controlled by Mr. Jagjeevan Kumar Jain
Jagjeevan Kumar Jain (HUF)	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Auto & Electrical Industries	Entity Controlled by Mr. Jagjeevan Kumar Jain
Fiem Foundation (Trust formed for CSR purposes)	Entity Controlled by Key Management Personnel

**(iii) Joint Ventures**

Aisan Fiem Automotive India Pvt Limited	JV incorporated in India, 26% ownership interest held by the company
Centro Ricerche Fiem Horustech Srl	JV incorporated in Italy, 50% ownership interest held by the company
Fiem Kyowa (HK) Mould Company Ltd	JV incorporated in Hong Kong, 50% ownership interest held by the company

**(iv) Other Related Party**

Fiem Industries Limited Group Gratuity Trust	Post-employment benefit plan of Employee's of Fiem Industries Limited
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**Note:-** Transactions and balances with subsidiaries are eliminated on consolidation and transaction with the above related parties are as under:-

Transaction with related party for the half year ended 30/09/2019	For the half year ended 30/09/2019
	(All amounts in INR Lakhs)

**Rendering of Services to: (Unbilled Revenue)**

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited (for support fee)	130.00
	<b>130.00</b>

**Purchase of Goods from:**

-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd	55.49
	<b>55.49</b>

**Receiving of Services from:**

-Joint Venture	
Centro Ricerche Fiem Horustech Srl	6.04
-Related party controlled by KMP	
Fiem Auto & Electrical Industries (for brand royalty)	25.00
	<b>31.04</b>





(All amounts in INR Lakhs)

**Lease Rent Paid to**

## -Key Management Personnel (KMP)

Mr. Jagjeevan Kumar Jain	2.40
Ms. Aanchal Jain	62.88
Mr. Rahul Jain	30.27
	<b>95.55</b>

**Dividend Paid to**

## -Key Management Personnel (KMP)

Mr. Jagjeevan Kumar Jain	125.17
Mrs. Seema Jain	120.40
Ms. Aanchal Jain	35.93
Mr. Rahul Jain	65.03
Mr. JSS Rao	0.00
Mr. Kashi Ram Yadav	0.01
Mr. Iqbal Singh	0.80

## -Related party controlled by KMP

Fiem Auto Private Limited	3.38
Jagjeevan Kumar Jain (HUF)	0.46
	<b>351.18</b>

**Benefits to Key Management and their relative**

Short-term benefits	344.44
Sitting Fee	7.40
Total Compensation	<b>351.84</b>

## -Short-term benefits

Mr. Jagjeevan Kumar Jain	62.60
Mrs. Seema Jain	33.20
Ms. Aanchal Jain	27.20
Mr. Rahul Jain	33.20
Mr. JSS Rao	54.00
Mr. Kashi Ram Yadav	51.66
Mr. OP Gupta	30.90
Mr. Arvind Kumar Chauhan	36.49
Mrs. Pallavi Jain	15.20
	<b>344.44</b>

## -Sitting Fee

Mr. Iqbal Singh	1.40
Mr. Ashok Kumar Sharma	1.00
Mr. Jawahar Thakur	1.00
Mr. Mohan Bir Sahni	1.00
Mr. Subodh Kumar Jain	1.40
Mr. Vinod Kumar Malhotra	1.60
	<b>7.40</b>



Note:1. The above short-term benefits does not include provisions for incremental gratuity and leave encashment liabilities since the provisions are based on actuarial valuations for the Company as a whole.

Note:2. The above short-term benefits include value of perquisites under Section 17 (2) of Income Tax Act, 1961



**Balances outstanding as at 30/09/2019**

**As at  
30/09/2019**

**(All amounts in INR Lakhs)**

**Other Current Assets (Advance to Suppliers other than capital goods):**

-Joint Venture	
Fiem Kyowa (HK) Mould Company Ltd	529.23
	<b>529.23</b>

**Non-Current Investment: (Accounted as per Equity Method)**

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited	2,274.67
Centro Ricerche Fiem Horustech Srl	24.02
Fiem Kyowa (HK) Mould Company Ltd	16.76
	<b>2,315.45</b>

**Security Deposit Receivables Against Lease Rent**

-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	1.20
Ms. Aanchal Jain	54.68
Mr. Rahul Jain	26.33
	<b>82.20</b>

**Trade Receivables: (Unbilled Revenue)**

-Joint Venture	
Aisan Fiem Automotive India Pvt Limited	130.00
	<b>130.00</b>

**Trade Payable:**

-Joint Venture	
Centro Ricerche Fiem Horustech Srl	23.09
	<b>23.09</b>

**Other Current Financial Liabilities:**

-Key Management and their relative	
Mr. Jagjeevan Kumar Jain	7.59
Mrs. Seema Jain	6.46
Ms. Aanchal Jain	1.01
Mr. Rahul Jain	0.72
Mr. JSS Rao	8.70
Mr. Kashi Ram Yadav	8.58
Mr. OP Gupta	3.65
Mr. Arvind Kumar Chauhan	3.81
Mrs. Pallavi Jain	2.46
-Related party controlled by KMP	
Fiem Auto & Electrical Industries	13.50
	<b>56.48</b>

