

July 15, 2023

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip Code: 512008

Sub.: Outcome of Board Meeting.

Dear Sir/Ma'am,

Pursuant to Regulations 29 & 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board Meeting of the Company was held on **Saturday, the 15th day of July, 2023 at 11 A.M.**, where:

- 1,23,333 warrants converted into 1,23,333 equity shares of Rs. 10/- each issued at a price Rs. 140/- to Non-Promoters on a preferential basis; and details of the conversion of warrants into equity are as under:

Sr. No	Name of allottees	Total no of warrants issued	Issue price per Warrants (In Rs.)	Price per warrant (25% of the issue price) (In Rs.)	Amount already received at the time of issue of warrants i.e. 25% of the total conversion money (In Rs.)	Warrants to be converted into equity	Balance price of warrants for the conversion of warrants into equity i.e. 75% of the issue price (In Rs.)	Amount received for the conversion of warrant into equity i.e. 75% of the balance conversion money (In Rs.)
1	Vineet Tandon	50,000	140/-	35/-	17,50,000	50,000	52,50,000	52,50,000
2	Black Hawk Properties Private Limited	3,12,500	140/-	35/-	1,09,37,500	73,333	76,99,965	76,99,965
TOTAL						1,23,333	1,29,49,965	1,29,49,965

The meeting of Board of Directors commenced at 11 a.m. and concluded at 11:30 a.m.

Kindly take the same on records.

Thanking You,
For EFC (I) Limited

Aman Kumar Gupta
Company Secretary