

November 28, 2024

SBIL/CS/NSE-BSE/2425/195

Assistant Vice President
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot No. C/1, G Block, BKC,
Bandra (East), Mumbai 400051
NSE Symbol: SBILIFE

General Manager
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001
BSE Scrip Code: 540719

Dear Sir / Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Clarification on news in media

We refer to certain news reports being run by certain media channel referring to regulatory concerns around the level of insurance business being channelled through bancassurance arrangements.

At the outset, we would like to mention that IRDAI adopts a consultative process and seek feedback from all stakeholders which then is used to prepare the regulatory guidelines/articulate any concerns that the IRDAI may have with the industry.

We would like to put on record, that as part of our regular interactions and consultations with the IRDAI, we have not been made aware of any such regulatory discussions around the level of insurance business being channelled through bancassurance arrangements.

We strive to make insurance accessible to all, with extensive presence across the country through our various distribution channels.

You are requested to take the same on record.

Thanking You,

Yours faithfully,

Girish Manik
Company Secretary
ACS No. 26391

Public