



ARCEE INDUSTRIES LIMITED

Regd. Off. & Works : 7th K.M. Barwala Road, Talwandi Rana, Hisar-125 001, INDIA

Ph. : 01662-276178 Mobile : 98120-20111/40111/40222 Fax : 01662-276145

E-Mail : arceeind@rediffmail.com CIN: L29120HR1992PLC031681

August 13, 2022

Corporate Relationship Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 520121

Sub: Outcome of Board Meeting held on 13th August, 2022

The Board of Directors at their meeting held today, i.e. August 13, 2022, has inter alia:

1. Approved the unaudited financial results for the quarter ended on 30th June 2022.

The Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2022 & Limited Review Report Submitted by the Statutory Auditor of the company on the said results are enclosed herewith.

2. The Board considered and approved the Directors' Report for the financial year ended March 31, 2022 and Notice of the 30th Annual General Meeting of the Company.

The Board Meeting commenced at 01:15 P.M. and concluded at 02:10 P.M.

Thanking you,

Yours faithfully,

For: ARCEE INDUSTRIES LIMITED



(SRISHTI)

COMPANY SECRETARY & COMPLIANCE OFFICER



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2022

(Rs. In Lakhs)

SNo.	Particulars	Quarter Ended			Year Ended	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022	
		Unaudited	Audited	Unaudited	Audited	
1	REVENUE FROM OPERATIONS					
	a) Revenue from Operation	708.12	1105.93	856.71		3424.87
	b) Other Income	0.00	0.11	0.00		0.48
	Total Income (1+2)	708.12	1106.04	856.71		3425.35
2	Expenses					
	a) Cost of Materials Consumed	564.39	883.26	921.60		3151.78
	b) Purchases of Stock-in-trade	0.00	-	0.00		0.30
	c) Changes in inventories of finished goods & stock-in-trade	97.69	50.47	(178.24)		(136.41)
	d) Employee benefits expense	29.01	29.72	27.06		109.16
	e) Finance Cost	0.11	0.55	0.14		0.84
	f) Depreciation and amortisation expense	3.87	4.25	2.71		12.50
	g) Other expenses	54.31	53.91	53.02		223.34
	Total Expenses	749.38	1022.16	826.29		3361.51
3	Profit/(Loss) before exceptional items & Tax (1-2)	(41.26)	83.88	30.42		63.84
4	Exceptional Items	-	-	-		-
5	Profit/(Loss) from ordinary activities before tax (3-4)	(41.26)	83.88	30.42		63.84
6	Tax expense					
	a) Current Tax	-	3.85	-		3.85
	b) Previous Year Tax	-	-	-		-
	c) Deferred Tax	-	13.50	-		13.50
7	Net Profit/(Loss) for the period (5-6)	(41.26)	66.53	30.42		46.49
8	Other comprehensive income, net of tax					
	a) Items that will not be reclassified to profit or loss	-	-	-		-
	b) Items that will be reclassified to profit or loss	-	-	-		-
	Total other comprehensive income, net of tax	-	-	-		-
9	Total Comprehensive Income (7+8)	(41.26)	66.53	30.42		46.49
10	Paid up Equity Share Capital (Face Value Rs.10/-)	513.88	513.88	513.88		513.88
11	Other Equity (Excluding Revaluation Reserves Rs. Nil)	-	-	-		44.92
12	Earning Per Share (of Rs.10/- each) (not annualised)					
	a) Basic	(0.80)	1.29	0.59		0.90
	b) Diluted	(0.80)	1.29	0.59		0.90

For Arcee Industries Ltd.

Z. Pruthi
Director



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SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES (PRIMARY SEGMENT)		Standalone			
		Quarter Ended			(Rs. In Lakhs)
SNo.	Particulars	30.06.2022	31.03.2022	30.06.2021	Year Ended
		Unaudited	Audited	Unaudited	31.03.2022 Audited
1	Segment Revenue (Net Sales/Income)				
a	PVC Pipe	202.49	108.36	226.85	626.84
b	Steel Pipe	505.63	997.68	629.86	2798.51
c	Other Unallocable	-	-	-	-
	Segment Revenue from operations	708.12	1106.04	856.71	3425.35
2	Segment Results (before Tax & Interest from each segment)				
a	PVC Pipe	(11.27)	5.64	(19.61)	(91.19)
b	Steel Pipe	(29.88)	78.79	50.17	155.87
c	Other Unallocable	-	-	-	-
	Total	(41.15)	84.43	30.56	64.68
	Less Finance Cost	0.11	0.55	0.14	0.84
	Total Profit/(Loss) before Tax	(41.26)	83.88	30.42	63.84
3	Segment Assets				
a	PVC Pipe	625.38	613.94	702.92	613.94
b	Steel Pipe	522.73	612.93	359.99	612.93
c	Unallocable	-	-	-	-
	Total	1148.11	1226.87	1062.91	1226.87
4	Segment Liabilities				
a	PVC Pipe	216.43	185.67	193.15	193.65
b	Steel Pipe	414.14	550.77	327.02	474.43
c	Unallocable	-	-	-	-
	Total	630.57	736.44	520.17	668.08

Notes :-

- The unaudited financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July, 2016.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2022, and a Limited Review of the same has been carried out by the Statutory Auditors of the Company.
- Comparative figures have been regrouped/reclassified wherever necessary to confirm period's presentation.
- The entire operation of the company relate to Two segment viz. Rigid PVC Pipes & M.S. Tubes. Hence, Segment Reporting as per IND AS 108 is made.
- The Company has assessed the impact of pandemic on its financial position based on the internal and external information available up to the date of approval of these financial results and does not expect any impairment of the carrying value of its assets.

Shruti

Place : Hisar
Dated : 13.08.2022

For : Arcee Industries Limited
Sd/- (SHRUTI GUPTA)
DIRECTOR, DIN - 01742368

AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS



32-S, Model Town, Hisar 125005
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E-mail: akanksha_chugh@rediffmail.com

LIMITED REVIEW REPORT

To
The Board of Directors
M/s Arcee Industries Limited
7th K.M. Barwala Road, Talwandi Rana
Hisar – 125 001 (Haryana)

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s ARCEE INDUSTRIES LIMITED** for the quarter ended on 30th June, 2022 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter ended 30th June, 2022'. The statement has been prepared by the company's management pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Circular No. Cir/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on its meeting held on 13th August, 2022. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS, prescribed under Section 133 of Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : HISAR
DATED : 13/08/2022

FOR AKANKSHA CHUGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm Registration No. 017327N



AKANKSHA CHUGH
Prop.
Membership No. 078373

UDIN 22078373AOYCNP6179